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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Academy Uranium & Oil Corp., Salt Lake City, Utah—Stock Offering Temporarily Suspended by SEC

The Securities and Exchange Commission, it was announced on Dec. 29, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public stock offerings by (1) Academy Uranium & Oil Corp., which filed a letter of notification June 10, 1955, in which it proposed the public offering of 15,000,000 common shares at 1c per share; (2) Dinosaur Uranium Corp., Salt Lake City, Utah, in its notification, filed Aug. 15, 1955, proposed the public offering of 16,500,000 common shares at 1c per share; and (3) Inter-River Corp., Las Vegas, Nev., which proposed a public offering of 269,345 common shares at \$1 per share in a notification filed July 1, 1957.

Regulation A provides a conditional exemption from Securities Act registration for public offerings of securities not exceeding \$300,000 in amount. The Commission's suspension orders with respect to offerings by Academy, Dinosaur and Inter-River provide an opportunity for hearing, upon request, on the question whether the suspensions should be vacated or made permanent.

In the orders with respect to Academy and Dinosaur, the Commission asserts that Western States Investment Co., Inc., the corporate successor to the partnership named as underwriter for the offerings, together with its officers and directors, was enjoined on Jan. 4, 1957, by the U. S. District Court for the District of Utah from engaging in or continuing a conduct or practice in connection with the purchase or sale of securities; that the notification and offering circular of each company fail to disclose said injunction and the fact that the said underwriter is no longer in the securities business; and that the continued use of each company's offering circular in the offering and sale of its shares would operate as a fraud and deceit upon purchasers. The order with respect to Academy also states that that company has failed to file the required reports of stock sales and the use to which the proceeds were applied.

In the case of Inter-River, the Commission's order asserts that the company's President, promoter and controlling shareholder was convicted in the Superior Court for Tulare County, California, for violations of the Corporate Securities Law of California.—V. 182, p. 2677.

#### ACF Industries, Inc.—Large Tank Cars Join Fleet

Two prototype "King-Size" tank cars—whose 16,000 and 20,000 gallons capacity nearly doubles that of conventional cars—were placed in service on Dec. 30 by the company's Shippers' Car Line Division for transporting chemical, food and petroleum products.

H. V. Bootes, Shippers' President, said the cars would be employed immediately on a trip basis to enable a variety of industrial users to evaluate them in actual service.

The giant cars (an 18,000-gallon version also will be available) from the nucleus of a fleet of King-Sizes cars, Mr. Bootes said, adding that they are now the largest built for the transport of chemical and food as well as petroleum products.—V. 188, p. 2737.

#### Aero Mayflower Transit Co., Inc.—Sales Up 6%

A hint of better things to come in 1959 is indicated in the disclosure by one of the nation's leading long-distance moving organizations of a sudden sharp increase in orders for the transfer of corporation personnel.

John Sloan Smith, President, on Dec. 23 said that this company's New York office and its San Francisco agent had reported order increases of close to 40% for the first two weeks of December as compared to a corresponding period in 1957.

"These orders were from major commercial accounts," said Mr. Smith, "which would indicate that they, and others, are making plans for large-scale expansions after the first of the year."

Mr. Smith said Mayflower will close the year with sales up about 6% over 1957, making it the best year in the company's 31-year history. Previous high was 1957 when company sales reached \$40,036,872.—V. 188, p. 541.

**Aetna Finance Co., St. Louis, Mo.—Places Notes Privately**—This company has placed \$2,000,000 of subordinated notes due 1973 with the Mutual Life Insurance

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Co. of New York, it has been announced. The proceeds will be added to working capital.

Aetna Finance Company is engaged in the small loan and sales finance business. The company operates 103 offices in 21 States.—V. 184, p. 213.

**Aetna-Standard Engineering Co.—Proposed Sale**—See Blaw-Knox Co. below.—V. 188, p. 945.

**Airline Foods Corp.—Partial Redemption**—See R. C. Williams & Co., Inc. below.—V. 188, p. 1921.

**Alaska Airlines, Inc.—Sets New Record**—

In November this corporation set another new record by carrying 905 passengers on its main run, almost twice as many as in November of last year, when Alaska carried 455. Charles F. Willis, Jr., President, announced on Dec. 18. He added that the 905 passengers transported by Alaska Airlines in the month of November equalled 55% of the total of 1,632 Seattle-Fairbanks passengers carried in November 1958, by both lines serving this route, which is to say that it attained a 55% participation in the total available Seattle-Fairbanks traffic. In November 1957 the portion of the total available traffic was 23%.—V. 188, p. 1609.

**Alaska Juneau Gold Mining Co.—Registers With SEC**

This company filed a registration statement with the SEC on Dec. 29, 1958, seeking registration of 640,660 outstanding shares of its common stock. These shares, representing 29% of the 2,173,393 shares outstanding, are to be offered for public sale by the holders thereof. 300,000 shares are to be offered currently and the remaining 340,660 shares may be offered in the future for the account of the selling stockholders. The public offering price and underwriting terms are to be supplied by amendment.

Alaska Juneau for many years was engaged in the business of mining gold at Juneau, Alaska; and it also conducted mining operations in the western part of the United States. It is presently engaged in the following major industrial fields: manufacture of heavy duty brake drums and tandems for trucks and trailers, structural steel fabrications, manufacture of aircraft component parts, development and sale of industrial real property and the production of electric power.

According to the prospectus, Alaska Juneau acquired the controlling stock interest in Fletcher Aviation Corp. on Oct. 3, 1958. This acquisition was accomplished on the basis of a stock exchange for four shares of Alaska Juneau for three shares of Fletcher stock. The Fletcher Family and Executive Group, the "selling stockholders," delivered to Alaska Juneau 480,495 shares of Fletcher representing 94% of the issued and outstanding shares of that corporation; and in exchange

therefor Alaska Juneau will issue a total of 640,660 shares of its stock to the selling stockholders.

The selling stockholders engaged the brokerage firm of Lester Ryons & Co. to represent them in the exchange of stock, and will receive 5% of the total shares to be issued for the account of the selling stockholders. Wendell S. Fletcher and Maurice C. Fletcher are listed as the owners of 221,057 and 145,067 shares respectively, of Fletcher stock, for which they will receive a total of 280,006 and 183,751 shares, respectively, of Alaska Juneau stock.—V. 188, p. 841.

#### Allied Gas Co.—Earnings Up

12 Months Ended June 30—	1958	1957
Operating revenues	\$1,391,394	\$1,252,838
Operating revenue deductions and taxes	1,174,624	1,052,918
Utility operating income	\$216,770	\$199,920
Other income (net)	12,025	928
Gross income	\$228,795	\$200,848
Income deductions	42,376	42,912
Net income	\$186,419	\$157,936
Common shares outstanding	118,140	78,760
Earnings per common share	\$1.58	\$1.34

**Allied Stores Corp.—Secondary Offering**—A secondary offering of 35,000 shares of common stock (no par) was made on Dec. 30 by Glore, Forgan & Co. and The First Boston Corp. at \$53 per share, with a dealer's concession of 90 cents per share. The offering was completed.—V. 187, p. 2789.

#### All-State Properties Inc.—Registers With SEC

This company filed a registration statement with the SEC on Dec. 29, 1958, covering 685,734 shares of its \$1 par capital stock. The company proposes to offer these shares for subscription at \$2 per share by holders of its outstanding capital stock, at the rate of 1 1/2 new shares for each share held of record on the effective date of the registration statement. The offering is not underwritten, but the company may pay commissions of 15c per share to dealers who render assistance in connection with the sale of the shares.

Organized in 1955, the company intends to purchase and hold land either for sale or for the construction of single-family and multi-family houses, apartment houses, or business and industrial buildings. It may also purchase and sell improved properties and hold title to rental properties, or act as a general contractor and real estate and mortgage broker. It will carry out its business primarily through subsidiaries. Late in 1956 it began to purchase, through subsidiaries, vacant land for sale or development; and commencing early in 1958 it built and sold a number of single-family houses.

Net proceeds of the proposed stock sale will be used for additional working capital, considered necessary "for optimum development of present properties and for new acquisitions."—V. 185, p. 2661.

#### Allis-Chalmers Manufacturing Co.—Expects Higher Profit for 1958

The company announces that its sales for 1958 will probably be a little below those of 1957 although the profit margin should be better. In the last six months of the year the company's sales improved, however, they did not quite reach the level to overcome the slow start earlier in the year.

Almost all of its lines except farm equipment and power generating equipment were affected by the economic downturn earlier in the year. Shipments of heavy electrical equipment held fairly steady and farm machinery sales were well ahead of a year ago.—V. 188, p. 1813.

#### American Distilling Co.—Reports Record Sales

Russell R. Brown, President, on Dec. 29 announced that for the fiscal year ended Sept. 30, 1958, this company reports record sales before taxes of \$81,107,310, an increase of \$4,899,959 over 1957 sales of \$76,207,351.

Net earnings in fiscal 1958 were \$1,649,229, equal to \$3.80 per share as compared with 1957 net of \$1,494,702, or \$3.44 per share.

The company's sales in October and November, the first two months of the 1959 fiscal year, approximated the best two-month record in the company's history, the announcement said.—V. 188, p. 1713.

#### American Export Lines, Inc.—Earnings Lower

Nine Months Ended Sept. 30—	1958	1957
Voyage revenues	\$50,412,000	\$63,093,000
Voyage expenses	50,850,000	61,276,000
Operating-differential subsidy	14,242,000	14,443,000
Voyage results	\$13,804,000	\$16,260,000
Net income before income taxes	8,629,000	10,890,000
Provision for income taxes	3,978,000	5,310,000
Net inc. before special credit and recapture	\$4,651,000	\$5,580,000
Special credit for deferral of Federal income taxes due to full deposit of 1957 earnings into statutory reserve funds	5,310,000	Dr 3,667,000
Interim provision for recapture	\$4,651,000	\$7,223,000
Net income per share	\$3.87	\$6.02

#### American Founders Life Insurance Co., Denver, Colo.—Registers With Securities and Exchange Commission

The company filed a registration statement with the SEC on Dec. 29, 1958 covering 188,689 shares of common stock, issuable upon payment of balances due on prior subscription agreements.

#### American Ice Co.—Buys Cold Storage Holdings

The company on Dec. 29 purchased from the New York Central RR all of its holdings totaling 42,000 shares of United States Cold

### CANADA—

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Storage Corp. or approximately 34% of its outstanding issue.

United States Cold Storage Corp. and subsidiaries, has a gross income of approximately \$25,000,000 per annum and has operated profitably for many years. Its ten year record, for the period 1948 through 1957, indicates that the company's average earnings, before taxes, were \$824,000 per annum after deducting over \$250,000 per annum for depreciation. The company has an unbroken dividend record since 1942. Its business operations are conducted in the midwest with headquarters in Chicago, Ill.

The 60-year old American Ice Co. is engaged in the sale and distribution of fuel oil and coal and in the manufacture and sale of ice on the Eastern Seaboard. Its acquisition of working control of United States Cold Storage Corp., will open new avenues for expansion into the midwest area and diversify its operations. Subsidiaries of United States Cold Storage are engaged in the sale and manufacture of ice as well as the freezing and sale of poultry, egg products, etc. Its larger refrigerated warehouses are located in Chicago, Detroit, Omaha, Kansas City and Ft. Worth.

The combination of these two companies will also open avenues for expansion by United States Cold Storage Corp. into the larger cities of the Eastern Seaboard. The existing facilities of each company may be made use of by the other. The combined gross income of both companies will exceed \$45,000,000.—V. 188, p. 1429.

#### American Investors Corp.—Merger Approved—

The stockholders of Florida Sun Life Insurance Co. on Dec. 31 voted overwhelmingly to merge their company into American Investors Corp. of Nashville, Tenn.

James C. Dean, President of Florida Sun Life, said that more than 66% of the shareholders voted and the vote favoring their acquisition by the Nashville financial concern was unanimous.

Harry A. McDonald, of Washington, D. C., Chief Executive Officer and Vice-Chairman of the Board of American Investors said the company has received notification of the shareholders' action in Fort Lauderdale and that exchange of the American Investors shares for those outstanding of Florida Sun Life will be made shortly. The transaction was approved on a basis of two shares of American Investors Corp. common stock for three shares of Florida Sun Life Insurance Co. stock.

This was the first stockholder action in a series of transactions that was announced about two weeks ago by American Investors Corp. The boards of directors of all concerned have approved each action and a merger of American Savings Insurance Co. of Miami, Fla., and American Investors Life Insurance Co. of Houston, with American Investors Corp. are both awaiting stockholder approval. The other Florida company's shareholders are scheduled to vote shortly, but date has not yet been set, in Miami and the Houston company's shareholders are scheduled to vote in that city on Jan. 5.

The addition of Florida Sun Life Insurance Co. into American Investors increases the size of American Investors corporate family to six. In addition to the new Fort Lauderdale subsidiary, other holdings of the Nashville financial company are American Investment Life Insurance Co., Nashville, Tenn., American Investment Life Insurance Co. of Maryland, Baltimore, Md.; Southeastern Fund, Financial Life & Casualty Co., Investors Fire Insurance Co. and the GWG Corp., all of Columbia, S. C.

With the merger of Florida Sun Life, the number of shareholders of American Investors is increased to about 11,800 and its shares outstanding to 4,032,151. The Florida firm has more than \$500,000 in assets and thus increases the American Investors total currently to slightly above \$8,500,000.

Further Florida Sun Life has approximately \$7,000,000 of life insurance in force and combined with that already written by American Investors other insurance corporations, it gives the firm a total of about \$31,000,000 worth of life insurance for its first nine months of operation.—V. 188, p. 2737.

**American Molasses Co.—Notes Sold Privately**—This company has placed privately \$4,000,000 of 5 1/4% notes due Nov. 30, 1978, with the New York Life Insurance Co. and three other insurance companies. It was announced on Dec. 29 by Frank C. Staples, President, Lehman Brothers negotiated the placement of the notes, of which \$2,000,000 were issued on Dec. 11. The lenders have agreed to purchase the remaining \$2,000,000 between June 30, 1959, and June 30, 1960.

American Molasses Co., with sales for the year ended June 30, 1958 of \$56,000,000 and net income after taxes of \$1,000,000, is one of the leading refiners of sugar and sugar products for both the consumer and industrial fields.

The proceeds of the loan will be added to the general funds of the company.—V. 173, p. 657.

#### American Motors Corp.—Rambler Sales Increasing—

Fleet sales of Ramblers so far in the 1959 model year are running four times higher than those for the comparable period of a year ago, it was announced on Dec. 24 by W. B. Ramsey, Director of Government and Fleet Sales of American Motors.

Last year set a new fleet record with sales up 147% over the preceding year, he added.

Orders for 1959 Ramblers from city, county and state governments already exceed the total sold during the 1958 model year, and other sizable orders from such government bodies are pending, Mr. Ramsey said.

At present, the largest fleet customers are large car rental and leasing companies, with national sales and service concerns in second place. Other large Rambler fleet users are public utilities, taxicab companies and government agencies.

"Rambler Six and Rambler American models continue to be the best selling models," he said, "because of their noted fuel economy, low maintenance cost, low purchase price and high resale value."

Rambler Six models accounted for 54.0% of fleet sales in the 1958 model year, while Rambler Americans garnered 24.2% of the sales.—V. 188, p. 2453.

#### American Steel Foundries—Sales & Earnings Off—

Charles C. Jarchow, President, on Dec. 16 reported that the company had net income of \$4,524,393, or \$3.50 per share, on sales of \$94,543,123 in the fiscal year ended Sept. 30, 1958. "This compares," he said, "with net income of \$8,007,946, or \$6.20 per share, on sales of \$122,614,592 in fiscal 1957." A cash dividend of 60 cents per share was paid in each quarter of the fiscal year, making a total of \$2.40.

Plant additions of \$11,325,000 in 1958 were the highest in the company's history. The major expenditures were for two new steel wheel plants and facilities for the production of precision roller chains and sprockets. The new steel wheel plant at Muncie, Indiana, began operating late in the 1958 fiscal year. The other plant, at Transcona, Canada (in the Winnipeg area), will begin operating in the second quarter of the 1959 fiscal year. "On the basis of present plans, plant additions in 1959 will amount to about \$7,000,000. About 10% of these expenditures in 1959 will be for additional research and development facilities."

It is estimated that depreciation, based on replacement costs of plants and equipment, would have been \$5,260,000, which exceeds the amount of depreciation and amortization actually deducted in the accounts by more than \$1,300,000. Since the company is not permitted to deduct the \$1,300,000 for federal income tax purposes, the tax which is applicable thereto is, in effect, a capital levy." Mr.

Jarchow said. Plant expenditures in 1959 will be approximately \$2,400,000 in excess of anticipated depreciation and amortization charges.

The backlog of unfilled orders amounted to \$21,000,000 at Sept. 30, 1958. There are strong indications that the rate of incoming orders will increase in the first half of the 1959 fiscal year. Mr. Jarchow stated that these may not be obtained in time to be reflected in shipments in the first quarter of fiscal 1959 and that earnings for the quarter may not show an improvement over the last quarter of 1958. "However, volume of shipments and earnings is expected to improve from quarter to quarter in 1959 rather than decline as was the case in 1958," Mr. Jarchow said.—V. 188, p. 645.

#### American Telephone & Telegraph Co.—Brings Out New Instrument—A Streamlined Pushbutton Telephone

The Bell System is bringing out a streamlined pushbutton telephone for people in business who make or take a lot of calls. In looks and features, it is unlike any previous telephone.

The new instrument, the "Call Director," is a low, compact button-studded unit with hand receiver cradled at its side. It has special features that should make life easier for busy executives and for secretaries or clerks who answer calls for a number of people.

At the touch of a button, it can provide inter-office communication, arrange conference calls, and "add on" other extensions to incoming calls.

The Call Director was tested in a six-month trial among business customers in New York City. Bell companies will introduce it in January in two models. One provides up to 18 push buttons. A larger model has up to 30 push buttons.—V. 188, pp. 2638 and 2738.

#### AMI, Inc.—To Vote on Merger—

See Automatic Canteen Co. of America below.—V. 188, p. 2257.

#### Amphenol-Borg Electronics Corp.—Consolidation—

See Amphenol Electronics Corp. below.—V. 188, p. 1921.

#### Amphenol Electronics Corp.—Merger Approved—

The stockholders of this corporation and of The George W. Borg Corp., on Dec. 30 approved consolidation of the companies into Amphenol-Borg Electronics Corporation, thus joining two major mid-western producers of electronic components. Amphenol is headquartered in Chicago, Ill., and Borg in Delavan, Wis. General offices of the new company will be in Chicago. The consolidation became effective at the close of business Dec. 31.

Arthur J. Schmitt, President of Amphenol, will be Chairman of the Board and President; George W. Borg, Chairman of the Wisconsin firm, will be Chairman of the Executive Committee.

"At present, approximately 50% of Amphenol's business is either directly or indirectly for government end use," Mr. Schmitt said. "On a combined basis for 1957, government business would have been approximately 35% and total sales on a pro forma basis would have been approximately \$50,000,000, compared with Amphenol's present annual volume of about \$30,000,000."

"The new company will be in strong financial position," Mr. Schmitt said, "with a working capital ratio at Sept. 30, 1958, of 4.58-to-1. Total assets will exceed \$37,000,000."

On a pro forma basis, book value of stock in Amphenol-Borg will be \$26.60 a share, he said. There will be 1,162,810 shares of stock outstanding. They will be listed on the New York Stock Exchange.

It is expected that an initial cash dividend of 35¢ a share will be paid in March. Mr. Schmitt said, and the new company's dividend schedule will set March, June, September and December as payment dates.

Borg owners are receiving 1 1/2 shares of new stock for each of their shares; Amphenol owners are receiving the new stock on a share-for-share basis. Hornblower & Weeks negotiated the merger agreement.—V. 188, p. 1921.

#### Ann Arbor RR.—November Earnings Higher—

Period. End. Nov. 30—	1958—Month	1957	1958—11 Mos.	1957
Railway oper. revenues	\$701,776	\$783,434	\$8,031,545	\$8,776,292
Railway oper. expenses	616,910	691,738	7,046,882	7,512,395
Net railway oper. in-				
come after Fed. in-				
come taxes	41,459	25,615	323,839	424,943
Net income	13,739	10,222	156,838	275,645

#### Arcoa, Inc.—Registers With SEC—

This company, which is located at 4707 S. E. Hawthorne Boulevard, Portland, Ore., filed a registration statement with the SEC on Dec. 29, 1958 covering \$5,000,000 of U-Haul Fleet Owner Contracts. The contracts provide for the operation of fleets of automobile-type rental trailers in the U-Haul Trailer Rental System. The trailers are marketed under the name "U-Haul" and are leased to the public for local use and for one-way trips throughout the United States. The Fleet Owner receives 35% of the gross rental income from his trailers and pays certain trailer operation expenses. Prior to the recovery of the initial cost of his trailers, payments to a Fleet Owner reflect a return of capital. The excess of income over expenses is computed and paid to the Fleet Owner each month by Arcoa, Inc.

The contracts are offered to any person, group of persons or corporation having the legal ownership of a fleet of rental trailers each accompanied by a clamp-on bumper hitch. The contracts are being issued to increase the number of trailers available for rent in the System.—V. 187, p. 42.

#### Arkansas Louisiana Gas Co.—Earnings Increased—

Consolidated net income for the nine months ended Sept. 30, 1958, amounted to \$1.85 per share of which 83 cents was derived from utility operations and \$1.02 from non-utility operations. This compares with 66 cents from utility operations and 68 cents from non-utility operations, total \$1.34 per share, for the same period in the previous year. These amounts are based on the 4,604,945 shares of common stock presently issued and outstanding.

Net income, consolidated, for the 12 months ended September, 1958, amounted to \$2.36 per share, compared to \$1.78 per share for the prior 12 months. Utility operations accounted for \$1.00 and non-utility operations \$1.36 per share on the current 12 months earnings.

Total net income reported at the end of September, 1957, for nine months and 12 months has been adjusted upward in the amount of 11 cents per share based on shares now outstanding, due to subsequent revision of the then estimated expenses related to non-productive well drilling, intangible well drilling costs, income taxes and other expenses.

The production and exploration division of the company has drilled or participated in the drilling of 49 wells during the first nine months of this year. Completions, on a net interest basis, have been 32.1 oil wells, 4.4 gas wells, and 4.2 dry holes. At the end of September 1958, seven wells were being drilled, four in Arkansas and three in Louisiana. The 36.5 net interest wells successfully completed compare with 22.6 net interest wells completed in the same period last year.

Construction of the 1,400,000 barrel capacity plant of Arkansas Cement Corp. near Foreman, Ark., begun in October 1957, is nearing completion.

The eight natural gas processing plants of Arkansas Louisiana Chemical Corp. produced and sold in excess of 111 million gallons of petroleum products during the first nine months of this year. This represents a small increase over the same period last year.

A contract has been awarded for additional processing facilities to receive ethane and additional butane-propane at the Columbia plant near Magnolia, Ark. It is contemplated that these facilities will be in operation by the second quarter of 1959.

The company has entered into a long-term lease with the U. S. Government for chlorine and caustic soda manufacturing facilities near Pine Bluff, Ark. First production of chlorine and 50-73% caustic soda began in the latter part of October 1958 for marketing to industrial users of these products in the "Central South."

Pitts & Bryant Co., Inc., another subsidiary, acquired in January 1958, is engaged in contract construction of natural gas transmission lines and distribution systems. During the first nine months of 1958 projects consisting of 119 miles of lines were completed to serve ten communities. Construction is in progress in three additional municipalities.

Arkansas Louisiana Finance Corp., a wholly owned subsidiary, was

## ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Capital issue figures issued by the Corporate Financing Department of the *Commercial and Financial Chronicle*, based on information obtained from SEC and private sources, indicated that the market will be asked to absorb private security offerings amounting to about \$535 million in the forthcoming four-week period commencing Jan. 5. The preceding four-week period (Dec. 29-Jan. 23) estimate amounted to about \$450 million. This seems to indicate that the new year is slowly gathering capital financing strength.

The securities scheduled to reach the market in each of the four weeks may acquire the amounts shown in the table below:

### Private Capital Demand

	Bonds	Stocks	Total
Jan. 5-9	\$140,000,000	\$37,899,250	\$177,899,250
Jan. 12-16	124,479,500	46,154,000	170,633,500
Jan. 19-23	45,000,000	69,502,000	114,502,000
Jan. 26-30	71,778,000	—	71,778,000
Total	\$381,257,500	\$153,555,250	\$534,812,750

Among the larger offerings during the Jan. 5-30 period are: Household Finance Corp. \$30 million in debentures on Jan. 7; C.I.T. \$75 million in debentures on Jan. 8; Province of Ontario, Canada, \$75 million in debentures on Jan. 14; Southern Natural Gas \$35 million in bonds on Jan. 20; and Consolidated Edison Co. of New York \$59,778,000 in debentures on Jan. 27. Preferred stocks in the amounts of \$10 million each will be issued by the General Telephone Co. of California on Jan. 7 and by the Gulf States Utilities on Jan. 13, and in the amount of \$12 million by General Telephone Co. of Florida on Jan. 14. The Government Employees Variable Annuity Life Insurance Co. will sell \$7.5 million in common on Jan. 20, and on the same day Rohr Aircraft Corp. hopes to raise over \$6 million in common.

A detailed description of the private demand for capital may be obtained from the "Securities Now In Registration Section" of the Jan. 1st Thursday issue of the *Chronicle*.

ized in August 1958 for the purpose of financing gas appliances in the service area and the general promotion of the use of gas fired equipment.

In August 1958, Arkansas Louisiana Gas Co. borrowed \$3,500,000 for a credit agreement entered into last year with three banks. An additional \$2,000,000 was borrowed from a bank in September. This short-term financing was used to reimburse the treasury for previous expenditures for construction and acquisition of property and extension of improvement of facilities.

The common stock of this company was admitted to trading on the New York Stock Exchange at the opening of business on Dec. 29.—V. 188, p. 2350.

#### Armstrong Cork Co.—To Expand Plant Capacity

Another major expansion project, second in less than a year, has been announced for the company's Dunkirk, Ind., glass plant by Joseph Feagley, Vice-President and General Manager of the company's Glass and Closure Division.

Construction will begin immediately on this project which will enable Armstrong to ultimately increase production capacity by approximately 50%. When completed it will provide an increase in employment of up to 250 persons. The plant now employs 750 persons.

Included in the new expansion project are a large glass melting furnace, forming machines, lehrs, carton and packing equipment, reheat mold making equipment, and building facilities to house these additions, a 140,000-square-foot warehouse, new railroad sidings and expanded truck loading docks, new batch handling facilities and related power services such as steam, gas and electricity.

This project follows by less than a year another major expansion at Dunkirk that includes new modern packing, inspection and carton assembly facilities and a two-story building to house them. Underneath and cullet facilities also were installed beneath the end of the lehrs.

faster and more efficient movement to the storage areas. All of this work has either been completed or is nearing completion.

Other plants operated by Armstrong's Glass and Closure Division are located at Millville and Keypoint, N. J.; Lancaster, Pa.; and Dallas, Tex.—V. 188, p. 2738.

#### Automatic Canteen Co. of America—Proposed Merger

Nathaniel Leverone, Chairman of the Board, announced on Dec. 30 that the directors of this company and AMI, Inc. (Automatic Musical Instruments), of Grand Rapids, Mich., a top ranking company in the manufacture of music vending machine equipment, have both approved merger of the two companies.

The basis of exchange of shares is 5 1/4 shares of Automatic Canteen Company for 10 shares of AMI, Inc.

Details of the transaction will be submitted to the stockholders of AMI in advance of a meeting to be held at an early date.—V. 188, p. 242.

#### Bargain City, U. S. A., Inc.—Registers With SEC

This company, which is located at 2210 Walnut St., Philadelphia, filed a registration statement with the SEC on Dec. 29, 1958, offering 5,000,000 shares of class A common stock, to be offered in public sale at \$3 per share. No underwriting is involved.

The company was organized under Pennsylvania law on Dec. 10, 1958, successor to a Delaware corporation of the same name and a joint venture known as Bargain City, U. S. A. It is engaged, directly or through subsidiaries, in owning, leasing, developing and operating a chain of discount retail stores. At the present time there are five Bargain City, U. S. A. stores; and the management contemplates that by the end of 1959 there will be approximately twelve stores.

The company leases or purchases improved or unimproved store sites and then causes the construction of physical facilities necessary for each store. The stores sell a wide variety of popular priced merchandise.

Net proceeds of the financing will be used by the company for expansion purposes. New sites will be purchased or leased and will be improved as necessary. The company now has outstanding 216,400 shares of class A common stock. The promoters and the parents of the company are Blauner's and Sun Ray Drug Co., both of Philadelphia, each of which owns 34.6% of the 216,400 outstanding class A shares. They also own in equal amounts the 100,000 outstanding shares of class B stock.

#### Blaw-Knox Co.—Proposed Acquisition

This company has offered to buy the assets, exclusive of cash and receivables, of Aetna-Standard Engineering Co. The purchase price was not stated, but Ernest E. Swartsweiler, Aetna Chairman, said it would be in cash on a basis which, based on preliminary figures, will provide about \$32 per share for Aetna stock liquidation.

Based on the 507,830 Aetna shares outstanding June 30, 1958, and the concern's last fiscal year, this would indicate a total of some 6,250,000 available in liquidation, including the company's own cash and receivables. These two items amounted to \$7,359,274 out of Aetna's \$12,632,662 in total assets at June 20 last, according to the annual report.

Mr. Swartsweiler said Aetna's directors voted to recommend that stockholders approve the Blaw-Knox proposal at a special meeting early in February 1959.

W. Cordes Snyder, Jr., Blaw-Knox President, confirmed that his concern had made the proposal. A company statement said Aetna-Standard's products would supplement Blaw-Knox lines.—V. 188, p. 1814.

#### Blossman Hydratane Gas, Inc.—Registers With SEC

This company, which is located at Covington, La., filed a registration statement with the SEC on Dec. 29, 1958, covering \$1,200,000 of 5% subordinated convertible debentures due Dec. 31, 1978, and 120,000 shares of common stock, \$1 par. It is proposed to offer these securities for public sale in units, each unit consisting of \$500 of debentures and 50 shares of common stock. The public offering price and underwriting terms are to be supplied by amendment. S. D. Fuller & Co. is listed as the principal underwriter. The company will pay \$5,000 of the expenses of the underwriters, and will also issue warrants to the underwriters, at 1c per warrant, to purchase 30,000 shares of common stock at \$4 per share. The company also will pay \$15,000 to Orin T. each of New York for advice and financial services rendered over the next five years and in securing and arranging of the current offering.

The company and its subsidiaries are engaged primarily in the sale and distribution of liquefied petroleum gas used as fuel for household and other purposes and in the sale and installation of L-P Gas consumer storage tanks and equipment, L-P Gas heating equipment and general household appliances.

Of the net proceeds of this financing, estimated at \$987,633, the company plans to apply some \$500,000 to retire an equal face amount of short term bank notes evidencing loans in connection with the financing of consumer credit through the company's subsidiary, United States Finance & Recovery Service, Inc. The balance of the proceeds will be added to the cash funds of the company to be available for general corporate purposes, including acquisitions of additional L-P Gas properties, of businesses similar to that of the company and its subsidiaries, and for general expansion and general working capital.

#### Bogue Electric Manufacturing Co.—Awarded Contracts

This company has been awarded contracts totaling \$944,405, covering motor generator sets, control equipment and power supplies for the EW Line equipment for production and delivery in the first half of 1959. It is anticipated that this will be repeated for the latter half of 1959.

The company has also been awarded contracts totaling approximately \$100,000, covering power supplies as subcontractor for the BMEWS program for delivery in the first quarter of 1959. These are pilot plant runs and should reach production status in 1960, the announcement said.—V. 188, p. 884.

#### Borden Co.—Sales Off—Earnings Increased

Third quarter earnings improved over the corresponding period of 1957, while dollar sales declined. In reporting the results, Harold W. Conforti, President, said he was optimistic about the future and pre-

dicted that 1958 earnings would be better than the all-time high of 1957.

Earnings were \$6,549,844, up about 6.5% from the year-earlier \$6,523,181 figure. Sales during the period were \$231,376,016, down 3.9% from the \$240,772,974 of the 1957 third quarter.

Mr. Conforti said sales were affected by the company's withdrawal from certain unprofitable or low profit operations and by lower prices for several products—resulting in part from the Government's lower dairy price supports. Increased efficiencies and a marked upswing in the company's chemical business were factors in the improved third quarter profit.

Earnings per share for the quarter were \$1.43 on the 4,863,402 shares outstanding on Sept. 30. This compares with \$1.34 for the 1957 third quarter after adjustments for a 4% stock dividend on Jan. 3, 1958. Provision for Federal income taxes for the third quarter was \$6,653,315, compared with \$6,272,660 in the comparable year-ago period.

Sales for the first nine months of 1958 were \$680,964,070, down 2% from the comparable \$694,826,200 figure for 1957. Nine-month earnings were \$18,212,882, up 1.6% from the \$17,930,301 figure for 1957. Earnings per share were \$3.74 against the adjusted figure of \$3.68 for the nine-month period of 1957. Provision for Federal income taxes for the 1958 nine-month period was \$17,473,551, compared with \$17,212,010 in the same year-ago period.

A new \$1,500,000 polyvinyl alcohol plant which will employ a new Borden-developed manufacturing process, is under construction in Leominster, Mass., to supplement present facilities there. A \$3,500,000 methanol plant, Brazil's first, in which Borden International, Ltd., is majority stockholder, is just about to start production near Sao Paulo.—V. 188, p. 1042.

#### (George W.) Borg Corp.—Consolidation Approved

See Amphenol Electronics Corp. above.—V. 188, p. 2026.

#### Brooklyn Union Gas Co., New York, N. Y.—Files With Securities and Exchange Commission

The company on Dec. 29 filed a letter of notification with the SEC covering 6,000 shares of common capital stock (par \$10) to be offered to employees under an Employees' Stock Purchase Plan. The price will be determined by the price at which common stock is acquired on the New York Stock Exchange, to aggregate not to exceed \$300,000.—V. 188, p. 1922.

#### Burgess Battery Co.—Sale Approved

The stockholders on Dec. 19 approved sale of the firm to Servel, Inc. The price totaled \$16,892,720 or about \$52 a share. Dec. 23 had been set for closing of the sale.

See also Servel, Inc., below.—V. 188, p. 2454.

#### (J. P.) Burroughs & Son, Inc. (& Subs.)—Reports Loss

Year End, Aug. 31—	1958	1957	1956
Net sales	\$2,725,487	\$3,660,064	\$4,657,425
Loss before Federal income taxes	156,626	219,134	*208,718
Federal income taxes	Cr54,633	Cr110,685	77,924
Net loss	\$101,993	\$108,449	*\$130,794
*Net profit.—V. 188, p. 2350.			

#### Business Men's Assurance Co., Kansas City, Mo.—Stock Split

The stockholders have approved a stock split of 2 1/2 for 1 increasing the number of outstanding shares of capital stock from 800,000 to 2,000,000, and reducing the par value to \$4 from \$10 a share.

In announcing the stock split, J. C. Higdon, President, said that 1 1/2 shares of additional stock for each present share will be issued to 100,000 stockholders of record at the close of business Jan. 5, 1959. He said that scrip certificates will be available for fractional shares. Under a buy-or-sell arrangement, shareholders will have until Feb. 4 to purchase or sell scrip certificates representing additional fractions to round out their holdings, after which time outstanding scrip certificates will be redeemed in cash.

Mr. Higdon said the date of the annual meeting, usually held in January, has been changed to second Tuesday in February. If the annual report is as favorable as is now anticipated, the management plans to recommend at the meeting to be held Feb. 10 that a semi-annual dividend of 15c a share be declared. The proposed new dividend rate after the stock split is equivalent to a 25% increase over the 1958 dividend rate, Mr. Higdon said.

On the 600,000 shares outstanding prior to the split, the annual cash dividend was \$480,000. The proposed annual cash dividend will amount to \$60,000.

The company today has a capital of \$8,000,000 and it is expected that the year-end statement will show total capital and surplus funds of not less than \$28,000,000. The number of shareholders is in excess of 1,300.—V. 188, p. 2454.

#### California-Pacific Utilities Co.—Earnings Higher

A net income of \$834,937, equal to \$2.35 a share for the common stock, was earned in the period of 12 months ended Oct. 31. This compares with \$730,689, or \$2.19 a share, reported for the corresponding period ended in 1957.

The 1958 result is computed on the average of 288,115 shares of common stock outstanding, and is after \$156,897 for preferred dividends, whereas the 1957 income was applied to the average of 259,908 common shares and was after preferred dividend payments of \$160,212.

Revenues from all sources totaled \$9,748,047 for the 12 months ended Oct. 31, 1958, of which \$8,699,142 was from utility services. In the comparable period ended in 1957, revenues totaled \$8,967,454, with \$7,380,309 derived from utility services. Sales of tank gas and appliances made up the difference between total revenues and revenues derived from utility services.—V. 188, p. 1392.

#### Canadian Atlantic Oil Co., Ltd.—Merger Approved

See Pacific Petroleum, Ltd. below.—V. 188, p. 2694.

#### Cardinal Instrumentation Corp., Los Angeles, Calif.—Stock Offered

This corporation on Dec. 30 made available to the public through Myron A. Lomasney & Co. of New York City, 240,000 shares of its \$1 par value capital stock at a price of \$1.25 per share.

BUSINESS—Cardinal Instrumentation and Armour Electronics, Inc., a substantial portion of whose assets will be acquired by Cardinal after completion of this offering, are both engaged in research on and production of electronic devices and systems.

PROCEEDS—Of the net proceeds from this offering, approximately \$137,000 will be added to working capital; the remainder used for various purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding Capital stock (par \$1) 1,250,000 shs. \$326,400 shs.

\*Excludes 55,280 shares to be reserved for issuance on exercise of proposed employee stock options and 10,000 shares to be reserved for issuance upon exercise of warrants to be sold to Myron A. Lomasney & Co.—V. 188, p. 2134.

#### Carrier Corp.—Plant to Produce Fresh Water

A pilot plant to convert sea water into fresh water and using a new direct-freeze process will be built by this corporation under a contract with the U. S. Department of Interior Office of Saline Water, it was announced on Dec. 29. Construction will begin immediately.

"The equipment is designed to produce 15,000 gallons of fresh water a day," according to Cloud Wempler, Chairman of the Board. "We expect to complete the entire pilot plant test program within 12 to 18 months with a view to qualifying our process for one of the million-gallon daily production demonstration units authorized by the 85th Congress," Mr. Wempler said.

The pilot plant is expected to be in operation at the Syracuse, N. Y., headquarters of Carrier by next summer. After testing there it will be moved to a seacoast site.—V. 188, p. 442.

#### Celotex Corp.—Sales Recover—Earnings Off

The strong sales upsurge that started in the third quarter and continued through the fourth, brought this corporation's volume for fiscal 1958 close to that of a year ago, Henry W. Collins, President, said on Dec. 4.

He said, that on the basis of unaudited figures, net profit for the year ended Oct. 31, will be around \$3,000,000, or approximately \$2.70 a share on common stock. In the previous fiscal year Celotex reported net profit of \$3,883,858, or \$4 per share, on sales of \$68,629,231.—V. 188, p. 1153.

#### Central Illinois Public Service Co. — Proposes Bond Offering

This company on Dec. 31 filed a registration statement with the SEC covering \$12,000,000 of first mortgage bonds, series H, due Jan. 1, 1969, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds will be used to finance a part of the company's construction expenditures which are estimated at about \$28,000,000 for 1959.—V. 188, p. 1267.

#### Charles Town Racing Association, Inc., Charles Town, W. Va.—Common Stock Offered

The company on Oct. 23 publicly offered 3,530,000 shares of common stock (par 10 cents), represented by voting trust certificates, at 60 cents per share, without underwriting.

PROCEEDS—The net proceeds will be used for the construction of a racing plant and for acquisition of equipment.

BUSINESS—The company was incorporated in West Virginia on July 1, 1955. It intends to apply to the West Virginia Racing Commission for an annual license to conduct horse race meetings at the Charles Town track.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding Common stock (par 10 cents) 7,500,000 shs. 6,847,520 shs.—V. 188,

**Coca-Cola Co.—Reports Increased Quarterly Profits—**

World gallon sales of this company reached an all-time high level during the first nine months of 1958, William E. Robinson, Chairman, reported on Nov. 17.

Consolidated net profit of the company for the third quarter of 1958, after provisions for reserves, income taxes and all other charges, was \$10,978,636, or \$2.60 a share, compared with net profit for the third quarter of 1957 of \$10,15,086, or \$2.41 a share.

Consolidated net profit for the first nine months of 1958 after all charges, was \$24,571,057, or \$5.81 a share, compared with net profit for the first nine months of 1957 of \$24,766,970, or \$5.85 a share.

Provision for income taxes for the third quarter of 1958 was \$11,229,000, and for the first nine months of 1958 was \$29,243,000.

The directors on Nov. 17 declared a dividend of \$1 a share plus an additional year-end dividend of \$1 a share, both on common stock, payable Dec. 15, 1958 to holders of record Nov. 26, 1958. V. 187, p. 2115.

**Colonial Aircraft Corp.—Stock Sold—The public offering of 383,492 shares of common stock (par 10 cents), which was made on Dec. 19 by Mallory Securities, Inc., at 75 cents per share, was quickly completed. See details in V. 188, p. 2740.**

**Colonial Ice Co.—Name Changed—**

See Colonial Industries, Inc. below.—V. 184, p. 1792.

**Colonial Industries, Inc.—Dividends—New Name—**

This corporation, the name of which was changed from Colonial Ice Co., effective July 1, 1956, on Dec. 5 declared a dividend of 25 cents per share on the common stock and the regular quarterly dividend of \$1.50 per share on the \$8 cumulative preferred stock, both payable Jan. 1, 1959 to holders of record Dec. 19, 1958.

**Colonial Sand & Stone Co., Inc.—Books Closed—The public offering of 63,467 shares of common stock (par \$1) through Glore, Forgan & Co. at \$17.50 per share has been completed. Subscription books were closed on Dec. 23. See details in V. 188, p. 2740.**

**Columbia Gas System, Inc.—Stock Offered—Carl M. Loeb, Rhoades & Co. and Merrill, Lynch, Pierce, Fenner & Smith headed a group which on Dec. 31 publicly offered 673,299 shares of common stock (par \$10) at a price of \$21.75 per share. This offering was oversubscribed and the books closed.**

**PROCEEDS—The shares are being sold by the group as selling stockholders and none of the proceeds from the sale of the stock will accrue to the company.**

**BUSINESS—The Columbia Gas System is primarily engaged in the production, purchase, storage, transmission and distribution of natural gas.—V. 188, p. 2740.**

**Columbia Gulf Transmission Co.—Plans Construction—**

An application by this company seeking authority for the construction and operation of natural gas pipeline facilities at an estimated cost of about \$820,000, has been accepted for filing, the Federal Power Commission announced on Dec. 10.

The company proposes to construct 11 miles of 12-inch lateral supply line and appurtenant facilities to extend southwesterly from its existing pipeline to a point in the Block 17 Field, East Cameron Area, Cameron Parish, La. Columbia Gulf proposes to transport, for the account of its affiliate, United Fuel Gas Co., of Charleston, W. Va., natural gas produced in the Block 17 Field by Shell Oil Co. of New York City. The gas would be delivered to United Fuel at Means and Beach, Ky.

Shell has filed an application seeking FPC authority to sell the natural gas to United Fuel.

Columbia Gulf, a newly-organized subsidiary of The Columbia Gas System, was authorized by the Commission on Nov. 5 to acquire and operate the facilities of Gulf Interstate Gas Co.—V. 188, p. 2244.

**Columbus & Southern Ohio Electric Co.—Partial Redemption—**

The company has called for redemption on Feb. 1, 1959, through operation of the sinking fund, 1,600 shares of its cumulative preferred stock, 6% series, at \$100 per share, plus accrued dividends of \$1.50 per share. Payment will be made at the City Bank for Farmers Trust Co., 2 Wall Street, New York 15, N. Y.—V. 188, p. 2640.

**Cominol Industries, Inc., Washington, D. C.—New Name—**

See Continental Mining & Oil Corp. below.

**Conde Nast Publications, Inc.—Buys Bride's Magazine—**

I. S. V. Pitcevitch, President and Chairman of The Board, today (Jan. 5) announced that Conde Nast has concluded negotiations for the purchase of Bride's House, Inc., publishers of Bride's Magazine and collateral bridal publications, 60 East 42nd St., New York City. Bride's is the leading publication in its field in both circulation and advertising.

The price was not disclosed. Final closing is expected to take place in the middle of January.

The principal selling stockholder, Wells Drorbaugh, Sr., will continue as Chief Executive Officer of Bride's House, Inc. The operation of Bride's Magazine will be carried on at 60 East 42nd Street on the same basis as before, and it will continue to be printed by the Conde Nast Press, Greenwich, Conn., as it has for the past nine years.

Bride's Magazine, a quarterly, the first bridal publication in this country, was founded in 1934 by Mr. Drorbaugh. Its circulation has steadily increased year by year. In 1959 its total sale to prospective brides will exceed 660,000, out of a total projected number of marriages of 1,500,000. Its total volume of advertising in 1958 was the largest in its history, exceeding \$1,500,000. Its Spring 1959 edition, to be sold Jan. 15, 1959, will be its largest issue ever published. V. 187, p. 1540.

**Consolidated Edison Co. of New York, Inc.—Registers Convertible Debts, to Be Offered Common Shareholders—**

This company on Dec. 23 filed with the Securities and Exchange Commission a registration statement covering an issue of a maximum of \$59,778,600 of convertible debentures due 1973 which the company proposes to offer to its common stockholders for subscription at the rate of \$100 principal amount of debentures for each 25 shares held of record on Jan. 26, 1959. The interest rate, conversion price and other details will be supplied later by amendment.

An underwriting group headed jointly by Morgan Stanley & Co. and the First Boston Corp. will underwrite the offering.

The proceeds from the sale will be applied by the utility company to the payment of an estimated \$51,000,000 of short-term bank notes, and the balance toward payment for additions to utility plant after Nov. 1, 1958.

In connection with the proposed financing, the company reports it is engaged in a construction program which will involve expenditures estimated at \$1,000,000,000 for the years 1959 through 1963. This includes the proposed acquisition of two power plants owned by the City of New York which serve the Transit Authority subway systems. The major expenditures for electric plant would be \$465,000,000 for turbo-generators and associated equipment and \$449,000,000 for transmission and distribution system additions.—V. 188, p. 2244.

**Consolidated Foods Corp.—Acquires Lawson Firm—**

Acquisition by this corporation of The Lawson Milk Co., which produces dairy and bakery products and distributes them through its own chain of 175 retail stores in the highly industrialized Ohio areas of Akron, Canton, and Cleveland, was announced on Dec. 24 by Nathan Cummings, Chairman of Consolidated Foods, and J. J. Lawson, Chairman of Lawson Milk. The price involved is approximately \$10,000,000. This transaction was concluded on Dec. 30, 1958.

Financing is in the form of a series of cash payments and no additional Consolidated Foods stock will be issued in connection with the acquisition of Lawson Milk," Mr. Cummings said.

The Lawson Milk Co., with headquarters at Cuyahoga Falls, Ohio, was organized in 1934 and has had an outstanding record of sales and profit growth. Sales volume in the past fiscal year, which ended March 31, 1958, exceeded \$24,000,000 when chain included 138 stores. Nearly 40 stores have been added since that time and sales volume is now estimated at \$30,000,000 annually. A new store currently is being added nearly every week and from 40 to 50 are planned for 1959.

J. J. Lawson will continue as Chairman of the Board of Lawson Milk, Richard and Norman Lawson as President and Executive Vice-President, and D. R. Mackenroth as Vice-President. J. J. Lawson will be invited to become a member of the Consolidated Foods board at the next meeting.—V. 188, p. 2244.

**Consolidated Natural Gas Co.—Personnel Changes—**

The directors on Dec. 10 elected Malcolm S. Loon as Treasurer, and John Miller as Secretary.

Mr. Loon succeeds H. C. Johnson as Treasurer. The latter retains the office of Vice-President and continues as Chief Financial Officer of the company. Mr. Johnson also is a director of the company.

Mr. Miller succeeds R. E. Palmer who retired under the company's retirement policy.

Malcolm S. Loon, an Assistant Treasurer since May 1956, has been Manager of Consolidated System's Tax Department since 1953.

In 1946 Mr. Miller joined the Consolidated organization as Secretary staff assistant. He has been Assistant Secretary since May 1951. V. 188, p. 1716.

**Consumers Power Co.—Plans Large Expenditures—**

Dan E. Karn, President, on Dec. 29 announced that the directors have approved a budget of \$117,500,000 for the expansion and improvement of electric and natural gas service facilities in Outstate Michigan during 1959.

Gas projects in the budget total \$56,600,000 and electric projects \$55,900,000. General and miscellaneous items will require \$5,000,000.

The year 1959 will bring completion of the first unit of the new Dan E. Karn electric generating plant on Saginaw Bay at Essexville, near Bay City. Unit No. 1 is scheduled to go into service in October, 1959 with a capacity of 265,000 kilowatts, increasing total generating capacity of the Consumers state-wide system 13% to 2,270,000 kilowatts. Work on a second unit of the same capacity will go forward. It is scheduled for operation in the Spring of 1961.

Construction will continue on a new generating plant at Fort Sheldon on Lake Michigan. Preliminary work at this site began in 1958. Operation of the first unit, capacity 265,000 kilowatts, is scheduled for 1962.

With a waiting list of 125,000 applicants for gas house heating service, the company has contracted for a large additional supply of natural gas from Texas and Louisiana. Deliveries are scheduled to begin in October 1959 and increase yearly in volume until 1963, subject to approval by the Federal Power Commission. To put itself in position to receive, store and distribute this increased gas supply, Consumers has scheduled several major pipeline, compressor station and gas storage field projects.

A 26-inch pipeline, 121 miles long, will be built from a point on the Indiana-Michigan border near White Pigeon, Mich., to the Northville gas field near Detroit. From there a 24-inch line, 20 miles long, will be built to connect with other major Consumers pipelines near Clarkston. An existing 24-inch pipeline from the Overisel gas field in Allegan County to Woodbury on the Barry-Eaton County line will be extended 45 miles to Lahserburg, northeast of Lansing, where it will connect with the main north-south lines of the integrated gas system.—V. 188, p. 1263.

**Continental Insurance Co.—Affiliate to Expand—**

It was announced on Dec. 24 by the managements of Yorkshire and America Fore companies that certain changes in the United States operating pattern of Yorkshire had been agreed upon, subject to whatever legal or regulatory provisions are necessary or advisable.

Effective at midnight, Dec. 31, 1958, all the outstanding shares of Yorkshire Insurance Co., of New York, wholly-owned subsidiary of the Yorkshire Insurance Co., of England, and the stockholdings of the English company in the Seaboard Fire and Marine, became the property of an America Fore company.

The Yorkshire of England has been identified with the business of insurance in the United States for over half a century.

Alan O. Robinson, President of the Yorkshire of New York and Seaboard, will continue in that post and the official staff and organization will remain intact. Negotiations between the Yorkshire and America Fore managements include provisions for the staff of the acquired companies and opportunity on individual merits.

In association with the America Fore Loyalty Group, Yorkshire will retain an interest in the United States field by the way of re-insurance. See also Niagara Fire Insurance Co.—V. 188, p. 947.

**Continental Mining & Oil Corp., Washington, D. C.—Changes Name—**

The stockholder on Dec. 15 approved a proposal to change the name of this corporation to Cominol Industries, Inc. V. 188, p. 1263.

**Cosden Petroleum Corp. (& Subs.)—Earnings—**

Six Months Ended Oct. 31—	1958	1957
Gross operating income	\$42,565,016	\$47,945,192
Net income before income taxes	3,646,382	4,866,633
Provision for income taxes	1,419,153	1,841,577

Net profit	\$2,227,729	\$3,025,111
Earnings per share	\$0.83	\$1.12
Cash flow	5,029,160	3,323,397
Cash flow per share	\$1.87	\$1.98

Based on 2,639,914 shares outstanding Oct. 31, 1958. (Cash flow does not include abandonment.)

For second quarter, the months of August, September and October, gross operating income was below the level of last year by 16% and net profit was down only 8%. Cash flow was 14% above second quarter of last fiscal year.

On Oct. 31, Col-Tex Refining Co., wholly owned subsidiary, was liquidated into the parent company.—V. 188, p. 2244.

**Delaware Power & Light Co.—Plans Expansion—**

H. H. Plank, President, announced that the directors had approved the 1959 construction budget of the company and its two subsidiaries, the Eastern Shore Public Service Co. of Maryland and Eastern Shore Public Service Co. of Virginia. Expenditures for construction projects throughout the Delmarva Peninsula during the year will total about \$12,500,000.

A major portion of these expenditures will be made on the expansion and extension of transmission and distribution facilities which will increase power availability to present customers and extend service to new customers. Among these projects will be the extension of 138,000 volt lines and 69,000 volt lines in the major transmission network; new substations; expansion of present substations; and larger sized transformers in the transmission and distribution systems.—V. 188, p. 2798.

**Diana Stores Corp.—November Sales Up—**

Period End. Nov. 30—	1958—Month	1957—Month	1958—11 Mos.	1957—11 Mos.
Sales	\$9,272,887	\$8,236,163	\$95,541,599	\$87,435,679

V. 188, p. 2641.

**Dinosaure Uranium Corp., Salt Lake City, Utah—Stock Offering Temporarily Suspended by SEC—**

See Academy Uranium & Oil Corp. above.—V. 182, p. 812.

**Dominion Dairies, Ltd.—To Offer Stock—**

The common shareholders will be given rights to purchase additional stock at \$5 per share, in the ratio of one new share for each three held of record Dec. 30.

It is expected that subscription rights expiring Feb. 16 will be mailed about Jan. 15.

Shareholders resident in the United States will not be eligible to participate in the subscription but they may sell their rights.—V. 164, p. 3141.

**Drilling & Exploration Co., Inc.—Completes Well—**

This company and others, have completed their Number 2 P. L. Fuller in Northeast Scurry County, Texas, two miles East of the prolific Cogdell Reef Pool, it was announced on Dec. 24. The completion, a Canyon Reef confirmation well to the Number 1 P. L. Fuller (discovery completed last October in nearby Southeast Kent County, was drilled to a total depth of 6,907 feet.

Through a 3/4-inch open choke, the well flowed at the rate of 1 barrels of oil per hour natural.

The company owns a 60% interest in eight 80-acre (checkerboard) tracts in the immediate area. Further development of the acreage is contemplated after Jan. 1, 1959.—V. 188, p. 1822.

**Duquesne Light Co.—To Split Common Stock—**

The stockholders on Jan. 5 will consider increasing the authorized common stock from 7,000,000 shares (par \$10) to 14,000,000 shares (par \$5), to effect a two-for-one split-up.—V. 188, p. 2244.

**Dutch West India Co., Ltd.—Stock Offered—Ross Securities, Inc., of New York City, on Dec. 3 publicly offered 222,220 shares of capital stock (par 10 cents) at \$1.35 per share, as a speculation.**

**PROCEEDS—The net proceeds will be added to the general funds of the corporation and will be used for the following purposes: Retirement of notes payable in connection with purchase of Sheffield (presently secured by chattel mortgage); purchase of domestic packaging equipment such as bottles, closures, etc.; purchase of imported decorative bottles and inventory; and working capital, and other corporate purposes.**

**BUSINESS—The corporation was organized on Aug. 5, 1958 in Delaware and has its principal office at 129 South State St., Dover Del. The company proposes to engage in the production, sale and distribution of alcoholic beverages specializing in liqueurs and specialties. In order to accomplish these objectives the corporation, on Sept. 8**

milling properties. Under present agreements, Federal and Radorock will receive half of profits from mining after they have recovered all development expenditures. The Gas Hills company likewise will receive half of the mining profits. Also, the Gas Hills firm will participate in one-third ownership of the new mill.

Federal has mining agreements with several other companies in the Gas Hills area whereby it will develop properties and share in profits with these title-holding firms. These firms include Amrad Oil and Minerals Corp., and Ran Rex Oil Co. The latter firm recently was purchased by Gas Hills Uranium Co.

Federal's officers and directors have been and currently are participating in conferences with a prominent banking firm and associated companies relative to financing of the mill. Details of financing will be announced when negotiations have been completed.

**UNISSUED STOCK**—A number of shareholders of predecessor companies are still holding certificates which should be converted to stock of Federal Uranium Corp. of Nevada. These predecessor companies are Federal Uranium Corp., Utah; Interstate Uranium Co.; Utida Uranium Co., Inc.; Kentucky-Utah Mining Co.; Santa Fe Uranium Co.; Howell Mining Co. and Western States Uranium, Inc.

Federal's transfer agent, Walker Bank & Trust Company, P. O. Box 1169, Salt Lake City, Utah, will answer any inquiries or make the necessary transfer on the basis of exchange ratios established at the merger date, April 30, 1955. Shareholders exchanging certificates of a predecessor company will be entitled to shares of Radorock Resources, Inc., and the three cash dividends declared by that firm.—V. 188, p. 2245.

#### Federated Corp. of Delaware — Registers Exchange Offer With Securities and Exchange Commission—

This corporation which is located at 1 South Main St., Port Chester, N. Y., filed a registration statement with the SEC on Dec. 29, 1958, covering \$918,000 of 6% convertible subordinated debentures, due 1968. The company proposes to offer \$210,000 of the debentures to purchase the capital stock of Consumers Time Credit, Inc., a New York company; \$442,000 of the debentures in exchange for Consumers' debentures; and \$226,000 of the debentures in exchange for the outstanding 12% debentures of three subsidiaries of Federated. The prospectus indicates that the security holders who will receive the Federated debentures in consummation of this exchange are offering or may offer all or part of such debentures for public sale.

Federated's subsidiaries are engaged principally in acquiring real estate mortgages arising from realty improvement work payable in monthly installments. Consumers' principal office is in Mount Vernon, N. Y.; and it is engaged in the consumer and commercial finance business.

#### Fibreboard Paper Products Corp. — To Redeem Preferred Stock—

The 4% cumulative convertible preferred stock of this corporation has been called for redemption on March 13, 1959, it was announced on Dec. 23 by Mr. William L. Keady, President. The redemption price is \$105 per share, plus accrued dividends of 30 cents.

Right to convert the preferred stock into common will continue, however, until the close of business on March 3, 1959. Mr. Keady pointed out.

The present conversion ratio of 3.36 shares of common for each share of preferred will be changed on Dec. 30 to reflect the recently declared 2% common stock dividend. On the basis of present estimates the new conversion ratio will be 3.42 shares. At current market prices the value of the common stock available on conversion substantially exceeds the redemption price. V. 188, p. 1649.

**Fields' Louisiana Corp.**—Securities Offered—This company in December offered publicly, without underwriting, 400 shares of common stock (no par), restricted as to transferability; \$500,000 of 6% subordinated debenture bonds maturing Aug. 31, 1968; and \$50,000 of 6% subordinated promissory notes maturing Aug. 31, 1960, in units consisting of four shares of common stock, \$5,000 of 6% subordinated debenture bonds and \$500 of 6% subordinated promissory notes, at \$7,500 per unit.

**PROCEEDS**—The net proceeds will be used to recompense Assignor (Leo A. Fields) for money advanced on the Bellemont Motor Hotel and Continental Motor Hotel contracts; to pay balance due under the Bellemont Motor Hotel contract; to purchase linens, television sets, chinaware, silverware, glassware, drapes, pictures, lamps, front office equipment and other miscellaneous equipment for the Continental Motor Hotel and working capital; and for other corporate purposes.

**BUSINESS**—This corporation was incorporated in Louisiana on May 22, 1958. It maintains its registered office at 201 Baton Rouge Savings and Loan Building, Baton Rouge, La.

The company's principal source of revenue will be from the operation of two motels, one known as the Bellemont Motor Hotel, to be acquired by assignment of contract between Arthur C. Lewis, Jr. and Patricia Ann Lewis, his wife, seller, with Leo A. Fields, buyer, and the other to be leased from the Continental Hotel Corp. by Leo A. Fields. The Continental Hotel Corp. is unrelated to registrant and its officers and directors are not affiliated with the officers, directors and associates of the registrant. The company's source of revenue will be from the rental of rooms in their two motels and in addition it will derive revenue from the restaurant, leases of public store and function rooms and from miscellaneous store and service rentals.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding

First mortgage dated Nov. 21, 1956, bearing interest at the rate of 5% maturing Dec. 10, 1969	8447.847
Purchase money mortgage to be executed by Fields' Louisiana Corporation to A. C. Lewis, Jr., bearing interest at 3 1/2% per annum, maturing 1989 in the amount of	
Subordinated debenture bonds, bearing interest at the rate of 6%, maturing Aug. 31, 1958	2,989.746
Subordinated promissory notes of the Fields' Louisiana Corporation bearing interest at 6% due Aug. 31, 1960 (no par value)	500.000
Common stock (restricted as to transferability) no par value	50.000
	400 shs.

V. 188, p. 545.

**Filmways, Inc.**—Stock Sold—The public offering of 154,000 shares of common stock (par 25 cents), which was made on Dec. 23 by S. D. Fuller & Co. at \$4.75 per share, was quickly oversubscribed. For details, see V. 188, p. 2741.

#### Firestone Tire & Rubber Co.—New Army Contract—

U. S. Army Ordnance has awarded a contract of \$5,860,000 to this company for the continued production of Corporal guided missiles, it was announced on Dec. 20 by Dr. J. L. Miller, director of defense activities for the firm.

Firestone has been producing the Corporal in its Los Angeles, Calif., plant since 1951. The new contract is for continuation of present production.

The Corporal, a surface-to-surface guided ballistic missile, is the only one of its kind in operational use by U. S. armed forces.

In addition to the missile, Firestone has manufactured all of the weapon's ground support equipment, including a mobile erector to transport and erect the missile, a mobile launching platform, a mobile servicing platform which raises technicians to various levels to work on the erected weapon, air compressor and liquid propellant trucks.—V. 188, p. 2741.

#### Fischer & Porter Co. (& Subs.)—Net Profit Higher—

6 Months End, Oct. 31—	1958	1957
Orders received	\$7,478,972	\$8,247,017
Net shipments	7,464,529	8,000,959
Profit before taxes on income	255,678	201,997
Faxes on income	133,985	103,516
Net profit	\$121,693	\$98,481
Allocated for preferred stock dividend	30,540	30,540
Common shares outstanding at Oct. 31	275,836	275,824
Profit per common share, excluding class B shs.	\$0.25	\$0.33

V. 188, p. 1716.

#### (M. H.) Fishman Co. Inc.—November Sales Off—

Period End, Nov. 30— 1958—Month—1957 1958—11 Mos.—1957 Sales \$1,364,098 \$1,405,591 \$12,931,169 \$13,329,493 V. 188, p. 1924.

**Fleetwood Motel Corp.**—Debs. Offered—R. P. & R. A. Miller & Co., Inc., Philadelphia, Pa., on Dec. 6 publicly offered \$294,000 of 6% convertible 10-year debentures due Dec. 1, 1968, at 100% of principal amount on a best-efforts basis.

The debentures may be redeemed at prices ranging from 106% to 100% at maturity, plus accrued interest in each case.

The debentures are convertible into common stock class "A" prior to any day upon which redemption may be required by surrenders of the debenture at the office of the debenture registrar, at the following conversion prices (expressed in principal amounts of the debenture for each share of stock) if converted during the 12-month period ending Dec. 1: 1959, \$7.00; 1960, \$7.50; 1961, \$8.00; 1962, \$8.50; 1963, \$9.00; 1964, \$9.50; and at maturity \$10.00.

**PROCEEDS**—The net proceeds will be applied toward the construction of a luxury motor hotel in Atlantic City, N. J.

**BUSINESS**—The corporation was chartered under the laws of the Commonwealth of Pennsylvania on Oct. 25, 1955; it was registered to do business in New Jersey on June 15, 1956. The corporation in 1956 erected a motel named "Castle Roc" containing 19 units in Atlantic City, N. J. Shortly thereafter, because of the success of the operation of the motel, the management decided to expand the size of the motel to 38 units.

On Sept. 26, 1958, the corporation entered into an option with Beachfront Land, Inc. to lease a parcel of land located between Chelsea and Montpelier Avenues and the Boardwalk in Atlantic City, N. J. for a period of 99 years at a rental of \$40,000 per year.

The management proposes to exercise its option and to erect on the premises thereby leased a modern 5-story motor hotel at a cost of approximately \$1,100,000. The hotel will contain 129 units with bath, two convention rooms and a pethouse.

The corporation owns the real estate on which the Castle Roc is constructed, but such property is presently subject to a mortgage indebtedness of \$120,000. The corporation is in receipt of a commitment from the Boardwalk National Bank that it will, upon request, increase said mortgage indebtedness to \$170,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
6% convertible 10-year debentures	\$294,000
Common stock (par \$1)	\$294,000
Class "A"	100,000 shs.
Class "B"	100,000 shs.

In the event that all of the debentures being offered are sold and further that all such debentures are converted into common stock (if all of the debentures are converted during the first year there will be an additional 42,000 shares of common stock, class "A" outstanding), the officers, directors, promoters and other insiders will hold a total of 736 shares of common stock class "A" and 39,654 shares of common stock class "B" or approximately .085% and 90.6%, respectively of the then total outstanding shares.—V. 188, p. 1924.

#### Florida Sun Life Insurance Co.—Merger Effective—

See American Investors Corp. above.—V. 188, p. 2642.

#### Food Fair Stores, Inc.—Reports Record Earnings—

Both sales and earnings in the first half of the current fiscal year surpassed the previous best for such a period.

Sales for the 28 weeks ended Nov. 8, 1958 were \$349,340,863, or 12.6% above the previous record sales of \$310,146,063 achieved for the 28 weeks to Nov. 9, 1957. It was reported on Dec. 16 by Samuel Friedland, Chairman, and Louis Stein, President.

Earnings also are reflecting the effect of unslackened store growth, though heavy store-opening expenses postpone realization of the full benefits. Net income after all charges and taxes for the 28 weeks this year amounted to \$5,182,450, which is equal after preferred dividends to \$1.01 a share on the 5,006,916 average number of common shares outstanding during the period. For the like 28 weeks last year, net income was \$5,007,614, or 98 cents per share on 4,929,669 shares of common stock outstanding Nov. 9, 1957, adjusted for the 3-for-2 stock split on Aug. 15, 1956.

Operating results of Setzer Super Stores, Inc., the Florida-Georgia retail food chain acquired in August, are included in the company's financial statement for the period beginning Sept. 3.

"As 1959 opens," Mr. Stein said, "the management's sights are set at a rate of expansion exceeding the closing months of 1958. As many as 21 Food Fair supermarkets are now under construction, ten additional markets are scheduled to get underway shortly with still another group at blueprint stage. This prospect brightens the outlook for realizing by fiscal 1962 the company's present goal of a 500-unit chain with a \$1 billion annual sales rate." V. 188, p. 2023.

#### Fort Cheyenne Development Co., Inc., Cheyenne, Wyo.—Files With Securities and Exchange Commission—

The corporation on Dec. 17 filed a letter of notification with the SEC covering 232,000 shares of preferred stock and 58,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

#### Fort Wayne Corrugated Co. (& Subs.)—Earnings—

40 Weeks Ended—	Oct. 4, '58	Oct. 5, '57
Net sales	\$16,120,901	\$18,675,785
Profit before income taxes	1,102,219	907,998
Prov. for Fed. income taxes	435,054	371,439

Net profit	\$867,165	\$536,559
Dividends paid in cash	485,859	485,859
Common shares outstanding	647,812	647,812
Earnings per share	\$1.03	\$0.83

\*Excluding equity in undistributed earnings of Southern Paperboard Corp. (40% owned affiliate) amounting to \$113,388 equal to 16 cents per share in 1958 and \$327,841 equal to 51 cents per share in 1957.—V. 188, p. 2906.

#### Franklin Stores Corp.—November Sales Up—

Period End, Nov. 30— 1958—Month—1957 1958—5 Mos.—1957 Sales \$4,067,833 \$3,766,055 \$17,909,560 \$16,852,861 V. 188, p. 2029.

#### Fremont Valley Inn (Calif.)—Stock Offered—Oscar G. Werner & Co., Pasadena, Calif., on Sept. 19 offered publicly 300,000 shares of capital stock at par (\$1 per share) on a best-efforts basis. The offering is still being continued.

**PROCEEDS**—The net proceeds will be utilized to erect and provide for the operation of the first phase of the corporation's project. It is estimated that the net proceeds will adequately take care of the erection and initial operational phases of the Activities Building.

**BUSINESS**—The corporation was organized in California on Jan. 6, 1958. It holds real properties and proposes to operate in Kern County, Calif. The corporation, since its organization, has not transacted any business other than accepting by grant deed, the title to a parcel of unimproved real property comprising some 15 acres, more or less, situated on and adjacent to U. S. Highway 6, some 18 miles north and easterly of the community of Mojave, Calif. The corporation proposes to establish and maintain its principal office for the transaction of business at 3938 Wilsire Blvd. and at 614 South Western Ave., another office facility, both in Los Angeles, Calif., during the period of completion of its organization, its financing and the construction of the first phase of the project.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Capital stock (par \$1)	2,000,000 shs.

Capital stock (par \$1) 600,000 shs.

V. 188, p. 749.

**Frito Co.**—Places Loan Privately—The company on Dec. 22 announced that it has completed an unsecured term loan of \$4,500,000 at 5% with final maturity in 1964. The participating banks included the Texas Bank and Trust Co. of Dallas, Tex., as principal and as agent for the syndicate, the Bankers Trust Co. of New York, the Bank of America, in California, and the Manufacturers National Bank of Detroit.

According to John D. Williamson, Executive Vice-President, the proceeds of the loan will be used to retire all the present outstanding notes payable of the company and its wholly-owned subsidiaries, and to supplement other funds to meet the cost of scheduled capital improvements amounting to in excess of \$5,500,000 over the period of the next four years.—V. 188, p. 646.

#### Fyr-Fyter Co.—New Regional Marketing System—

A new regional marketing program has been adopted by this company, involving the relocating of key sales, credit and accounting personnel in three regional areas (Atlantic Coast, Central States and Pacific Coast).

Wm. M. Wetzel, Chairman of the Board, announced that the new regional marketing system has been adopted so that the company's line of more than 1,200 fire equipment products can be placed closer to the doorsteps of prospects and customers.

Manufacturing stocks of all of the company's nine fire equipment brands (Globe, Pyrene, Fyr-Fyter, C-O-Two, Buffalo, Wooster Brass, SAFA, Dayton and Accessories) are now being warehoused in 13 strategically situated branch warehouses so that prompt shipments of any stocked brand can be made to anyone of the 48 states.

The branch offices and warehouses, Mr. Wetzel explained, will be served by three new regional offices and warehouses which will be headquartered at the company's three prime manufacturing plants in Newark, N. J.; Dayton, Ohio; and San Francisco, Calif.

Mr. Wetzel added that a new Canadian Regional Office had already been established temporarily at Hamilton, Ontario, but that this office would be moved soon to the site of a new Canadian plant in Toronto.—V. 188, p. 2006.

and finished goods have reached their low point and are now on the rise.

"No big rise in prices is anticipated in 1959, although prices for some of the industry's products did erode too much in the recession period and need to be improved," he said.

Concerning Goodyear's final sales figure for 1958, Thomas said that while business continued to improve in both the third and fourth quarters, it isn't likely that 1958 would quite match 1957 peak sales.—V. 188, p. 1518.

#### Grand Union—Makes Exchange Offer—

The formal offer to stockholders of Sunrise Supermarkets Corp. to exchange their shares of Sunrise common stock for stock of The Grand Union Co., is currently being made under terms of an agreement recently approved by the management of both companies, it was announced on Dec. 18.

The registration statement covering the shares of Grand Union common stock which may be issued in accordance with terms of the exchange offer became effective on Dec. 10, 1958.

Under terms of the offer, holders of Sunrise common stock are being invited to exchange their holdings at the rate of 2.409 shares of Sunrise stock for one share of Grand Union common stock. The offer of exchange is being made through the mailing of a prospectus and letter of instructions to Sunrise stockholders.

Grand Union currently operates 437 food markets in 11 Eastern states, the District of Columbia and Canada. Sunrise operates 28 supermarkets in Brooklyn, Queens, Nassau and Suffolk counties.

The exchange offer will expire at 3:30 p.m. on Dec. 31, 1958, unless extended by Grand Union.

#### Opens New Markets—

The company on Dec. 17 opened two new supermarkets, viz: a 45,704 square foot store in Prince George's Plaza near Washington, D. C., and a 12,000 square foot store in Highland Falls, N. Y.

In addition, the company's Canadian Division market at Acton, Ontario, was reopened on Dec. 18.

The company opened new supermarkets in Rutland, Vt. on Dec. 9 and in New Paltz, N. Y., on Dec. 10. In addition, the Eastern food chain's markets in Waldwick, N. J., and Stelton, N. J., reopened on Dec. 10 following extensive renovations.

The Rutland, Vt. market will contain 24,150 square feet and the New Paltz supermarket 12,150 square feet.—V. 188, p. 2742.

#### (W. T.) Grant Co.—November Sales Increased—

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
	\$	\$
Sales	41,808,476	40,809,463
	348,189,192	331,649,362

—V. 188, p. 2029.

#### Grayson-Robinson Stores Inc.—November Sales Up—

Period End. Nov. 30—	1958—Month—1957	1958—4 Mos.—1957
	\$	\$
Sales	48,811,413	33,780,895
	\$17,807,548	\$14,314,119

—V. 188, pp. 1613 and 2029.

#### Great American Publications, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Dec. 15 filed a letter of notification with the SEC covering 130,000 shares of common stock (par 10 cents) of which 30,000 shares will be offered for 30 days to the company's employees, and to the company's newsdealers, wholesalers and distributors and their employees at \$1.65 per share; 100,000 shares will be offered to general public at \$2 per share, through Mortimer B. Burnside & Co., Inc., New York 17, N. Y. The proceeds are to be used to satisfy creditors' claims and for general corporate purposes.

#### (A. P.) Green Fire Brick Co.—Sees Improvement—

Sales in the year ended Dec. 31, 1958, will be about \$34,000,000 or \$35,000,000, William S. Lowe, President, said.

In 1957, the company earned \$3,305,950, or \$3.55 a share, on sales of \$42,274,675.

Net earnings, off 43% in the first nine months of 1958, should be better at year-end and should not reflect so great a decline as was indicated earlier in the year, Mr. Lowe said. The fourth quarter will be very important to the company, he added.

Mr. Lowe said he expects sales volume in 1959 to be better than in 1958, but declined a specific estimate.—V. 188, p. 2659.

#### Hagan Chemicals & Controls, Inc.—To Split Stock—

The corporation announced a proposal to split the common stock on a 2 1/2-for-1 basis and increase its authorized common shares to 2,000,000 from the present 600,000.

A special stockholders' meeting will be held Jan. 29 to act on the proposal. The par value would be maintained at the present \$1 figure.

The directors have declared a quarterly dividend of 40 cents per share on the present common shares, payable Jan. 20 to holders of record Jan. 6, and a 2% stock dividend, with the same payment and record dates.—V. 188, p. 2642.

#### Harsco Corp.—Acquires Steel Fittings Firm—

This corporation has acquired the operating assets and business of Capitol Manufacturing & Supply Co., Columbus, Ohio, a privately owned concern, for 60,000 shares of Harsco Corporation common stock and an undisclosed amount of cash, J. T. Simpson, President of Harsco, announced on Dec. 22.

Founded in 1924 by Samuel M. Melton, its present President, Capitol Manufacturing & Supply Co. today is the largest independent manufacturer in the United States of a diversified line of steel fittings for all major industries using pipe. Among the company's many products which are distributed nationally are pipe couplings, steel pipe fittings, forged steel high pressure fittings, water well pipe supplies, metal adapters for plastic pipe, insulating unions, pipe nipples and conduit pipe fittings.

Acquisition of Capitol will complement and further broaden Harsco's present line of products. Harsco is now a leading producer of seamless steel cylinders, the world's largest recoverer of metal from steel slag and an important manufacturer of a large variety of other products.

Capitol Manufacturing will be operated as a division of Harsco and will continue under its present management headed by Mr. Melton.—V. 188, p. 2448.

#### Hartfield Stores Inc.—November Sales Up—

Period End. Nov. 30—	1958—Month—1957	1958—10 Mos.—1957
	\$	\$
Sales	1,970,618	1,796,788
	\$16,678,804	\$16,258,902

—V. 188, p. 1613.

#### Hecht Co.—Declares 15-Cent Common Dividend—

In anticipation of the consolidation of this company into The May Department Stores Co., expected to become effective on or about Jan. 31, 1959 after stockholder approval, and the resulting change in dividend dates for holders of the common stock of The Hecht Co., when they become holders of the common stock of The May Department Stores Co., the directors of The Hecht Co., on Dec. 23 declared a 15-cent per share dividend on its common stock, payable Jan. 31, 1959 to stockholders of record at the close of business on Jan. 9, 1959.

The Hecht Co. has normally declared quarterly dividends payable on Jan. 31, April 30, July 31 and Oct. 31. The May company has normally declared quarterly dividends payable on March 1, June 1, Sept. 1 and Dec. 1. It is expected that the next May quarterly dividend will be paid on or about March 2, 1959. The 15-cent dividend declared on Dec. 23 by the board of directors of The Hecht Co. is intended to cover the one month lapse between the normal May dividend date on March 2, 1959.—V. 188, p. 2642.

#### Hercules Powder Co. Inc.—Acquisition—

This company on Dec. 22 said it had acquired Young Development Laboratories, a Rocky Hill, N. J., manufacturer of a glass-fibre reinforced plastic material.

Details of the transaction were not disclosed, although Hercules said a 30,000 square-foot building was included.—V. 188, p. 749.

#### Hess Brothers, Allentown, Pa.—May Finance Expans'n

With the announcement of the purchase of 50 acres of land in Allentown, Pa., Max Hess, President, on Dec. 26 revealed that he is planning to open up other giant shopping centers throughout the country in cities of 100,000 or more in population.

The total purchase price of the land bought by Mr. Hess was reported in excess of \$300,000. At this site, Mr. Hess plans to erect a mammoth one store shopping location with accommodations for 10,000 cars.

A nationwide operation of similar big shopping centers will be undertaken by Mr. Hess himself, and a syndicate or through a public issue of stock which he is exploring.

#### Highland Telephone Co., Monroe, N. Y.—Files With Securities and Exchange Commission—

The company on Dec. 29 filed a letter of notification with the SEC covering 2,250 shares of common stock (no par) to be offered for subscription by stockholders at \$45 per share. The proceeds are to be used to repay bank loans and for construction of a new telephone plant. No underwriting is involved.—V. 188, p. 1847.

#### Hilton Hotels Corp.—Merger Effective—

Merger with this corporation of Savoy-Plaza, Inc. has been finalized by a vote of the shareholders of both companies. The merger became effective at midnight on Dec. 31, 1958.

In February, 1957, the Hilton company acquired more than 80% of Savoy-Plaza, Inc. which controlled the Savoy-Plaza hotel in New York City. The Hilton organization assumed the management at that time. Later the name of the hotel was changed to the Savoy Hilton.

The merger just completed involved an exchange of stock and was approved by more than two-thirds of the shareholders of each company. For each publicly-held share of Savoy-Plaza, Inc. (both A and B common) Hilton Hotels Corp. exchanged two shares of its common stock plus 2 1/2 shares of Hilton 5 1/2% cumulative preferred voting stock, series A, with a par value of \$25 per share.—V. 188, p. 2642.

#### Hinsdale Raceway, Inc., Hinsdale, N. H.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Dec. 29, 1958, covering Capital Trust Certificates evidencing 1,000,000 shares of its \$1 par capital stock, and 2,000 debenture notes (\$500 face value). The shares are to be offered for sale at \$1 per share and the notes at \$500 per unit. No underwriting is involved.

Hinsdale Raceway was organized in April, 1958, for the purpose of conducting night racing with parimutuel betting. It is the owner of a race track located in Hinsdale, a southwestern New Hampshire town close to the Massachusetts and Vermont State boundaries.

Net proceeds of this financing are to be used or have been used to pay for the construction of a track, including land, grandstand, mutual plant building, stables and paddock, dining hall, service building, administrative building, penthouse, tote board and clubhouse.

The prospectus lists Alf Halvorsen of Berlin, N. H. as President, William Cassaro of Gloversville, N. Y., as Vice-President, and Russell DeFonce of Poughkeepsie, N. Y., as Treasurer. They are members of the group of organizers of the company.—V. 188, p. 1926.

#### Homasote Co., Trenton, N. J.—Files With SEC—

The company on Dec. 22 filed a letter of notification with the SEC covering 15,500 shares of 5% cumulative convertible preferred stock, series B, 1957, to be offered at par (\$10 per share) to approximately 10 charitable institutions and to a small group of other prospective purchasers; some of the shares may be purchased by the Homasote Foundation.

The company also on Dec. 22 filed a letter of notification with the SEC covering 4,500 shares of 5% cumulative convertible preferred stock, series B, 1957 (par \$10) and 1,500 shares of common stock (par \$1) to be offered to employees in units, each consisting of one share of common stock and three shares of preferred stock at \$50 per unit.

The proceeds are to be used for construction purposes, etc. There will be no underwriting.—V. 188, p. 1637.

#### Houdaille Industries, Inc.—New President of Unit—

Herbert H. Roosa has been elected President of Buffalo Crushed Stone Corp., a wholly-owned subsidiary, Ralph F. Peo, President of Houdaille, announced on Dec. 29. Mr. Roosa succeeds Mr. Peo, who is relinquishing his duties as President of the subsidiary but is remaining as Chairman of the Board.

Mr. Roosa for the past three years has served as Vice-President and group executive of Houdaille, the parent organization, which position he will continue to fill.—V. 188, p. 2246.

#### Hughes Aircraft Co.—Sales Increased in 1958—

Introduction of four new systems geared to defense projects helped to increase this company's annual sales to nearly \$500,000,000 in 1958, it is announced.

Lawrence A. Hyland, Vice-President and General Manager, said that this record "solidly establishes the company as a national leader in the field of electronic systems development, production and management." He reported that, for the first time, the company is producing defense systems for the Army and Navy as well as the Air Force.

Mr. Hyland also reported continued expansion of the company's commercial products operation and the signing of agreements with both Japanese and Canadian sales representatives preparatory to entering international markets in 1959.

Hughes, with a production background of more than 11,000 electronic armament and control systems and thousands of Falcon missiles, each a system in itself, is currently moving into a modern new plant at Fullerton, Calif., where ground radar systems are to be manufactured.

Additional expansion for 1959 includes completion of remodeling of a Newport Beach, Calif. facility south of Los Angeles for development and production of silicon and germanium diodes and transistors.—V. 188, pp. 2643 and 2743.

#### Hussmann Refrigerator Co., St. Louis, Mo.—Files With Securities and Exchange Commission—

The company on Dec. 18 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$5) not to exceed an aggregate \$500,000 to be offered to employees at the market. The shares are to be purchased on the New York Stock Exchange. No underwriting is involved.—V. 188, p. 2030.

#### Illinois Bell Telephone Co.—To Sell Bonds—

The directors have approved an issue of \$50,000,000 first mortgage bonds to be dated March 1, 1959, and mature March 1, 1994. They will be sold through competitive bidding on Feb. 25.

Petitions requesting permission for the issue will be filed soon with the Illinois Commerce Commission and the Indiana P. S. Commission the company said.

The proceeds are to be used for the payment of additions and improvements to property.—V. 188, p. 2743.

#### Insurance City Life Co.—Stock Offered—

The company on Dec. 12 offered to its stockholders of record Nov. 28, 1958, the right to subscribe on or before Dec. 26 for 15,750 additional shares of capital stock (par \$10) at \$17.50 per share on the basis of one additional share for each two shares of capital stock then held. Putnam & Co., and E. T. Andrews & Co. and associates underwrote the issue.

PROCEEDS—The net proceeds will be used to increase capital and surplus.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$10).....	Authorized.....	Outstanding.....
	100,000 shs.	47,360 shs.

\*The company charter authorizes the company's board of directors to increase the capital stock from time to time to an amount not exceeding \$1,500,000. Stockholders and directors authorized the issuance of up to 100,000 shares.

**BUSINESS**—The company was organized in 1954 as Credit Life Insurance Co. of Connecticut under a special act of the Connecticut General Assembly approved June 24, 1953 and in September, 1954, received a license from the Connecticut Insurance Department to do business in the State of Connecticut. On Sept. 16, 1955, the company's name was changed to Insurance City Life Co. During 1955 the company also obtained licenses to operate in Delaware, Maine, Vermont, West Virginia and the District of Columbia, and during 1956 and 1957 to operate in Indiana, Maryland, New Hampshire, Pennsylvania and Virginia. It has its office in rented space at 750 Main Street, Hartford 3, Conn.

The company's original charter authorized it to insure debtors under life insurance contracts and accident and health insurance contracts issued to creditors and providing benefits in the event of death or disability of the debtor for terms not in excess of 5 years. In 1957 the company's charter was amended to authorize it to write any type of insurance which any other Connecticut life insurance company was then or might thereafter be empowered to issue, including life insurance, endowments, annuities and accident and health insurance provided, until such time as the company's surplus is at least \$150,000, the company's business is limited to the issuance of term life insurance policies for a term not in excess of 25 years and accident and health insurance. Participating and nonparticipating policies may be issued. The company may accept and cede insurance of the risks it is authorized to undertake.

The company has, since the issuance of its first policy effective Nov. 1, 1954, written individual and group credit life insurance policies with various commercial banks, small loan companies and mortgage loan companies covering primarily personal loans and mortgages. The total insurance in force on Sept. 30, 1958 was in excess of \$32,000,000 on over 31,000 persons. The company during 1957 entered the credit accident and health insurance field on a limited basis.</

amounts, were awarded recently to the corporation, and the definitive contracts are presently under negotiation.

STATEMENT OF CONSOLIDATED INCOME					
Period End. Sept. 30—	1958—3 Mos.—1957	1958—9 Mos.—1957			
Sales and revenues—	\$ 171,231,269	\$ 155,087,068	\$ 501,689,254	\$ 482,004,005	
Cost of sales and oper. expenses—	151,742,901	139,508,304	441,236,168	424,500,762	
Interest, etc., financial charges—	3,394,884	2,745,170	9,303,315	7,562,442	
U. S. Fed. income tax—	1,392,000	718,000	5,375,000	4,506,000	
Other taxes (incl. income taxes to foreign governments)—	8,210,218	7,102,244	25,206,305	25,992,122	
Net income before minority equity—	6,491,266	5,013,290	20,568,466	19,342,679	
Minority common stockholders' equity in net income—	823,408	1,142,248	2,553,780	2,488,383	
Net income—	5,667,858	3,865,042	13,014,686	16,854,296	
Earnings per share—	\$0.79	\$0.54	\$2.51	\$2.35	

The accounts of the corporation's subsidiary, American Cable & Radie Corp., are excluded from the statement of consolidated income because of the large minority stock interest held by the public.—V. 188, p. 2643.

#### Inter-River Corp., Las Vegas, Nev.—Stock Offering Temporarily Suspended by SEC

See Academy Uranium & Oil Corp. above.—V. 186, p. 2153

#### Interstate Department Stores, Inc.—Sales Increase

Reflecting a strong improvement in the month of October, sales for the quarter which ended Oct. 31 showed a slight rise over the same period a year ago, Mr. Sol W. Cantor, President, announced on Dec. 10.

Sales totalled \$16,179,000 for the October quarter, compared with \$16,138,000 for the comparable period a year ago. For the nine months, sales were \$44,561,000 this year, and \$45,657,000 in 1957.

In his letter to stockholders, Mr. Cantor said that while the company's sales and earnings had been adversely affected by the recession during the nine months, he believed that the economic tide had turned and that the company would end up the current fiscal year in the black.

Mr. Cantor stated that a turnaround took place in the month of October, when for the first time this year both sales and earnings surpassed the previous year's levels.

The letter to stockholders pointed out that adverse business conditions in the first two months of the October quarter resulted in reduced margins, and that for the quarter the company incurred a loss of \$13,000, or four cents a share, which compares with earnings of \$65,000, or 27 cents a share, for the comparable 1957 quarter.

The nine months loss of \$464,000 equal to \$1.48 on the basis of the 314,000 shares outstanding, compared with earnings of \$151,000 or 43 cents a share, for the same period in 1957.—V. 188, p. 1926.

#### Interstate Finance Corp. (Ind.)—Notes Sold Privately

—This corporation, it was announced on Dec. 31, has completed the private sale of \$2,000,000 of senior notes due Dec. 1, 1970. New York Life Insurance Co. and Connecticut General Life Insurance Co. each purchased \$1,000,000 of the notes. Goldman, Sachs & Co. assisted the corporation in arranging the financing.

The corporation is engaged in making personal loans and financing installment sales of automobiles and other consumer durable goods at retail and in wholesale financing for dealers. At Sept. 30, 1958, the corporation operated 108 offices located in 93 cities in Indiana, Illinois, Kansas, Kentucky, Missouri, Tennessee and Virginia. A wholly-owned subsidiary, Evansville Morris Plan Co., Inc., conducts a loans and savings business in Evansville, Ind.—V. 187, p. 1434.

#### Investors Stock Fund, Inc.—Asset Value Up

Shares of this corporation, which is a mutual fund affiliate of Investors Diversified Services, Inc., rose in value to record high at the fiscal year end, Oct. 31, 1958. Joseph M. Fitzsimmons, Chairman of the Board, announced in the Fund's 13th annual report. Total net assets and number of shareholders also reached record year-end highs, he reported.

Net asset value of the shares was \$15.23 on Oct. 31 compared with \$11.69 a year previously. Including the capital gains distribution of 19 1/2 cents per share, net asset value at the close of the fiscal year was equivalent to \$15.42 1/2 per share, approximately 32% higher than a year ago.

Total net assets at the year-end amounted to \$379,942,492, an increase of \$147,185,246 over the total of \$232,757,246 at the end of the 1957 fiscal year.

Number of shareholders grew during the year from 94,656 to 116,436. Number of shares outstanding increased from 19,908,528 to 24,951,314.—V. 188, p. 1156.

#### Iowa Electric Light & Power Co.—Earnings Higher

The net income available for common stock for the 12 months ended Nov. 30, 1958, was \$3,648,780 or \$2.07 per share as compared with \$3,642,677 or \$2.06 per share for the comparable 1957 period. The earnings per share of common stock in each instance is based on the current number of shares outstanding which reflects the sale of 220,000 shares of common stock in April, 1957.

Operating revenues for the 12 months ended Nov. 30, 1958, were \$37,035,282 an increase of \$1,628,569 or 5% over the corresponding period of 1957. Of this increase \$1,416,420 was attributable to the sales of electricity, \$298,189 to the sales of gas while steam sales declined \$86,040.

Tax provisions for the 12 months ended Nov. 30, 1958, totaled \$7,425,450 an increase of \$347,928 over the same period for 1957. Of this increase \$20,800 related to Federal and State income taxes and \$327,128 to property and other taxes. The provision for income taxes includes a charge in lieu of tax deferrals under the various sections of the Internal Revenue Code. The provision for taxes for the 12 months ended Nov. 30, 1958, is equal to \$4.21 per share of common stock compared with "Earnings per share of common stock" of \$2.07.—V. 188, p. 546.

#### Jones & Laughlin Steel Corp.—Produces New Steels

A new series of steels, now being used in the fabrication of components of nuclear power plants, is being produced and marketed by this corporation.

These steels, which have a chemistry considered to be a radical departure from that of standard steels, were developed over the past four years by the Nuclear Technology Unit of J&L's Research and Development Department.

In addition to being superior to standard grades of steel for use in nuclear environments, these new steels have formability, weldability, and strength characteristics which make them desirable in many non-nuclear commercial fields.

J&L's new steels can be produced in the form of plate, sheet, strip, bars, tubing, rods, wire and extruded shapes, and can be welded and fabricated by conventional methods.

J&L has perfected the method for producing these steels on a commercial basis and is able to supply them in a wide range of strength levels.—V. 188, p. 2247.

#### J-V-M Microwave Co., Brookfield, Ill.—Transfer Agt.

This company has named Harris Trust and Savings Bank, Chicago, Ill., transfer agent for its common stock.—V. 187, p. 456.

**Kennesaw Life & Accident Insurance Co.—Common Stock Offered**—The company on Dec. 15 offered to its stockholders of record Nov. 17, 1958, the right to subscribe for 59,393 additional shares of common stock (par \$1) at \$2.25 per share on the basis of one new share for each four shares held; rights expired on Dec. 30. No

fractional shares will be issued. The Robinson-Humphrey Co., Inc., Atlanta, Ga., underwrote the offering.

**PROCEEDS**—The net proceeds will be added to the company's general funds to permit it to engage more aggressively in the expansion of its business through the expansion of its sales force and territory.

**BUSINESS**—The company was incorporated March 2, 1954 in Georgia. It commenced insurance operations on May 11, 1954 and is presently authorized to do business as an insurance company in the State of Georgia. The company is engaged in the writing of ordinary life, group life and group accident and health insurance.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	296,965 shs.

—V. 188, p. 2508.

#### Kimberly-Clark Corp.—Registers Exchange Offer

This corporation on Dec. 31 filed a registration statement with the SEC covering 225,000 shares of common stock. It proposes to offer this stock in exchange for common stock of The American Envelope Co. on the basis of three quarters of a share of Kimberly-Clark stock for each share of American Envelope stock.

Kimberly-Clark wishes to acquire all of the 300,000 outstanding shares of American Envelope common stock. It will not be obligated to carry out the exchange unless all such shares are deposited on or before Feb. 27, 1959, in acceptance of the exchange offer.

The terms and conditions of the exchange offer were negotiated with two of American Envelope's officers and directors, and were incorporated in an agreement entered into with Carlton W. Smith, Albert E. Smith, Carlton W. Smith as Trustee for Jeannette H. Smith and others under a 1935 trust agreement, and Jessie B. Bertschy as Trustee for herself and two others under another 1935 trust agreement, who collectively own approximately 65% of the outstanding American Envelope stock.—V. 188, p. 750.

#### (E. J.) Korvette, Inc.—To Modify Warrant Price

The stockholders on Jan. 14 will consider: (a) changing location of corporation's office from City of White Plains, county of Westchester, New York, to City of New York, County of New York; and (b) modification of outstanding stock purchase warrants by increasing the exercise price from \$11 to \$13.25 per share. In the solicitation of proxies, reference is made to a certain matter which a stockholder intends to offer for consideration at the meeting and which the corporation intends to oppose.—V. 188, p. 950.

#### (S. S.) Kresge Co.—November Sales Off

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957	
Sales	\$ 33,715,860	\$ 34,719,455	\$ 314,526,807

—V. 188, p. 2031.

#### (S. H.) Kress & Co.—November Sales Up

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957	
Sales	\$ 13,434,485	\$ 13,013,978	\$ 128,857,272

—V. 188, p. 2031.

#### Laughlin Alloy Steel Co.—Statement Withdrawn

The registration statement filed with the SEC on Aug. 28, covering \$500,000 of 6 1/2% subordinate callable debentures due June 30, 1968, and 150,000 shares of common stock (par 10 cents) which were to have been offered in units of \$100 of debentures and 30 shares of common stock at \$100 per unit through Sam Watson Co., Inc., was withdrawn on Oct. 29. See also V. 188, p. 950.

#### Leeds & Northrup Co., Philadelphia, Pa.—Earns., etc.

An increase in earnings for the first six months of this fiscal year over the comparable period a year ago was reported by this company on Dec. 22.

This increase in earnings, according to I. Melville Stein, President, was realized from a lower volume of shipments and was made possible by the cost reduction programs that have been placed in effect. He called attention to the fact that there are currently a larger number of common shares outstanding than there were a year ago, which results in a reduction in the earnings per share as compared to the previous corresponding period. While new orders for the six months are lower than the corresponding period in the previous year, there are definite indications that the low point occurred during the past summer, and that the new order rate is definitely on the up-trend.

The consolidated net earnings of the company and its wholly owned Canadian subsidiary for the six months ended Nov. 30, 1958, were \$550,273, subject to year-end audit. After providing for dividends on preferred stocks, these earnings are equal to 66 cents per share of common stock, based on the average number of 689,812 shares outstanding during the period. For the like period last year, net earnings were \$545,603, equal to 67 cents per common share based on the average number of 670,335 shares then outstanding.

Consolidated net shipments for the first half of the current fiscal year amounted to \$16,166,000 compared to \$17,370,000 for the similar period a year ago. New orders received during these six months which ended Nov. 30, 1958, totalled \$14,229,000 compared with new orders of \$16,925,000 for the period in 1957. The present backlog of open orders totals \$9,112,000 compared to \$12,649,000 a year ago.

#### Receives Japanese Contract

This company has received a contract for \$231,000 from Kansai Electric Power Co., in Japan, for extension of a power plant.

The order covers combustion, feed-water and steam temperature control, panels and instrumentation for a new fourth unit at the Osaka station in the southwest portion of Honshu Island. L&N supplied similar equipment for the first three units earlier through Westinghouse International.—V. 188, p. 1926.

Operating revenues for the 12 months ended Nov. 30, 1958, totaled \$7,425,450 an increase of \$347,928 over the same period for 1957.

Of this increase \$20,800 related to Federal and State income taxes and \$327,128 to property and other taxes.

The provision for income taxes includes a charge in lieu of tax deferrals under the various sections of the Internal Revenue Code. The provision for taxes for the 12 months ended Nov. 30, 1958, is equal to \$4.21 per share of common stock compared with "Earnings per share of common stock" of \$2.07.—V. 188, p. 546.

#### Lerner Stores Corp.—November Sales Up

Period End. Nov. 30—	1958—Month—1957	1958—10 Mos.—1957	
Sales	\$ 16,124,200	\$ 16,088,342	\$ 138,016,960

—V. 188, p. 2031.

#### Los Alamitos Race Course, Los Alamitos, Calif.—Common Stock Offered

**Meridian Metalcraft, Inc., Whittier, Calif.—Builds Largest West Coast Aluminum Dip Brazing Facility—**

Construction of a new aluminum dip brazing installation with the largest capacity in the West was announced on Nov. 28 by this large producer of waveguide components in the United States.

The new facility, which opens in December, is completely equipped for quantity production of aluminum assemblies, including the large sizes used in aircraft and missiles.

A 2,400 square foot concrete building has been erected on Meridian's Whittier, Calif., site to house the new production equipment and the 45 cubic foot brazing tank. According to C. M. Peterson, President, the entire installation has been designed primarily to serve manufacturers in the aircraft, missile and electronics fields where there is an extensive use of complex aluminum parts.

Mr. Peterson noted the increasing use of aluminum in appliances and housewares, however, and predicted new applications to emerge in automobiles, machinery, office equipment and toys, now that an economical production method of brazing has been developed.

Orders for production runs of parts have already been received and full capacity is expected to be reached early in 1959, according to Mr. Peterson.

**Merritt-Chapman & Scott Corp.—Harvey as President**

Louis E. Wolfson, Chairman and President, plans to step down as President of Merritt-Chapman but remain as Chairman.

Mr. Wolfson said that he will recommend at the February meeting of the directors that Robert E. Harvey, Senior Executive Vice-President, be elected President.

Mr. Wolfson said the move does not indicate any change in his active association with Merritt-Chapman.—V. 188, p. 2031

**Metals & Controls Corp.—Proposed Merger—**

See Texas Instruments, Inc. below.—V. 187, p. 777.

**Metropolitan Edison Co.—Stock Sale Approved—**

The SEC has issued an order authorizing this company to issue and sell an additional 12,000 common shares to its parent, General Public Utilities Corp., for a cash consideration of \$100 per share, or an aggregate of \$1,200,000. The proceeds of the stock sale are to be used by Meted to reimburse its treasury in part for construction expenditures.—V. 187, p. 2227.

**Michigan Bell Telephone Co.—Earnings—**

Period End. Oct. 31	1958	Month—1957	1958	10 Mos.—1957
	\$	\$	\$	\$
Operating revenues	23,761,940	22,936,506	228,721,396	222,390,644
Operating expenses	15,729,560	15,939,386	155,637,785	154,160,734
Federal income taxes	3,041,388	2,713,958	26,305,619	25,072,254
Other operating taxes	1,581,823	1,235,611	15,532,150	14,554,857
Net operating income	3,408,569	3,047,551	30,745,802	28,602,799
Net after charges	2,908,900	2,626,189	26,162,292	25,172,253

—V. 188, p. 2031.

**Miles Laboratories, Inc.—Debentures Sold—**

The unsubscribed \$53,700 of 4% convertible debentures, recently offered to common stockholders at 100%, were sold publicly at 125%. See V. 188, p. 2744.

**Military Corp., Atlanta, Ga.—Files With SEC—**

The corporation on Dec. 17 filed a letter of notification with the SEC covering 24,000 shares of common stock (par \$4) to be offered at \$12.50 per share, without underwriting. The proceeds are to be used to purchase money mortgage on property; development of property and for working capital.

**Miller-Wohl Co. Inc.—November Sales Up—**

Period End. Nov. 30	1958	Month—1957	1958	4 Mos.—1957
	\$	\$	\$	\$
Sales	\$3,534,222	\$3,455,670	\$13,524,257	\$13,308,422
—V. 188, p. 2031.				

**Mississippi Chemical Corp., Yazoo City, Miss.—Registers Stock Offering Proposed With SEC—**

This corporation filed a registration statement with the SEC on Dec. 24, 1958, covering 200,000 shares of its \$5 par common stock and 8,000 shares of special common stock, \$75 per share.

The company was organized in September, 1948, primarily to construct and operate a nitrogen plant. C. S. Whittington of Greenwood, Miss., is listed as President. Officers and directors have subscribed to 56,227 shares of the common stock and 295 shares of the special common stock; and, in addition, various business organizations in which the directors are substantially interested have subscribed to \$964,785 of the common capital stock and \$87,900 of the special common stock. Its subsidiary, Coastal Chemical Corp., was organized in 1956 to develop a high analysis fertilizer plant and related facilities; and in February, 1957, it was decided to include an anhydrous ammonia plant. The two companies have the same officers and directors.

Offering of the common and special common shares is to be made at \$8.75 and \$13.25 per share, respectively. The offering will be made primarily to farmers and farm groups, and secondly to others who are interested in obtaining nitrogen fertilizers. The ownership of each 15 common shares or one special common share gives the holder thereof the preferred patronage right to purchase one ton of ammonium nitrate or one-half ton of anhydrous ammonia each year.

Proceeds of the stock sale will be received by Mississippi Chemical. It will need approximately \$1,500,000 for the construction of a urea plant, a small addition to the administration building, anhydrous ammonia and solutions storage. In addition, it expects to purchase \$650,000 of Class C common stock of Coastal in order to provide additional anhydrous ammonia required in the manufacture of urea and otherwise. It is anticipated that this total of approximately \$2,100,000 will be provided by a loan from the New Orleans Bank for Cooperatives in the sum of \$1,000,000 and the balance from the proceeds of the sale of stock in this offering. According to the prospectus, there exists a deficit to surplus of \$944,427 as of Sept. 30, 1958, and it is anticipated that proceeds in that amount will be passed to surplus. The special common stock offering will be utilized chiefly to obtain a swap by stockholders of common capital stock for special common capital stock, considered desirable in maintaining the cooperative nature of the company.—V. 179, p. 518.

**Mississippi Power & Light Co.—Proposes Bank Borrowings—**

This company has applied to the SEC for authorization to make borrowings aggregating \$5,000,000 from nine banks during the year ending Jan. 15, 1961; and the Commission has given interested persons until Jan. 9, 1959, to request a hearing thereon. The borrowed funds will be used from time to time to defray a portion of the cost of the company's construction program, presently estimated to involve expenditures of \$7,500,000 in 1959, \$8,000,000 in 1960, and \$9,000,000 in 1961, and for other corporate purposes.—V. 187, p. 1787.

**Missouri Pacific RR.—November Income Higher—**

Total operating revenues in November 1958 were \$24,653,713 compared with \$22,879,766 in November 1957. For 11 months of 1958, \$26,197,435 compared with \$274,201,227 in the same period last year.

Net income in November 1958 was \$2,136,976 compared with \$1,573,165 in November 1957, and for 11 months of 1958 was \$12,508,814 compared with \$14,339,622 in the same period of 1957. In November 1958 \$364,000 was accrued for Federal income taxes compared with a credit accrual of \$400,000 in November 1957; for the 11 months of 1958 \$967,000 was accrued for Federal income taxes compared with \$3,020,000 in the first 11 months of 1957.

The balance after mandatory capital and sinking fund appropriations for November 1958 is \$1,240,879 compared with \$1,116,340 in November 1957, and for 11 months of 1958 is \$2,853,189 compared with \$5,025,205 in the same period last year.—V. 188, p. 2644.

**Mobile Gas Service Corp.—Registers With SEC—**

This corporation on Dec. 30 filed with the Securities and Exchange Commission a registration statement covering 33,000 shares of additional common stock (par \$5) which the company proposes to offer to the holders of its common stock at the rate of one share for each ten

shares held of record Jan. 21, 1959. Subscription warrants will expire at 1:30 p.m. (CST) on Feb. 9, 1959.

An underwriting group headed jointly by The First Boston Corp. and The Robinson-Humphrey Co., Inc. will underwrite the offering.

The proceeds from the sale will be used by the company to reduce short-term bank loans incurred for the extension and improvement of its gas distribution system.

The company purchases, distributes and sells natural gas at retail in the City of Mobile, Alabama, and surrounding area. Total revenues for the 12 months ended Sept. 30, 1958 were \$5,755,621 and net income was \$660,640. In the 1957 calendar year, revenues were \$4,760,738 and net income \$507,019.—V. 188, p. 2644.

**Modine Manufacturing Co., Racine, Wis.—Files With Securities and Exchange Commission—**

The company on Dec. 19 filed a letter of notification with the SEC covering 7,050 shares of common stock (no par) to be offered at \$13.12 per share, without underwriting. The proceeds are to be added to the general funds of the company.—V. 183, p. 888.

**Monarch Asbestos Co., Ltd.—On Restricted List—**

The Securities and Exchange Commission on Dec. 30 announced the addition of the common stock of this Quebec corporation, to its Canadian Restricted List.

The list is composed of the stocks of Canadian companies which the Commission has reason to believe, based upon information obtained in its investigations and otherwise, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933. Evasion of the registration requirements deprives United States investors of the financial and other information about the issuing companies and the securities being offered for public sale which registration would provide. The list now comprises 199 of such securities.

With respect to Monarch Asbestos shares, the Commission has information which indicates that the shares are being distributed in the United States through Philip Newman Associates, Newark, N. J., by means of a long-distance telephone sales campaign. The shares have not been registered with the Commission under the Securities Act; and no exemption from registration appears available.

**Monsanto Chemical Co.—Hoover on Board—**

Herbert Hoover Jr. of Los Angeles, Calif., was elected a member of the board of directors on Dec. 23.

Mr. Hoover, a consulting engineer, served as Under Secretary of State from 1954 to 1957 and is the son of the 31st President of the United States.

He is a director of Lockheed Aircraft Corp. and of Southern California Edison Co. and is a voting trustee of Pacific Mutual Life Insurance Co.—V. 188, pp. 2508 and 2744.

**Monterey Oil Corp.—To Modify Stock Options—**

The stockholders on Jan. 22 will consider (a) modification of 10 outstanding restricted stock option agreements; and (b) on amending the Restricted Stock Option Plan providing, among other things, for increasing the number of shares reserved for the plan by 50,000.—V. 188, p. 447.

**Montgomery Ward & Co. Inc.—November Sales Off—**

Period End. Nov. 30	1958	Month—1957	1958	10 Mos.—1957
	\$	\$	\$	\$
Sales	108,401,396	108,856,804	875,650,545	864,803,105
—V. 188, p. 2032.				

**(G. C.) Murphy Co.—November Sales Decreased—**

Period End. Nov. 30	1958	Month—1957	1958	11 Mos.—1957
	\$	\$	\$	\$
Sales	18,039,952	18,326,901	170,114,323	172,502,560
—V. 188, p. 2032.				

**National Petroleum Corp., Ltd.—To Sell Stock—**

The corporation proposes to issue 250,000 shares of its capital stock (par 25 cents) at \$2 per share for the purpose of raising corporate Cedar Ltd., 37,500 shares; Consolidated Timber Co. Ltd., 37,500 shares; John F. Lewis, 62,500 shares; and Consolidated Diversified Standard Securities, Ltd., 12,500 shares.

These shares, when issued, will be fully listed on the Calgary Stock Exchange. Authorized capital consists of 5,000,000 shares (par 25 cents). When the 250,000 shares are issued there will be outstanding 4,348,872 shares.—V. 175, p. 1125.

**National Theatres, Inc.—Registers Exchange Proposal**

This corporation filed a registration statement with the SEC on Dec. 30, 1958 covering \$20,000,000 of 5 1/2% sinking fund subordinated debentures, due March 1, 1974; stock purchase warrants for 454,545 shares of its \$1 par common stock; and 485,550 warrants to purchase debentures and stock purchase warrants.

National proposes to offer to the holders of common stock, options and warrants of National Telefilm Associates, Inc., to issue \$11 of the said 5 1/2% debentures and a stock purchase warrant entitling the owner thereof to purchase one-quarter of one share of National common, in exchange for each share of common stock of National Telefilm. The dealer managers are Cruttenden, Podesta & Co., Cantor, Fitzgerald & Co., Inc., and Westheimer & Company.

National Telefilm has certain stock purchase warrants outstanding which entitle the holders thereof to purchase one share of its common stock at \$7.75 per share through June 15, 1959 (with annual increase of \$1 per share on each June 16 thereafter through June 16, 1961); and National proposes to offer to the holders of such warrants the right of exchanging each such warrant for a new exchange warrant of National entitling the holder thereof to purchase \$1 of the 5 1/2% debentures of National and a warrant for the purchase of one-quarter share of National common. The purchase price, upon exercise of the exchange warrant for such debentures and warrants of National will be the same as now applies to the National Telefilm warrants.

National has agreed to acquire from Ely A. Landau, Oliver A. Unger and Harold Goldman, Board Chairman, President and Executive Vice-President, respectively, of National Telefilm, 160,500 shares (15%) of the outstanding common stock of National Telefilm in exchange for its debentures and warrants on the basis described above.

According to the prospectus, on Nov. 1, 1958, 1,090,075 shares of National Telefilm common were outstanding, and 9,411 shares will be issued in the immediate future in connection with the acquisition of Telestudios, Inc. If the holders of all such shares accept the exchange offer, \$12,094,346 of National debentures will be issuable by the company, together with warrants for 274,871 common shares. On the same date, 485,550 National Telefilm warrants were outstanding; and if the holders of all of such warrants accept the offer, 485,550 exchange warrants will be issuable by National entitling the holders to purchase an aggregate of \$5,341,050 of debentures and warrants for 121,387 common shares.

In addition, options to purchase 121,387 shares of National Telefilm common were outstanding on Nov. 1, 1958; and National offers the holders thereof the right to accept the above-described offer with respect to any or all shares of National Telefilm stock which such holder would receive upon exercise of his options. Messrs. Landau, Unger and Goldman and Mrs. Edythe Rein, Senior Vice-President of National Telefilm, who hold options to purchase 59,000 shares of National Telefilm common, have agreed to exercise their options and deliver same to National for the same consideration as provided in the exchange offer. If holders of all outstanding options to purchase National Telefilm stock exercise their options and accept the exchange offer with respect to the stock so purchased, \$1,138,500 of debentures and warrants for 25,875 common shares will be issuable by National.

Thus, in the event the exchange offer is accepted to the maximum extent by all holders of National Telefilm stock, warrants and options, National will be obligated to issue \$18,573,896 of debentures and warrants for 422,132 common shares (not including a maximum of 22,195 shares of National Telefilm stock that may be issued in connection with the acquisition of the remaining shares of Telestudios stock). The purpose of National in making the exchange offer is said to be to acquire a larger interest in National Telefilm and thus to further diversify its activities in the field of television and radio. It does not now own any shares of National Telefilm stock and until the exchange offer has expired it will acquire none, except pursuant to the agree-

ment with Messrs. Landau, Unger and Goldman. The company has agreed with these three and Mrs. Rein that they shall remain as executive officers of National Telefilm.—V. 188, p. 2509.

**Neisner Brothers Inc.—November Sales Decreased—**

Period End. Nov. 30	1958	Month—1957	1958	11 Mos.—1957
	\$	\$	\$	\$
Sales	\$5,612,656	\$5,920,716	\$54	

**New York, Chicago & St. Louis RR.—Earnings**

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
	\$ 12,450,264	13,666,784
Gross income	1,132,000	808,000
U. S. income taxes	871,104	394,476
Other ry. tax accruals	1,732,402	1,473,945
Net ry. oper. income	1,300,457	1,072,065
Net income	80,31	80,26
Earnings per share	\$2.20	\$3.38

<sup>1</sup>Includes \$57,000 additional mail pay. <sup>2</sup>Includes \$423,000 additional mail pay.

<sup>3</sup>Restated to conform to ICC Accounting Classification changes, effective Jan. 1, 1958.—V. 188, p. 2645.

**New York Water Service Corp.—Earnings**

Consolidated net income of this corporation and its subsidiaries amounted to \$974,876, or 52c per share, for the 12 months ended Sept. 30, 1958, based on the 1,861,230 common shares outstanding after the 5-for-1 stock split which became effective July 10. Richard L. Rosenthal, President, announced on Nov. 18. In addition, Mr. Rosenthal stated, capital gains of \$1,003,676 were realized, equal to 42c per share after applicable taxes. Consolidated net income amounted to 59c per share for the prior 12 months period ended Sept. 30, 1957 when no capital gains were realized, he said, because no securities were sold.

Mr. Rosenthal stated that corporate net income from New York Water's utility operations only, excluding non-utility income, amounted to \$376,946, or 20c per share for the nine months ended Sept. 30, 1958, compared with \$375,916, also equal to 20c per share, for the corresponding period of 1957. Mr. Rosenthal explained that utility revenues and earnings for 1958 had been unfavorably affected by extremely rainy and cool weather throughout the spring and summer in the areas served by the corporation.

In connection with the realized capital gains of \$1,003,676 reported for the 12 months ended Sept. 30, 1958, Mr. Rosenthal stated that as of that date unrealized capital gains on the portfolio exceeded \$1,000,000—excluding consideration of shares of New York Water Service owned by the subsidiaries. Mr. Rosenthal noted that none of these unrealized gains were included in any of the earnings figures reported.—V. 188, p. 1197.

**Niagara Fire Insurance Co.—Acquisition**

This company made a conditional offer to minority stockholders of Seaboard Fire & Marine Insurance Co. to buy their holdings at not less than \$30.70 per share, and perhaps more. Niagara is a jointly-owned subsidiary of Continental Insurance Co. and Fidelity-Phenix Insurance Co., top firms in the America Fire Group.

The offer is tied to a previously announced agreement by which Niagara, if the deal is approved by governmental authorities here and in England, will buy control of Yorkshire Insurance Co. of New York and Seaboard from Yorkshire Insurance Co., Ltd., York, England. The British Yorkshire firm owns all the stock of Yorkshire of New York. Seaboard is owned about 60% by Yorkshire of New York and 20% by Yorkshire of England.

The minority holding in Seaboard amounts to 19,081 shares. For the Yorkshire holdings the purchase agreement sets a price of \$30.70 per share, to be adjusted up or down in accordance with Seaboard's financial condition at the year-end. The offer for the minority interest is contingent on the completion of that purchase. It specifies that the price paid shall be the same as that paid the British company, but not less than \$30.70. ("Wall Street Journal"). See also Continental Insurance Co. above.—V. 182, p. 2792.

**Norfolk Southern Ry. —November Earnings Better**

Period End. Nov. 30—	1958—Month—1957	1958—11 Months—1957
Gross revenues	\$809,160	\$768,406
Net ry. oper. income	54,699	6,522
Net income	46,834	1,070
Deficit.—V. 188, p. 2645.	165,305	648,917
	165,043	523,899

**North Central Airlines, Inc.—Adds 17 New Cities to System in CAB Route Decision**

The Civil Aeronautics Board on Dec. 9 added more than 2,000 miles to the corporation's nine-State system and 17 new cities.

The decision came in the vast Seven States Area investigation into new and improved local air service in the West and Midwest. It affects North Central in Minnesota, Wisconsin, Illinois, Iowa, Nebraska, North and South Dakota.

Under the final order, which becomes effective after a 60-day period, North Central's system is increased to nearly 5,500 route miles and 70 cities.

In the Dec. 9 order, the board formally confirmed its tentative decision made public May 19.

One important exception was that North Central will continue to serve the entire Grand Forks, N. D.-Omaha, Neb., route. Last May the CAB had indicated it would cut the route in two, with North Central operating between Grand Forks and Sioux Falls, S. D., and Ozark Air Lines between Sioux Falls and Omaha.

Frank N. Buttemer, Vice-President in charge of traffic and sales, said service to the new cities will be inaugurated as soon as practicable after the 60-day waiting period designed to give interested parties a chance to file objections to the board's order.

The CAB granted North Central's request to extend its Minneapolis-St. Paul to Grand Forks route west to Minot, N. D., including a stop at Devils Lake, N. D.

"By leaving the Grand Forks-Omaha route in one piece," Mr. Buttemer said, "the board has given Minot a direct route to Omaha."

A new route was granted between Minot and Sioux Falls, via Bismarck-Mandan, N. D., Aberdeen, Huron and Mitchell, S. D., and also by way of Brookings, Watertown and Aberdeen.

The board also certificated North Central to provide a Twin Cities-Rapid City, S. D., route with intermediate stops at Watertown, Aberdeen, Moorhead, Pierre and Spearfish, S. D.

The airline was given a route between Sioux Falls and the Twin Cities via Worthington, Fairmont and Mankato, Minn.

Another route was awarded between Madison, Wis., and Chicago, via Rockford, Ill., as part of today's order.

North Central was further certificated to serve a Twin Cities-Milwaukee route via Eau Claire, Marshfield and Appleton, Wis. The CAB added Ashland, Wis., as a stop on the airline's present Duluth-Ironwood, Mich., segment.—V. 188, p. 352.

**Northern Insurance Co. of New York—Offers Rights to Subscribe for New Capital Stock**—This company is offering the holders of its capital stock of record Dec. 23, 1958, rights to subscribe at \$36 per share for 145,200 shares of additional capital stock (par \$12.50) on the basis of one new share for each two shares then held (exclusive of any shares issuable to stockholders as a result of a distribution of one new share of capital stock for each old share held of record Dec. 23, 1958, which will be made concurrently with the issuance of the warrants). A group headed jointly by The First Boston Corporation and Wood, Struthers & Co. will underwrite the offering which will expire on Jan. 19, 1959.

**PROCEEDS**—The purpose of the sale of the 145,200 shares of new capital stock is to increase the capital and surplus of the company. Net proceeds from the sale will be added to general funds, and it is presently intended that these proceeds will be invested in securities. Of such proceeds, \$1,815,000, being the total par value of the shares sold, will be credited to capital stock account and the balance to surplus.

**BUSINESS**—The volume of business of the Northern Group, consisting of the company and its wholly-owned subsidiaries (which are multiple line insurance companies, engaged in writing fire, automobile, inland marine, casualty and allied lines of insurance) has increased in recent years. Northern believes that it is advisable to provide additional capital and surplus by reason of past and possible future increases in the volume of business written and the resulting increases in the unearned premium reserve.

**CAPITALIZATION**—Giving effect to the sale of the additional capital stock and the concurrent distribution of capital stock, capitalization

of the company will consist of 726,000 shares of capital stock, par value \$12.50, authorized and outstanding.

**DIVIDENDS**—Dividends have been paid in each year since 1903 by Northern and its predecessor companies. The directors on Dec. 1, 1958 recorded their intention, subject to unforeseen changes in the condition of the company, to declare a dividend of 27 1/2 cents a share in February, 1959 on the 726,000 shares of capital stock to be outstanding.—V. 188, p. 2645.

**Northwest Airlines, Inc.—Stock Subscriptions**—Of the 457,873 shares of 5 1/4% cumulative convertible preferred stock, which were offered to common stockholders at par (\$25 per share), 450,619 shares were subscribed for, and the remaining 7,254 shares were taken up by the underwriters, headed by The First Boston Corp.

During the subscription period, which expired on Dec. 22, and for the accounts of the underwriters, The First Boston Corp., the representative of the underwriters, subscribed for 6,821 shares, and sold 13,200 shares at prices ranging from \$29.50 to \$30.25 per share. Such representative has further advised the company that 6,379 unsubscribed shares are to be delivered on account of sales made by it during the subscription period, and that 875 shares are being offered to the public. See also V. 188, p. 2645.

**Financing Completed—Places Equipment Orders**—Purchase agreements relating to the direct placement of \$40,000,000 6% promissory notes due Oct. 1, 1978 were negotiated by The First Boston Corp.

Northwest Orient Airlines has contracted with the Douglas Aircraft Co. and the Lockheed Aircraft Corp. for advanced-design versions of the pure-jet Douglas DC-8 and the prop-jet Lockheed Electra. Donald W. Nyrop, President, said on Dec. 30. Financing arrangements for the acquisition of the \$67,000,000 worth of equipment have been completed.

Tailored to meet Northwest's specific requirements, both the DC-8 and the Electra will include range-extending features to make the former capable of non-stop transpacific operation, and the latter a "true transcontinental aircraft," Mr. Nyrop said.

Contract agreements with the two manufacturers call for Northwest to receive five DC-8's with options on four more, and 10 Electras with options on two more.

Both Douglas and Lockheed have agreed to accept piston-engine aircraft now operated by Northwest on a "trade-in" or sale basis. Douglas will accept five of Northwest's DC-7C's, and Lockheed will take Northwest's nine Boeing Stratocruisers. Northwest will receive a total of \$10,231,000 for the 14 aircraft.

Northwest's Douglas jets will cost \$5,470,000 each, for a total—with spare parts—of \$37,645,000. The airline's 10 Electras will cost \$2,400,000 each, for a total—with spare parts—of \$29,654,000.

Northwest has completed arrangements for a line of credit and additional equity financing totaling \$83,500,000 to finance its jet purchases and retire outstanding bank loans of \$34,250,000.

The company has obtained \$40,000,000, payable within a 20-year period, from a group of 12 insurance companies, and \$32,500,000, payable on or before Dec. 31, 1965 from a group of 15 banks. An additional sum of approximately \$11,500,000 has been realized from the sale of 457,873 shares of preferred stock recently authorized by shareholders. The remaining financial requirement will be made up from the sale of equipment, depreciation and earnings.

Northwest will receive its first Electra in July 1959 and its first DC-8 in the Spring of 1960. Electra deliveries will continue through December 1959. DC-8 deliveries will continue through September 1960. Piston aircraft will be turned in to the two companies as the new equipment is received.

Northwest will be the first airline to receive delivery on extended-range versions of the two aircraft. Mr. Nyrop pointed out that Northwest contracted for the new versions before the original design of either had been introduced into commercial service.—V. 188, p. 2645.

**Northwestern Bell Telephone Co.—Earnings**

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
	\$ 21,393,331	19,094,087
Operating revenues	14,074,106	13,091,616
Operating expenses	2,850,420	2,256,242
Federal income taxes	1,417,816	1,232,212
Other operating taxes		
Net operating income	3,050,989	2,514,017
Net after charges	2,751,755	2,254,130
	29,746,266	24,094,731
	26,616,343	21,708,406

**Norwalk Tank Co., Inc.—Stock Offered**—G. K. Shields & Co., of New York City, on Dec. 15 publicly offered 100,000 shares of class A common stock (par \$1) at \$3 per share, on a best-efforts basis.

**PROCEEDS**—The net proceeds will be used for additional working capital and expansion of facilities.

**BUSINESS**—The company is a Connecticut corporation organized on May 14, 1936, and engaged primarily in the business of steel plate fabrication including the manufacture of tanks, pressure vessels, weldments and allied plate items. While continuing some production of large standard tanks for fuel-oil storage and water, the company directly, and through its 96% owned subsidiary, the Sistersville Tank & Boiler Works, Inc., located at Sistersville, W. Va., is now a relatively large producer of custom vessel fabrications in stainless and carbon steel, as well as aluminum, for many large industrial concerns in the eastern and midwestern sections of the country. Its products are manufactured at the company's facilities in Norwalk, Conn., where its principal executive offices are located, and at the plant of its subsidiary. Through a management contract with the Heppinall Steel Works of New Orleans, La., the company has extended its plate fabrication operations to the growing Southern industrial area.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par \$1):

Authorized 700,000 shs. Outstanding 100,000 shs.

Class A 300,000 shs. 300,000 shs.

Class B 400,000 shs. 400,000 shs.

\*300,000 shares of class A stock have been reserved for the conversion, on a share for share basis, of a like number of class B shares but commencing not before Jan. 1, 1960. In addition, 5,000 class A shares are reserved for issuance against the non-transferable option granted to the underwriter.—V. 188, p. 2509.

**Ohio Bell Telephone Co.—Earnings**

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
	\$ 21,483,260	20,466,212
Operating revenues	13,558,862	13,918,200
Operating expenses	3,266,617	2,620,975
Federal income taxes	1,512,262	1,401,223
Other operating taxes		
Net operating income	3,145,519	2,525,814
Net after charges	3,158,170	2,532,161
	28,027,543	27,482,656
	28,392,360	27,674,045

atlantic routes, Willis G. Lipscomb, Vice-President, Traffic and Sales, announced on Dec. 26 in a year-end report.

In the last six months of 1958, traffic on these routes gained 18% over the last half of 1957, in a dramatic upswing.

This growth in transatlantic business, said Mr. Lipscomb, was the result of improved business conditions and of the introduction of Pan Am's jet service on the Atlantic. The stimulating effect of the jets, he said, can be judged from the fact that advance bookings to Paris, Rome and London—Pan Am's Jet Clipper destinations—during the period January through April, 1959, are 2½ times those on the books for a similar period a year ago.

The growth in transatlantic operations was reflected to a lesser extent throughout the Pan American system during the latter half of the year. From a modest beginning stemming from the business recession in the United States, passenger travel on Pan American's worldwide routes increased an estimated 6% over the second half of 1957.

Cargo ton-mileage also increased this year over 1957. Mr. Lipscomb said. The airline's eastbound transatlantic cargo ton miles showed a 45% increase for the first 10 months of 1958 over the same period in 1957 and are estimated to hold to that level for the full year. Ton mileage in the company's Pacific Division increased by 6%, and over its worldwide routes as a whole by 10%. Pan American's cargo ton mileage for 1957 surpassed that of any carrier, domestic or overseas, with a total of 96,595,000 ton miles. This year the total may be more than 100 million.

Looking forward to 1959, Mr. Lipscomb predicted that the business improvement of the last half of 1958 would continue through 1959. Traffic this winter, he said, is already showing a considerable increase over last year. Next summer, jet flights will stimulate more travel to Europe than ever before. Of Pan Am's total transatlantic capacity during 1959's peak summer season, 75% will be in 575-mile-per-hour Jet Clippers, he said.

The most significant event of the year 1958 was the delivery in late summer and early fall of the first of Pan Am's \$300,000,000 jet fleet of 44 aircraft. The fleet, when complete, will consist of 23 Boeing 707s, 17 of them the long-range Intercontinental version, and 21 DC-8 jets. The first six Jet Clippers are now in operation across the Atlantic to Paris, Rome and London. They have set speed records of 5 hours and 41 minutes to London, and 6 hours and four minutes to Paris. And, they have been operating with an average of 95% of their capacity filled—an extremely high "seat factor" for any time of year, and unprecedented in winter operations.

At the same time, Pan Am's jet lease arrangement with National Airlines, makes it possible for that airline to operate two jet flights every day between New York and Miami. Pan Am jets are turned over to National after they have completed trips to Europe. They then streak down to Miami and back and are returned to Pan American for maintenance and another transatlantic trip. The total elapsed time for the whole operation—roundtrip between New York and Europe and roundtrip between New York and Miami—is less than 24 hours.

In the middle of the year much of Pan Am's New York operation moved into a \$15,000,000 hangar designed to service its jet fleet. Eight jets can be parked on the hangar floor and another 14 parked on the ramp outside. A cantilevered roof covers the 180,000 square feet of hangar space, and on each side of the building are eight electrically operated doors 50 feet long and 40 feet high.

Pan Am's new terminal at Idlewild, which will open in 1959, is of a revolutionary "umbrella" design.—V. 188, p. 1865.

**Peninsular Metal Products Corp.—Secondary Offering**—A secondary offering of 10,000 shares of common stock (par \$1) was made on Dec. 22 by Wm. C. Roney & Co. at \$8.12½ per share, with a dealer's discount of 45 cents per share.

**PROCEEDS**—The net proceeds will go to a selling stockholder.

**BUSINESS**—Corporation, located at 1365 Jarvis, Ferndale, Mich., was incorporated in Michigan, March 9, 1923, under the name of Peninsular Enamelling Co., and changed its name to Peninsular Metal Products Corp., on Jan. 12, 1926. The company, since its inception, has been engaged in the manufacture of products for the automotive industry. Present products consist of interior metal garnish moldings, exterior metal trim for automobiles and, since 1955, vent windows, rear windows, drop glass and other complete automobile windows of various types. Peninsular offices and manufacturing facilities, which are owned in fee, are located in Ferndale, Mich., and consist of one story buildings with 278,000 square feet of floor space and 14 acres of land.

**CAPITALIZATION AS OF SEPTEMBER 30, 1958**

	Authorized	Outstanding
5% subordinated debentures	\$318,000	\$318,000
6% cum. conv. pfd. stock (par \$1.75)	65,000 shs.	65,000 shs.
Common stock (par \$1)	600,000 shs.	347,895 shs.

—V. 188, p. 1616.

**Penn-Daw Limited Partnership—Registers With SEC**

This limited partnership together with the Penn-Daw Real Estate Investment Trust, with offices at Seven Corners Shopping Center, Fairfax County, Va., filed a registration statement with the SEC on Dec. 11, 1958, covering \$300,050 of Limited Partnership Interests in 42½% of the partnership to be offered for public sale at \$3,530 per 15% interest, and \$337,025 of Beneficial Trust Certificates in the Investment Trust (85 certificates to be offered at \$3,965 per certificate). No underwriting is involved.

According to the prospectus, the Partnership has two general partners, Richard H. Swesnik and Herbert Blum, of 407 Tower Building, Washington, D. C., who own 15% of the partnership interests. The remaining 85% will be owned by limited partners. The Investment Trust has required 42½% of the partnership interests as a limited partner, and has agreed to contribute to the partnership \$300,050 for such interest. The remaining 42½% interest in the partnership is to be offered at \$3,530 for each 15% limited partnership interest. Anna Hodgeson and W. Lyles Carr, Jr., are listed as co-trustees of the investment trust.

The purpose of the offering by the partnership is to acquire the funds necessary to purchase real estate consisting of a fully improved shopping center approximately one mile south of Alexandria, Va., on U. S. Highway No. 1 at the intersection of Kings Highway. The purpose of the offering by the investment trust is to acquire the funds to pay for its investment in the partnership.

**Messrs. Swesnik and Blum** have entered into a contract dated Nov. 11, 1958, with Greenbelt Consumers Services, Inc., to purchase, when completed, a shopping center to be constructed by Greenbelt. The purchase price of such property is \$1,400,000. \$600,000 will be required to be paid in cash and the \$800,000 balance to be financed by a 20-year self-amortizing first deed of trust. The contract provides that the entire shopping center will be leased to Greenbelt. Mr. Swesnik and Mr. Blum have assigned all of their interests in such contract to the partnership. Upon settlement for the sale of the shopping center as provided in the contract, the partnership will own the land and all the buildings thereon and will be the landlord under the lease agreement to Greenbelt.

**Peoples Drug Stores Inc.—November Sales Up**

Period End, Nov. 30— 1958—Month—1957 1958—11 Mos.—1957 Sales 86,507,413 \$5,721,125 \$65,777,071 \$59,402,265 —V. 188, pp. 2033 and 1521.

**Philco Corp.—To Install New Electronic "Brain"**

The Oakland Naval Supply Center has announced it plans to install the newest and fastest transistorized digital data processing system on the market today, the Philco Transac S-2000.

According to a Navy spokesman, this electronic "brain" can compute an entire payroll for 8,500 people and savings bond deductions for 14,000 people in just 22 minutes. The Transac S-2000 also can add 10 digits plus 10 digits 60,000 times in one second, read or write information on magnetic tape at the rate of 90,000 characters per second, and print reports at the rate of 900 lines per minute (120 characters each line).

Transac data processing systems are manufactured by the corporation's Government and Industrial Division at Philadelphia, Pa.—V. 188, p. 2786.

### Philadelphia Electric Co. (& Subs.)—Earnings Up—

Twelve Months Ended Oct. 31—

	1958	1957
Operating revenues	\$245,524,272	\$233,553,594
Operating expenses and taxes	197,563,244	138,825,853
Operating income	47,956,028	44,727,741
Other income	684,323	787,041
Gross income	48,640,351	45,514,782
Income deductions	9,166,551	9,200,752
Net income	39,473,300	36,214,030
Dividends on preferred and \$1 dividend preference common stocks	3,927,119	3,927,119
Earnings for common stock	35,546,631	32,286,911
Common stock outstanding—shares	12,806,125	12,506,125
End of period	12,806,125	12,799,582
Average during period	82.78	82.52
Earnings per common share	2.78	2.60
End of period	82.78	82.60
Average during period	82.78	82.60

	Wet Tons of Ore Shipped	APPROX. Grade	Net Income to Radorock Including Royalty
May	6,443	.65	\$225,503
June	6,634	.60	201,602
July	5,771	.66	188,307
August	4,278	.61	110,690
September	5,573	.59	156,370
Total	28,699	.63	\$682,472

\*Includes 390 tons shipped from Hot Rock property.—V. 188, p. 2156.

### Ranger Oil, Ltd. (Canada)—To Purchase Land

The company advises the purchase of 1363 acres for a consideration of \$52,420.75 at a recent Saskatchewan Crown Land Sale.

### Raritan Industries Corp., Keyport, N. J.—Files With Securities and Exchange Commission

The corporation on Dec. 29 filed a letter of notification with the SEC covering 37,500 shares of capital stock (par \$1) of which 20,450 shares are to be offered to the public at \$2 per share, and the remaining 17,050 shares are to be used for payment of assets transferred to the company and services rendered. The proceeds are to be used for general corporate purposes. No underwriting is involved.

### Reading Co.—November Earnings

Earnings of \$583,469 for November were at the second highest point of the year, trailing October by \$157,000 but still \$218,505 under the same month in 1957. Joseph A. Fisher, President, said on Dec. 23.

Despite an upward trend in carloadings, however, earnings for the first 11 months of the year were \$2,803,530 compared with \$8,350,486 in the 1957 period.

Total operating revenues for November were \$9,113,663 compared with \$10,899,699 in the previous November. Operating expenses for the month were \$7,098,558, a decrease of \$1,726,017 under last year, despite the fact that wage increases coming since that time added \$264,269 to the payroll for the month.

Operating revenues for the first 11 months were \$97,314,850 compared with \$125,540,930 in the same period last year. Operating expenses of \$81,562,344 were down \$18,615,789 although higher wage rates added \$3,677,608 to the payroll since last November.—V. 188, p. 2646.

### Realty & Theatre Ventures, Inc.—Common Stock Offered

Willis E. Burnside & Co. Inc., of New York City, on Dec. 24 publicly offered 200,000 shares of class A stock (par one cent) at \$1.50 per share, on a best-efforts basis.

**PROCEEDS**—The net proceeds are to be used by the company for the establishment of a permanent office, including purchase of office equipment; and for investments in income producing real estate and theatrical ventures.

**BUSINESS**—The company was incorporated in New York on Nov. 14, 1958 and maintains its offices at 50 Broad St., New York, N. Y. The company, which has not yet undertaken any business activities, proposes to engage in the theatrical, entertainment and real estate businesses.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A stock (par one cent)	Outstanding
300,000 shs.	200,000 shs.
Class B stock (par one cent)	200,000 shs.

\*Excluding 20,000 shares underlying 20,000 class B stock purchase warrants to be sold to the underwriter at 1 mill per share on the basis of 1 warrant for each 10 shares of class A stock sold.—V. 188, p. 2293.

### Republic Industrial Corp.—Unit Changes Name

Effective Jan. 1, 1959 the name of The Cuyahoga Spring Co., a wholly-owned subsidiary was changed to Cuyahoga Products Corp., according to an announcement by A. H. Detwiler, President. The Cuyahoga Spring Co. will in route soon a number of new products completely qualified to the spring business and a change in name appears advisable, he added.—V. 188, p. 2376.

### Riegel Paper Corp.—Acquires Georgia Firm

This corporation has announced the acquisition of Quality Lithographing Co., Atlanta, Ga., in exchange for 14,122 shares of Riegel common stock.

The business will be conducted under the name of "Quality Lithographing Division, Riegel Paper Corp."—V. 188, p. 251.

### Robin International, Inc.—Shipy'd Construction Begins

Construction of an \$86,000,000 shipyard at Mariel, a flourishing port 25 miles west of Havana, Cuba, will start early in January.

According to Nicolas Meisini, President, building facilities will go up in progressive stages beginning with those for fishing vessels, dredges, tugs and coastal vessels. Cargo shipbuilding yards will follow later. Ship repair, engine building and other allied activities also are being planned.

A second stage includes construction of a wharf to handle ships up to 245 feet in length and a drydock for vessels up to 492 feet and 14,000 deadweight tons.

Plans also call for building 25,500 ton ships which would form part of the Cuban Merchant Marine. A joint Cuban-British venture, the new company undertaking the building of the huge yard is Astilleros de Mariel, S. A. (Mariel Shipbuilding Co., Ltd.).

### Rohr Aircraft Corp.—Registers With SEC

This corporation filed with the Securities and Exchange Commission on Dec. 29 a registration statement relating to 300,000 shares of additional \$1 par common stock which it proposes to offer publicly through an underwriting group to be headed by The First Boston Corp. and Lester, Lyons & Co.

The Rohr concern intends to use the proceeds of the sale to reduce short-term bank loans and to increase working capital required by a greater volume of commercial business obtained during the past year as a result of the transition to jet aircraft by the major airlines.

Principal products of the Rohr company are power package or pod assemblies for multi-engine, jet, turbo-prop and piston engine aircraft. The company also manufactures various other parts for aircraft. Rohr owns its principal plants located in Chula Vista and Riverside, Calif., an assembly plant near Auburn, Wash., and its warehouse facilities in Los Angeles. Several other properties are leased.

On Dec. 1, 1958 the company had unfilled orders amounting to about \$22,000,000, of which about 65% represented orders for components for commercial aircraft and the remainder for components for military aircraft.

### Reports record high sales

A new high of \$39,797,683 in sales was reached by this corporation for the three months ended Oct. 31, first quarter of the current fiscal year. This compares with \$29,595,189 for the same period a year ago.

Net earnings were \$512,786, or 83 cents a share on 978,799 shares of common stock outstanding, compared with \$803,115, or 82 cents a share on a comparable share basis a year ago.

The report also pointed out that a 4% stock dividend,

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

**Name of Company** **Per Share** **When Payable** **Holders of Rec.**

Aberdeen Fund— Registered	4c	1-25	12-31
Adams Engineering Co., class A (quar.)	8c	1-19	1-5
Air Products, Inc. (quar.)	5c	1-12	1-2
Allison Steel Mfg. Co.— 75c convertible preferred (quar.)	18 <sup>1</sup> / <sub>2</sub> c	1-2	12-22
American Can Co. (quar.)	50c	2-16	1-23
American Cast Iron Pipe Co., 6% pfd. (s-a)	\$3	1-1	12-20
American Chicle Co. (stock dividend) (subject to stockholders approval)	100c	12-23	12-23
Anemostate Corp. of America	25c	1-13	12-30
Appalachian Power Co.— 4 <sup>1</sup> / <sub>2</sub> %, cumulative preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	2-2	1-8
4.50%, cumulative preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	2-2	1-8
Austin, Nichols & Co.— \$1.20 convertible prior preference (quar.)	30c	2-1	1-20
Braen (E. J.) (quar.)	81	4-1	3-6
Increased quarterly	\$1.25	7-1	6-5
Burger Brewing Co.	25c	1-15	1-5
Camden Refrigerating & Terminals Co. (s-a)	25c	1-26	12-31
Central Hudson Gas & Electric Corp. (quar.)	20c	2-2	1-12
Charleston Transit (quar.)	75c	1-5	12-22
Chase Bag Co., common— 1st preferred A (quar.)	40c	1-2	12-22
Colonial Ice Co.— Name of Corporation was changed to Colonial Industries, Inc. effective July 1, 1958.	\$1.25	1-2	12-22
Common	25c	1-1	12-19
56 cumulative preferred (quar.)	\$1.50	1-1	12-19
Columbia Terminals Co., 6% pfd. (quar.)	37 <sup>1</sup> / <sub>2</sub> c	2-2	1-15
Concord Fund, Inc. (quarterly from investment income)	11c	1-31	1-2
Consumers Public Service, 5% pfd. (quar.)	62 <sup>1</sup> / <sub>2</sub> c	1-2	12-20
Crowley Milner & Co.— Common payment omitted at this time			
De Vilbiss Co. (quar.)	25c	1-20	1-9
Dean & Company (quar.)	15c	1-2	12-23
Deming Company (quar.)	18c	1-15	1-2
Dupuis Freres, Ltd.— 55c cl. A registered & bearer shares (quar.)	14c	2-14	1-21
\$4.80 preferred (quar.)	30c	2-14	1-31
Duquesne Light— Stk. div. (subject to stockholders approval)	100c	1-23	1-6
Fabien Textile Printing	5c	1-10	12-31
Fairley Aviation Co., Ltd.— A dividend for the year ended March 31, 1958			
Fine Arts Acceptance Corp. (quar.)	11c	1-9	12-31
Firemen's Insurance (Washington, D. C.)— Semi-annually	20c	1-16	1-9
General Products Mfg., Ltd. (stock dividend) (Three shares of 3% non-cum. stock (25c par) on each class A or class B stock)			
General Telephone Co. of California— 4 <sup>1</sup> / <sub>2</sub> %, preferred (1945 series) (quar.)	22 <sup>1</sup> / <sub>2</sub> c	2-2	1-8
Havana Lithographing Co., 6% pfd. (quar.)	37 <sup>1</sup> / <sub>2</sub> c	1-15	12-30
Hercules Powder Co., 5% preferred (quar.)	81.25	2-13	2-1
Higbee Company (quar.)	30c	1-15	1-2
Holyoke Water Power Co. (quar.)	30c	1-15	1-2
Hoover & Allison	86	12-31	12-8
Hoover Ball & Bearing (quar.)	25c	1-30	1-15
Hubshman Factors, class A (quar.)	12 <sup>1</sup> / <sub>2</sub> c	2-1	1-15
Hydra-Power Corp. (quar.)	5c	1-30	1-15
Indian Head Mills (stock dividend) (2-1 split on common shares subject to approval of stockholders Feb. 26) \$1.25 preferred (quar.)	31 <sup>1</sup> / <sub>2</sub> c	2-1	1-15
\$1.50 preferred (quar.)	37 <sup>1</sup> / <sub>2</sub> c	2-1	1-15
Kansas City Fire & Marine Insurance (s-a)	62 <sup>1</sup> / <sub>2</sub> c	12-30	12-24
Kelite Corp. (quar.)	3c	1-15	12-31
Knudsen Creamery (year-end)	20c	2-10	1-5
Leslie Salt (quar.)	40c	3-16	2-16
Loft Candy (s-a)	10c	1-15	1-5
Long Island Lighting (quar.)	30c	2-1	1-13
Magnavox Company, 4 <sup>3</sup> / <sub>4</sub> %, convertible preferred (entire issue called for redemption on Feb. 5 at \$52 per share plus this dividend. Convertible to Feb. 2)	33c	2-5	—
Manufacturers Trust Co.— Stockholders will vote at the annual meeting to be held on Jan. 28 on a proposal to double its capital and increase the dividend rate by 10%.			
Massachusetts Investors Trust— (Special payment from capital gains)	12c	2-16	12-31
Mayer (Oscar) & Co. (quar.)	20c	2-2	1-16
McCabe Grain Ltd., class A (quar.)— Class B (quar.)	15c	2-1	1-15
Extra	25c	2-1	1-15
Miami Window (quar.)	25c	1-15	1-2
New Bedford Gas & Edison Light Co. (quar.)— Extra	81	1-9	12-26
Northwest Engineering Co., class A (quar.)— Extra	50c	1-9	12-26
Class B (quar.)	25c	2-2	1-9
Extra	25c	2-2	1-9
Olin Oil & Gas, 4% conv. preferred (quar.)	50c	1-2	12-26
Outlet Company (year-end)	\$2.25	1-28	1-21
Packard-Bell Electronics (quar.)	12 <sup>1</sup> / <sub>2</sub> c	1-26	1-9
Panama Coca-Cola Bottling (quar.)— Extra	10c	1-15	12-31
Pitston Co., common (quar.)	10c	1-15	12-31
Stock dividend	30c	1-26	1-12
\$3.50 preferred (quar.)	87 <sup>1</sup> / <sub>2</sub> c	1-20	1-12
Planters Nut & Chocolate (quar.)	50c	1-2	12-15
Plastic Wire & Cable Corp. (quar.)	25c	1-15	1-2
Reliable Stores (quar.)	30c	2-5	1-26
Roberts-Gordon Appliance Corp.	5c	12-31	12-22
Sawhill Tubular Products, Inc. (quar.)— Plus the pick-up of 5c per share of the earned but partly suspended 25c 1st quarter earned dividend of 1958	25c	1-15	12-26
Steel Improvement & Forge Co.— Stock dividend	5c	1-15	12-26
Selas Corp. of America— 50c convertible 2nd preferred (quar.)	12 <sup>1</sup> / <sub>2</sub> c	1-1	12-22
Southern Nevada Power (quar.)	25c	2-2	1-9
Southern Spring Bed (extra)	\$1	12-31	12-20
Steinway & Sons (s-a)	50c	1-9	12-17
Stony Brook RR. (s-a)	\$2.50	1-10	12-31
Stobnitz Greene Corp., common (quar.)— 60c preferred (quar.)	12 <sup>1</sup> / <sub>2</sub> c	1-31	1-20
	15c	1-15	1-2

<b>Name of Company</b>	<b>Per Share</b>	<b>When Payable</b>	<b>Holders of Rec.</b>	<b>Name of Company</b>	<b>Per Share</b>	<b>When Payable</b>	<b>Holders of Rec.</b>
Thrift Drug Stores— Stock dividend (subject to approval)	100c	—	2-27	2-13	25c	2-27	2-13
Toledo Scale (quar.)	30c	1-9	12-29	Common (increased quar.)	37 <sup>1</sup> / <sub>2</sub> c	3-23	2-20
Toro Mfg. Co. (quar.)				Common (quar.)	37 <sup>1</sup> / <sub>2</sub> c	6-22	5-22
U. S. Royalty Oil Corp.	7 <sup>1</sup> / <sub>2</sub> c	1-15	12-31	4% preferred (quar.)	\$1	3-23	8-21
Watson-Standard Co., common	15c	1-1	12-24	4% preferred (quar.)	\$1	6-22	5-22
Western Pacific Ry. (quar.)	\$1.25	1-1	12-24	4% preferred (quar.)	\$1	9-21	8-21
Westminster Paper Co. Ltd.— Class A (quar.)	75c	2-16	2-2	Baltimore & Ohio RR.— Baltimore Transit Co.	47 <sup>1</sup> / <sub>2</sub> c	1-20	1-2
Yates-American Machine (resumed)	25c	1-30	1-16	Bankers Bond & Mortgage Guaranty Co.	20c	1-7	12-18
				Bankers Securities Corp.— 6% cumulative common (accumulative)	\$10.25	1-7	12-29
				83 participating preferred (s-a)	\$1.50	1-7	12-29
				Bankers Trust Co. (quar.)	75c	1-15	12-23
				Barber-Ellis of Canada, Ltd.— 7% preference (s-a)	\$1.75	1-15	12-31
				Baruch-Kellind Oil Corp. (stock dividend)	30c	1-30	12-29
				Basic Products Corp., common (quar.)	30c	1-30	1-15
				4 <sup>1</sup> / <sub>2</sub> %, convertible preferred A (quar.)	28 <sup>1</sup> / <sub>2</sub> c	1-30	1-15
				Bathurst Power & Paper, Ltd.— Class A (quar.)	50c	3-2	2-2
				Baystate Corp. (increased)	30c	2-2	1-15
				Beam (James B.) Distilling— Stock dividend	2 <sup>1</sup> /c	4-3	3-26
				Beaux Arts Apartments, Inc.— \$3 prior preferred (entire issue called for redemption on Feb. 1 at \$65 per share plus this dividend)	75c	2-1	—
				\$6 first preferred (entire issue called for redemption on Feb. 1 at \$102.50 per share plus this dividend)	\$1.50	2-1	—
				Beverly Lumber, Ltd., common and class A	25c	4-1	3-10
				Belding-Corticelli, Ltd., 7% pfd. (quar.)	35c	4-1	3-10
				Bell Telephone Co. of Canada (quar.)	15c	3-2	2-9
				Belknap Hardware & Mfg., common	20c	1-30	1-14
				4% preferred (quar.)	20c	4-30	4-15
				Belmont Iron Works (quar.)	50c	2-2	1-16
				Extra	81	2-2	1-16
				Berkshire Gas, common (quar.)	25c	1-15	12-31
				5% preferred (quar.)	81.25	1-15	12-31
				6% preferred (quar.)	18c	1-15	1-2
				Beryllium Corp. (stock dividend)	25c	1-20	12-17
				Biltmore Hats, Ltd., common (quar.)	25c	1-10	12-29
				Binks Manufacturing (quar.)	50c	1-10	12-29
				Blue Diamond Corp. (stock dividend)	20c	1-9	12-9
				Extra	15c	1-16	12-19
				Boise Cascade Corp.	10c	1-15	12-17
				Bornot, Inc.	10c	1-12	12-5
				Boston Edison Co., com. (quar.)	70c	2-2	1-9
				4.25% preferred (quar.)	\$1.06	2-2	1-9

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chicago Dock & Canal (quar.)	\$2	3-2	2-27	Economics Laboratory (quar.)	20c	1-15	1-5	Helena Rubinstein, Inc. (quar.)	35c	1-5	12-18
Extra	\$2	1-12	1-9	Edison Bros. Stores, common (extra)	20c	1-12	12-31	Heppenstall Co., 4½% preferred (quar.)	56½c	2-1	1-27
Chicago Great Western Ry.— Stock dividend	2½%	1-6	12-15	Eko Products Co., common (quar.)	50c	2-1	1-15	Hercules Galion Products, common (quar.)	5c	3-16	3-5
Chicago Molded Products (quar.)	10c	1-15	12-12	Elastic Stop-Nut Corp. of America (quar.)	\$1.12½	2-1	1-15	6% preferred B (quar.)	30c	3-2	2-16
Chicago River & Machine (extra)	40c	1-15	12-26	Stock dividend	25c	2-2	1-21	7% preferred A (quar.)	35c	2-2	1-15
Chickasha Cotton Oil Co.	50c	1-9	12-24	Electric & Musical Industries Ltd.— American shares	12c	1-8	12-19	Hertz Corp.— New and old common	25c	1-13	12-22
Cincinnati Gas & Electric, common (quar.)	37½c	2-16	1-15	Emhart Mfg. (quar.)	40c	2-16	1-15	Higbie Mfg. (quar.)	15c	2-2	1-15
Cities Service Co. (stock dividend)	2%	1-22	12-1	Empire District Electric, 5% pfd. (quar.)	\$1.25	2-27	2-13	High Voltage Engineering Corp. (annual)	10c	1-15	12-22
City Investing Co., common	20c	2-2	1-12	4½% preferred (quar.)	\$1.18¾	2-27	2-13	Hinde & Dauch Paper Co. of Canada, Ltd.— Quarterly	45c	3-25	2-27
Clayton (Mark) & Co. (quar.)	15c	1-15	1-2	Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-19	Hines (Ed) Lumber (quar.)	50c	1-10	12-26
Cleveland & Pittsburgh R.R.— 4% special gtd. (quar.)	50c	3-2	2-10	Stock dividend (subject to approval of stockholders Jan. 19)	4%	1-8	12-19	Hoe (R. & Co., \$1 class A (accum.)	12½c	1-15	1-5
7% regular gtd. (quar.)	87½c	3-2	2-10	Employers Group Associates (quar.)	60c	1-30	1-16	Holly Sugar Corp., common (quar.)	30c	2-2	1-5
Collingwood Terminals, Ltd., com. (annual)	175c	1-31	1-10	Enamel & Heating Products, Ltd.— Class A (quar.)	\$10c	1-31	12-31	Holt, Renfrew & Co., \$5 1st pfd. (s-a)	\$82.50	2-1	1-10
Extra	125c	1-31	1-10	Erie & Pittsburgh RR.— Guaranteed stock (quar.)	87½c	3-10	2-27	\$5 2nd preferred (s-a)	\$2.50	2-1	1-10
Preference (annual)	25c	1-31	1-10	Ero Mfg. Co. (quar.)	12½c	1-15	12-31	Home Insurance Co. (N. Y.) (quar.)	50c	2-2	1-2
Extra	12c	2-2	1-16	Establish (T. H.) Ltd., 4.16% pfd. (quar.)	126c	1-15	12-15	Houdry Process Corp.	25c	1-16	12-31
Colonial Stores, (Stock dividend)	3%	1-16	12-19	Fairfax Bearing (stock dividend)	4%	1-15	11-26	Household Finance Corp., common (quar.)	30c	1-15	12-31
Colorado Central Power Co. (monthly)	2½%	1-16	12-19	Fairbanks Co., 6% preferred (quar.)	\$1.50	2-1	1-20	4¾% preferred (quar.)	93¾c	1-15	12-31
Columbia Broadcasting System, Inc.— Class A and class B (stock dividend)	3%	1-16	12-19	Falkirk Brewing Corp., com. (quar.)	25c	1-27	1-12	4½% preferred (quar.)	\$1	1-15	12-31
Columbia Pictures Corp.— Stock dividend on common and VTC	2½%	1-30	12-26	6% conv. preferred (quar.)	30c	4-1	3-16	Hughes-Owens Ltd., class A (quar.)	\$1.10	1-15	12-31
\$4.25 preferred (quar.)	\$1.06½	2-16	2-2	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	4-1	3-14	Class B	120c	1-15	12-15
Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-26	Fawcett Corp. (s-a)	15c	1-5	12-22	Hupp Corp., com. (stock dividend)	110c	1-15	12-15
Combustion Engineering Inc. (quar.)	28c	1-23	12-26	Federal Insurance Co. (Newark, N. J.)— Increased quarterly	25c	3-2	2-19	Hydraulic Press Brick Co. (quar.)	140c	1-15	12-15
Commonwealth Edison Co., common (quar.)	50c	2-1	12-23	Fidelity Mutual Investing Co.— (From net investment income)	17c	1-15	12-31	Hygrade Food Products Corp., 4% series A preferred (quar.)	40c	2-1	1-16
4.64% preferred (quar.)	\$1.16	2-1	12-23	5% series B preferred (quar.)	125c	2-1	1-16	I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57½c	1-15	1-2
5.25% preferred (quar.)	\$1.31½	2-1	12-23	Fibreboard Paper Products Corp.— Stock dividend on common	28½c	3-15	2-26	Illinois Brick Co. (quar.)	35c	2-2	1-16
Commonwealth Income Fund— Distribution from capital gains	31c	1-6	11-26	4% preferred (quar.)	45c	1-30	1-10	Extra	25c	2-2	1-16
Commonwealth International Corp., Ltd.— (Final)	19c	1-15	12-31	Fiduciary Mutual Investing Co.— (From net investment income)	2%	1-30	12-29	Illinois Power Co., common (quar.)	37½c	2-2	1-9
Conn (C. G.), Ltd., common (quar.)	15c	1-20	1-5	Financial General Corp., common (quar.)	\$1	1-15	12-31	4.20% preferred (quar.)	52½c	2-2	1-9
7% preferred (quar.)	\$1.75	1-5	12-25	2.25 preferred series A (quar.)	17c	1-15	12-29	4.26% preferred (quar.)	51c	2-2	1-9
6% preferred (quar.)	\$1.50	1-5	12-25	Fireman's Fund Insurance Co. (San Fran.)	7½c	2-1	1-2	4.42% preferred (quar.)	53½c	2-2	1-9
Connioho, Inc., 40c preferred (quar.)	10c	4-1	3-20	Quarterly	56¾c	2-1	1-2	4.70% preferred (quar.)	58½c	2-2	1-9
Consolidated Bakeries (Canada)— Ordinary (s-a)	125c	2-2	1-15	Incorporated Income Fund	150c	1-1	12-15	Imperial Life Assurance Co. of Canada— Quarterly	150c	1-1	12-15
Consolidated Dearborn Corp. (quar.)	35c	2-2	1-16	Industrial Power & Light, common (quar.)	11c	1-15	12-24	Extra	35c	2-2	1-16
Consolidated Edison Co. of N. Y.— \$5 preferred (quar.)	\$1.25	2-2	1-9	Industrial Bank of Commerce (N. Y.) (quar.)	37½c	2-2	1-9	Illinois Power Co., common (quar.)	25c	2-2	1-16
Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	140c	1-15	12-12	Ingram & Bell, Ltd., 60c pfd. (quar.)	50c	1-12	12-29	4.20% preferred (quar.)	37½c	2-2	1-9
Consolidated Natural Gas Co.— (Increased quar.)	52½c	2-16	1-15	Inland Natural Gas Co., Ltd.— 5% preferred (quar.)	15c	1-30	1-15	4.08% preferred (quar.)	51c	2-2	1-9
Consolidated Paper Corp., Ltd. (quar.)	40c	1-15	12-5	Institutional Shares Ltd.— Institutional Growth Fund (6c from in- vestment income plus 14c from security profits)	20c	2-1	1-2	4.42% preferred (quar.)	53½c	2-2	1-9
Consolidated Rook Products (quar.)	40c	1-15	12-5	First Boston Corp.— Common and class A (payable out of net profits and/or available surplus funds)	\$4.50	1-9	12-26	4.70% preferred (quar.)	58½c	2-2	1-9
Consolidated Water Co.— Class A common (quar.)	17½c	1-15	12-31	First National City Bank (N. Y.) (quar.)	75c	2-1	1-5	Imperial Life Assurance Co. of Canada— Quarterly	150c	1-1	12-15
6% convertible preferred (quar.)	37½c	1-15	12-31	Foundation Co. of Canada, Ltd. (quar.)	30c	1-23	1-7	Incorporated Income Fund	11c	1-15	12-24
Consumers Power Co., common (quar.)	60c	2-20	1-23	Foundation Co. (N. Y.) (stock dividend)	12½c	1-16	12-26	Industrial Bank of Commerce (N. Y.) (quar.)	37½c	2-2	1-9
\$4.50 preferred (quar.)	\$1.12½	4-1	3-6	Franklin-Adams Co.	6%	1-15	12-15	Ingram & Bell, Ltd., 60c pfd. (quar.)	50c	1-12	12-29
\$4.52 preferred (quar.)	\$1.13	4-1	3-6	Fraser Cos., Ltd. (quar.)	\$1	1-15	12-31	Inland Natural Gas Co., Ltd.— 5% preferred (quar.)	15c	1-30	1-15
\$4.16 preferred (quar.)	\$1.04	4-1	3-6	Frito Company (quar.)	45c	1-15	12-29	Institutional Shares Ltd.— Institutional Growth Fund (6c from in- vestment income plus 14c from security profits)	20c	2-1	1-2
Continental Motors Corp. (quar.)	15c	1-16	12-25	Gamewell Co. (quar.)	50c	1-20	1-5	Insurance Co. of North America— Increased quarterly	75c	1-15	12-31
Controls Co. of America (quar.)	20c	1-5	12-22	Gardner-Denver Co., common (quar.)	30c	1-26	1-10	Inter-County Title Guaranty & Mortgage Co.	85	1-12	12-15
Cooper-Jarrett Inc. (increased)	17½c	1-9	12-29	4% preferred (quar.)	20c	1-30	1-16	International Bronze Powders, Ltd.— Common (final)	25c	1-14	12-16
Cory Products Co. (initial)	50c	1-26	1-2	General American Industries, 6% preferred (Includes Dec. quar. payment and clears arrears)	\$18.75	1-20	12-30	6% participating preferred (quar.)	45c	1-14	12-16
First payment since merger	125c	1-15	12-16	General Builders Corp.— 5% convertible preferred (quar.)	31½c	1-5	12-22	International Business Machines	2½%	1-28	1-6
Cornell-Dubilier Electric Corp., \$5.25 series A pfd. (quar.)	\$1.31½	1-15	12-19	General Dynamics Corp. (quar.)	50c	2-10	1-9	Stock dividend	50c	1-15	12-15
Cosden Petroleum Corp. (quar.)	25c	1-6	12-19	General Electric Co., common (quar.)	50c	1-26	12-19	International Milling Co., com. (quar.)	\$1	1-15	12-31
Craig Bit, Ltd. (reduced)	14c	1-9	12-31	General Mills Inc. (quar.)	75c	2-1	1-9	4% preferred (quar.)	\$1	1-15	12-31
Creamery Package Mfg. (quar.)	40c	1-20	1-6	General Motors Corp.	2-1	1-9	6% preferred (s-a)	60c	1-14	12-12	
Crossett Co., class A (quar.)	15c	2-1	1-15	General Petroleum of Canada, Ltd.— Ordinary and class A (s-a)	93¾c	2-2	1-5	International Telephone & Telegraph Corp., Quarterly	45c	1-15	12-22
Crown Cork International, class A (quar.)	25c	1-6	12-31	General Precision Equipment— \$4.75 preferred (quar.)	121½c	3-15	2-26	Inter-Ocean Reinsurance	50c	3-6	2-

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED STOCK

Range for Previous  
Year 1957

Lowest

Highest

Range for Year 1958

Lowest

Highest

STOCKS  
NEW YORK STOCK  
EXCHANGE

Per

Monday

Dec. 29

Tuesday

Dec. 30

Wednesday

Dec. 31

Thursday

Jan. 1

## LOW AND HIGH SALE PRICES

Per

Friday

Jan. 2

Sales for  
the Week  
Shares

28 Oct 21	33 1/2 Jun 17	30 1/2 Jan 3	40 1/2 Dec 29	Abacus Fund	1	40	40 1/2	40	40 1/2	40 1/2	40 1/2	40 1/2	1,200		
27 1/2 Feb 12	51 1/2 May 15	43 1/2 Jan 13	71 1/2 Nov 20	Abbott Laboratories common	5	65 1/2	66 1/2	65 1/2	65 1/2	65 1/2	65 1/2	66 1/2	5,400		
22 Nov 13	104 1/2 May 22	102 1/2 Jan 7	120 Nov 24	4% convertible preferred	100	*113	120	*113	120	*113	120	120			
11 1/2 Jan 2	17 1/2 Jun 10	14 Jan 3	20 1/2 Aug 26	ABC Vending Corp	1	18 1/2	19	18 1/2	19	18 1/2	19 1/2	19 1/2	6,200		
36 1/2 Dec 30	64 1/2 May 17	37 1/2 July 15	49 1/2 Oct 24	ACF Industries Inc	25	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	10,900		
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 2	24 1/2 Nov 18	ACF-Wrigley Stores Inc	1	23 1/2	23 1/2	23	23 1/2	23	23 1/2	23 1/2	15,800		
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	29 1/2 Oct 14	Acme Steel Co	10	24 1/2	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	12,600		
20 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 2	29 1/2 Dec 31	Adams Express Co	1	28 1/2	28 1/2	28 1/2	29	29 1/2	29 1/2	29 1/2	5,700		
24 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	33 1/2 Oct 9	Admiral Mills Corp	No par	32 1/2	32 1/2	32 1/2	33	33 1/2	33 1/2	33 1/2	1,000		
7 1/2 Dec 30	14 1/2 Jan 7	7 Jan 2	19 1/2 Dec 29	Addressograph-Multigraph Corp	5	93	95 1/2	95	95 1/2	95	95 1/2	95 1/2	6,500		
12 1/2 Oct 11	31 1/2 July 5	16 1/2 Jan 28	25 1/2 Nov 18	Admiral Corp	1	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	32,800		
15 1/2 Dec 31	31 1/2 July 23	17 1/2 Jan 2	31 1/2 Dec 19	Aeroquip Corp	1	23 1/2	24	23 1/2	24	23 1/2	24	24	3,200		
45 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	83 1/2 Nov 21	Aetna-Standard Engineering Co	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,900		
17 1/2 Feb 15	23 1/2 Jun 28	19 1/2 Jan 8	29 1/2 Dec 16	Air Reduction Inc common	No par	78	81 1/2	81	81 1/2	81 1/2	81 1/2	81 1/2	7,000		
4 1/2 Dec 30	14 1/2 Jan 7	7 Jan 2	19 1/2 Dec 29	4.50% conv pfd 1951 series	100	*302	310	*303	310	*303	310	*308	318		
22 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	34 Dec 31	Alabama Gas Corp	2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	8,400		
15 1/2 July 1	160 Aug 28	—	5 July 3	Alabama & Vicksburg Ry	100	*154	160	*154	160	*154	160	*154	160		
2 Dec 23	3 1/2 May 28	2 1/2 Jan 3	20 1/2 Nov 7	Alaska Juneau Gold Mining	2	3 1/2	3 1/2	3 1/2	4	3 1/2	4	4	4	38,200	
10 1/2 Dec 30	19 1/2 Jan 16	11 1/2 Jan 2	20 1/2 Nov 7	Alco Products Inc	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	16,400		
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	26 Dec 9	Aldens Inc common	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400		
70 Oct 30	77 1/2 Jan 14	72 Jan 16	80 1/2 Nov 24	4 1/2% preferred	100	79	79	79	81	79	81	80	60		
180 Oct 17	240 Oct 24	191 Nov 13	280 July 31	Alleghany Corp common	1	9 1/2	10	9 1/2	10	9 1/2	10	10	142,700		
80 1/2 Dec 31	146 Sep 6	80 Jan 21	33 Dec 30	Alleghany Corp preferred A	100	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	110		
2 1/2 Dec 30	14 1/2 Apr 3	14 1/2 Feb 2	160 Dec 29	Alfred Mills	No par	160	160	158	160	160	160	160	190		
38 1/2 Dec 30	65 1/2 Apr 3	30 1/2 Jan 2	49 1/2 Nov 11	6% conv prior preferred	10	29 1/2	31	32 1/2	33	32	32 1/2	33	44,700		
93 1/2 Dec 17	110 1/2 July 13	91 1/2 Jan 18	100 Dec 12	Allegheny Ludlum Steel Corp	1	45	46 1/2	46 1/2	46	46	46 1/2	46 1/2	16,700		
12 1/2 Oct 22	16 1/2 Nov 25	12 Dec 16	15 1/2 Oct 6	Allegheny & West Ry 6% gtd	100	*94 1/2	96 1/2	*94 1/2	96 1/2	96 1/2	96 1/2	97	20		
88 1/2 Nov 18	98 1/2 Jan 3	72 1/2 Dec 29	96 1/2 Oct 7	Allen Industries Inc	1	12 1/2	12 1/2	12 1/2	13	13 1/2	13 1/2	13 1/2	2,900		
20 1/2 Nov 26	23 1/2 July 8	21 Jan 2	33 1/2 Jun 16	Allied Chemical Corp	18	93 1/2	94	93 1/2	95 1/2	93 1/2	94 1/2	94 1/2	17,600		
59 1/2 Dec 30	67 1/2 July 8	60 1/2 Jan 2	96 1/2 Oct 13	Allied Kid Co	5	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	1,200	
36 1/2 Dec 24	59 Oct 4	35 1/2 Jun 12	57 Dec 17	Allied Laboratories Inc	No par	52 1/2	53 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53	4,300	
25 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	43 1/2 Oct 13	Allied Mills	No par	39 1/2	39 1/2	39 1/2	40	39 1/2	40	39 1/2	40	2,200	
22 Nov 7	22 1/2 Aug 13	10 1/2 May 19	15 1/2 Jan 21	Allied Products Corp	5	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	9,700	
35 Dec 30	47 1/2 Jun 19	35 1/2 Jan 2	55 1/2 Dec 11	Allied Stores Corp common	No par	53 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	7,900		
70 1/2 Dec 20	82 Jan 30	74 Jan 6	82 1/2 July 28	Allis-Chalmers Mfg common	10	80 1/2	81	80 1/2	81	80 1/2	81	80 1/2	80 1/2	300	
29 1/2 Dec 17	36 1/2 May 9	22 1/2 May 19	30 1/2 Dec 31	4.08% convertible preferred	100	108 1/2	108 1/2	107	111	108 1/2	111	108 1/2	111	67,900	
23 1/2 Nov 19	39 Jan 4	27 Jan 2	42 1/2 Oct 31	Alpha Portland Cement	10	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,300	
27 1/2 Dec 23	53 1/2 July 8	26 Jan 25	38 1/2 Oct 13	Aluminum Limited	No par	31	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	207,000	
59 1/2 Dec 30	102 July 8	60 1/2 Jan 2	96 1/2 Oct 13	Aluminum Co of America	1	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	11,700	
21 1/2 Dec 27	20 1/2 Feb 21	22 Jan 15	82 Apr 29	Amalgamated Leather Co	6% convertible preferred	50	*33 1/2	35	*33 1/2	35	*33 1/2	35	*33 1/2	35	
24 1/2 Nov 13	29 1/2 Jan 16	27 Jan 21	42 1/2 Dec 11	Amalgamated Sugar Co (The)	1	*40 1/2	41 1/2	*40 1/2	41 1/2	*40 1/2	41 1/2	*40 1/2	41 1/2		
33 Dec 31	53 1/2 July 8	33 1/2 Feb 21	53 1/2 Dec 15	Amerace Corp											

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range for Year 1958		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest			Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2		
28% Dec 18	35% Apr 25	39 Jan 2	44% Dec 15	Archer-Daniels-Midland	No par	43 5/8	43 1/4	44	44 1/4	43 5/8	4,300	
21 1/4 Dec 31	36 Jan 4	22 Feb 25	41 1/2 Aug 4	Argo Oil Corp	5	38 7/8	39 1/2	39 1/4	39 1/2	39	4,000	
39% Dec 10	65 1/2 Jan 2	39 1/2 Apr 7	67 1/4 Dec 19	Armco Steel Corp	10	65 1/2	66 1/4	66	66 1/4	66 1/2	29,200	
10% Oct 21	16% Jan 8	12 1/2 Feb 10	24 1/2 Dec 31	Armour & Co	5	22 5/8	22 7/8	22 5/8	24	24 1/2	117,900	
20 1/2 Nov 18	30 Jan 4	22 1/2 Jan 2	39 1/4 Dec 17	Armstrong Cork Co common	1	37 1/2	38 1/4	38 1/4	38 1/4	38 1/2	8,400	
79 Sep 5	92 Feb 18	80 Nov 3	90 May 5	83 75 preferred	No par	84	84	82 1/2	82 1/2	83	190	
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22 1/2 Sep 29	Arnold Constable Corp	5	18	19	19	19 1/4	20 1/2	620	
3 1/2 Oct 22	6 1/2 Jun 7	3 1/2 Jan 8	27 1/2 Sep 2	Artloom Industries Inc	1	14 3/8	14 1/4	14 1/4	14	15 1/4	24,300	
28 Dec 17	36 1/2 July 19	23 1/2 May 29	29 1/2 Jan 23	Arvin Industries Inc	2.50	28 1/2	28 1/2	28 1/2	29	29 1/2	2,400	
14 1/2 Dec 24	19 1/2 May 6	15 Feb 25	19 1/4 Dec 30	Ashland Oil & Refining com	1	18 3/4	19 1/8	18 7/8	18 7/8	19 1/8	33,100	
37 1/2 Oct 17	31 1/2 May 31	27 1/2 Feb 12	34 1/2 Dec 10	2nd preferred \$1.50 series	No par	32	32	31 1/2	32	32	900	
6 1/2 Jan 2	8 1/2 Nov 22	6 1/2 Jan 9	10 1/4 Aug 8	ASR Products Corp	5	9 7/8	10 1/4	10 1/4	10 1/4	10 1/4	38,400	
27% Oct 22	34 May 6	29 Jan 2	46 1/4 Nov 19	Associated Dry Goods Corp	1	44 5/8	45	45	45 1/4	46 1/4	44 1/2	3,600
88% Nov 4	103 Jan 28	94 1/2 Jan 6	105 May 5	5.25% 1st preferred	100	103	103	104	104	104	100	
63 1/2 Nov 4	78 Jun 6	67 Jan 2	96 Dec 19	Associates Investment Co	10	91 1/2	92	90	90	89 1/2	88 1/2	1,200

Atchison Topeka & Santa Fe													
16 1/2 Nov 19	27 Jan 11	17 1/2 Jan 2	28 1/4 Dec 31	Common	10	27 1/4	27 3/8	27 3/8	27 3/8	28 1/4	22 1/2	23 3/8	56,700
8 1/2 Nov 7	10 1/2 Feb 6	9 1/2 Jan 2	10 1/2 Dec 18	5% non-cum preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	12 1/2	10 1/2	23,200
27 Jan 2	31 1/2 Dec 13	29 1/2 Jan 10	41 1/2 Nov 10	Atlantic City Electric Co com	6.50	39 1/4	39 1/2	39 1/4	39 1/4	39 1/2	39 1/2	39 1/2	1,100
93 1/2 Nov 1	95 Jan 23	86 1/2 Jan 8	92 Feb 28	4% preferred	100	90	91 1/2	90 1/2	91 1/2	91 1/2	90	30	
26 1/2 Nov 13	50 1/4 July 15	27 1/2 Jan 2	53 1/2 Dec 30	Atlantic Coast Line RR	No par	52 1/2	53	53 1/2	53 1/2	53 1/2	53	54 1/2	3,500
36 1/2 Nov 13	57 1/2 Jun 6	54 Feb 25	45 1/2 Nov 13	Atlantic Refining common	10	44	44 1/2	43	44	43 1/2	44 1/2	45,700	
75 1/2 Nov 1	94 Jan 25	78 1/2 Oct 29	90 Jan 15	\$3.75 series B preferred	100	82	82 1/2	82 1/2	82	82	81	940	
6 1/2 Dec 20	11 1/2 Jan 24	6 1/2 Jan 2	8 3/4 Aug 8	Atlas Corp common	1	7 1/4	7 3/8	7 1/4	7 3/8	7 1/4	7 1/2	44,400	
14 Dec 17	18 Jan 24	14 1/2 Jan 2	17 1/2 Aug 5	5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15,500	
66 Dec 30	79 1/2 July 16	57 Jan 30	72 1/2 Sep 2	Atlas Powder Co	20	70 1/2	71	70 1/2	71	71 1/2	70 1/2	1,100	
7 Nov 26	14 Mar 29	7 1/2 Jan 2	25 1/4 Dec 19	Austin Nichols common	No par	22 1/2	23 1/2	21	22	21	21 1/2	3,900	
16 1/2 Nov 26	18 1/2 Mar 23	16 1/2 Jan 8	28 1/2 Dec 19	Conv prior pref (\$1.20)	No par	25 1/2	26	23 1/2	24 1/2	23 1/2	24	24 1/2	1,300
4 1/2 Oct 22	7 1/2 July 5	5 1/2 Jan 2	13 1/2 Dec 11	Automatic Canteen Co of Amer. 2.50	1	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	19,200
88 1/2 Nov 1	43 1/2 July 3	43 Mar 14	82 Dec 11	Avco Mfg Corp (The) common	3	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	92,200
42 Oct 22	7 1/2 July 5	5 1/2 Jan 2	13 1/2 Dec 11	\$2.25 conv preferred	No par	70 1/2	72	70	72	70	70	70	1,300

B												
3 1/2 Dec 31	5 1/2 Jan 4	3 1/2 Jan 9	10 1/2 Nov 21	Babbitt (B T) Inc	1	10 1/8	10 3/8	10	10 1/4	9 7/8	9 7/8	6,800
39 Oct 21	46 1/2 Jan 11	26 Jun 24	34 Jan 20	Babcock & Wilcox Co (The)	9	30 1/2	31 7/8	31 3/8	32 1/2	33 1/2	32 1/2	33,700
9 Dec 30	15 Jan 16	9 1/2 Jan 2	15 Nov 3	Baldwin-Lima-Hamilton Corp	13	13 1/2	14 1/2	13 7/8	14 1/2	14 1/2	14 1/2	46,300
31 1/2 Nov 6	35 1/2 Feb 15	34 Jan 6	45 Nov 6	Baltimore Gas & Elec com	No par	44	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	6,200
50 1/2 July 26	102 Mar 8	95 Sep 4	105 1/2 July 3	4 1/2% preferred series E	100	95 1/2	96	96	96	96 1/2	96 1/2	300
60 July 22	95 Feb 28	85 Dec 18	95 Feb 21	4% preferred series C	100	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	86 1/2	90
22 1/2 Dec 10	55 1/2 July 25	22 1/2 Apr 7	45 1/4 Oct 6	Baltimore & Ohio common	100	44 1/4	44 1/4	43 1/2	43 1/2	43 1/2	44 1/2	29,900
45 1/2 Dec 23	63 May 16	45 1/2 Apr 7	63 1/4 Nov 13	4% noncumulative preferred	100	62 1/2	63 1/2	63	63 1/2	62 1/2	62 1/2	1,100
27 1/2 Dec 17	57 1/2 Jan 2	29 1/2 Jan 2	48 1/2 Oct 29	Bangor & Aroostook RR	1	38	39	38 1/2	38 1/2	38 1/2	38 1/2	400
50 Nov 14	89 July 23	48 1/2 May 27	64 1/4 Oct 22	Barber Oil Corp	10	61 1/2	62	60 1/2	61 1/2	61 1/2	61 1/2	3,100
15 1/2 Jan 18	19 1/2 July 25	16 1/2 Jan 6	30 1/2 May 7	Basic Products Corp	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	600
39 1/2 Oct 21	71 1/2 May 22	34 1/2 Apr 8	58 Dec 4	Bath Iron Works Corp	10	52 1/2	54 1/2	52 1/2	53 1/2	52 1/2	53	2,600
15 1/2 Aug 6	17 1/2 Dec 16	16 1/2 Jan 7	31 Dec 23	Bausch & Lomb Optical Co	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,500
29 1/2 Nov 25	35 1/2 May 20	33 1/2 Jan 3	47 1/2 Sep 9									

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1953		Range for Year 1958		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Shares		
9 3/4 Dec 30	26 3/4 Jan 4	10 3/4 Jan 2	19 7/8 Dec 8	Capital Airlines Inc.	1	17 7/8 18 1/2	17 7/8 18 3/8	17 7/8 19		18 7/8 19 3/8	17,800		
28 1/4 Oct 22	51 1/4 Jun 13	30 7/8 Apr 7	41 3/4 Dec 17	Carborundum (The) Co.	5	39 3/8 39 1/2	38 5/8 39 1/2	39 39 1/2		39 40 1/2	6,600		
21 Oct 22	32 1/2 May 22	24 Jan 13	46 1/4 Dec 12	Carey (Philip) Mfg Co.	10	44 1/2 45	43 1/4 44 1/2	43 43 1/2		43 1/4 44 1/2	6,500		
90 1/2 Nov 11	105 Mar 21	94 1/4 Apr 9	103 July 3	Carolina Clinchfield & Ohio Ry 100	*101	102	*100 1/2 101 1/2	*101 102		102 102	30		
22 1/2 Nov 19	25 1/2 Nov 10	25 1/4 Jan 2	38 3/4 Dec 29	Carolina Power & Light	No par	38	38 3/4	37 5/8 38	37 37 1/2	37 1/2 37 3/4	3,500		
40 1/4 Dec 19	74 7/8 July 16	39 1/2 Jan 13	76 1/2 Dec 11	Carpenter Steel Co.	5	74 1/8 74 1/2	74 1/2 74 1/4	74 1/4 74 1/2		73 3/8 74 1/4	3,600		
31 1/2 Dec 30	65 1/4 Jan 11	32 1/2 Jan 2	46 1/4 Nov 20	Carrier Corp common	10	43 3/8 44 1/2	43 3/8 44 1/2	44 1/8 44 1/2		44 1/8 45	10,000		
37 Aug 15	47 Apr 26	38 1/2 Jan 3	47 July 1	Carrier Corp preferred	50	43 1/2 48 1/2	43 1/2 43 1/2	*43 1/4 44 1/2		43 1/4 43 1/2	280		
18 1/2 Oct 22	23 3/4 Aug 6	20 7/8 Jan 2	31 1/2 Nov 20	Carriers & General Corp.	1	*29 1/4 29 1/2	29 1/4 29 1/2	*29 1/2 29 1/2		29 1/2 29 1/2	300		
19 Dec 30	25 Oct 24	19 1/2 Jan 13	43 3/8 Dec 19	Carter Products Inc.	1	42	42 1/2	41 1/4 42 1/2	41 1/8 41 1/2	40 1/2 41 1/2	10,100		
12 1/2 Oct 22	18 3/4 Jun 19	14 1/4 Apr 3	23 1/2 Aug 14	Case (J I) Co common	12.50	20	20 1/2	19 7/8 20 1/4	20 1/4 20 3/4	20 3/8 20 3/4	41,200		
99 Nov 13	110 1/2 Jan 14	101 1/2 Jan 2	119 1/4 Jun 6	7% preferred	100	109	110	109 1/2 110	109 109	*109 1/2 112	190		
5 1/2 Oct 22	57 1/2 Mar 6	5 1/4 Jan 3	7 Aug 7	6 1/2 2nd preferred	7	6 3/8 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2		6 3/8 6 1/2	1,800		
56 1/2 Dec 23	99 1/2 May 9	55 1/4 Apr 14	92 7/8 Nov 10	Caterpillar Tractor common	10	87 1/4 88 1/2	88 3/4 90	89 90		85 3/8 89 3/4	6,600		
88 1/2 Oct 10	100 1/4 Mar 13	91 Aug 28	101 Apr 28	4.20% preferred	100	96 1/2 97 1/2	*96 1/2 97 1/2	*96 1/2 97 1/2		96 1/2 96 1/2	40		
10 1/2 Oct 22	17 1/2 Jan 8	12 Jan 2	30 3/4 Dec 16	Celanese Corp of Amer com	No par	29	29 3/8	29 3/8 29 3/8	28 1/2 29 3/8	28 1/2 28 3/4	24,600		
98 Dec 31	109 1/2 Aug 20	99 Jan 2	118 1/2 Nov 5	7% 2nd preferred	100	*117	118 1/2	*117 117	117 117	*117 118 1/2	10		
55 Dec 24	70 Jan 8	55 1/2 Jan 2	81 1/2 Dec 17	4 1/2 conv preferred series A	100	79 1/2	79 1/2	79 1/4 79 1/2	79 1/4 79 1/2	79 1/2 79 1/2	800		
23 1/4 Oct 22	38 1/4 Jan 11	26 3/4 Feb 28	38 3/8 Dec 15	Celotex Corp common	4	36 7/8 37 1/2	*37 1/4 37 3/8	37 3/4 38		38 38 3/8	8,000		
16 Oct 23	18 1/2 Feb 28	17 1/2 Jan 7	19 7/8 Jun 9	5% preferred	20	*18 1/2 18 1/2	*18 1/4 18 1/2	18 1/2 18 1/2		18 1/4 18 1/4	400		
17 1/2 Dec 31	23 Jan 16	17 1/2 Jan 2	22 1/2 Dec 9	Central Aguirre Sugar Co.	5	x22 1/8 22 3/8	22	22 3/8 22 3/8		21 3/4 22 3/8	3,000		
8 1/4 Jan 3	13 1/2 May 22	9 1/2 Jun 27	14 Dec 31	Central Foundry Co.	1	12 1/4 12 3/8	12 3/4 13 1/2	13 1/2 14		13 1/2 14	22,800		
37 1/2 Apr 6	54 July 29	44 Jan 3	52 Oct 30	Central of Georgia Ry com	No par	*45	46 1/8	45 1/2 45 1/2	*45 1/4 46 7/8	46 1/2 48	1,000		
70 Oct 29	80 July 29	72 1/2 Mar 19	78 Aug 8	5 % preferred series B	100	*73 1/4 74 1/2	*73 1/4 74 1/2	*73 1/4 74 1/2		*73 1/4 74 1/2	74 1/2		
14 1/2 Nov 19	16 1/2 Jun 7	15 Jan 7	19 1/4 Dec 16	Central Hudson Gas & Elec.	No par	19 1/4 19 1/4	19 1/8 19 3/8	19 1/4 19 3/4		19 1/8 19 1/2	2,500		
88 1/2 Jun 20	100 1/2 Jan 11	93 Sep 17	104 1/2 Jun 12	Central Illinois Lgt common	No par	33 1/2 33 1/2	33 3/4 33 3/4	33 3/4 33 3/4		32 1/8 34 1/4	1,300		
26 3/4 Nov 4	32 1/4 Dec 27	31 1/2 Jan 10	42 1/2 Dec 31	4 1/2% preferred	100	96	96	*97	98	*97	98		
17 Oct 21	36 May 20	17 1/2 Mar 21	28 Aug 28	Central Illinois Public Service	10	41 1/2 41 1/2	41 1/2 41 1/2	41 1/4 42 1/4		42 3/4 43	1,800		
34 1/2 Jan 3	43 1/2 May 22	41 1/2 Jan 7	60 3/8 Dec 17	Central RR Co of N J	50	25	25	25	25	25	25 1/2	1,400	
16 1/4 Apr 1	22 1/2 Jan 10	19 Jan 16	29 3/8 Sep 3	Central & South West Corp.	5	56 1/4 56 1/4	57 3/4 58 1/4	57 1/2 58 3/4		57 5/8 58 1/4	4,700		
6 1/2 Dec 31	9 1/2 Jan 8	7 Jan 3	12 1/4 Sep 23	Central Violetta Sugar Co.	9.50	*27 1/2 27 3/4	27 1/2 27 1/2	*27	28	*27	27 1/2	200	
24 1/2 Oct 22	59 1/2 Jan 8	24 3/4 Mar 3	48 1/2 Nov 12	Century Industries Co.	No par	*8 1/2 9	8 3/4 8 3/4	8 3/4 8 3/4		9	9	600	
8 Oct 21	11 1/2 Jan 10	8 1/2 Jan 20	14 1/2 Dec 22	Cerro de Pasco Corp.	5	45 1/2 46 1/2	45 1/2 46	45 1/8 45 1/2		45 1/4 45 5/8	9,900		
19 1/2 Dec 24	43 1/4 Jan 2	23 1/2 Jan 2	54 Nov 3	Certain-Teed Products Corp.	1	14 1/8 14 3/8	14 1/8 14 3/8	14 1/8 14 3/8		13 7/8 14 1/4	13,200		
1 1/2 Dec 23	3 1/2 Jan 11	1 1/2 Jan 2	6 1/8 Nov 28	Cessna Aircraft Co.	1	40 1/2 41 1/2	40 1/2 40 1/2	41 1/4 44 1/4		44 7/8 46 1/2	15,100		
45 1/2 Oct 11	69 1/2 Jan 9	47 1/4 Jan 2	75 Dec 23	Chadbourne Gotham Inc.	1	5 1/2 5 1/2	5 3/8 5 3/8	5 3/8 5 1/2		5 3/8 5 1/2	9,300		
Chain Belt Co.	10	73 3/8	73 3/8	Chain Belt Co.	10	73 3/8 73 3/8	73 3/8 73 3/8	*72 1/2 74 1/2		74 1/2 74 1/2	400		
31 1/2 Oct 22	38 Jan 11	34 Jan 3	43 Aug 14	Champion Paper & Fibre Co.—Common	No par	41 3/8 41 7/8	41 3/4 42 1/8	42	42 1/2	41 3/8 42	2,300		
86 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 1/8 May 21	\$4.50 preferred	No par	95	97	*95	97	96	95	97	10
17 1/2 Dec 30	31 1/4 May 2	17 1/2 Jan 7	24 3/4 Aug 14	Champion Spark Plug Co.	12 1/2	35 1/2 36 1/2	35	35 1/2	35	35 1/2	36 5/8	12,300	
20 1/2 Oct 10	49 1/4 Jan 24	31 1/2 Jan 2	55 1/4 Nov 14	Champlin Oil & Refining Co.	1	22 3/8 22 3/8	22 3/8 22 3/8	22 3/8 22 3/8		22 3/4 23 1/4	14,700		
4 1/2 Dec 31	10 1/4 Mar 28	4 1/4 Jan 3	21 1/2 Oct 29	Chance Vought Aircraft Inc.	1	38 1/8 39 1/2	37 5/8 38 1/2	37 1/2 39		38 3/8 39 3/8	39,200		
30 Feb 12	50 1/2 July 11	31 1/2 Nov 25	39 1/2 Sep 19	Checker Motors Corp.	1.25	17	17 1/8	17 1/2 17 1/2	16 3/4 17 3/8	16 3/4 17	6,800		
6 1/2 Oct 22	10 1/2 Sep 5	7 Feb 25	14 1/2 Dec 8	Chemetron Corp.	1	34 7/8 35 1/2	35 1/8 35 1/2	35 5/8 36 1/2		35 5/8 36	13,800		
23 1/2 Nov 12	31 1/2 Jan 4	23 Jan 2	38 Oct 22	Chemway Corp.	1	12 1/8 13	12 5/8 12 7/8	12 5/8 12 7/8		12 3/4 13	4,500		
46 3/4 Dec 23	69 1/2 Jan 9	47 1/4 Apr 7	69 1/2 Nov 21	Chesapeake Corp of Va.	5	34	35 1/8	35	35 1/2 35 1/2	*35	35 7/8	800	
89 3/4 Dec 28	110 1/4 Jan 9	89 Apr 17	109 1/4 Nov 20	Chesapeake & Ohio Ry common	25	66	66 1/8	66 1/8	66 1/8	66 1/8	66 7/8	7,200	
9 1/2 Dec 30	23 1/4 Jan 11	9 1/2 Mar 14	16 Sep 24	3 1/2% convertible preferred	100	102	103	102 1/2	103	102 1/2	108	102 1/2	3,600
18 1/2 Dec 31	30 3/4 Mar 11	33 1/2 Sep 3	40	Chicago & East Ill RR com	No par	26 1/2	27	25 1/2 25 1/2	26 1/2	26 1/2	26 1/2	26 3/8	420
24 1/2 Dec 10	42 July 25	26 3/4 Jan 10	49 1/2 Nov 14	Chicago Great Western Ry com	50	25	25	25	25	25	25 1/2	2,700	
31 Oct 22	40 Mar 15	31 1/4 Jan 2	43 Oct 17	Chicago Midland Ry com	50	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	600
10 1/2 Nov 11	20 1/2 July 25	10 1/2 Jan 21	17 1/2 Sep 2	5 1/2% series A noncumulat. pfd.	100	63 1/8 63 1/8	63 1/8 63 1/8	63 1/8 63 1/8		63 1/4 63 1/2	2,400		
40 1/2 Nov 19	61 1/2 Jan 14	45 1/4 Jan 10	63 1/2 Oct 20	5 1/2% series A noncumulat. pfd.	100	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2		30 1/2 31 1/2	5,900		
11 Dec 30	34 1/4 Apr 29	12 1/2 Jan 2	32 Nov 19	5 1/2% preferred series A	100	38 1/2 38 1/2	39 1/2 39 1/2	39 1/2 39 1/2		40 1/2 40 1/2	2,400		
18 Dec 30	43 1/2 Apr 29	18 1/2 Jan											

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range for Year 1958		STOCKS EXCHANGE	Pat	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	
9 Dec 31	15% Jan 7	8% Apr 29	13 1/2 Oct 7	Continental Copper & Steel—		12	12 1/4	11 1/2	11 1/2	11 1/2	11 1/2
20% Nov 4	26% Jan 7	18% May 8	23 Oct 9	Industries common	2	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2
39% Nov 14	64% May 3	44 Jan 18	63 Dec 30	5% convertible preferred	25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	100
5 1/2 Oct 22	9 Jun 14	6 Jan 3	12 1/2 Dec 12	Continental Insurance	5	61 1/2	62 1/2	61 1/2	62 1/2	63 1/2	7,900
41 1/2 Dec 30	70 1/2 Jun 19	38% Feb 12	64 Dec 22	Continental Motors	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	18,000
26 1/2 Dec 24	43 1/2 July 28	28 1/2 Jan 3	65 1/2 Nov 14	Continental Oil of Delaware	5	62 1/2	64	62 1/2	64	63	18,100
17 1/2 Dec 23	37 May 18	18% Jan 3	37 1/2 Dec 18	Continental Steel Corp	14	59 1/2	61	59 1/2	59 1/2	59 1/2	7,800
16 1/2 Dec 30	43 1/2 Jan 8	16 1/2 Jan 13	34 1/2 Oct 13	Cooper-Bessemer Corp	5	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	13,100
20 Dec 23	40% July 11	19% May 20	41 Dec 31	Copper Range Co	5	26 1/2	27 1/2	26 1/2	27	26 1/2	14,100
49% May 21	54 1/2 July 25	50 1/2 Jan 20	52 Jan 30	Copperweld Steel Co common	5	39 1/2	40 1/2	40 1/2	41	40 1/2	41
51 Dec 30	79% July 11	52 Jan 14	82 1/2 Dec 31	5% convertible preferred	50	50 1/2	53	50 1/2	53	50 1/2	14,100
28 Feb 11	34% Dec 27	33 1/2 Jan 13	55 1/2 Nov 14	6% convertible preferred	50	82	82	82	82 1/2	82 1/2	20
12 1/2 Dec 24	27 1/2 Jan 14	12% Apr 16	24 1/2 Dec 8	Corn Products Co	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400
57 1/2 Feb 13	106 1/2 July 11	74% Feb 13	102 1/2 Dec 30	Cornell Dubilier Electric Corp	1	22 1/2	23	22 1/2	23	22 1/2	10,200
74 Oct 22	89 Jan 3	83 Oct 8	88 Aug 1	Corning Glass Works common	5	98	99 1/2	99 1/2	102 1/2	101 1/2	17,100
79 1/2 Oct 31	86 1/2 May 2	85 Mar 11	89 Apr 16	3 1/2% preferred	100	84 1/2	85 1/2	85	84 1/2	85 1/2	20
15 Dec 30	25 May 17	15 1/2 Jan 3	20 1/2 Aug 6	3 1/2% preferred series of 1947	100	85	87	85	87	85 1/2	10
4 Oct 18	6 1/2 Jan 3	4 1/2 May 9	9 1/2 Nov 5	Cosden Petroleum Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	14,100
17 1/2 Dec 24	21 1/2 Jan 3	1 1/2 Jan 13	3 1/2 Nov 11	Coty Inc	1	8 1/2	8 1/2	9	9	9	5,800
22 Oct 22	36 1/2 Apr 23	24% Jan 13	39 1/2 Dec 1	Coty International Corp	1	3	3	3	3	3	1,600
74 Nov 29	86 Mar 14	78 Nov 5	86 Jun 16	Crane Co common	25	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	14,300
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	40 1/2 Dec 4	3 1/2% preferred	100	79	83	79	81 1/2	82	—
14 Jan 31	17 1/2 Oct 4	14 1/2 Mar 3	20 1/2 Nov 28	Cream of Wheat Corp (The)	2	38 1/2	39 1/2	38	38 1/2	38 1/2	800
10 1/2 Dec 11	16 1/2 July 23	12 Jan 7	31 1/2 Dec 30	Crescent Petroleum Corp com	1	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	7,900
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	41 1/2 Dec 16	5% conv preferred	25	23	28	23	28	28	2,700
40% Oct 22	58 1/2 July 11	43 1/2 Apr 11	58 1/2 Nov 20	Crown Cork & Seal common	2.50	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	10,300
85 Oct 22	100 Feb 18	92 1/2 Nov 7	101 1/2 Jun 25	\$2 preferred	No par	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	700
16 1/2 Dec 23	38 1/2 Jan 16	15 1/2 Feb 20	29 Oct 13	Crown Zellerbach Corp common	5	56	57 1/2	57 1/2	57 1/2	57 1/2	12,700
15 1/2 Dec 31	32 1/2 Apr 17	16 Dec 31	27 1/2 Jan 24	84.20 preferred	No par	95	95	95	95	95	270
17 1/2 Oct 11	30 1/2 Apr 25	18 1/2 Jan 17	33 1/2 Sep 10	Cuban-American Sugar	10	16 1/2	17	16 1/2	17	17	3,480
5 1/2 Oct 21	11 Jan 2	7 1/2 Jan 3	15 Dec 3	Cudahy Packing Co common	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	23,800
54 Nov 19	65 1/2 Jan 2	56 Jan 7	69 1/2 Nov 17	4 1/2% preferred	100	68 1/2	68	68	68 1/2	68 1/2	300
5 1/2 Nov 20	9 Feb 6	6 1/2 Jan 3	14 1/2 Dec 12	Cuneo Press Inc	1	14	14	14	14	14	1,400
27 1/2 Dec 17	33 1/2 Jan 28	39 Jan 13	39 Dec 18	Cunningham Drug Stores Inc	2.50	37 1/2	38 1/2	38	37 1/2	37 1/2	600
7 1/2 Jan 18	13 1/2 May 8	8 1/2 Apr 3	16 1/2 Oct 30	Curtis Publishing common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	17,600
53 1/2 Feb 12	59 1/2 Jun 5	53 1/2 July 24	63 1/2 Oct 10	\$4 prior preferred	No par	60 1/2	61 1/2	60 1/2	61 1/2	61 1/2	—
19 1/2 Jan 17	22 Jun 4	18 1/2 July 6	23 1/2 Nov 14	\$1.60 prior preferred	No par	22	22	22	22	22	22 1/2
23 1/2 Dec 9	47 1/2 Jan 11	20 1/2 Mar 8	31 1/2 Aug 27	Curtiss-Wright common	1	27	27 1/2	27 1/2	27 1/2	27 1/2	38,700
30 1/2 Nov 21	47 Jan 11	30 1/2 Mar 6	37 Aug 6	Class A	1	35	35 1/2	35 1/2	35 1/2	35 1/2	1,200
38 1/2 Oct 11	64 1/2 Jan 14	40 1/2 Mar 3	63 1/2 Nov 10	Cutler-Hammer Inc	10	60	61 1/2	61	61 1/2	61 1/2	1,000

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Oct 21		61 July 12	41 1/2 Apr 3	61 1/2 Dec 18	Dana Corp common	1	61	61 1/2	61	61 1/2	61 1/2	1,600
79 1/2 Jan 7		88 1/2 Mar 1	83 1/2 Jan 15	82 Aug 6	3 1/2% preferred series A	100	91 1/2	91 1/2	88 1/2	91 1/2	91 1/2	40
85 Oct 22		12% Jan 8	9% Jan 14	14 1/2 Nov 18	Dan River Mills Inc	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,900
27 1/2 Oct 22		47 Aug 1	30 Mar 10	39 1/2 Nov 28	Daystrom Inc	10	36 1/2	37 1/2	36	36 1/2	36 1/2	4,900
40 Oct 21		49 1/2 Apr 18	43 1/2 Jan 2	56 1/2 Dec 30	Dayton Power & Light common	7	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	2,300
73 Nov 15		86 Mar 6	75 1/2 Nov 13	87 Jan 22	Preferred 3.75% series A	100	73 1/2	79 1/2	78	79	79	570
72 Oct 24		86 Feb 27	77 1/2 Sep 19	88 Jan 28	Preferred 3.75% series B	100	78	78 1/2	78 1/2	78 1/2	78 1/2	30
14 1/2 Jun 18		88 Apr 8	79 Oct 24	89 Jun 16	Preferred 3.90% series C	100	79	80 1/2	79 1/2	80 1/2	79 1/2	10
14 1/2 Dec 22		23 1/2 Jan 3	15 1/2 Jan 2	26 1/2 Dec 19	Dayton Rubber Co	500	25 1/2	25				

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range for Year 1958		STOCKS NEW YORK STOCK EXCHANGE Par		Monday Dec. 29		Tuesday Dec. 30		Wednesday Dec. 31		LOW AND HIGH SALE PRICES Thursday Jan. 1		Friday Jan. 2		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Fansteel Metallurgical Corp.	5	487 <sup>1</sup> <sub>2</sub>	49 <sup>1</sup> <sub>2</sub>	49 <sup>1</sup> <sub>2</sub>	50 <sup>3</sup> <sub>4</sub>	50	50 <sup>3</sup> <sub>4</sub>	49 <sup>3</sup> <sub>4</sub>	50 <sup>1</sup> <sub>4</sub>	6,400			
4 <sup>1</sup> <sub>2</sub> Oct 21	64 <sup>1</sup> <sub>2</sub> July 10	43 May 19	55 Oct 13	Fawick Corp.	2	5 <sup>7</sup> <sub>8</sub>	6	5 <sup>3</sup> <sub>4</sub>	5 <sup>7</sup> <sub>8</sub>	5 <sup>3</sup> <sub>4</sub>	5 <sup>7</sup> <sub>8</sub>	6	6	2,600			
3 <sup>1</sup> <sub>2</sub> Dec 30	7 <sup>3</sup> <sub>4</sub> Jan 14	3 <sup>3</sup> <sub>4</sub> Apr 7	6 <sup>3</sup> <sub>4</sub> Dec 2	Feeders Corp common	1	16 <sup>3</sup> <sub>4</sub>	17	16 <sup>7</sup> <sub>8</sub>	17 <sup>1</sup> <sub>2</sub>	18,600							
10 Oct 22	16 <sup>1</sup> <sub>2</sub> Apr 23	11 <sup>3</sup> <sub>4</sub> Jan 2	17 <sup>1</sup> <sub>2</sub> Dec 16	5 <sup>1</sup> <sub>2</sub> conv pfd 1953 series	50	60	70	62	65	62	64	65	65	300			
45 Sep 30	61 <sup>1</sup> <sub>2</sub> May 13	50 Feb 27	64 Dec 17	Federal Mogul Bower Bearings	5	51	52	52 <sup>1</sup> <sub>2</sub>	53	53	53 <sup>1</sup> <sub>2</sub>	53 <sup>1</sup> <sub>2</sub>	53 <sup>1</sup> <sub>2</sub>	1,800			
31 <sup>1</sup> <sub>2</sub> Dec 31	45 <sup>1</sup> <sub>2</sub> July 8	32 Mar 3	55 Dec 18	Federal Pacific Electric Co.	1	21 <sup>1</sup> <sub>2</sub>	21 <sup>1</sup> <sub>2</sub>	9,500									
17 <sup>1</sup> <sub>2</sub> Oct 22	25 <sup>1</sup> <sub>2</sub> Jun 17	18 <sup>1</sup> <sub>2</sub> Apr 7	24 <sup>1</sup> <sub>2</sub> Aug 21	Federal Paper Board Co common	5	49	49 <sup>1</sup> <sub>2</sub>	2,400									
29 Dec 31	36 <sup>1</sup> <sub>2</sub> May 14	29 <sup>1</sup> <sub>2</sub> Jan 3	52 Nov 20	4.60% preferred	25	21 <sup>1</sup> <sub>2</sub>	21 <sup>1</sup> <sub>2</sub>	21 <sup>1</sup> <sub>2</sub>	22	22	22	22	22	1,600			
18 <sup>1</sup> <sub>2</sub> Sep 10	20 <sup>1</sup> <sub>2</sub> Jan 31	19 <sup>1</sup> <sub>2</sub> Jan 2	22 Jun 27	Federated Dept Stores	2.50	54 <sup>1</sup> <sub>2</sub>	56 <sup>1</sup> <sub>2</sub>	56 <sup>1</sup> <sub>2</sub>	57	55 <sup>1</sup> <sub>2</sub>	57	55 <sup>1</sup> <sub>2</sub>	56	7,200			
27 <sup>1</sup> <sub>2</sub> Jan 21	34 <sup>1</sup> <sub>2</sub> Jun 11	29 <sup>1</sup> <sub>2</sub> Jan 7	57 Dec 30	Fenesta Inc.	10	19 <sup>1</sup> <sub>2</sub>	19 <sup>1</sup> <sub>2</sub>	19	19 <sup>1</sup> <sub>2</sub>	19 <sup>1</sup> <sub>2</sub>	19 <sup>1</sup> <sub>2</sub>	19 <sup>1</sup> <sub>2</sub>	19 <sup>1</sup> <sub>2</sub>	3,200			
20 <sup>1</sup> <sub>2</sub> Nov 12	28 Jun 18	16 <sup>1</sup> <sub>2</sub> May 2	23 <sup>1</sup> <sub>2</sub> Mar 13	Ferro Corp.	1	28 <sup>1</sup> <sub>2</sub>	28 <sup>1</sup> <sub>2</sub>	2,200									
16 Dec 30	31 <sup>1</sup> <sub>2</sub> Jan 10	16 <sup>1</sup> <sub>2</sub> Jan 2	30 <sup>1</sup> <sub>2</sub> Nov 17	Fibreboard Paper Prod com	No par	48	49 <sup>1</sup> <sub>2</sub>	48 <sup>1</sup> <sub>2</sub>	48 <sup>1</sup> <sub>2</sub>	47 <sup>1</sup> <sub>2</sub>	48 <sup>1</sup> <sub>2</sub>	47 <sup>1</sup> <sub>2</sub>	48 <sup>1</sup> <sub>2</sub>	47 <sup>1</sup> <sub>2</sub>	12,300		
19 <sup>1</sup> <sub>2</sub> Oct 22	32 Jan 14	20 <sup>1</sup> <sub>2</sub> Jan 2	52 <sup>1</sup> <sub>2</sub> Dec 16	Fidelity Phenix Fire Ins NY	100	160	165	161	160	160	164	162	162	310			
75 <sup>1</sup> <sub>2</sub> Oct 28	105 July 12	83 <sup>1</sup> <sub>2</sub> Jan 14	168 Dec 22	Fifth Avenue Coach Lines Inc.	10	64 <sup>1</sup> <sub>2</sub>	65 <sup>1</sup> <sub>2</sub>	65 <sup>1</sup> <sub>2</sub>	67 <sup>1</sup> <sub>2</sub>	66	67 <sup>1</sup> <sub>2</sub>	66	67 <sup>1</sup> <sub>2</sub>	7,300			
39 Oct 22	57 May 2	47 <sup>1</sup> <sub>2</sub> Feb 10	67 <sup>1</sup> <sub>2</sub> Dec 31	Filtrol Corp.	1	18 <sup>3</sup> <sub>8</sub>	19 <sup>1</sup> <sub>2</sub>	19 <sup>1</sup> <sub>2</sub>	19 <sup>1</sup> <sub>2</sub>	9,500							
19 <sup>1</sup> <sub>2</sub> Dec 20	29 <sup>1</sup> <sub>2</sub> Jan 9	16 <sup>1</sup> <sub>2</sub> Apr 25	24 <sup>1</sup> <sub>2</sub> Mar 14	Firestone Tire & Rubber com	6.25	42 <sup>1</sup> <sub>2</sub>	43 <sup>1</sup> <sub>2</sub>	42 <sup>1</sup> <sub>2</sub>	43 <sup>1</sup> <sub>2</sub>	43 <sup>1</sup> <sub>2</sub>	44 <sup>1</sup> <sub>2</sub>	44 <sup>1</sup> <sub>2</sub>	44 <sup>1</sup> <sub>2</sub>	21 <sup>1</sup> <sub>2</sub>			
36 <sup>1</sup> <sub>2</sub> Nov 13	66 Jan 2	38 <sup>1</sup> <sub>2</sub> Apr 7	49 <sup>1</sup> <sub>2</sub> July 29	82 <sup>1</sup> <sub>2</sub> Apr 16	132 <sup>1</sup> <sub>2</sub>	134 <sup>1</sup> <sub>2</sub>	x134	134	131 <sup>1</sup> <sub>2</sub>	132 <sup>1</sup> <sub>2</sub>	131 <sup>1</sup> <sub>2</sub>	132 <sup>1</sup> <sub>2</sub>	131 <sup>1</sup> <sub>2</sub>	131 <sup>1</sup> <sub>2</sub>	4,600		
81 <sup>1</sup> <sub>2</sub> Nov 13	101 <sup>1</sup> <sub>2</sub> July 23	82 <sup>1</sup> <sub>2</sub> Apr 16	136 Dec 10	4.50% preferred	100	101 <sup>1</sup> <sub>2</sub>	104	101 <sup>1</sup> <sub>2</sub>	104	101 <sup>1</sup> <sub>2</sub>	104	101 <sup>1</sup> <sub>2</sub>	104	101 <sup>1</sup> <sub>2</sub>	104	—	
100 <sup>1</sup> <sub>2</sub> Oct 22	106 Feb 8	100 <sup>1</sup> <sub>2</sub> Sep 26	104 <sup>1</sup> <sub>2</sub> Jun 5	First National Stores	No par	80 <sup>3</sup> <sub>8</sub>	80 <sup>3</sup> <sub>8</sub>	80	80	80	80	80	80	80	80	600	
47 Mar 12	57 Dec 5	15 <sup>1</sup> <sub>2</sub> Apr 25	22 <sup>1</sup> <sub>2</sub> Nov 21	Firstamerica Corp.	2	21 <sup>1</sup> <sub>2</sub>	21 <sup>1</sup> <sub>2</sub>	21 <sup>1</sup> <sub>2</sub>	14,900								
6 <sup>1</sup> <sub>2</sub> Dec 16	12 <sup>1</sup> <sub>2</sub> Jan 4	6 <sup>1</sup> <sub>2</sub> Mar 10	10 <sup>1</sup> <sub>2</sub> Sep 29	Firth (The) Carpet Co.	5	9 <sup>1</sup> <sub>2</sub>	9 <sup>1</sup> <sub>2</sub>	9 <sup>1</sup> <sub>2</sub>	8,000								
34 <sup>1</sup> <sub>2</sub> Oct 22	46 <sup>1</sup> <sub>2</sub> July 9	37 <sup>1</sup> <sub>2</sub> Jan 6	61 <sup>1</sup> <sub>2</sub> Dec 14	Flintkote Co (The) common	5	58	59	57 <sup>1</sup> <sub>2</sub>	59	58	58 <sup>1</sup> <sub>2</sub>	58 <sup>1</sup> <sub>2</sub>	58 <sup>1</sup> <sub>2</sub>	58 <sup>1</sup> <sub>2</sub>	58 <sup>1</sup> <sub>2</sub>	4,600	
79 Nov 6	95 <sup>1</sup> <sub>2</sub> May 10	85 <sup>1</sup> <sub>2</sub> Dec 31	94 Jun 4	84 preferred	No par	83 <sup>1</sup> <sub>2</sub>	89 <sup>1</sup> <sub>2</sub>	85 <sup>1</sup> <sub>2</sub>	87	85 <sup>1</sup> <sub>2</sub>	85 <sup>1</sup> <sub>2</sub>	85 <sup>1</sup> <sub>2</sub>	85 <sup>1</sup> <sub>2</sub>	85 <sup>1</sup> <sub>2</sub>	10		
107 <sup>1</sup> <sub>2</sub> Dec 3	112 <sup>1</sup> <sub>2</sub> Dec 16	107 <sup>1</sup> <sub>2</sub> Dec 3	112 <sup>1</sup> <sub>2</sub> Dec 18	84.50 conv A 2nd pfd	100	108 <sup>1</sup> <sub>2</sub>	109 <sup>1</sup> <sub>2</sub>	108 <sup>1</sup> <sub>2</sub>	109 <sup>1</sup> <sub>2</sub>	108 <sup>1</sup> <sub>2</sub>	108 <sup>1</sup> <sub>2</sub>	108 <sup>1</sup> <sub>2</sub>	108 <sup>1</sup> <sub>2</sub>	108 <sup>1</sup> <sub>2</sub>	1,380		
28 Oct 29	32 <sup>1</sup> <sub>2</sub> Dec 3	28 Oct 29	32 <sup>1</sup> <sub>2</sub> Dec 3	Florida Power Corp.	2.50	29 <sup>3</sup> <sub>4</sub>	30 <sup>3</sup> <sub>4</sub>	29 <sup>3</sup> <sub>4</sub>	30 <sup>3</sup> <sub>4</sub>	29 <sup>3</sup> <sub>4</sub>	29 <sup>3</sup> <sub>4</sub>	29 <sup>3</sup> <sub>4</sub>	29 <sup>3</sup> <sub>4</sub>	29 <sup>3</sup> <sub>4</sub>	12,800		
59 <sup>1</sup> <sub>2</sub> Jun 13	64 Jan 9	59 <sup>1</sup> <sub>2</sub> Dec 31	64 Jan 9	Florida Power & Light Co. No par	89	90 <sup>1</sup> <sub>2</sub>	91 <sup>1</sup> <sub>2</sub>	90 <sup>1</sup> <sub>2</sub>	91 <sup>1</sup> <sub>2</sub>	90 <sup>1</sup> <sub>2</sub>	91 <sup>1</sup> <sub>2</sub>	90 <sup>1</sup> <sub>2</sub>	91 <sup>1</sup> <sub>2</sub>	91 <sup>1</sup> <sub>2</sub>	6,300		
17 <sup>1</sup> <sub>2</sub> Nov 20	22 <sup>1</sup> <sub>2</sub> Oct 28	17 Apr 3	25 <sup>1</sup> <sub>2</sub> Nov 28	Fluor Corp Ltd.	2.50	22 <sup>1</sup> <sub>2</sub>	23 <sup>1</sup> <sub>2</sub>	22 <sup>1</sup> <sub>2</sub>	23 <sup>1</sup> <sub>2</sub>	22 <sup>1</sup> <sub>2</sub>	23 <sup>1</sup> <sub>2</sub>	22 <sup>1</sup> <sub>2</sub>	23 <sup>1</sup> <sub>2</sub>	22 <sup>1</sup> <sub>2</sub>	5,800		
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	Food Fair Stores Inc common	1	37	37 <sup>1</sup> <sub>2</sub>	37 <sup>1</sup> <sub>2</sub>	37 <sup>1</sup> <sub>2</sub>	37 <sup>1</sup> <sub>2</sub>	38 <sup>1</sup> <sub>2</sub>	38 <sup>1</sup> <sub>2</sub>	38 <sup>1</sup> <sub>2</sub>	38 <sup>1</sup> <sub>2</sub>	38 <sup>1</sup> <sub>2</sub>	10,400	
7 <sup>1</sup> <sub>2</sub> Mar 6	18 <sup>1</sup> <sub>2</sub> Aug 2	12 <sup>1</sup> <sub>2</sub> Jan 2	35														

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range for Year 1958		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Gulf Mobile & Ohio RR com	No par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Shares	
14 1/2 Dec 10	32 1/2 Jan 11	14 May 9	28 1/2 Nov 17	Gulf Mobile & Ohio RR com	No par	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	8,600	
47 1/2 Dec 11	80 1/2 Jan 16	52 Mar 5	75 1/2 Dec 22	\$8 preferred	No par	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	25,500	
105 1/2 Oct 21	152 May 13	101 Feb 25	129 Dec 16	Gulf Oil Corp.	25	124 1/2	127 1/2	125 1/2	126 1/2	125 1/2		
34 1/2 Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	55 1/2 Dec 31	Gulf States Utilities Co.	—	55	55 1/2	55	55 1/2	55 1/2	3,200	
81 1/2 Aug 6	93 1/2 Feb 5	84 Sep 19	96 May 29	Common	No par	83 1/2	87 1/2	83 1/2	87 1/2	83 1/2		
81 Oct 28	98 Apr 2	90 Oct 30	102 1/2 July 14	\$4.20 dividend preferred	100	92	94	92	94 1/2	91 1/2	60	
83 Nov 4	96 Jan 29	95 1/2 Jan 10	100 Jun 13	\$4.40 dividend preferred	100	92	94 1/2	92	94 1/2	92	55 1/2	
—	—	99 1/2 Sep 25	109 May 1	\$4.44 dividend preferred	100	101 1/2	103	101 1/2	103	103	20	
—	—	—	—	\$5 dividend preferred	100	—	—	—	—	103	104	
<b>H</b>												
38 Nov 4	41 1/2 Feb 21	38 1/2 Jan 3	47 1/2 July 2	Hackensack Water	25	44 1/2	45 1/2	45	45 1/2	45 1/2	200	
82 1/2 Dec 30	89 1/2 Jan 17	49 1/2 Apr 7	69 Aug 14	Halliburton Oil Well Cementing	5	60 1/2	60 1/2	60 1/2	61	62 1/2	10,500	
18 1/2 Dec 20	24 Jan 2	20 Jan 21	29 1/2 Nov 18	Hall (W F) Printing Co.	5	26	26 1/2	26 1/2	26	26 1/2	2,300	
13 1/2 Dec 31	28 1/2 Jan 20	13 1/2 May 20	24 1/2 Dec 8	Hamilton Watch Co common	1	23 1/2	23 1/2	23 1/2	24	24 1/2	2,200	
67 Dec 24	111 1/2 Jan 11	70 Jan 2	99 Dec 8	4 1/2 convertible preferred	100	94	94	94	95	95	70	
20 1/2 Dec 24	45 1/2 Jan 15	21 1/2 Jan 2	33 1/4 Sep 26	Hammill Paper Co.	2.50	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	1,900	
24 1/2 Dec 23	39 May 31	26 1/2 Jan 2	41 Nov 19	Hammond Organ Co.	—	39 1/2	36 1/2	39 1/2	40	40	1,500	
29 1/2 Oct 21	40 1/2 July 23	30 Jan 13	47 1/2 Dec 10	Harbison-Walk Refrac com.	6.50	46	46 1/2	46 1/2	46 1/2	45 1/2		
127 1/2 Oct 14	138 Jun 14	123 Nov 10	140 Mar 17	6 1/2 preferred	100	131	135	131	135	130	135	
23 1/2 Dec 30	39 1/2 Mar 11	23 Apr 7	32 1/2 Dec 1	Harris-Intertype Corp.	—	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	3,300	
29 1/2 Dec 24	51 1/2 Aug 8	30 Jan 13	44 1/2 Dec 30	Harsco Corporation	2.50	41 1/2	42 1/2	43	43 1/2	43 1/2	15,600	
20 Oct 8	30 1/2 July 2	20 1/2 Apr 29	29 1/2 Nov 14	Harshaw Chemical Co.	5	27	27	27	27 1/2	27 1/2	2,100	
22 Dec 30	32 1/2 Mar 25	22 1/2 Jan 20	36 1/2 Nov 18	Hart Schaffner & Marx	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,900	
3 1/2 Oct 8	6 1/2 Jan 7	3 1/2 Jan 9	9 1/2 Dec 17	Hart Corp of America common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,400	
28 Nov 27	34 1/2 Jan 21	28 1/4 Jan 6	38 Dec 22	4 1/2% preferred	50	37 1/2	37 1/2	37 1/2	38	38	—	
—	—	22 1/2 Apr 25	51 1/2 Dec 31	Haverc Industries Inc.	—	45 1/2	47 1/2	46	48 1/2	52 1/2	30,300	
14 1/2 Dec 18	18 1/4 Jun 19	12 1/2 July 14	15 1/2 Nov 17	Hayes Industries Inc.	5	14	14 1/2	14 1/2	14 1/2	14 1/2	600	
21 1/2 Nov 22	28 1/2 Apr 2	22 1/2 Jan 9	43 1/2 Dec 23	Hecht Co common	15	43	43 1/2	43	43 1/2	43	43 1/2	
69 1/2 Oct 9	76 1/2 Jun 20	72 1/2 Jan 14	87 Oct 22	3 3/4% preferred	100	80	80	80	80	78	60	
43 1/2 Dec 26	54 May 6	43 1/2 Jan 2	67 Nov 10	Heinz (H J) Co common	25	62	62	62 1/2	62 1/2	64 1/2	2,400	
83 Nov 19	91 July 24	83 1/2 Oct 7	89 1/2 Feb 21	3 65% preferred	100	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	84 1/2	
15 1/2 Oct 10	18 1/2 Jan 22	17 1/2 Jan 6	30 1/2 Dec 17*	Heller (W E) & Co.	1	21 1/2	30	30	30 1/2	29 1/2	30 1/2	
22 1/2 Sep 19	24 1/2 Jan 16	23 1/2 Jan 2	33 1/2 Dec 8	Helman (G W) common	10	31	31	30 1/2	30 1/2	31	31 1/2	
30 1/2 July 23	34 1/2 Mar 8	32 1/2 Jan 2	38 Jun 27	7 1/2 noncumulative preferred	25	35 1/2	35 1/2	36 1/2	36 1/2	36 1/2	2,400	
9 1/2 Dec 30	17 1/2 Jan 10	10 Feb 25	19 1/2 Nov 10	Hercules Motors	No par	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	
35 Jan 21	47 1/2 July 11	38 1/2 May 1	61 Nov 20	Hercules Powder common	2 1/12	57	59 1/2	57 1/2	58 1/2	56 1/2	57	
103 1/2 Oct 22	115 1/2 Jan 30	107 1/2 Oct 31	118 Apr 23	Hershey Chocolate Corp.	No par	112	113	112	113	112	113	
47 1/2 Jan 23	62 July 25	53 1/2 Jan 3	70 1/2 Nov 19	Hertz Co (The)	—	67	67 1/2	67 1/2	67 1/2	66	66	
27 1/2 Feb 12	42 1/2 Sep 19	36 1/2 Dec 31	36 1/2 Dec 31	Hilton Hotels Corp.	2.50	32 1/2	33	32 1/2	33	32 1/2	5,700	
8 1/2 Oct 22	107 1/2 Jun 20	9 1/2 Jan 10	15 1/2 Dec 31	Hires Co (Charles E.)	—	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	8,500	
17 1/2 Oct 22	25 1/2 July 2	21 Jan 2	45 1/2 Dec 18	Hoffman Electronics Corp.	50c	42	43	42	42 1/2	41	42	
9 Nov 8	16 1/2 Sep 24	9 1/2 Jan 20	12 1/2 Nov 14	Holland Furnace Co.	—	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,800	
15 1/2 Oct 22	22 1/2 Jan 11	17 1/2 Jan 3	25 1/2 Dec 12	Holly Sugar Corp common	10	23	24	23	24	23 1/2	2,500	
25 1/2 Nov 1	31 Feb 5	25 1/2 Jan 2	30 May 21	5 1/2 convertible preferred	30	28 1/2	29 1/2	28 1/2	29	28 1/2	200	
32 1/2 Oct 11	40 1/2 Jan 10	32 1/2 Jan 2	47 1/2 Dec 31	Homestake Mining	12.50	43 1/2	44 1/2	44 1/2	46 1/2	45 1/2	38,800	
40 Oct 22	71 1/2 Jan 4	39 1/2 Feb 24	67 1/2 Dec 16	Honolulu Oil Corp.	10	64	64	64 1/2	65	65 1/2	1,500	
22 1/2 Dec 23	39 1/2 Jan 10	23 1/2 Apr 7	39 1/2 Nov 20	Hooker Chemical Corp com	5	37	38 1/2	38 1/2	38 1/2	38 1/2	16,400	
81 Sep 6	97 1/2 Feb 8	85 Sep 5	92 Jan 31	Holiday Inns Corp.	—	85 1/2	87 1/2	85	87	84	150	
2 1/2 Nov 27	6 1/2 Jan 4	3 Jan 2	8 1/2 Nov 20	Hotel Corp of America common	—	7	7 1/2	7	7 1/2	7 1/2	12,500	
18 1/2 Nov 26	28 1/2 Jan 10	19 Jan 7	29 1/2 Nov 21	5 1/2 convertible preferred	25	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	3,200	
16 1/2 Jan 3	23 1/2 July 24	15 1/2 Feb 10	23 1/2 Nov 26	Houdaille-Industries Inc common	3	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	3,100	
34 1/2 Nov 13	39 1/2 May 29	36 1/2 Jan 9	41 1/2 Dec 3	4 25% convertible preferred	50	41	40 1/2	40 1/2	40 1/2	40 1/2	4,000	
25 Jan 3	30 1/2 Nov 18	27 1/2 Jan 13	39 1/2 Sep 16	Household Finance common	No par	36 1/2	37					

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range for Year 1958				STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	LOW AND HIGH SALE PRICES			Friday Jan. 2	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest						Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1		
22 Dec 30	46 1/2 May 15	23 Feb 28	47 1/4 Oct 13	Kaiser Alum & Chem Corp	33 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	23,600	
67 1/2 Dec 30	109 1/2 May 9	68 1/2 Jan 2	98 1/2 Nov 19	4 1/2% convertible preferred	100	95	96	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	300	
37 Dec 19	49 Feb 14	39 1/2 Jan 7	45 1/2 Mar 7	4 3/4% preferred	50	44	44	44	44	44	44	44	44	1,000	
82 Dec 13	105 1/2 Aug 5	83 Jan 2	112 1/2 Dec 16	4 3/4% convertible preferred	100	112	112	111 1/2	111 1/2	110	110	108 1/2	110	800	
33 1/2 Oct 23	39 1/2 Jan 24	38 1/2 Jan 2	50 1/2 Dec 23	Kansas City P & L Co com No par	49 1/2	49 1/2	49 1/2	50	50	50	50	50	50	1,200	
74 1/2 July 23	83 Mar 12	78 Oct 29	86 Feb 14	3 80% preferred	100	77	79	78	79	78	79	78 1/2	78 1/2	60	
79 1/2 Nov 12	98 Jan 15	85 Oct 28	92 1/2 May 29	4% preferred	100	89	91	89	91	89	91	89	91	—	
88 Nov 21	102 Feb 18	90 1/2 Oct 6	103 May 7	4 50% preferred	100	93 1/2	95	93 1/2	95	93 1/2	95	94 1/2	94 1/2	30	
80 Aug 28	96 Feb 21	87 Dec 9	96 July 31	4 20% preferred	100	88	90	88	90	88	90	88	90	—	
84 1/2 Oct 25	96 Apr 3	88 Dec 5	99 Jun 20	4 35% preferred	100	89 1/2	91	89 1/2	91	89 1/2	91	89 1/2	91	60	
47 Dec 11	77 1/2 Jan 4	50 1/2 Jan 10	88 1/2 Nov 19	Kansas City Southern com No par	80 1/2	80 1/2	82	82	82	82	82	82	82	82	
32 Nov 7	38 1/2 Jan 31	34 Jan 2	36 1/2 Aug 13	4% non-cum preferred	50	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	100	
25 1/2 Oct 22	32 1/2 May 3	29 1/2 Jan 10	42 1/2 Dec 30	Kansas Gas & Electric Co No par	41 1/2	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	2,100	
22 1/2 Oct 29	26 1/2 July 11	25 Jan 2	29 1/2 Dec 3	Kansas Power & Light Co	8.75	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,100	
9 1/2 Dec 5	15 Apr 17	10 1/2 Jan 7	18 1/2 Oct 30	Kayser-Roth Corp	5	18	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400
29 1/2 Dec 31	49 1/2 July 10	25 1/2 Apr 7	43 1/2 Oct 10	Kelsey Hayes Co	1	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	5,000	
77 1/2 Dec 17	128 1/2 Jan 4	75 1/2 Jan 27	105 1/2 Oct 13	Kennecott Copper No par	97	97 1/2	98	97 1/2	98	97 1/2	98	97 1/2	98	12,900	
32 1/2 Oct 22	47 1/2 May 31	33 1/2 Jan 2	66 1/2 Nov 28	Kern County Land Co	12.50	60 1/2	62 1/2	60 1/2	61	60 1/2	61 1/2	62 1/2	62 1/2	5,400	
38 1/2 Oct 22	75 1/2 Jun 19	38 Feb 25	60 1/2 Nov 11	Kerr-McGee Oil Indus common	1	52 1/2	54 1/2	53 1/2	54 1/2	52 1/2	54 1/2	54 1/2	54 1/2	12,600	
20 1/2 Oct 28	32 1/2 July 5	20 1/2 Jan 7	29 1/2 Nov 11	4 1/2% conv prior preferred	25	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	900	
29 1/2 Dec 26	43 1/2 Jan 3	30 Jan 3	46 1/2 Nov 7	Keystone Steel & Wire Co	1	42 1/2	43	43	43	43	43	43	43	500	
40 1/2 Oct 22	50 1/2 July 25	46 1/2 Jan 16	70 1/2 Nov 21	Kimberly-Clark Corp	5	62 1/2	63 1/2	63 1/2	64 1/2	64	65	64 1/2	65 1/2	3,800	
26 Dec 26	35 1/2 Jan 4	19 1/2 Apr 22	28 1/2 Dec 2	King-Seeley Corp	5	25 1/2	25 1/2	26	26	26	26	26	26	26	1,500
23 1/2 Dec 19	36 1/2 July 11	25 1/2 Jan 2	29 1/2 Feb 7	KLM Royal Dutch Airlines	100 G	26 1/2	26 1/2	26 1/2	27	27 1/2	28 1/2	27 1/2	27 1/2	5,000	
33 Dec 23	65 1/2 Jan 2	34 1/2 Jan 2	45 1/2 Nov 11	Koppers Co Inc common	10	42 1/2	42 1/2	42 1/2	43	42 1/2	42 1/2	43	43	9,600	
76 1/2 Nov 11	94 1/2 Apr 10	78 1/2 Sep 9	86 May 29	4% preferred	100	81 1/2	80 1/2	80 1/2	81	81 1/2	81 1/2	81	81	130	
9 Dec 30	21 1/2 Mar 7	9 1/2 Feb 17	17 1/2 Oct 21	Korvette (E J) Inc	1	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	950	
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 12	32 1/2 Nov 12	Kresse (S S) Co	10	31 1/2	31 1/2	31 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	7,500	
23 1/2 Dec 30	34 1/2 Jan 4	24 1/2 Jan 2	43 1/2 Nov 7	Kress (S H) & Co	10	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,000	
17 Dec 30	26 1/2 May 9	16 1/2 May 26	22 Dec 31	Kroehler Mfg Co	5	19 1/2	20 1/2	20 1/2	21 1/2	21 1/2	22	21 1/2	21 1/2	3,100	
47 Jan 17	66 1/2 Dec 5	61 Jan 27	99 1/2 Dec 11	Kroger Co (The)	1	98 1/2	94 1/2	94 1/2	93 1/2	94 1/2	94 1/2	92 1/2	94	6,500	
—	—	31 Dec 22	33 1/2 Dec 15	When issued	—	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	12,000	

## L

12 1/2 Oct 22	15 1/2 Jan 2	13 1/2 Jan 2	22 1/2 Dec 24	Laclede Gas Co common	4	22 1/2	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	2,300	
20 1/2 Oct 16	27 Mar 22	22 1/2 Jan 6	33 1/2 Dec 18	4 3/2% preferred series A	25	32 1/2	33 1/2	33	34 1/2	34	32 1/2	34	32 1/2	34	
3 1/2 Nov 18	4 1/2 Jan 24	3 1/2 Nov 19	4 1/2 Nov 19	La Consolidated 6% pfd-75 Pesos Mex	10	37 1/2	4 1/2	3 7 1/2	4 1/2	3 7 1/2	4 1/2	4	4	100	
17 Oct 22	20 1/2 July 15	17 Jan 2	25 1/2 Dec 11	Lane Bryant	1	24	25	24	24	24	24	24	24	600	
17 1/2 Dec 27	24 1/2 July 8	18 1/2 Jan 2	25 1/2 Dec 18	Lee Rubber & Tire	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,600	
24 1/2 Dec 24	36 1/2 Apr 4	25 1/2 Feb 20	46 1/2 Dec 31	Lees (James) & Sons Co common	3	45	45 1/2	45	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,800
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	84 1/2	87 1/2	84 1/2	87 1/2	84 1/2	87 1/2	84 1/2	87 1/2	—	
10 1/2 Dec 19	17 1/2 Mar 14	9 1/2 Mar 26	12 1/2 May 9												

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous  
Year 1957

Lowest	Highest	Lowest	Highest
76 Jun 28	94 Feb 18	78 Sep 15	92 1/2 May 13
85 Sep 10	104 1/2 Jan 9	91 Dec 22	102 Apr 9
75 Aug 30	89 May 23	79 Sep 24	90 1/2 Feb 26
77 July 10	88 1/2 Apr 17	79 Oct 15	92 July 7
90 July 25	103 Feb 19	97 Jan 14	104 Aug 12
25 Dec 31	50 1/2 Jan 10	24 1/2 Mar 4	40 1/2 Oct 13
30% Jan 2	38 1/2 Jun 5	34 1/2 Jan 8	42 1/2 Dec 5
26 1/2 Dec 26	40 1/2 Jan 3	28 1/2 Jun 25	39 Sep 19
35 Dec 18	83 July 15	35 1/2 Jan 2	43 1/2 Oct 13
77 Dec 31	82 1/2 Dec 12	78 Jan 3	88 Jun 10
25 1/2 Oct 21	40 May 31	25 1/2 Feb 24	39 1/2 Aug 4
12 1/2 Dec 23	32 1/2 Jan 14	14 1/2 Jan 7	21 1/2 Feb 6
73 1/2 Jan 29	131 July 8	76 Jan 17	126 Dec 11
30 1/2 Dec 31	16 1/2 Mar 1	73 1/2 Jan 2	20 1/2 Nov 5
58 Dec 31	91 1/2 May 31	59 Jan 10	96 Oct 31
12 Dec 5	25 1/2 Mar 1	13 1/2 Jan 13	55 1/2 1st preferred
17 Dec 24	24 1/2 July 25	17 Jan 10	28 1/2 Dec 31
11 Dec 30	21 1/2 July 12	11 1/2 Jan 2	20 1/2 Nov 14
58 Feb 15	191 July 8	73 1/2 Feb 25	116 Dec 29
20 1/2 Dec 30	35 1/2 Apr 11	21 1/2 Jan 2	35 1/2 Oct 8
25 Dec 13	28 1/2 Sep 4	27 1/2 Jan 8	35 1/2 Dec 29
4 1/2 Dec 17	12 1/2 Jan 14	4 1/2 Jan 2	18 1/2 Oct 6
32 1/2 Oct 22	60 1/2 May 24	31 Feb 25	44 1/2 Aug 6
17 1/2 Dec 30	43 1/2 May 27	18 1/2 Feb 23	25 1/2 Aug 6
26 1/2 Oct 22	37 1/2 May 23	27 Jan 10	39 1/2 Dec 16

Range for Year 1958

Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Sales for the Week Shares
Metropolitan Edison 3.90% pfd	100	100	84	84	84	82 1/2	84	84	60
4.35% preferred series	100	91	91	91	93	92	94	94	50
3.85% preferred series	100	81	82 1/2	81	82 1/2	81	82 1/2	81	50
3.80% preferred series	100	81 1/2	81 1/2	80	80	80	80	80	50
4.45% preferred series	100	97 1/2	100 1/2	97 1/2	100 1/2	97	100 1/2	100 1/2	50
Midwest Copper	5	33 1/2	33 1/2	33 1/2	34	33 1/2	34 1/2	34 1/2	50
Mid-Continent South Utilities Inc.	10	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2	46 1/2	46 1/2	50
Midland Enterprises Inc.	1	33	35	33	33	33	33	33	50
Midland-Ross Corp common	5	39 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	50
5 1/2% 1st preferred	100	82 1/2	84 1/2	83 1/2	85	83	85	85	50
Midwest Oil Corp	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	50
Minerals & Chem Corp of Amer.	1	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	50
Minneapolis-Honeywell Reg.	150	119	120 1/2	118 1/2	120	119 1/2	121	121	50
Minneapolis Moline Co common	1	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	50
\$5.50 1st preferred	100	92	93	93	95	95	95	95	50
\$1.50 2nd conv preferred	25	26	25	25	25	25	25	25	50
Minneapolis & St Louis Ry. No par	20	27 1/2	28	25	25	25	25	25	50
Minn. St Paul & S. Marie No par	111	116	112 1/2	113 1/2	113 1/2	113 1/2	114 1/2	114 1/2	50
Minn. Mining & Mfg. No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	50
Minn. & Ontario Paper No par	34 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	50
Minnesota Power & Light No par	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	50
Minute Maid Corp. 1	41	41 1/2	41	42	42	41 1/2	42	42	50
Mission Corp. 1	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	50
Mission Development Co. 5	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	50
Mississippi River Fuel Corp. 10	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	50
Missouri-Kan-Tex RR com 5	83 1/2	84	84	84	84	84	84	84	50
7% preferred series A	100	64	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	50
Missouri Pacific RR class A. No par	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	50
Missouri Public Service Co. 1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	50
Mohasco Industries Inc common	5	14	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	50
3 1/2% preferred	100	61	61	61	62	62	62	62	50
4.20% preferred	100	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	50
Mojud Co Inc. 1.25	15	15 1/2	14 1/2	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	50
Monarch Machine Tool. No par	19	19 1/2	18 1/2	19	19	19 1/2	19 1/2	19 1/2	50
Class B No par	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	50
Monsanto Chemical Co. 5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	50
Montana-Dakota Utilities Co. 5	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	50
Montana Power Co (The) No par	68	68 1/2	67	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	50
Montecatini Mining & Chemical American shares 1,000 lire	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	50
Monterey Oil Co. 1	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	50
Montgomery Ward & Co. No par	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	50
Moore-McCormack Lines 12	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	50
Morell (John) & Co. 10	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	50
Motorola Inc. 3	58 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	50
Motor Products Corp. 10	74	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	50
Motor Wheel Corp. 5	15 1/2	16	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	50
Mueller Brass Co. 1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	50
Munsingwear Inc. 8	24 1/2	25 1/2	25	25	25	25	25	25	50
Murphy Co (G C) 1	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	50
Murray Corp of America. 10	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	50
Myers (P E) & Bros. No par	45	46	45	45	45	45	45	45	50

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Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE CLOSED	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Sales for the Week Shares

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## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range for Year 1958		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES				Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	
<b>O</b>										
42 <sup>1</sup> / <sub>2</sub> Oct 22	52 <sup>1</sup> / <sub>2</sub> May 9	50 <sup>1</sup> / <sub>2</sub> Jan 14	60 <sup>1</sup> / <sub>2</sub> Nov 20	Ohio Edison Co common	12	58 <sup>3</sup> / <sub>8</sub> 59 <sup>1</sup> / <sub>2</sub>	59	59 <sup>1</sup> / <sub>2</sub> 60	59 <sup>1</sup> / <sub>2</sub> 60	60 <sup>1</sup> / <sub>2</sub> 61 4,200
63 <sup>1</sup> / <sub>2</sub> Oct 24	101 <sup>1</sup> / <sub>2</sub> Mar 18	90 Sep 16	103 Jun 10	4.40% preferred	100	90 <sup>1</sup> / <sub>2</sub> 90 <sup>1</sup> / <sub>2</sub>	91 <sup>1</sup> / <sub>2</sub> 91 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>2</sub> 90 <sup>3</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>2</sub> 90 <sup>3</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>2</sub> 92 170
76 <sup>1</sup> / <sub>2</sub> Jun 27	69 Jan 29	78 <sup>1</sup> / <sub>2</sub> Sep 19	92 <sup>1</sup> / <sub>2</sub> May 16	3.90% preferred	100	80 <sup>1</sup> / <sub>2</sub> 80 <sup>1</sup> / <sub>2</sub>	80 <sup>1</sup> / <sub>2</sub> 80 <sup>1</sup> / <sub>2</sub>	79 <sup>1</sup> / <sub>2</sub> 79 <sup>1</sup> / <sub>2</sub>	79 <sup>1</sup> / <sub>2</sub> 79 <sup>1</sup> / <sub>2</sub>	80 80 110
85 <sup>1</sup> / <sub>2</sub> Nov 12	103 <sup>1</sup> / <sub>2</sub> Mar 1	94 <sup>1</sup> / <sub>2</sub> Nov 17	103 Jan 17	4.56% preferred	100	*97 <sup>1</sup> / <sub>2</sub> 99	*97 <sup>1</sup> / <sub>2</sub> 99	99	99	*97 <sup>1</sup> / <sub>2</sub> 99 20
85 <sup>1</sup> / <sub>2</sub> Nov 13	99 <sup>1</sup> / <sub>2</sub> Mar 25	89 Oct 31	102 May 16	4.44% preferred	100	*90 91 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>2</sub> 90 <sup>1</sup> / <sub>2</sub>	91	94	*92 95 110
28 <sup>1</sup> / <sub>2</sub> Dec 30	44 <sup>1</sup> / <sub>2</sub> Jan 4	28 <sup>1</sup> / <sub>2</sub> Jan 13	43 <sup>1</sup> / <sub>2</sub> Aug 11	No par	5	39 <sup>3</sup> / <sub>8</sub> 41	39 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>2</sub>	39 <sup>1</sup> / <sub>2</sub> 40 <sup>3</sup> / <sub>8</sub>	39 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub>	39 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub> 14,700
28 <sup>1</sup> / <sub>2</sub> Sep 26	18 Jan 3	17 <sup>1</sup> / <sub>2</sub> Jan 6	18 <sup>1</sup> / <sub>2</sub> Jun 3	4% preferred	20	*17 <sup>1</sup> / <sub>2</sub> 18	*17 <sup>1</sup> / <sub>2</sub> 18	17 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub> 18	*17 <sup>1</sup> / <sub>2</sub> 18 100
81 <sup>1</sup> / <sub>2</sub> July 24	97 Jan 15	88 <sup>1</sup> / <sub>2</sub> Dec 31	98 May 27	4.24% preferred	100	*88 <sup>3</sup> / <sub>8</sub> 91	90	90	88 <sup>1</sup> / <sub>2</sub> 88 <sup>1</sup> / <sub>2</sub>	*88 <sup>1</sup> / <sub>2</sub> 90 50
37 <sup>1</sup> / <sub>2</sub> Dec 19	61 <sup>1</sup> / <sub>2</sub> July 11	31 <sup>1</sup> / <sub>2</sub> Apr 7	45 <sup>1</sup> / <sub>2</sub> Dec 31	Oklahoma Natural Gas	7.50	27	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	27	27 <sup>1</sup> / <sub>2</sub> 3,500
7 Dec 30	13 <sup>1</sup> / <sub>2</sub> Jan 11	7 <sup>1</sup> / <sub>2</sub> Jan 2	15 <sup>1</sup> / <sub>2</sub> Dec 15	John Matheson Chemical Corp	5	44	45	44 <sup>5</sup> / <sub>8</sub> 45	44 <sup>1</sup> / <sub>2</sub> 45 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub> 86,900
66 Dec 30	90 <sup>1</sup> / <sub>2</sub> May 31	56 Jan 3	94 <sup>1</sup> / <sub>2</sub> Dec 16	Oliver Corp common	1	14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub> 15	14 <sup>1</sup> / <sub>2</sub> 15	14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub> 24,000
38 <sup>1</sup> / <sub>2</sub> Oct 22	49 <sup>1</sup> / <sub>2</sub> Jun 19	40 <sup>1</sup> / <sub>2</sub> Jan 13	74 Dec 17	4 1/2% convertible preferred	100	x92 92	92	93 <sup>1</sup> / <sub>2</sub>	92	*92 95 110
18 <sup>1</sup> / <sub>2</sub> Oct 21	37 <sup>1</sup> / <sub>2</sub> Jun 11	20 <sup>1</sup> / <sub>2</sub> Jan 7	35 Dec 18	Otis Elevator	6.25	x69 71	71	72 <sup>1</sup> / <sub>2</sub>	71 <sup>1</sup> / <sub>2</sub>	72 <sup>1</sup> / <sub>2</sub> 73 <sup>1</sup> / <sub>2</sub> 3,400
73 Apr 2	89 Nov 6	62 <sup>1</sup> / <sub>2</sub> Mar 4	118 Dec 2	Outboard Marine Corp	30c	34 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub> 35	33 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub> 23,100
13 <sup>1</sup> / <sub>2</sub> Dec 30	16 <sup>1</sup> / <sub>2</sub> July 15	12 July 15	15 <sup>1</sup> / <sub>2</sub> Dec 4	Overland Corp (The)	1	*15 <sup>1</sup> / <sub>2</sub> 15 <sup>3</sup> / <sub>4</sub>	*15 <sup>1</sup> / <sub>2</sub> 15 <sup>3</sup> / <sub>4</sub>	*15 <sup>1</sup> / <sub>2</sub> 15 <sup>3</sup> / <sub>4</sub>	*15 <sup>1</sup> / <sub>2</sub> 15 <sup>3</sup> / <sub>4</sub>	*15 <sup>1</sup> / <sub>2</sub> 15 <sup>3</sup> / <sub>4</sub>
25 <sup>1</sup> / <sub>2</sub> Nov 18	68 Jan 3	37 <sup>1</sup> / <sub>2</sub> Feb 24	66 <sup>1</sup> / <sub>2</sub> Dec 16	Owens Corning Fiberglas Corp	1	62 <sup>3</sup> / <sub>8</sub> 64	63 <sup>1</sup> / <sub>2</sub> 64 <sup>1</sup> / <sub>2</sub>	63 <sup>1</sup> / <sub>2</sub> 64 <sup>1</sup> / <sub>2</sub>	63 <sup>1</sup> / <sub>2</sub> 64 <sup>1</sup> / <sub>2</sub>	63 <sup>1</sup> / <sub>2</sub> 64 <sup>1</sup> / <sub>2</sub> 4,700
50 <sup>1</sup> / <sub>2</sub> Oct 21	66 <sup>1</sup> / <sub>2</sub> July 25	59 Jan 7	89 <sup>1</sup> / <sub>2</sub> Dec 11	Owens-Illinois Glass Co com	6.25	86 87	87	87 <sup>3</sup> / <sub>8</sub>	87 <sup>3</sup> / <sub>8</sub>	87 <sup>3</sup> / <sub>8</sub> 87 <sup>3</sup> / <sub>8</sub> 3,700
86 Nov 13	104 Jan 2	93 <sup>1</sup> / <sub>2</sub> Oct 31	99 <sup>1</sup> / <sub>2</sub> July 29	4% preferred	100	98 <sup>1</sup> / <sub>2</sub> 99	*98 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>2</sub> 900
24 Oct 12	43 Mar 13	25 <sup>1</sup> / <sub>2</sub> Jan 2	38 <sup>1</sup> / <sub>2</sub> Aug 6	Oxford Paper Co common	15	31 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>2</sub>	33	34	33 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub> 5,000
88 Nov 13	96 Jan 15	85 <sup>1</sup> / <sub>2</sub> Oct 1	96 <sup>1</sup> / <sub>2</sub> May 5	88 preferred	No par	93 <sup>3</sup> / <sub>8</sub> 93 <sup>3</sup> / <sub>8</sub>	93 <sup>3</sup> / <sub>8</sub> 93 <sup>3</sup> / <sub>8</sub>	*93 <sup>3</sup> / <sub>8</sub> 94 <sup>1</sup> / <sub>2</sub>	*93 <sup>3</sup> / <sub>8</sub> 94 <sup>1</sup> / <sub>2</sub>	*93 <sup>3</sup> / <sub>8</sub> 94 <sup>1</sup> / <sub>2</sub> 110
<b>P</b>										
7 Oct 21	18 <sup>1</sup> / <sub>2</sub> Jan 31	7 <sup>1</sup> / <sub>2</sub> Jan 3	14 Oct 3	Pacific Amer Fisheries Inc	8	11	11 <sup>1</sup> / <sub>2</sub>	12	11 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub> 5,100
8 <sup>1</sup> / <sub>2</sub> Dec 23	17 <sup>1</sup> / <sub>2</sub> Jan 22	8 <sup>1</sup> / <sub>2</sub> Jan 2	21 <sup>1</sup> / <sub>2</sub> Dec 18	Pacific Cement & Aggregates Inc	5	20 <sup>1</sup> / <sub>2</sub> 21	19 <sup>5</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>8</sub>	20 <sup>1</sup> / <sub>2</sub> 20 <sup>3</sup> / <sub>8</sub>	20 <sup>1</sup> / <sub>2</sub> 20 <sup>3</sup> / <sub>8</sub>	20 <sup>1</sup> / <sub>2</sub> 20 <sup>3</sup> / <sub>8</sub> 3,100
10 Nov 18	27 Jan 2	10 May 22	14 <sup>1</sup> / <sub>2</sub> July 30	Pacific Coast Co common	1	12 <sup>3</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub> 13 <sup>3</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub> 15 5,900
17 Nov 19	26 <sup>1</sup> / <sub>2</sub> Jan 9	18 <sup>1</sup> / <sub>2</sub> Jan 17	22 <sup>1</sup> / <sub>2</sub> Nov 20	5% preferred	25	*21 22	22	22	*21 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub> 200
33 <sup>1</sup> / <sub>2</sub> Jan 21	43 <sup>1</sup> / <sub>2</sub> Apr 8	40 Jan 2	64 <sup>1</sup> / <sub>2</sub> Dec 3	Pacific Finance Corp	10	60 <sup>1</sup> / <sub>2</sub> 61 <sup>1</sup> / <sub>2</sub>	61 <sup>1</sup> / <sub>2</sub> 61 <sup>7</sup> / <sub>8</sub>	61 <sup>1</sup> / <sub>2</sub> 62 <sup>1</sup> / <sub>2</sub>	61 <sup>1</sup> / <sub>2</sub> 62 <sup>1</sup> / <sub>2</sub>	62 62 <sup>1</sup> / <sub>2</sub> 3,100
43 <sup>1</sup> / <sub>2</sub> Oct 22	61 <sup>1</sup> / <sub>2</sub> Jun 13	47 <sup>1</sup> / <sub>2</sub> Jan 2	64 Dec 18	Pacific Gas & Electric	25	61 <sup>1</sup> / <sub>2</sub> 62	62 <sup>1</sup> / <sub>2</sub> 62 <sup>3</sup> / <sub>8</sub>	62 <sup>1</sup> / <sub>2</sub> 63 <sup>1</sup> / <sub>2</sub>	62 <sup>1</sup> / <sub>2</sub> 63 <sup>1</sup> / <sub>2</sub>	63 <sup>1</sup> / <sub>2</sub> 63 <sup>1</sup> / <sub>2</sub> 8,900
33 <sup>1</sup> / <sub>2</sub> Sep 25	40 <sup>1</sup> / <sub>2</sub> Dec 13	34 <sup>1</sup> / <sub>2</sub> Jan 2	54 <sup>1</sup> / <sub>2</sub> Dec 31	Pacific Lighting Corp	No par	53 <sup>3</sup> / <sub>8</sub> 53 <sup>7</sup> / <sub>8</sub>	53 <sup>3</sup> / <sub>8</sub> 54	53 <sup>3</sup> / <sub>8</sub> 54 <sup>1</sup> / <sub>2</sub>	53 <sup>3</sup> / <sub>8</sub> 54	53 <sup>3</sup> / <sub>8</sub> 54 3,600
19 <sup>1</sup> / <sub>2</sub> Nov 19	33 <sup>1</sup> / <sub>2</sub> Jan 8	20 <sup>1</sup> / <sub>2</sub> Feb 21	39 <sup>1</sup> / <sub>2</sub> Oct 30	Pacific Mills	No par	*34 37	*34 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub>	*34 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub>	*34 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub>	*34 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub>
11 <sup>1</sup> / <sub>2 Dec 22</sub>	132 Jan 7	117 <sup>1</sup> / <sub>2</sub> Jan 3	150 Dec 17	Pacific Tele & Tel	100	14 <sup>1</sup> / <sub>2</sub> 148 <sup>3</sup> / <sub>8</sub>	148 <sup>3</sup> / <sub>8</sub> 149 <sup>3</sup> / <sub>8</sub>	14		

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range for Year 1958		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Stock Exchange Closed	Jan. 1	Shares	
<b>R</b>												
27 Oct 22	40 May 13	30 1/4 Jan 2	48 1/4 Dec 31	Radio Corp of America com. No par	45 3/8 47 1/4	47 3/8 48	47 3/8 48 1/4			47 1/8 48	54,300	
64 1/2 Jun 24	78 Jan 24	69 Sep 30	75 1/2 May 12	\$3.50 1st preferred. No par	70 3/8 70 1/4	71 71 1/4	71 71 1/2			71 1/2 71 1/2	2,100	
17 Mar 22	21 1/4 Aug 6	16 1/2 Apr 10	24 1/2 Dec 31	Ranco Inc. 5	23 23 1/2	23 3/4 24 3/8	24 24 1/2			24 1/2 24 3/4	8,400	
48 1/2 Feb 11	59 1/4 Jun 7	45 1/4 Apr 8	60 1/4 Oct 21	Raybestos-Manhattan. No par	55 1/8 55 1/8	55 1/2 56 1/4	56 1/2 57			57 57 1/4	500	
14 Dec 23	34 1/2 Jan 11	14 1/2 Jan 13	23 1/2 Dec 17	Rayonier Inc. 1	21 1/4 22 1/4	21 1/4 22 1/2	21 1/4 22 1/4			21 1/2 21 7/8	42,300	
16 1/2 Mar 18	23 1/4 Aug 13	21 1/2 Feb 28	69 Dec 17	Raytheon Mfg Co. 5	66 1/4 68 3/8	64 3/4 67 7/8	62 1/2 65 1/8			63 3/4 64 3/8	48,000	
22 1/2 Dec 11	34 1/2 Jan 4	19 1/2 July 14	25 1/4 Jan 20	Reading Co common	50	33 1/2 33 3/4	34 34	34 34		23 1/2 24 1/4	9,000	
30 1/2 Nov 18	39 Jan 10	31 1/4 July 25	34 1/2 Jan 24	4% noncum 1st preferred	50	30 1/2 30 1/2	30 1/2 30	30 30		30 30	400	
22 Dec 20	36 Jan 2	25 1/4 Jun 10	30 1/2 Dec 29	4% noncum 2nd preferred	50	19 1/2 19 7/8	19 1/2 19 7/8	19 1/2 19 7/8		19 1/2 20 1/8	4,500	
19 1/2 Dec 30	31 1/2 Jan 12	17 1/4 May 28	25 1/2 Aug 8	Reed Roller Bit Co. No par	50c	11 1/2 11 7/8	11 1/2 12 1/4	12 1/2 12 1/2		12 1/2 12 7/8	7,200	
8 1/2 Dec 31	12 1/2 Jan 8	6 Jan 2	14 1/4 Oct 27	Reeves Bros Inc. No par	50c	11 1/2 11 7/8	11 1/2 12 1/4	12 1/2 12 1/2		12 1/2 12 7/8	7,200	
—	—	31 1/2 Jun 10	59 1/8 Dec 29	Reichhold Chemicals. 1	57 1/4 59 1/8	57 57 1/4	56 1/4 57	56 1/4 57		56 1/4 57 1/8	8,100	
3 1/2 Dec 31	6 1/2 Feb 28	3 1/2 Jan 2	8 1/2 Nov 11	Reis (Robt) & Co. 81.25 div prior preference	10	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2		7 7	300	
13 1/2 Dec 10	15 1/2 July 8	12 1/2 May 7	18 Oct 15	Reliable Stores Corp. 10	16 1/4 16 3/4	16 1/4 16 1/2	16 1/4 16 1/2			16 1/2 16 1/2	300	
20 1/2 Dec 10	45 July 31	31 Jan 13	50 1/4 Oct 27	Reliance Elec & Eng Co. 5	42 1/2 44	41 42	42 1/2 42 1/4			42 1/2 43 1/8	3,400	
20 1/2 Dec 24	30 Mar 29	16 1/2 Dec 31	22 May 20	Reliance Mfg Co common. 5	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2			16 1/2 16 1/2	2,400	
52 Dec 10	62 Feb 1	54 Jan 9	60 1/2 Jun 24	Conv preferred 3 1/2% series. 100	54 55 1/2	54 1/8 54 1/8	53 1/8 55 1/2			55 1/2 55 1/2	110	
13 Oct 10	32 1/2 Jan 10	16 1/2 Jan 2	29 1/2 Jun 2	Republic Aviation Corp. 1	26 26 1/2	25 1/2 26 1/8	26 26 1/4			26 1/2 27 1/2	13,200	
4 1/2 Dec 6	8 1/4 May 6	5 Jan 7	9 1/2 Dec 11	Republic Pictures common. 50c	8 1/4 9 1/4	8 7/8 9	9 9 1/2			9 9 1/2	29,900	
9 Oct 22	13 1/2 Apr 25	9 1/2 Jan 2	14 1/2 Nov 19	SI convertible preferred. 10	13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2			13 1/2 14	400	
27 Dec 18	58 1/2 Jan 25	37 1/2 Apr 8	77 1/2 Dec 19	Republic Steel Corp. 10	76 76	75 75 1/2	74 1/2 75 1/2			74 1/2 75	30,000	
21 1/2 Dec 18	39 July 19	22 1/2 May 12	39 1/2 Dec 29	Revere Copper & Brass. 5	38 1/8 39 1/8	39 1/8 39 1/8	39 1/8 39 1/8			39 1/8 39 1/8	9,100	
21 Mar 12	40 July 11	25 1/2 Jan 19	54 1/2 Dec 30	Revlon Inc. 1	54 1/4 54 1/4	54 1/4 54 1/2	53 3/4 54 1/2			53 3/4 54 1/2	11,600	
7 1/2 Oct 22	10 1/2 Jan 4	8 1/2 Jan 2	33 1/2 Dec 9	Rexall Drug Co. 2.50	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2			32 1/2 32 1/2	21,100	
32 1/2 Dec 30	65 1/2 May 16	32 1/2 Jan 10	78 1/2 Dec 31	Reynolds Metals Co common. 1	75 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2			74 1/2 75 1/2	23,800	
39 1/2 Nov 12	46 1/2 Mar 29	41 1/2 Jan 6	47 1/2 Dec 12	4 1/2% preferred series A. 50	46 1/4 47 1/2	47 47	47 47			47 47 1/4	12,700	
82 1/2 July 22	66 1/2 Dec 5	63 1/2 Jan 10	90 1/2 Dec 31	Reynolds (R J) Tobacco class B. 10	86 1/2 89 1/2	88 1/2 90 1/2	90 1/2 90 1/2			90 1/2 92	19,500	
66 1/2 Jun 6	73 1/2 Sep 19	83 1/2 Feb 7	100 Sep 5	Common. 10	*100 107	*100 120	*100 120			*100 120		
72 1/2 Jun 24	82 1/2 Jan 22	78 1/2 Jan 9	87 1/2 May 22	Preferred 3.60% series. 100	81 1/4 81 1/4	*81 1/4 82	*81 1/4 82			*81 1/4 82	200	
10 Dec 23	21 1/2 Jan 18	10 1/2 Jan 2	20 1/2 Dec 22	Rheem Manufacturing Co. 1	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2			19 1/2 19 1/2	16,700	
1 1/2 Oct 21	3 1/2 Apr 4	1 1/2 Jan 3	3 Oct 14	Rhodesian Selection Trust. 5s	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2			2 1/2 2 1/2	77,100	
56 1/2 Dec 30	80 Aug 1	55 Feb 28	109 1/2 Dec 1	Richtfield Oil Corp. No par	99 1/4 100 1/2	99 1/2 100 1/2	99 1/2 100 1/2			98 1/4 100 1/2	6,300	
18 1/2 Dec 23	33 1/2 Jan 4	19 1/2 Jan 3	38 1/2 Nov 13	Riegel Paper Corp. 10	35 35	34 1/2 35 1/2	34 1/2 35 1/2			35 1/2 35 1/2	1,900	
19 1/2 Jan 2	27 1/2 May 6	22 1/2 Jan 2	44 1/2 Dec 16	Ritter Company. 5	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2			43 1/4 44 1/8	400	
4 Oct 21	7 1/2 Apr 8	4 Jan 2	5 1/2 Oct 13	Rosan Antelope Copper Mines	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2			4 1/2 4 1/2	13,400	
20 1/2 Dec 23	36 1/2 Jul 19	22 1/2 Jan 2	35 1/2 Dec 30	Robertshaw-Fulton Controls com. 1	33 1/2 35	34 1/4 35 1/4	34 1/4 35 1/4			34 1/4 34 1/4	12,800	
28 Dec 23	44 1/2 July 17	28 July 18	34 1/2 Dec 10	5 1/2% convertible preferred. 25	*36 40	*36 40	*35 39			*36 1/2 40		
26 1/2 Aug 19	29 1/2 May 5	28 1/2 Jan 2	41 1/4 Dec 31	Rochester Gas & Elec Corp. No par	39 1/4 40	40 1/2 40 1/2	40 1/2 41 1/4			41 41 1/4	4,700	
22 1/2 Dec 24	31 1/2 July 24	22 1/2 Jan 2	30 1/2 Oct 1	Rockwell-Standard Corp. 5	28 1/2 29 1/4	28 1/2 28 1/2	28 1/2 29 1/2			29 1/2 29 1/2	8,800	
35 1/2 Oct 21	42 1/2 May 6	312 Apr 2	50 1/2 Dec 18	Rohm & Haas Co common. 20	488 1/2 492	487 490 1/2	486 490			488 1/2 496	1,050	
81 1/2 Nov 4	56 1/2 May 29	90 Jan 6	96 Jan 28	4% preferred series A. 100	*91 94	*91 94	*90 1/2 94			*90 1/2 94		
20 1/2 Dec 31	32 July 24	17 1/2 Apr 30	32 1/2 Dec 18	Rohr Aircraft Corp. 1	23 1/4 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2			22 1/4 22 1/2	10,100	
8 1/2 Dec 23	13 1/2 Jan 2	7 1/2 Apr 17	12 1/2 Nov 20	Rome Cable Corp. 5	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2			31 1/2 31 1/4	11,200	
11 Jun 21	22 1/2 Aug 22	12 1/2 Jan 12	20 1/2 Dec 2	Ronson Corp. 1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2			10 1/2 10 1/2	8,200	
37 1/2 Dec 19	60 1/2 Jun 10	37 1/2 Jan 13	53 1/2 Nov 20	Royal Dutch Petroleum Co. 20G	47 1/2 48							

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range for Year 1958		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Standard Brands Inc com	No par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Stock Exchange Closed		
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	69 1/2 Dec 19	Standard Brands Inc com	No par	66 1/2	67	66 1/2	67	66	66 1/2	5,600	
71 Oct 23	82 1/2 Feb 13	74 Aug 29	85 1/2 May 2	\$3.50 preferred	No par	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	240	
5 1/2 Nov 4	9 1/2 Jan 11	6 Jan 2	17 1/2 Nov 28	Standard Coil Products Co Inc	1	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	42,300	
27 1/2 Oct 22	3 1/2 May 22	3 Jan 3	3 1/2 Nov 19	Standard Gas & Electric Co		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,100	
43 1/2 Feb 12	59 1/2 July 16	43 1/2 Feb 25	61 1/2 Nov 21	Standard Oil of California	6.25	57 1/2	58 1/2	58 1/2	59 1/2	59 1/2	59 1/2	36,500	
35 1/2 Dec 23	62 1/2 Jan 4	35 1/2 Feb 18	50 Nov 3	Standard Oil of Indiana	25	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	51,900	
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	60 1/2 Nov 12	Standard Oil of New Jersey	7	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	56 1/2	171,400	
40 1/2 Oct 22	62 1/2 Jun 10	42 1/2 Feb 24	59 1/2 Dec 31	Standard Oil of Ohio common	10	57 1/2	58	57 1/2	58	57 1/2	58 1/2	11,600	
84 1/2 Oct 30	94 Mar 8	86 1/2 Sep 17	94 1/2 May 26	3 1/2% preferred series A	100	86 1/2	88	86 1/2	88	86 1/2	87 1/2	100	
9 1/2 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	29 1/2 Dec 30	Standard Packaging Corp com	1	27	29 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	63,200
33 1/2 Nov 4	36 1/2 Dec 13	36 Jan 2	81 Dec 18	\$1.00 convertible preferred	20	80 1/2	89	88 1/2	87	86 1/2	86 1/2	1,400	
22 1/2 Oct 22	33 1/2 Dec 31	33 1/2 Sep 3	33 1/2 Dec 31	81.20 convertible preferred	20	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	3,800	
11 1/2 Dec 31	18 1/2 July 12	11 1/2 Nov 10	14 Jun 18	Standard Ry Equip Mfg Co	1	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,700	
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	18 1/2 Nov 6	Stanley Warner Corp	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,500	
57 1/2 Dec 23	85 1/2 May 21	57 Feb 7	74 1/2 May 19	Starrett Co (The) L S	No par	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	90	
54 1/2 Nov 4	83 1/2 July 12	59 Apr 23	102 1/2 Dec 22	Stauffer Chemical Co	10	100	101	100	100	100	100	102,240	
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	14 1/2 Nov 20	Sterchi Bros Stores Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100	
25 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 14	54 Dec 11	Sterling Drug Inc	5	49	49 1/2	48 1/2	49 1/2	49 1/2	49 1/2	9,300	
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	27 1/2 Oct 22	Stevens (J P) & Co Inc	15	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	11,600	
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	45 1/2 Nov 22	Stewart-Warner Corp	5	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,800	
15 1/2 Dec 31	18 1/2 May 15	16 1/2 Jan 2	32 1/2 Dec 8	Stix-Bader & Filler Co	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,000	
10 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	16 1/2 Oct 7	Stokely-Van Camp Inc common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,600	
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 2	18 1/2 Nov 28	5% prior preference	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300	
23 1/2 Oct 22	50 May 8	37 1/2 Jan 2	40 1/2 Nov 12	Stone & Webster	1	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	17,000	
18 1/2 Dec 31	29 1/2 Apr 24	20 Jan 2	26 1/2 Dec 18	Storer Broadcasting Co	1	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	2,400	
25 Dec 30	8 1/2 Apr 11	2 1/2 Jan 2	16 Oct 20	Studebaker-Packard Corp	1	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	113,900	
42 1/2 Oct 21	57 1/2 July 23	39 1/2 Feb 14	66 1/2 Dec 31	Sunbeam Corp	1	65 1/2	65 1/2	65 1/2	66 1/2	66 1/2	66 1/2	6,200	
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	28 1/2 Dec 9	Sundstrand Mach Tool	5	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	6,200	
9 Dec 27	16 1/2 Jan 17	9 Apr 1	12 1/2 Aug 14	Sun Chemical Corp common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,300	
78 Dec 26	93 Feb 14	79 Jan 16	87 Nov 24	\$4.50 series A preferred	No par	85	87	87	86	86	86	70	
67 1/2 Nov 26	82 Jun 3	59 Apr 24	69 Jan 2	Sun Oil Co	No par	63	63 1/2	63	63 1/2	63 1/2	63 1/2	5,300	
20 Dec 30	29 1/2 May 18	20 1/2 Jan 2	28 1/2 Dec 15	Sunray Mid-Cont Oil Co common	1	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	23,900	
26 1/2 July 26	24 1/2 Apr 11	22 1/2 Aug 14	25 1/2 Apr 23	4 1/2% preferred series A	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,200	
28 1/2 Oct 22	33 1/2 Jan 18	30 1/2 Mar 19	38 Dec 30	5 1/2% 2nd pfd series of '55	30	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,400	
65 1/2 Dec 29	74 Mar 20	72 Jan 13	97 Dec 19	Sunshine Biscuits Inc	12.50	93 1/2	94	94	94 1/2	94 1/2	94 1/2	95	2,300
6 1/2 Dec 30	15 1/2 Aug 8	6 1/2 Jan 7	9 1/2 Jan 24	Sunshine Mining Co	10c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	15,000	
12 1/2 Jan 2	2000 July 15	1360 Feb 25	1865 Aug 11	Superior Oil of California	25	1750	1765	1750	1755	1755	1755	310	
27 1/2 Nov 13	43 1/2 Jun 17	31 1/2 Mar 3	42 1/2 Sep 5	Sutherland Paper Co	5	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	4,100	
19 1/2 Dec 27	27 1/2 Jan 29	19 1/2 Jan 2	29 1/2 Dec 30	Sweets Co of America (The) -4.16% \$1.25 conv preferred	1	28	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	700	
26 1/2 Nov 13	42 1/2 Jan 10	29 1/2 Jan 2	38 1/2 Aug 27	Swift & Co	25	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	15,600	
29 1/2 Dec 30	46 1/2 Jan 9	31 1/2 Jan 2	61 1/2 Dec 17	Sylvania Elec Prod Inc com	7.50	59 1/2	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	18,300	
72 Dec 31	89 May 8	72 1/2 Jan 2	97 1/2 Dec 24	\$4 preferred	No par	96 1/2	97	96	97 1/2	96	96 1/2	220	
6 1/2 Dec 24	14 Apr 8	7 1/2 Jan 2	13 1/2 Aug 19	Symington Wayne Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	14,100	
18 1/2 Feb 6	20 1/2 May 17	18 1/2 Jan 3	36 1/2 Dec 5	Talcott Inc (James)	9	30 1/2	31 1/2	31 1/2	31	31	31	900	
3 1/2 Dec 30	8 1/2 Jan 11	3 1/2 Jan 2	9 1/2 Nov 17	Tel-Autograph Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,600	
8 1/2 Oct 21	18 1/2 Jan 31	9 1/2 Jan 2	20 1/2 Dec 19	Temco Aircraft Corp	1	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	23,300	
34 Dec 18	60 1/2 Jan 11	35 1/2 Jan 2	58 1/2 Nov 21	Tennessee Corp	2.5								

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range for Year 1958				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES					Sales for the Week				
Lowest	Highest	Lowest	Highest	U.S. Hoffman Mach common	82 1/2c	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2			
5 1/2 Oct 22	17 1/2 Jan 1	6 1/2 Jan 2	16 1/2 Sep 2	U.S. Hoffman Mach common	82 1/2c	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	15,400			
24 Dec 31	36 Jan 7	25 Jan 7	41 1/2 Sep 2	5% class A preference	50	35	35	34	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	200			
6 1/2 Dec 23	17 1/2 Apr 22	8 1/2 Jan 2	11 1/2 Oct 29	U.S. Industries Inc common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	30,800			
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	41 1/2	45 1/2	41 1/2	45 1/2	41 1/2	45	41 1/2	45	41 1/2	45	41 1/2	45	—			
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	32 1/2 Nov 6	U.S. Lines Co common	1	30 1/2	31	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	3,800		
8 Aug 23	9 Oct 30	8 1/2 Apr 7	9 1/2 Jun 17	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	700			
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	28 1/2 Nov 20	U.S. Pipe & Foundry Co	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	17,200			
63 Jan 2	68 Dec 6	66 Jan 2	96 Nov 18	U.S. Playing Card Co.	10	90	91	91	92	91	91 1/2	91 1/2	90	91 1/2	91 1/2	90	91 1/2	91 1/2	620		
24 1/2 Nov 4	36 1/2 Jun 13	26 1/2 Mar 8	43 1/2 Jun 21	U.S. Plywood Corp common	1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	4,600			
69 Oct 21	87 Mar 4	73 Sep 15	80 1/2 Mar 14	3 1/4% preferred series A	100	75	76	76	77	77	77	77	77	77	77	77	77	90			
79 Dec 12	94 Aug 26	82 Jan 3	108 Dec 1	3 1/4% preferred series B	100	99	103	99	103	99	102 1/2	99	102 1/2	99	102 1/2	99	102 1/2	99			
30 1/2 Dec 30	49 1/2 Jan 4	31 1/2 Apr 7	48 1/2 Nov 18	U.S. Rubber Co common	5	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	25,800		
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 23	8% non-cum 1st preferred	100	145 1/2	147 1/2	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	146 1/2	1,360			
17 1/2 Feb 12	22 1/2 July 15	21 1/2 Jan 2	36 1/2 Nov 11	U.S. Shoe Corp	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	600			
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	41 1/2 Oct 14	U.S. Smelting Ref & Min com	50	49 1/2	49 1/2	50	50	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	2,200			
44 Dec 30	61 1/2 Jan 26	46 1/2 Jan 3	53 1/2 July 29	7% preferred	50	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	2,200			
48 1/2 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	97 1/2 Dec 30	U.S. Steel Corp common	16 1/2	147 1/2	147 1/2	147	148	148 1/2	148 1/2	148 1/2	148 1/2	148 1/2	148 1/2	148 1/2	148 1/2	108,200			
136 1/2 Jun 20	155 1/2 Jan 25	143 1/2 Oct 3	158 1/2 Jun 12	7% preferred	100	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,100		
17 Mar 1	25 1/2 Dec 15	19 1/2 Jan 2	32 1/2 Jun 16	U.S. Tobacco Co common	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	20,900			
31 Aug 1	36 Jan 22	35 Sep 2	38 1/2 May 16	7% noncumulative preferred	25	x15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	11,500		
9 1/2 Oct 22	15 1/2 Feb 8	10 Jan 2	15 1/2 Dec 24	United Stockyards Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,600		
5 1/2 Dec 28	8 Jan 8	5 1/2 July 8	7 1/2 Oct 24	United Stores \$4.20 noncu 2nd prd	5	85	87	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	90		
68 Dec 31	87 Jan 21	68 1/2 Jan 8	98 1/2 Dec 10	80 convertible preferred	No par	50 1/2	50	50	50	50	50	50	50	50	50	50	50	4,300			
5 1/2 Dec 23	10 Apr 17	5 1/2 Jan 2	9 1/2 Oct 30	United Wallpaper Inc common	1	17	19	16	17 1/2	16	17 1/2	16	17 1/2	16	17 1/2	16	17 1/2	16	3,500		
12 1/2 Dec 20	19 Jun 26	13 1/2 July 21	17 Nov 13	Class B 2nd preferred	14	9	9	9	9	9	9	9	9	9	9	9	9	9	—		
4 1/2 Jan 2	6 1/2 May 18	4 1/2 Jan 2	10 1/2 Nov 6	United Whelan Corp common	30c	9	9	9	9	9	9	9	9	9	9	9	9	8,900			
75 Nov 6	79 Jan 21	74 1/2 Jan 22	78 Nov 6	U.S.35 convertible preferred	100	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	—			
21 Oct 21	41 Jun 21	19 1/2 May 1	39 1/2 Dec 29	Universal-Cyclops Steel Corp	1	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	6,800		
30 1/2 Oct 22	36 1/2 Apr 3	32 1/2 Feb 28	57 1/2 Dec 10	Universal Leaf Tobacco com	No par	50 1/2	50	50	50	50	50	50	50	50	50	50	50	4,300			
135 Jun 21	155 Feb 6	142 Jan 3	157 Nov 12	8% preferred	100	154	154	152 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	130
18 1/2 Dec 31	30 1/2 Jun 7	18 1/2 May 12	28 1/2 Nov 28	Universal Pictures Co Inc com	1	27	28	28	28	28	28	28	28	28	28	28	28	28	7,700		
65 1/2 Nov 22	78 Jun 12	57 Sep 4	96 Nov 26	4 1/4% preferred	100	74	75	74 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	570			
72 Oct 1	29 1/2 Apr 10	24 1/2 Jan 2	37 Dec 24	Utah Power & Light Co	12.80	36 1/2	36 1/2	36 1/2	36 1/2												

# Bond Record <<< New York Stock Exchange

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED JANUARY 2												
BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range for year 1958		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	
New York Stock Exchange	New York City			Low	High		Low	High			Low	High
Transit Unification Issue—												
3% Corporate Stock 1980		June-Dec	90 <sup>1</sup> / <sub>2</sub>	89 <sup>1</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>2</sub>	77	89 <sup>1</sup> / <sub>4</sub>	102 <sup>3</sup> / <sub>8</sub>				
Brazil (continued)—												
3 <sup>1</sup> / <sub>2</sub> s series No. 9		June-Dec	—	—	—		—	—	June-Dec	—	98	98
3 <sup>1</sup> / <sub>2</sub> s series No. 11		June-Dec	—	—	—		—	—	June-Dec	—	95	95
3 <sup>1</sup> / <sub>2</sub> s series No. 12		June-Dec	—	—	—		—	—	June-Dec	—	95	95
3 <sup>1</sup> / <sub>2</sub> s series No. 13		June-Dec	—	—	—		—	—	June-Dec	—	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>
3 <sup>1</sup> / <sub>2</sub> s series No. 14		June-Dec	—	—	—		—	—	June-Dec	—	96	99
3 <sup>1</sup> / <sub>2</sub> s series No. 15		June-Dec	—	—	—		—	—	June-Dec	—	95	99
3 <sup>1</sup> / <sub>2</sub> s series No. 16		June-Dec	—	—	—		—	—	June-Dec	—	95	98
3 <sup>1</sup> / <sub>2</sub> s series No. 17		June-Dec	—	—	—		—	—	June-Dec	—	96	94 <sup>1</sup> / <sub>2</sub>
3 <sup>1</sup> / <sub>2</sub> s series No. 18		June-Dec	—	—	—		—	—	June-Dec	—	96	98
3 <sup>1</sup> / <sub>2</sub> s series No. 19		June-Dec	—	—	—		—	—	June-Dec	—	95	98
3 <sup>1</sup> / <sub>2</sub> s series No. 20		June-Dec	—	—	—		—	—	June-Dec	—	98	99
3 <sup>1</sup> / <sub>2</sub> s series No. 21		June-Dec	—	—	—		—	—	June-Dec	—	98	—
3 <sup>1</sup> / <sub>2</sub> s series No. 22		June-Dec	—	—	—		—	—	June-Dec	—	95 <sup>1</sup> / <sub>2</sub>	—
3 <sup>1</sup> / <sub>2</sub> s series No. 23		June-Dec	—	—	—		—	—	June-Dec	—	95 <sup>1</sup> / <sub>2</sub>	98
3 <sup>1</sup> / <sub>2</sub> s series No. 24		June-Dec	—	—	—		—	—	June-Dec	—	—	94
3 <sup>1</sup> / <sub>2</sub> s series No. 25		June-Dec	—	—	—		—	—	June-Dec	—	99 <sup>1</sup> / <sub>4</sub>	97
3 <sup>1</sup> / <sub>2</sub> s series No. 26		June-Dec	—	—	—		—	—	June-Dec	—	95	99
3 <sup>1</sup> / <sub>2</sub> s series No. 27		June-Dec	—	—	—		—	—	June-Dec	—	93	99
3 <sup>1</sup> / <sub>2</sub> s series No. 28		June-Dec	—	—	—		—	—	June-Dec	—	94 <sup>1</sup> / <sub>2</sub>	98
3 <sup>1</sup> / <sub>2</sub> s series No. 29		June-Dec	—	—	—		—	—	June-Dec	—	95	99

## Foreign Securities

**WERTHEIM & Co.**  
Telephone Members New York Stock Exchange  
REctor 2-2300 120 Broadway, New York Teletype  
NY 1-1693

For footnotes see page 29

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range for year 1958 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range for year 1958 Low High
German (Fed Rep of) — Ext loan of 1924 5 1/2s dollar bonds 1969 — April-Oct	104 1/2	104 1/2 104 1/2	1	96	106 1/2	Taiwan Electric Power Co Ltd 5 1/2s (40-year) s f 1971	Jan-July	166	98	88	97
3s dollar bonds 1972 — April-Oct	86 3/4	86 3/4 86 3/4	9	76	88 1/2	5 1/2s due 1971 extended to 1981	Jan-July	—	—	—	—
10-year bonds of 1936 — 3s conv & fund issue 1953 due 1963 Jan-July	93	92 1/4 93	10	89 1/4	184 1/2 184 1/2						
Prussian Conversion 1953 Issue — April-Oct	—	96 1/2 96 1/2	1	82 1/2	100 1/2 101 1/2						
4s dollar bonds 1972 — International loan of 1930 —	—	—	—	99 1/2 100 1/2	5 1/2s due 1961 extended to 1971	April-Oct	174	100	98 1/2	101	
5s dollar bonds 1980 — June-Dec	105	103 1/2 105	26	91 1/2	105 1/2	5 1/2s sterling loan of '52 1952 With March 1 1952 coupon on	Mar-Sept	—	—	—	—
3s dollar bonds 1972 — June-Dec	87	86 87	7	74	89	—	—	—	—	—	—
Greek Government — 7s part paid 1964 — May-Nov	29	29 30 1/2	26	20 1/2	31 1/2	Tokyo Electric Light Co Ltd 5 1/2s 1st intge 8 series 1953	June-Dec	183	—	193	200
6s part paid 1968 — Feb-Aug	28 1/4	27 3/4 28 1/4	46	19	30 1/2	6s 1953 extended to 1963	June-Dec	100 1/2	100 1/2 102	18	97 1/2 103 1/2
■△Hamburg (State of) 6s 1946 — April-Oct	—	—	—	180 180	—	—	—	—	—	—	—
Conv & funding 4 1/2s 1966 — April-Oct	—	99 1/2	—	87	99 1/2	—	—	—	—	—	—
Helsingfors (City) external 6 1/2s 1960 — April-Oct	—	99 1/2 104	—	98 1/2	104	—	—	—	—	—	—
Italian (Republic) ext s f 3s 1977 — Jan-July	—	69 1/2 70 1/2	13	61 1/2	72 1/2	3 1/2s-4 1/2s-4 1/2s external conversion 1978 June-Dec	—	87 1/4	90	85 1/2	95
Italian Credit Consortium for Public Works — 30-year gtd ext s f 3s 1977 — Jan-July	—	68 1/2 69	—	59	70	4s-4 1/2s-4 1/2s external readjustment 1978 Feb-Aug	—	92	95	85 1/2	95
■△7s series B 1947 — Mar-Sept	—	—	—	—	—	3 1/2s external readjustment 1984 Jan-July	—	77 1/4	87	85	87
Italian Public Utility Institute — 30-year gtd ext s f 3s 1977 — Jan-July	72 1/2	71 1/4 72 1/2	10	61 1/2	73 1/2	Valle Del Cauca See Cauca Valley (Dept of)	—	—	—	—	—
■△External 7s 1952 — Jan-July	—	—	—	—	—	■△Warsaw (City) external 7s 1958 — Feb-Aug	—	10 1/2	17	11	15
■△Italy (Kingdom of) 7s 1951 — June-Dec	—	—	—	—	—	■△External 7s 1958 — Feb-Aug	—	9 1/2	10	9 1/2	13
Japanese (Imperial Govt) — 6 1/2s ext loan of '24 1954 — Feb-Aug	—	198	—	201	208	■△Yokohama (City of) 6s of '26 1961 — June-Dec	—	182	—	—	—
6 1/2s due 1954 extended to 1964 — Feb-Aug	105	106	—	102 1/2	106 1/2	6s due 1961 extended to 1971 — June-Dec	—	100 1/2	100 1/2 102	18	97 1/2 103 1/2
5 1/2s ext loan of '30 1965 — May-Nov	179	—	—	167	187 1/2	—	—	—	—	—	—
5 1/2s due 1965 extended to 1975 — May-Nov	100	100 1/4	9	98 1/2	102 1/2	—	—	—	—	—	—
■△Jugoslavia (State Mtge Bank) 7s 1957 — April-Oct	23 1/2	23 1/2	5	10 1/2	23 1/2	—	—	—	—	—	—
■△Medellin (Colombia) 6 1/2s 1954 — June-Dec	—	48 1/2	—	—	48 1/2	—	—	—	—	—	—
30-year 3s f 8 bonds 1978 — Jan-July	—	—	—	44 1/2	49	—	—	—	—	—	—
Mexican Irrigation — New assented (1942 agree'mt) 1968 Jan-July	—	13 1/2 15	—	13 1/2	14 1/2	—	—	—	—	—	—
△Small 1968 —	—	—	—	—	—	—	—	—	—	—	—
Mexico (Republic of) — 6s new assented (1942 agree'mt) 1963 Jan-July	—	13 1/2	—	18 1/2	19 1/2	—	—	—	—	—	—
△Large —	—	18 1/2	—	18 1/2	18 1/2	—	—	—	—	—	—
△Small —	—	—	—	16 1/2	18 1/2	—	—	—	—	—	—
■△4s of 1904 (assented to 1922 agree'mt) due 1954 — June-Dec	—	—	—	—	—	—	—	—	—	—	—
△4s new assented (1942 agree'mt) 1968 Jan-July	—	13 1/2 13 1/2	2	13	14 1/2	—	—	—	—	—	—
■△4s of 1910 (assented to 1922 agree'mt) Jan-July	—	—	—	—	—	—	—	—	—	—	—
△Small —	—	—	—	—	—	—	—	—	—	—	—
△4s new assented (1942 agree'mt) 1963 Jan-July	—	17 1/2	—	17 1/2	18 1/2	—	—	—	—	—	—
△Small —	—	16 1/2	—	17 1/2	18 1/2	—	—	—	—	—	—
■△Treasury 6s of 1913 (assented to 1922 agreement) 1933 — Jan-July	—	—	—	—	—	—	—	—	—	—	—
△Small —	—	—	—	—	—	—	—	—	—	—	—
△6s new assented (1942 agree'mt) 1963 Jan-July	—	19 1/2 21 1/2	—	20	20 1/2	—	—	—	—	—	—
△Small —	—	19 1/2 21 1/2	—	19 1/2	21	—	—	—	—	—	—
■△Milan (City of) 6 1/2s 1952 — April-Oct	—	—	—	132	132	—	—	—	—	—	—
Minas Geras (State) — Secured ext sink fund 6 1/2s 1958 — Mar-Sep	—	—	—	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125% 2008) — Mar-Sep	—	—	—	—	—	—	—	—	—	—	—
■△Secured ext sink fund 6 1/2s 1959 — Mar-Sep	—	42 1/2	—	42 1/2	48 1/2	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125% 2008) — Mar-Sep	—	—	—	—	—	—	—	—	—	—	—
■△Nuremberg (City of) 6s 1952 — Feb-Aug	—	—	—	43	50	—	—	—	—	—	—
4 1/2s debt adj 1972 — Feb-Aug	—	—	—	85	92	—	—	—	—	—	—
Oriental Development Co Ltd — 6s ext loan (30-yr) 1953 — Mar-Sep	—	—	—	—	—	—	—	—	—	—	—
6s due 1953 extended to 1963 — Mar-Sep	100 1/4	100 1/4 100 1/4	10	195 1/2	197	—	—	—	—	—	—
5 1/2s ext loan (30-year) 1958 — May-Nov	—	172	—	167	185	—	—	—	—	—	—
5 1/2s due 1958 extended to 1968 — May-Nov	—	94 1/2	96	91	98	—	—	—	—	—	—
Oslo (City of) 5 1/2s ext 1973 — June-Dec	101	100 1/2 101	16	98 1/2	102 1/2	—	—	—	—	—	—
■△Pernambuco (State of) 7s 1947 — Mar-Sep	—	—	—	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125% 2008) — Mar-Sep	—	43	43	1	42 1/2	48 1/2	—	—	—	—	—
■△Peru (Republic of) external 7s 1939 — Mar-Sep	—	81 1/2	—	74	82 1/2	—	—	—	—	—	—
△Nat loan ext s f 6s 1st series 1960 — June-Dec	—	81	81	1	74	82 1/2	—	—	—	—	—
△Nat loan ext s f 6s 2nd series 1961 — April-Oct	—	81	34	75 1/2	82	—	—	—	—	—	—
■△Poland (Republic of) gold 6s 1940 — April-Oct	—	14 1/4	—	14 1/2	22	—	—	—	—	—	—
△4 1/2s assented 1958 — April-Oct	—	11 1/2	12 1/2	11 1/2	16	—	—	—	—	—	—
■△Stabilization loan sink fund 7s 1947 — April-Oct	—	14 1/4	18	14	18	—	—	—	—	—	—
△4 1/2s assented 1968 — April-Oct	—	11 1/2	13 1/2	11	16	—	—	—	—	—	—
■△External sinking fund gold 8s 1950 — Jan-July	14 1/4	14 1/4 14 1/4	3	14 1/2	17 1/2	—	—	—	—	—	—
△4 1/2s assented 1963 — Jan-July	—	11 1/2									

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range for year 1958 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range for year 1958 Low High
Central RR Co. of N J 3 1/4s 1987	Jan-July	44	43 1/4 44 1/2	198	38 3/4 45 1/2	Cuba RR	Jan-July	21 1/2	19 1/2 21 1/2	22	19 1/2 29 1/2
Central New York Power 3s 1974	April-Oct	85	85	2	85 93 1/2	△1st mortgage 4s June 30 1970	Jan-July	23	23 25 1/2	22	22 37
Central Pacific Ry Co—						△Imp & equip 4s 1970	June-Dec			3	22 36 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	90 1/2	90 1/2	1	90 91 1/2	△1st lien & ref 4s series A 1970	June-Dec			4	22 36 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	94	94	2	93 94	△1st lien & ref 4s series B 1970	June-Dec			4	22 36 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	95	95			△Curtis Publishing Co 6s deb 1986	April-Oct	101 1/4	101 1/4 102	36	93 102
3 1/2s debentures 1981	Jan-July	95 1/2	95 1/2			Daystrom Inc 4 1/2s conv deb 1977	Mar-Sept	123 1/2	120 123 1/2	126	106 1/2 125
Chesapeake & Ohio Ry 4 1/2s 1992	Mar-Sept	103 1/2	103 1/2	8	101 1/2 112 1/2	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct			3	79 1/2 89 1/2
Refund and impt M 3 1/2s series D 1996	May-Nov	84 1/2	84 1/2	25	82 1/2 94	First mortgage 3 1/2s 1982	Feb-Aug			2	84 88
Refund and impt M 3 1/2s series E 1996	Feb-Aug	85	85	14	85 94	First mortgage 3s 1984	Mar-Sept			2	88 92
Refund and impt M 3 1/2s series H 1973	June-Dec	93 1/2	94	10	93 1/2 101	1st mortgage 5s 1987	May-Nov			5	104 107 1/2
R & A div first consol gold 4s 1969	Jan-July	98	98			Deere & Co 2 1/2s debentures 1965	April-Oct			6	87 95
Second consolidated gold 4s 1989	Jan-July	96	96			4 1/2s subord deb 1983	Feb-Aug	98 1/2	98 1/2 98 3/4	27	94 1/2 100 1/2
Chicago Burlington & Quincy RR—						Delaware & Hudson 4s extended 1963	May-Nov	97 1/4	97 1/4	17	95 1/2 99 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	81	83			Delaware Lackawanna & Western RR Co—					
First and refunding mortgage 2 1/2s 1970	Feb-Aug	85	86	7	80 87	New York Lackawanna & Western Div					
1st & ref mtge 3s 1990	Feb-Aug					First and refund M series C 1973	May-Nov				
1st & ref mtge 4 1/2s 1978	Feb-Aug					△Income mortgage due 1993	May	50	50 50 1/2	16	64 1/2 72
Chicago & Eastern Ill RR—						Morris & Essex Division					37 1/2 51
△General mortgage inc conv 5s 1997	April	72	68	51	53 1/2 71 1/2	Collateral trust 4-6s May 1 2042	May-Nov	57 1/2	57 58 1/2	27	54 64 1/2
First mortgage 3 1/2s series B 1985	May-Nov	70 1/2	70 1/2	3	66 1/2 71 1/2	Pennsylvania Division—					
△5s income deba Jan 2054	May-Nov	56 1/2	55 1/2	27	43 1/2 60	1st mtge & coll tr 5s ser A 1985	May-Nov				
Chicago & Erie 1st gold 5s 1982	May-Nov	97	97			1st mtge & coll tr 4 1/2s ser B 1985	May-Nov				
Chicago Great Western 4s series A 1988	Jan-July	77 1/2	77	22	95 1/2 103 1/2	1st mtge & coll tr 2 1/2s 1980	April-Oct				
△General inc mtge 4 1/2s Jan 1 2038	April	78	78			1st mtge & coll tr 3 1/2s 1984	May-Nov				
Chicago Indianapolis & Louisville Ry—						1st mtge & coll tr 3 1/2s 1988	June-Dec				
△1st mortgage 4s inc series A Jan 1983	April	55	56 1/2	35	47 58	Denver & Rio Grande Western RR—					
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	52 1/2	54	6	40 1/2 56	First mortgage series A (3% fixed					
Chicago Milwaukee St Paul & Pacific RR—						1% contingent interest) 1993	Jan-July				
First mortgage 4s series A 1994	Jan-July	78 1/2	78 1/2	3	72 81 1/2	Income mortgage series A 4 1/2% 2018	April				
General mortgage 4 1/2s inc ser A Jan 2019	April	79 1/2	80	11	69 80	Denver & Salt Lake Income mortgage (3%					
4 1/2s conv increased series B Jan 1 2044	April	68 1/2	67 1/2	51	51 69	fixed 1% contingent interest) 1993	Jan-July				
△5s inc deba ser A Jan 1 2055	Mar-Sep	64 1/2	63 1/2	166	45 1/2 64 1/2	Detroit Edison 3s series H 1970	June-Dec	90 1/2	90 1/2 90 1/2	30	83 95 1/2
Chicago & North Western Ry—						General and refund 2 1/2s series I 1982	May-Sep				
Second mortgage conv inc 4 1/2s Jan 1 1999	April	75 1/2	73	246	43 78	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sep				
First mortgage 3s series B 1989	Jan-July	63	63			Gen & ref 3 1/2s ser K 1976	May-Nov				
Chicago Rock Island & Pacific RR—						3 1/2s convertible debentures 1969	Feb-Aug				
1st mtge 2 1/2s ser A 1980	Jan-July	77	77	3	75 78	3 1/2s conv deb 1971	Mar-Sep	137 1/2	134 1/2 137 1/2	234	117 1/2 137 1/2
4 1/2s income deba 1995	Mar-Sep	82 1/2	85			Gen & ref 2 1/2s ser N 1984	Mar-Sep				
1st mtge 5 1/2s ser C 1983	Feb-Aug	103 1/2	—			Gen & ref 3 1/2s series O 1980	May-Nov				
Chicago Terre Haute & Southeastern Ry—						Second gold 4s 1995	June-Dec				
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	66 1/2	66 1/2			Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov				
Income 2 1/2s-4 1/2s 1994	Jan-July	66 1/2	66 1/2			Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sep				
Chicago Union Station—						Diamond Gardner Corp 4s deba 1983	Apr-Oct				
First mortgage 3 1/2s series F 1963	Jan-July	95 1/2	95 1/2	6	93 1/2 100	Douglas Aircraft Co Inc—					
First mortgage 2 1/2s series G 1963	Jan-July	92 1/2	93 1/2			4s conv subord debentures 1977	Feb-Aug	96	93 1/2 96	183	90 1/2 99 1/2
Chicago & Western Indiana RR Co—						5s f debentures 1978	Apr-Oct	101 1/2	100 1/2 101 1/2	103	97 103 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	95	97			Dow Chemical 2.35s debentures 1961	May-Nov	95	95	6	94 99 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	81 1/2	83 1/2			3s subordinated deba 1982	Jan-July	170 1/2	169 1/2 174 1/2	108	119 174 1/2
1st mortgage 2 1/2s 1978	Jan-July	98 1/2	98 1/2			Dresser Industries Inc 4 1/2s conv 1977	Mar-Sep	109 1/2	108 1/2 110 1/2	178	100 111
1st mortgage 4 1/2s 1987	May-Nov	98 1/2	98 1/2			Duquesne Light Co 2 1/2s 1977	Feb-Aug				
Cincinnati Union Terminal—						1st mortgage 2 1/2s 1979	April-Oct				
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	82 1/2	82 1/2			1st mortgage 3 1/2s 1983	Mar-Sep				
First mortgage 2 1/2s series G 1974	Feb-Aug	82 1/2	82 1/2	2	80 88 1/2	1st mortgage 3 1/2s 1986	Apr-Oct				
△I T Financial Corp 4s deba 1960	Jan-July	100 1/2	101 1/2	74	100 103 1/2	1st mortgage 3 1/2s 1988	Apr-Oct				
3 1/2s debentures 1970	Mar-Sep	94 1/2	94 1/2	40	92 100 1/2	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July				
4 1/2s debentures 1971	April-Oct	99	99 1/2	140	98 105 1/2	Eastern Stainless Steel Corp—					
Cities Service Co 3s s f deba 1977	Jan-July	83 1/2	84 1/2	23	83 1/2 91 1/2	5s conv subord deba 1973	May-Nov	126	124 1/2 126	3	116 1/2 127 1/2
City Ice & Fuel 2 1/2s deba 1966	June-Dec	90	90			Edison El Ill (N Y) first cons gold 5s 1905	Jan-July				
Cleveland Cincinnati Chicago & St Louis Ry—						Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sep				
General gold 4s 1993	June-Dec	73 1/2	—			El Paso & Southwestern first 5s 1965	April-Oct				
General 5s series B 1993	June-Dec	93	95			5s stamped 1965	April-Oct				
Refunding and impt 2 1/2s series E 1977	Jan-July	69 1/2									

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 2

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range for year 1958 Low High	BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range for year 1958 Low High	
New York Stock Exchange							New York Stock Exchange							
Illinois Bell Telephone 2 1/2% series A 1981	Jan-July	—	78 1/2 78 1/2	1	78 1/2 82 1/2		New England Tel & Tel Co	First guaranteed 4 1/2% series B 1961	May-Nov	101 1/4	101 1/4 101 1/4	27	100% 103	
First mortgage 3% series B 1978	June-Dec	—	85 1/2 —	—	83 1/2 93 1/2		3s debentures 1982	—	April-Oct	—	79 79	1	72 91	
II Cent RR consol mtge 3 1/2% ser A 1979	May-Nov	—	85 —	—	85 1/2 87		3s debentures 1974	—	Mar-Sept	—	—	—	66% 85	
Consol mortgage 3 1/2% series B 1979	May-Nov	—	85 —	—	85 1/2 87 1/2		New Jersey Bell Telephone 3 1/2% 1988	—	Jan-July	—	81 1/2 —	—	61 69	
Consol mortgage 3 1/2% series C 1974	May-Nov	—	87 —	—	90 90		New Jersey Junction RR gtd first 4s 1986	—	Feb-Aug	—	71 1/2 —	—	68 71 1/2	
Consol mortgage 3 1/2% series F 1984	Jan-July	—	79 1/2 —	—	—		New Jersey Power & Light 3s 1974	—	Mar-Sept	—	82 —	—	62 90	
1st mtge 3 1/2% series G 1980	Feb-Aug	—	77 —	—	77 80 1/2		New York Central RR Co	Consolidated 4s series A 1998	—	Feb-Aug	63	60 1/2 63	230	92% 62 1/2
1st mtge 3 1/2% series H 1989	Mar-Sept	78 1/2	78 1/2 78 1/2	3	77 83		Refunding & Impt 4 1/2% series A 2013	—	April-Oct	63 1/4	61 1/2 63 1/4	241	50 64 1/2	
3 1/2% s f debentures 1980	Jan-July	—	99 1/2 —	—	—		Refunding & Impt 5s series C 2013	—	April-Oct	70 1/4	68 1/2 70 1/4	192	55% 70 1/2	
Indianapolis Union Ry 2 1/2% ser C 1986	June-Dec	—	70 —	—	—		Collateral trust 6s 1980	—	April-Oct	90	89 1/2 90	52	75 91	
Indiana Steel Co 3 1/2% debt 1972	Mar-Sept	—	87 —	—	135 1/2 250		N Y Central & Hudson River RR	General mortgage 3 1/2% 1997	Jan-July	69 1/2	69 1/2 69 1/2	37	55% 70 1/2	
1st mortgage 3 20s series I 1982	Mar-Sept	—	87 89	—	87 93		3 1/2% registered 1997	—	Jan-July	68 1/2	68 1/2 68 1/2	5	12% 60 1/2	
1st mortgage 3 1/2% series J 1981	Jan-July	90 1/2 92	10	90 100		Lake Shore collateral gold 3 1/2% 1998	—	Feb-Aug	56	53 56	28	42 56		
1st ante 4 1/2% ser K 1987	Jan-July	103 103	4	100 109 1/2		3 1/2% registered 1998	—	Feb-Aug	53 1/4	51 1/2 53 1/4	18	45% 56		
International Harvester							Michigan Cent collateral gold 3 1/2% 1998	—	Feb-Aug	55 1/2	55 1/2 55 1/2	48	42 56	
Credit Corp 4 1/2% debt ser A 1979	May-Nov	102 1/2	102 1/2 103 1/2	21	103 1/2 104 1/2		New York Chicago & St Louis	Refunding mortgage 3 1/2% series E 1980	June-Dec	82	82 82	1	77 83 1/2	
International Minerals & Chemical Corp							First mortgage 3 1/2% series F 1986	—	April-Oct	80 1/2	80 1/2 80 1/2	—	80 1/2	
3 65s conv subord debt 1977	Jan-July	—	88 1/2 90 1/2	13	86 1/2 96 1/2		4 1/2% income debentures 1989	—	June-Dec	83	83 83	5	79 86	
International Tel & Tel Corp							N Y Connecting RR 2 1/2% series B 1975	—	April-Oct	67 1/2	65 1/2 65 1/2	—	65 74 1/2	
4 1/2% conv subord debts 1983	May-Nov	166 1/2	165 1/2 174 1/2	435	110 1/2 175 1/2		N Y & Harlem gold 3 1/2% 2000	—	May-Nov	82 1/2	82 1/2 82 1/2	—	82 1/2	
Interstate Pipe Line Co							Mortgage 4s series A 2043	—	Jan-July	71	71 75	11	70% 75	
3 1/2% s f debentures series A 1977	Mar-Sept	—	88 88	5	85 98 1/2		Mortgage 4s series B 2043	—	Jan-July	74	74 74	11	71 80	
4 1/2% s f debentures 1987	Jan-July	100 1/2 100 1/2	5	100 1/2 104 1/2		N Y Lack & West 4s series A 1973	—	May-Nov	55	55 56	10	42% 60 1/2		
Interstate Power Co 3 1/2% 1978	Jan-July	—	99 1/2 99 1/2	2	95 1/2 99 1/2		4 1/2% series B 1973	—	May-Nov	62	60 62	12	55% 64	
I-T-E Circuit Breaker 4 1/2% conv 1982	April-Oct	115 1/2	114 115 1/2	75	106 115 1/2		N Y New Haven & Hartford RR	First & refunding mtge 4s ser A 2007	Jan-July	48	47 1/2 48 1/2	309	55% 56 1/2	
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 1/2	99 1/2 99 1/2	2	95 1/2 99 1/2		General mtge conv inc 4 1/2% ser A 2022	—	May	28 1/4	27 1/2 29	450	19% 34	
Jersey Central Power & Light 2 1/2% 1976	Mar-Sept	—	80 —	—	80 89		Harlem River & Port Chester	—		—	—	—	—	
Joy Manufacturing 3 1/2% debt 1975	Mar-Sept	—	89 92 1/2	—	89 95		1st mtge 4 1/2% series A 1973	—	Jan-July	70	—	—	56% 70	
Kanawha & Michigan Ry 4s 1990	Apr-Oct	—	75 1/2 —	—	73 75 1/2		N Y Power & Light first mtge 2 1/2% 1975	—	Mar-Sept	83 1/4	83 1/4	5	61 90 1/2	
Kansas City Power & Light 2 1/2% 1976	June-Dec	83 1/2 83 1/2	6	80 80		N Y & Putnam first consol gtd 4s 1993	—	April-Oct	60 1/2	—	—	51 62		
Kansas City Southern Ry 3 1/2% ser C 1984	June-Dec	—	81 1/2 —	—	80 80		N Y Susquehanna & Western RR	Term 1st mtge 4 1/2% 1994	Jan-July	58	60	—	50 60	
Karstadt (Rudolph) 4 1/2% debt adj 1963	Jan-July	—	92 1/2 99 1/2	—	90 97 1/2		1st & cons mtge 4s ser A 2004	—	Jan-July	58	60	—	50 69 1/2	
Kentucky Central 1st mtge 4s 1987	Jan-July	—	89 1/2 93 1/2	—	86 1/2 92 1/2		△General mortgage 4 1/2% series A 2019	—	Jan-July	26 1/2	27 1/2	31	23% 30	
Kentucky & Indiana Terminal 4 1/2% 1961	Jan-July	—	45 —	—	40 45		N Y Telephone 2 1/2% series D 1982	—	Jan-July	76 1/2	77	19	76% 88	
Stamp'd 1961	Jan-July	—	93 —	—	90 95 1/2		Refunding mortgage 3 1/2% series E 1978	—	Feb-Aug	83 1/4	—	—	84% 94	
Plain 1961	Jan-July	—	93 —	—	91 93		Refunding mortgage 3s series F 1981	—	Jan-July	84	—	—	82 92	
4 1/2% unguaranteed 1961	Jan-July	—	—	—	90 90		Refunding mortgage 3s series H 1989	—	April-Oct	79 1/2	81	—	78 88	
Kimberly-Clark Corp 3 1/2% 1983	Jan-July	—	93 93	5	90 101 1/2		Refunding mortgage 3 1/2% series I 1996	—	April-Oct	101 1/4	101 1/4	12	99% 107	
Kings County Elec Lt & Power 6s 1997	April-Oct	—	126 1/2 130	—	126 1/2 138		Refunding mortgage 4 1/2% series J 1991	—	May-Nov	96 1/2	95 1/2 96 1/2	35	65% 99 1/2	
Koppers Co 1st mtge 3s 1964	April-Oct	96 1/2	96 1/2 96 1/2	24	94 100 1/2		Niagara Mohawk Power Corp	General mortgage 2 1/2% 1980	Jan-July	—	—	—	65% 88 1/2	
△Kreuger & Toll 5s certificates 1959	Mar-Sept	—	1 1/2 1 1/2	1	1 1/2 2 1/2		General mortgage 2 1/2% 1980	—	April-Oct	—	—	—	65% 88 1/2	
Lake Shore & Mich South gold 3 1/2% 97	June-Dec	66 1/2	66 1/2 68	5	64 72		General mortgage 3 1/2% 1983	—	April-Oct	86 1/2	89 1/2	35	65% 99 1/2	
Lehigh Coal & Navigation 3 1/2% A 1970	April-Oct	—	71 —	—	70 1/2 75 1/2		4 1/2% conv debentures 1972	—	Feb-Aug	130 1/4	118 1/2 121	101	109% 122 1/2	
Lehigh Valley Coal Co							General mortgage 4 1/2% 1987	—	Mar-Sept	100	106	—	104% 111	
1st & ref 5s stamped 1964	Feb-Aug	—	93 1/2 95	6	89 96		Norfolk & Western Ry first gold 4s 1996	—	April-Oct	99 1/2	100	—	98% 106 1/2	
1st & ref 5s stamped 1974	Feb-Aug	—	79 —	—	73 80		General & refunding 4 1/2% 1974	—	Mar-Sept	97 1/2	—	—	95 102	
Lehigh Valley Harbor Terminal Ry							Northern Central general & ref 5s 1974	—	Mar-Sept	92	92	—	92 94	
1st mortgage 5s extended to 1984	Feb-Aug	74	70 1/2 74	11	61 1/2 82		Northern Natural Gas 3 1/2% s f debts 1973	—	May-Nov	96	96	—	94 97 1/2	
Lehigh Valley Railway Co (N														

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 2

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for year 1958	Friday	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for year 1958		
			Low	High	No.	Low	High	No.	Low	High	
Phillips Petroleum 2 1/2% debentures 1964	Feb-Aug	95 1/4	95 1/4 96	9	94 99 1/2	Standard Oil (Indiana) 3 1/2% conv 1982	April-Oct	116	115 116	193	
4 1/2% conv subord deb 1987	Feb-Aug	117	114 1/2 117 1/4	319	106 1/4 118	4 1/2% debentures 1983	April-Oct	103	102 1/2 103 1/4	142	
Pittsburgh Mills Inc. 3 1/2% s f deb 1972	June-Dec	—	89 91 1/4	—	91 94	Standard Oil (N J) debentures 2 1/2% 1971	May-Nov	82 1/2	82 1/2 83 1/4	27	
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec	—	76	—	76 76	2 1/2% debentures 1974	Jan-Jul	—	86 86 1/2	31	
Pittsburgh-Cincinnati Chic & St Louis Ry	—	—	—	—	—	Standard Oil Co (Ohio) 4 1/2% 1982	Jan-Jul	—	100 100	—	
Consolidated guaranteed 4% ser H 1960	Feb-Aug	—	97 1/2	—	96 1/2 99 1/2	Stauffer Chemical 3 1/2% deb 1973	Mar-Sept	—	100 102	—	
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	—	97 1/2 97 1/2	1	97 1/2 100	Sumray Oil Corp 2 1/2% debentures 1966	Jan-Jul	—	98 103	—	
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	—	97 1/2 97 1/2	1	97 1/2 98	Superior Oil Co 8 1/2% deb 1981	Jan-Jul	92 1/2	92 1/2 92 1/2	34	
Pittsburgh Civic Chicago & St Louis RR	General mortgage 5s series A 1970	June-Dec	89	88 89	40	83 1/2 95	Surface Transit Inc 1st mtge 6s 1971	May-Nov	86 1/2	86 1/2 88	3
General mortgage 5s series B 1975	April-Oct	—	86 1/2 87 1/2	9	82 1/2 93 1/2	Swift & Co. 2 1/2% debentures 1972	Jan-Jul	—	88 88	—	
General mortgage 3 1/2% series E 1975	April-Oct	—	70 1/2 71	4	62 74	2 1/2% debentures 1973	May-Nov	—	90 90	—	
Pittsb Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	—	96	—	96 96 1/2	Sylvania Electric Products	—	—	90 1/2 97 1/2	—	
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-Jul	—	92 1/2	—	91 1/4 98	4 1/2% conv subord deb 1983	Mar-Sept	143	140 1/2 144	107	104 1/2 147
Pittsburgh Plate Glass 3s deb 1967	April-Oct	—	95 95 1/2	8	95 101 1/2	Terminal RR Assn of St Louis	—	—	85 90	—	
Pittsburgh Youngstown & Ashtabula Ry	1st gen 5s series B 1962	Feb-Aug	—	98 1/2 103	Refund and impt M 4s series C 2019	Jan-Jul	—	87 1/2	—	85 90	
Plantation Pipe Line 2 1/2% 1970	Mar-Sept	—	—	—	Refund and impt 2 1/2% series D 1985	April-Oct	—	84	—	84 87 1/2	
3 1/2% s f debentures 1986	April-Oct	—	—	91	93 1/2 96	Texas Company (The) 3 1/2% deb 1983	May-Nov	91 1/2	91 1/2 91 1/2	141	
Potomac Electric Power Co 3s 1983	Jan-Jul	—	—	—	Texas Corp 3s debentures 1965	May-Nov	95	94 95	64	94 101 1/2	
3 1/2% conv deb 1973	May-Nov	—	111 1/2 112 1/4	5	102 1/2 112 1/4	Texas and New Orleans RR	—	—	—	—	
Procter & Gamble 3 1/2% deb 1981	Mar-Sept	—	98 1/2 98 1/2	2	96 105 1/2	First and refund M 3 1/2% series B 1970	April-Oct	—	84	83 86	
Publ Service Electric & Gas Co	3s debentures 1963	May-Nov	—	95 1/2 96 1/2	First and refund M 3 1/2% series C 1990	April-Oct	—	74 1/2 74 1/2	34	72 76 1/2	
First and refunding mortgage 3 1/2% 1968	Jan-Jul	—	100	—	106 1/2 111	Texas & Pacific first gold 5s 2000	June-Dec	106	106 106	1	
First and refunding mortgage 5s 2037	Jan-Jul	109	—	—	General and refund M 3 1/2% ser E 1985	Jan-Jul	—	83 1/2 84 1/2	17	78 87	
First and refunding mortgage 3s 2037	June-Dec	—	169	—	Texas Pacific-Missouri Pacific	—	—	—	—	—	
First and refunding mortgage 3s 1972	May-Nov	—	88 1/2	—	Term RR of New Orleans 3 1/2% 1974	June-Dec	—	88 1/2 88 1/2	3	77 89	
First and refunding mortgage 2 1/2% 1979	June-Dec	—	78 1/2	88	Thompson Products 4 1/2% deb 1982	Feb-Aug	122	122 125	49	106 1/2 125	
3 1/2% debentures 1972	June-Dec	—	89 1/2 89 1/2	10	89 100	Tidewater Oil Co 3 1/2% 1960	April-Oct	—	84 1/2	83 97	
1st and refunding mortgage 3 1/2% 1983	April-Oct	—	90 1/2	—	Tol & Ohio Cent ref and impt 3 1/2% 1960	June-Dec	—	96 1/2 96 1/2	1	88 96 1/2	
3 1/2% debentures 1975	April-Oct	—	92	—	Tri-Continental Corp 2 1/2% deb 1961	Mar-Sept	—	95 1/2	94 94	94 94 1/2	
4 1/2% debentures 1977	Mar-Sept	103 1/2	103 1/2 103 1/2	30	99 1/2 107	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	95 1/2	95 1/2 95 1/2	12	93 101 1/2
Quaker Oats 2 1/2% debentures 1964	Jan-Jul	—	94 94	2	93 97 1/2	First mortgage and coll trust 2 1/2% 1975	April-Oct	—	—	—	
Radio Corp of America 3 1/2% conv 1980	June-Dec	109 1/2	108 109 1/2	706	92 110 1/2	3 1/2% debentures 1966	May-Nov	—	—	—	
Reading Co first & ref 3 1/2% series D 1995	May-Nov	—	70 1/2 70 1/2	24	67 75	1st mtge & coll tr 2 1/2% 1980	June-Dec	—	84 1/2	83 86	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	—	86 1/2	—	1st mtge 3 1/2% 1982	May-Nov	—	84 1/2 86 1/2	—	83 94 1/2	
Rheem Mfg Co 3 1/2% deb 1975	Feb-Aug	—	87	—	Union Oil of California 2 1/2% deb 1970	June-Dec	—	84 1/2 86 1/2	—	84 93 1/2	
Rhine-Westphalia Elec Power Corp	5 1/2% direct mtge 7s 1950	May-Nov	—	—	Union Pacific RR 2 1/2% debentures 1976	Feb-Aug	—	81 89	—	81 1/2 90	
5 1/2% direct mtge 6s 1952	May-Nov	—	—	Refunding mortgage 2 1/2% series C 1991	Mar-Sept	—	72 1/2 73	—	70 80 1/2		
5 1/2% Consol mtge 6s 1953	Feb-Aug	—	—	Union Tank Car 4 1/2% s f deb 1973	April-Oct	—	99 1/2 105	—	98 1/2 103 1/2		
5 1/2% Consol mtge 6s 1955	April-Oct	—	—	United Artists Corp	—	—	—	—	—	—	
Debt adjustment bonds	5 1/2% series A 1978	Jan-Jul	—	99 1/2	85 1/2 99 1/4	6s conv subord deb 1969	May-Nov	120	123	72	83 1/2 129
4 1/2% series B 1978	Jan-Jul	—	96	—	United Biscuit Co of America 2 1/2% 1966	April-Oct	—	90 1/2	90 1/2	90 96 1/2	
4 1/2% series C 1978	Jan-Jul	—	96	—	3 1/2% debentures 1977	Mar-Sept	—	94	—	86 92 1/2	
Richfield Oil Corp	4 1/2% conv subord deb 1983	April-Oct	140	140 143	United Gas Corp 2 1/2% 1970	Jan-Jul	—	81	81 1/2	81 81	
Rochester Gas & Electric Corp	General mortgage 3 1/2% series J 1969	Mar-Sept	—	92	93 1/2 98 1/2	1st mtge & coll tr 3 1/2% 1971	Jan-Jul	91	92 1/2	15	90 1/2 100 1/2
Rohr Aircraft 5 1/2% conv deb 1977	Jan-Jul	121	127	1st mtge & coll trust 3 1/2% 1972	Feb-Aug	90 1/2	93	—	87 1/2 101 1/2		
Royal McBee 6 1/2% conv deb 1977	June-Dec	118 1/2	118 1/2 119	3 1/2% sinking fund debentures 1973	April-Oct	94 1/2	95	23	93 1/2 103 1/2		
Saguenay Power 3s series A 1971	Mar-Sept	—	89	91 1/2	1st mtge & coll tr 4 1/2% 1977	Mar-Sept	100	99 1/2 100 1/2	33	98 1/2 106 1/2	
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-Jul	—	70 1/2	79 1/2	4 1/2% s f debentures 1978	Jan-Jul	100 1/2	99 100 1/2	33	97 1/2 104 1/2	
Second gold 6s 1996	April-Oct	—	67	80	U. S. Rubber 2 1/2% debentures 1976	May-Nov	81 1/2	81 1/2 81 1/2	6	98 1/2 101 1/2	
St Louis-San Francisco Ry Co	1st mortgage 4s series A 1997	Jan-Jul	75 1/2	74 75 1/2	2 1/2% debentures 1967	April-Oct	—	80 1/2	80 1/2 80 1/2	—	93 1/2 95 1/2
△Second mtge inc 4 1/2% ser A Jan 2022	May	74 1/2	73 74 1/2	3 1/2% sinking fund mtge ser C 1951	June-Dec	—	84 1/2	84 1/2 84 1/2	5	84 99	
1st mtge 4s series B 1980	Mar-Sep	—	81	81	3 1/2% sinking fund mtge ser C 1951	June-Dec	—	84 1/2	84 1/2 84 1/2	23	84 99
△5s income deb ser A Jan 2006	Mar-Nov	—	68 1/2	70 1/2	Participating cffs 4 1/2% 1968	Jan-Jul	—	92 1/2	92 1/2	88 96 1/2	
St Louis-Southwestern Ry	First 4s bond certificates 1989	May-Nov	—	90 1/2	87 101 1/2	Vanadium Corp of America	—	—	—	—	—
Second 4s inc bond certificates Nov 1989	Jan-Jul	—	83	95	3 1/2% conv subord debentures 1969	June-Dec	—	115	115	97 119 1/2	
St Paul & Duluth first conv gold 4s 1968</											

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 2

	Friday Sale Price	Week's Range of Prices	Sales for Week	Shares	Range for Year 1958	Low	High
Alan Wood Steel Co.	10	24 25	800	16 1/2 May	26 1/2 Oct		
5% cumulative preferred	100	79 1/4 79 1/4	25	75 1/4 Apr	82 1/2 Oct		
Alaska Airlines Inc.	1	7 1/4 6 3/8	4,600	3 1/2 Mar	7 1/2 Sep		
Algemeene Kunstzijde N V							
Amer dep rts Amer shares	100	34 1/2 33	34 1/2 200	20 Feb	34 1/2 Nov		
All American Engineering Co.	100	7 1/2 7 1/2	7 1/2 900	2 1/2 Apr	8 1/2 Dec		
Alleghany Corp warrants							
Allegheny Airlines Inc.	1	3 1/2 3 1/2	1,300	2 Jan	4 1/2 Oct		
Allied Artists Pictures Corp.	1	4 4	4,200	2 1/2 Apr	4 1/2 Dec		
5 1/2% convertible preferred	10	9 1/4 8 7/8	9 1/4 900	5 1/2 Jan	10 1/2 Dec		
Allied Control Co Inc	1	40 1/2 39 1/2	40 1/2 600	33 1/2 July	46 1/2 Nov		
Allied Internat'l Investing cap stock	1	12 12	100	5 1/2 Apr	12 1/2 Dec		
Allied Paper Corp.	8	9 1/4 9 1/4	9,600	5 1/2 Jan	10 1/2 Sep		
Also Inc.	1	12 12	4,600	10 1/2 Dec	13 1/2 Dec		
Aluminum Co of America							
83 1/2 cumulative preferred	100	80 3/4 80 3/4	350	80 Dec	90 Feb		
Aluminum Industries common	*	9 9	50	5 1/2 Apr	10 1/2 Dec		
American Air Filter 5% conv pfd	15						
American Beverage common	1	1 1/2 1 1/2	200	1 Jan	1 1/2 May		
American Book Co.	100	99 93 1/2	99 175	65 Jan	99 Dec		
American Electronics Inc.	1	13 1/4 13 1/4	10,200	9 1/2 July	15 1/2 Jan		
American Laundry Machine	20	33 33 1/2	3,500	21 1/2 Jan	34 Dec		
American Manufacturing Co com	25	39 39	100	28 1/2 Mar	40 1/2 Dec		
American Meter Co.	*	38 37 1/2	38 1/2 600	27 1/2 Jan	39 1/2 Nov		
American Natural Gas Co 6% pfd	25	36 36	25	27 1/2 Jan	43 Jun		
American Petrefina Inc class A	1	11 1/2 11 1/2	10,800	9 1/2 Sep	13 Jan		
American Photocopy Equip Co.	1	7 3 7 3	1,200	21 Jun	78 1/2 Dec		
American Seal-Kap common	2	11 10 11 1/2	3,800	7 1/2 May	14 1/2 Oct		
American Thread 5% preferred	5	4 1/2 4 1/2	300	3 1/2 Jan	4 1/2 Dec		
American Writing Paper common	5	30 1/2 31 1/2	600	18 Jan	33 1/2 Dec		
AMI Incorporated	3	13 1/2 13 1/2	14 18,700	18 Jan	33 1/2 Dec		
Amurex Oil Co class A	1	3 1/2 3 1/2	8,700	8 1/2 Jan	16 May		
Anacon Lead Mines Ltd.	200	3 1/2 3 1/2	18,600	2 1/2 Jan	4 1/2 Oct		
Anchor Post Products	2	14 14 1/2	1,100	11 1/2 Apr	7 1/2 Oct		
Anglo Amer Exploration Ltd.	475	9 1/2 9 1/2	3,500	8 1/2 Feb	12 1/2 Jan		
Anglo-Lautario Nitrate Corp.							
"A" shares	3.40	x7 1/2 8 1/2	14,900	5 Jan	9 1/2 Nov		
Angostura-Wupperman	1	6 1/2 6 1/2	100	4 1/2 Jan	6 1/2 Dec		
Appalachian Power Co 4 1/2% pfd	100	92 92	480	90 1/2 Sep	103 Jan		
Arkansas Fuel Oil Corp	5	38 1/4 37 1/2	10,200	33 1/2 Feb	45 1/2 Sep		
Arkansas Louisiana Gas Co	8	48 47 1/2	9,700	26 Jan	50 Dec		
Arkansas Power & Light							
4.72% preferred	100						
Armour & Co warrants							
Armstrong Rubber class A	1	13 1/4 11 1/2	13 1/2 29,100	9 1/2 Jan	102 Dec		
Arnold Altex Aluminum Co	1	21 1/2 21 1/2	2,900	13 1/2 Jan	22 1/2 Dec		
Convertible preferred	4	7 1/2 7 1/2	5,500	3 1/2 Apr	7 1/2 Dec		
Aro Equipment Corp.	250	22 1/2 21 1/2	2,100	4 1/2 Apr	8 1/2 Dec		
Asamera Oil Corp Ltd.	400	11 1/2 11 1/2	1,800	13 1/2 Jan	23 1/2 Nov		
Associate Electric Industries							
American dep rts reg	21						
Associated Food Stores Inc.	1	3 1/2 3 1/2	4,600	6 1/2 Feb	7 1/2 Nov		
Associate Laundries of America	1	2 1/2 2 1/2	3,000	1 1/2 Feb	3 Dec		
Associated Oil & Gas Co.	10	3 1/4 2 1/2	31,300	2 Apr	3 1/2 Dec		
Associated Stationers Supply Co.	*	21 1/2 21 1/2	100	17 Feb	25 1/2 Nov		
Associated Tel & Tel							
Class A participating	*						
Atlantic Coast Indus Inc.	100	1 1/2 1 1/2	2,300	1 Jan	2 Dec		
Atlantic Coast Line Co.	*	52 1/2 51 1/2	1,400	26 1/2 Jan	52 Dec		
Atlas Consolidated Mining & Development Corp	10 pesos	13 1/2 13 1/2	9,900	7 1/2 Jan	106 1/2 Aug		
Atlas Corp option warrants							
Atlas Plywood Corp.	1	4 3 2 1/2	42,400	2 1/2 Jan	4 1/2 Aug		
Audio Devices Inc.	100	10 1/2 8 7/8	5,700	4 1/2 May	10 1/2 Dec		
Automatic Steel Products Inc.	1	18 1/2 15 1/2	8,800	7 1/2 Mar	17 1/2 Nov		
Non-voting non-cum preferred							
Ayrshire Collieries Corp common	3	3 1/2 3 1/2	100	3 July	4 1/2 Nov		
	36 1/2 36 1/2	100	x29 Feb	39 1/2 Sep			

## B

Bailey & Selbura Oil & Gas- Class A							
Baker Industries Inc.	1	10 1/2 9 1/2	10 1/2 44,800	7 1/2 Jan	12 1/2 Oct		
Baldwin Rubber common	1	x16 1/2 17 1/2	450	10 1/2 Apr	18 1/2 Nov		
Baldwin Securities Corp.	10	3 1/2 3 1/2	3 1/2 9,100	11 1/2 May	16 1/2 Sep		
Banco de los Andes- American shares							
Banff Oil Ltd.	3	2 1/2 2 1/2	3 40	2 1/2 Oct	4 Apr		
Barcelona Tr Light & Power Ltd.	500	1 1/2 1 1/2	20,800	1 1/2 Jan	2 1/2 May		
Barium Steel Corp.	5	4 1/2 5	400	3 1/2 May	5 1/2 Jun		
Barker Brothers Corp.	4	12 1/2 12 1/2	30,000	11 1/2 July	15 1/2 July		
Barry Controls Inc class B	1	8 1/2 7 1/2	2,100	6 Apr	8 1/2 Dec		
Basic Incorporated	16	13 1/2 13 1/2	9,500	4 1/2 Jan	17 Dec		
Bayview Oil Corp.	1	17 1/2 17 1/2	900	12 Apr	18 1/2 Dec		
6% convertible class A	7.50	1 1/2 2	254,500	2 1/2 Jan	2 Dec		
Bearings Inc.		8 1/2 8 1/2	700	3 1/2 Jan	10 1/2 Jun		
Beau-Brummel Ties common	600	3 1/2 3 1/2	1,200	2 1/2 May	4 Nov		
Beck (A S) Shoe Corp.	1	6 6	400	5 Jan	9 Nov		
Bell Telephone of Canada common	25	11 1/2 11 1/2	700	10 1/2 Jan	13 1/2 Jan		
Belco Instrument Corp.	500	42 1/2 42 1/2	1,200	40 1/2 Jan	44 Oct		
Benrus Watch Co Inc.	1	11 1/2 11 1/2	7,100	7 1/2 Jan	13 Dec		
Bickford's Inc common	1	6 1/2 5 1/2	2,200	4 1/2 May	7 1/2 Dec		
Black Starr & Gorham class A	1	19 1/2 18 1/2	600	13 1/2 Apr	21 1/2 Dec		
Blauner's common	12	9 1/2 9 1/2	900	8 Aug	10 1/2 Dec		
Blumenthal (S) & Co common	1			4 Jan	5 1/2 May		
Bohack (H C) Co common		6 1/2 6 1/2	100	4 1/2 Jan	7 1/2 Nov		
5 1/2% prior cumulative preferred	100	39 1/2 39 1/2	1,000	26 1/2 Jan	43 Oct		
Borne Chemical Company Inc	30	97 97 1/2	20	83 Jan	97 Dec		
Brad Foote Gear Works Inc.	1	10 9 9 1/2	5,000	7 1/2 Apr	34 1/2 Dec		
Brazilian Traction Light & Pwr ord.	200	1 1/2 1 1/2	3,100	1 1/2 Jan	11 1/2 Jun		
Breeze Corp common		6 1/2 6 1/2	22,000	6 Apr	7 1/2 Aug		
Bridgeport Gas Co.	60	6 1/2 6 1/2	3,200	5 1/2 July	7 1/2 Oct		
Brille Manufacturing Co common	68	30 30	25	26 1/2 Jan	30 Dec		
British American Oil Co.	42	40 1/2 42	8,700	33 1/2 Jan	82 1/2 July		
British American Tobacco- Amer dep rts ord bearer	2						

## AMERICAN STOCK EXCHANGE

STOCKS		Friday	Week's	Sales	RANGE FOR WEEK ENDED JANUARY 2		STOCKS		Friday	Week's	Sales	RANGE FOR WEEK ENDED JANUARY 2			
American Stock Exchange		Last Sale Price	Range of Prices	for Week	Shares	Range for Year 1958		American Stock Exchange		Last Sale Price	Range of Prices	for Week	Shares	Range for Year 1958	
		Par	Low	High		Low	High			Par	Low	High		Low	High
Electric Bond & Share common	5	35 <sup>3</sup> <sub>8</sub>	35 <sup>1</sup> <sub>4</sub> 36 <sup>1</sup> <sub>8</sub>	7,000	27 <sup>1</sup> <sub>2</sub> Jan	36 <sup>7</sup> <sub>8</sub> Nov	Industrial Enterprises Inc.	1	14 <sup>1</sup> <sub>2</sub>	14 <sup>1</sup> <sub>4</sub> 14 <sup>3</sup> <sub>4</sub>	2,500	12 <sup>1</sup> <sub>2</sub> Mar	20	Apr	
Electrographic Corp common	1	15 <sup>1</sup> <sub>2</sub>	15 <sup>1</sup> <sub>2</sub> 15 <sup>2</sup> <sub>8</sub>	100	11 <sup>1</sup> <sub>2</sub> Feb	16 <sup>1</sup> <sub>4</sub> Nov	Industrial Hardware Mfg Co	50c	4 <sup>1</sup> <sub>8</sub>	3 <sup>3</sup> <sub>4</sub> 4 <sup>1</sup> <sub>8</sub>	6,200	1 <sup>3</sup> <sub>4</sub> Mar	4 <sup>3</sup> <sub>4</sub> Dec		
Electronic Communications Inc	1	30 <sup>1</sup> <sub>4</sub>	29 <sup>1</sup> <sub>2</sub> 32 <sup>1</sup> <sub>2</sub>	21,400	10 Jan	32 <sup>1</sup> <sub>2</sub> Dec	Industrial Plywood Co Inc	25c	4	4	4 <sup>1</sup> <sub>4</sub>	2,300	1 <sup>1</sup> <sub>4</sub> Jan	5 <sup>1</sup> <sub>2</sub> Oct	
Electronics Corp of America	1	14 <sup>1</sup> <sub>2</sub>	14 <sup>1</sup> <sub>2</sub> 14 <sup>1</sup> <sub>8</sub>	4,000	6 <sup>1</sup> <sub>2</sub> Jan	16 <sup>1</sup> <sub>4</sub> Dec	Insurance Co of North America	5	137	132 <sup>3</sup> <sub>4</sub> 139	1,050	90 <sup>1</sup> <sub>2</sub> Jan	137 Dec		
El-Tronics Inc	50c	1 <sup>1</sup> <sub>2</sub>	1 <sup>1</sup> <sub>2</sub> 1 <sup>1</sup> <sub>8</sub>	73,400	8 <sup>8</sup> <sub>8</sub> Nov	3 <sup>3</sup> <sub>4</sub> Sep	International Breweries Inc	1	13 <sup>1</sup> <sub>2</sub>	12 <sup>3</sup> <sub>4</sub> 13 <sup>1</sup> <sub>4</sub>	1,800	10 <sup>1</sup> <sub>2</sub> Jan	12 <sup>1</sup> <sub>2</sub> Aug		
Emery Air Freight Corp	20c	20 <sup>1</sup> <sub>4</sub>	18 <sup>1</sup> <sub>2</sub> 20 <sup>1</sup> <sub>2</sub>	5,400	10 <sup>1</sup> <sub>2</sub> Feb	20 <sup>1</sup> <sub>2</sub> Dec	International Cigar Machinery	*	1	12 <sup>1</sup> <sub>2</sub>	12 <sup>1</sup> <sub>2</sub> 13 <sup>1</sup> <sub>4</sub>	1,800	18 <sup>1</sup> <sub>4</sub> Feb	22 Nov	
Empire District Electric 5% pfd	100	98	98 100	40	92 Jan	102 July	International Petroleum Capital stock*	44 <sup>7</sup> <sub>8</sub>	42 <sup>1</sup> <sub>4</sub>	45 <sup>1</sup> <sub>4</sub>	4,600	32 Feb	64 July		
Empire Millwork Corp	1	10 <sup>1</sup> <sub>2</sub>	10 <sup>1</sup> <sub>2</sub> 10 <sup>1</sup> <sub>8</sub>	2,700	8 <sup>1</sup> <sub>4</sub> Jan	14 <sup>7</sup> <sub>8</sub> May	International Products	5	11 <sup>1</sup> <sub>2</sub>	11 <sup>1</sup> <sub>4</sub> 11 <sup>7</sup> <sub>8</sub>	1,900	7 <sup>3</sup> <sub>4</sub> Apr	14 <sup>5</sup> <sub>2</sub> Oct		
Equity Corp common	10c	3 <sup>3</sup> <sub>4</sub>	3 <sup>3</sup> <sub>4</sub> 3 <sup>5</sup> <sub>8</sub>	26,400	2 <sup>1</sup> <sub>2</sub> Jan	4 <sup>1</sup> <sub>8</sub> Aug	International Resistance Co	10c	7 <sup>8</sup> <sub>8</sub>	7 <sup>4</sup> <sub>8</sub> 8 <sup>1</sup> <sub>4</sub>	14,000	3 <sup>3</sup> <sub>4</sub> Jan	9 <sup>1</sup> <sub>2</sub> Dec		
\$2 convertible preferred	1	41 <sup>1</sup> <sub>4</sub>	40 <sup>1</sup> <sub>2</sub> 41 <sup>1</sup> <sub>8</sub>	500	33 <sup>1</sup> <sub>2</sub> Jan	43 <sup>1</sup> <sub>2</sub> Aug	Intex Oil Company	33 <sup>1</sup> <sub>2</sub> c	11	10 <sup>5</sup>	11 <sup>1</sup> <sub>2</sub>	1,800	7 <sup>1</sup> <sub>2</sub> Jan	11 <sup>1</sup> <sub>2</sub> Jun	
Eric Forge & Steel Corp common	1	8	7 <sup>3</sup> <sub>8</sub> 8 <sup>3</sup> <sub>8</sub>	6,500	5 <sup>1</sup> <sub>2</sub> Jan	9 <sup>1</sup> <sub>2</sub> Sep	Investors Royalty	1	2 <sup>1</sup> <sub>2</sub>	2 <sup>1</sup> <sub>2</sub> 2 <sup>1</sup> <sub>2</sub>	2,400	2 Jan	27 <sup>1</sup> <sub>2</sub> July		
Erica Corp 1st preferred	10	6 <sup>1</sup> <sub>2</sub>	11 <sup>1</sup> <sub>2</sub> 12 <sup>1</sup> <sub>2</sub>	300	9 <sup>1</sup> <sub>2</sub> Jan	13 Sep	Iowa Public Services Co 3.90% pfd	100	15 <sup>1</sup> <sub>2</sub>	15 <sup>1</sup> <sub>2</sub> 15 <sup>2</sup> <sub>8</sub>	1,800	74 <sup>1</sup> <sub>2</sub> Sep	80 <sup>3</sup> <sub>2</sub> Sep		
Ero Manufacturing Co	1	10 <sup>3</sup> <sub>4</sub>	10 <sup>3</sup> <sub>4</sub> 11 <sup>1</sup> <sub>2</sub>	1,600	5 <sup>1</sup> <sub>2</sub> Jan	12 Dec	Iron Fireman Manufacturing com	1	15 <sup>1</sup> <sub>2</sub>	15 <sup>1</sup> <sub>2</sub> 15 <sup>2</sup> <sub>8</sub>	1,800	8 <sup>1</sup> <sub>2</sub> Jan	17 <sup>1</sup> <sub>2</sub> Dec		
Esquire Inc	1	9 <sup>3</sup> <sub>8</sub>	8 <sup>1</sup> <sub>4</sub> 9 <sup>3</sup> <sub>8</sub>	1,000	7 Jan	14 <sup>1</sup> <sub>4</sub> Mar	Irontite Inc	1	16	16 <sup>1</sup> <sub>2</sub> 16 <sup>7</sup> <sub>8</sub>	900	8 Jan	17 <sup>1</sup> <sub>2</sub> Dec		
Eureka Corporation Ltd	\$1 or 25c	1 <sup>1</sup> <sub>2</sub>	1 <sup>1</sup> <sub>2</sub> 1 <sup>1</sup> <sub>8</sub>	50,900	3 <sup>1</sup> <sub>2</sub> Dec	3 <sup>1</sup> <sub>2</sub> Jan	Irving Air Chute	1	1 <sup>1</sup> <sub>2</sub>	1 <sup>1</sup> <sub>2</sub> 1 <sup>1</sup> <sub>2</sub>	10,300	5 <sup>1</sup> <sub>2</sub> Apr	21 <sup>1</sup> <sub>2</sub> Aug		
Eureka Pipe Line common	10	18 <sup>1</sup> <sub>2</sub>	18 <sup>1</sup> <sub>2</sub> 19 <sup>1</sup> <sub>2</sub>	10	8 <sup>1</sup> <sub>2</sub> July	32 Sep	Israel-American Oil Corp	10c	3 <sup>8</sup> <sub>8</sub>	3 <sup>1</sup> <sub>2</sub> 3 <sup>1</sup> <sub>2</sub>	100,100	1 <sup>1</sup> <sub>2</sub> May	1 <sup>1</sup> <sub>2</sub> Aug		
<b>F</b>															
Factor Max & Co class A	1	12 <sup>2</sup> <sub>8</sub>	11 <sup>7</sup> <sub>8</sub> 12 <sup>1</sup> <sub>2</sub>	5,500	9 Jan	15 May	<b>J</b>								
Fairchild Camera & Instrument	1	53 <sup>3</sup> <sub>4</sub>	51 <sup>1</sup> <sub>2</sub> 55 <sup>1</sup> <sub>4</sub>	5,800	19 <sup>1</sup> <sub>2</sub> Jan	64 <sup>3</sup> <sub>4</sub> Nov	Jeannette Glass Co common	1	4 <sup>3</sup> <sub>8</sub>	3 <sup>1</sup> <sub>4</sub> 4 <sup>1</sup> <sub>2</sub>	2,600	2 <sup>5</sup> <sub>8</sub> July	4 <sup>1</sup> <sub>2</sub> Dec		
Fajards Eastern Sugar Associates		177 <sup>8</sup>	17 <sup>1</sup> <sub>2</sub> 18 <sup>3</sup> <sub>8</sub>	1,400	13 <sup>1</sup> <sub>2</sub> Oct	26 <sup>3</sup> <sub>4</sub> May	Jetronic Industries Inc	10c	13 <sup>1</sup> <sub>2</sub>	12 <sup>3</sup> <sub>4</sub> 13 <sup>1</sup> <sub>4</sub>	4,400	5 Aug	16 <sup>3</sup> <sub>2</sub> Dec		
Common shs of beneficial int	1	52 preferred	30				Jupiter Oils Ltd	15c	2 <sup>1</sup> <sub>2</sub>	2 <sup>1</sup> <sub>2</sub> 2 <sup>1</sup> <sub>2</sub>	25,100	1 <sup>1</sup> <sub>2</sub> Dec	2 <sup>5</sup> <sub>8</sub> July		
Faraday Uranium Mines Ltd	1	1 <sup>1</sup> <sub>2</sub>	1 <sup>1</sup> <sub>2</sub> 1 <sup>1</sup> <sub>8</sub>	27,600	25 Jun	7 <sup>1</sup> <sub>2</sub> Dec	<b>K</b>								
Fargo Oils Ltd	1	6 <sup>1</sup> <sub>2</sub>	6 <sup>1</sup> <sub>2</sub> 6 <sup>3</sup> <sub>8</sub>	50,500	5 <sup>1</sup> <sub>2</sub> Jan	7 <sup>1</sup> <sub>2</sub> May	Kaiser Industries Corp	4	13	12 <sup>3</sup> <sub>8</sub> 13 <sup>3</sup> <sub>8</sub>	16,400	7 <sup>3</sup> <sub>8</sub> Jan	15 <sup>5</sup> <sub>2</sub> Oct		
Felmont Petroleum Corp	1	7 <sup>3</sup> <sub>8</sub>	7 <sup>3</sup> <sub>8</sub> 7 <sup>8</sup> <sub>8</sub>	19,600	6 <sup>1</sup> <sub>2</sub> Jan	9 Oct	Kaltman (D) & Company	50c	7	6 <sup>3</sup> <sub>4</sub> 7 <sup>3</sup> <sub>8</sub>	4,000	2 <sup>3</sup> <sub>4</sub> Feb	9 Nov		
Financial General Corp	10c	9 <sup>1</sup> <sub>2</sub>	9 <sup>1</sup> <sub>2</sub> 10 <sup>1</sup> <sub>2</sub>	3,700	5 <sup>1</sup> <sub>2</sub> Jan	10 <sup>3</sup> <sub>4</sub> Dec	Kansas Gas & Electric 4 <sup>1</sup> <sub>2</sub> pfd	100	96 <sup>1</sup> <sub>2</sub>	98 <sup>1</sup> <sub>2</sub>	70	95 Jan	102 <sup>1</sup> <sub>2</sub> Sep		
Firth Sterling Inc	2.50	9 <sup>3</sup> <sub>8</sub>	9 <sup>3</sup> <sub>8</sub> 9 <sup>3</sup> <sub>8</sub>	16,500	7 Feb	10 <sup>3</sup> <sub>4</sub> Nov	Katz Drug Company	1	29	28 <sup>1</sup> <sub>2</sub> 31	700	18 <sup>1</sup> <sub>2</sub> Jan	28 <sup>1</sup> <sub>2</sub> Dec		
Fisherman (M H) Co Inc	1	10 <sup>2</sup> <sub>8</sub>	10 <sup>2</sup> <sub>8</sub> 10 <sup>7</sup> <sub>8</sub>	200	9 <sup>1</sup> <sub>2</sub> May	12 <sup>7</sup> <sub>8</sub> Nov	Kawecki Chemical Co	25c	30	29 <sup>1</sup> <sub>2</sub> 31	1,850	20 <sup>1</sup> <sub>2</sub> May	35 <sup>1</sup> <sub>2</sub> Dec		
Flying Tiger Line Inc	1	11 <sup>7</sup> <sub>8</sub>	11 <sup>3</sup> <sub>2</sub> 12 <sup>1</sup> <sub>2</sub>	18,700	6 <sup>1</sup> <sub>2</sub> Apr	12 <sup>3</sup> <sub>4</sub> Nov	Kawneer Co (Del)	5	13 <sup>3</sup> <sub>2</sub>	12 <sup>8</sup> <sub>8</sub> 13 <sup>3</sup> <sub>4</sub>	3,000	10 <sup>1</sup> <sub>2</sub> Jan	13 <sup>1</sup> <sub>2</sub> Nov		
Ford Motor Co Ltd		112 <sup>1</sup> <sub>2</sub>	111 <sup>1</sup> <sub>2</sub> 112 <sup>1</sup> <sub>4</sub>	800	68 Jan	115 Dec	Kennedy's Inc	5	5	5	5		19 <sup>1</sup> <sub>2</sub> Nov		
American dep rets ord reg	£1	7 <sup>1</sup> <sub>2</sub>	6 <sup>1</sup> <sub>2</sub> 7 <sup>1</sup> <sub>2</sub>	16,500	4 <sup>1</sup> <sub>2</sub> Feb	7 <sup>1</sup> <sub>2</sub> Dec	Kidde (Walter) & Co	2.50	14 <sup>3</sup> <sub>2</sub>	15 <sup>1</sup> <sub>2</sub>	600	11 Mar	16 <sup>1</sup> <sub>2</sub> Dec		
Fox Head Brewing Co	1.25	2 <sup>1</sup> <sub>2</sub>	1 <sup>1</sup> <sub>2</sub> 2 <sup>1</sup> <sub>2</sub>	5,900	1 <sup>1</sup> <sub>2</sub> July	2 <sup>1</sup> <sub>2</sub> Sep	Kin-Arl Oil Company	10c	27 <sup>1</sup> <sub>2</sub>	21 <sup>1</sup> <sub>2</sub> 27 <sup>1</sup> <sub>2</sub>	4,700	2 Jan	3 <sup>1</sup> <sub>2</sub> Jan		
Fuller (Geo A) Co	5	35	36	600	15 <sup>1</sup> <sub></sub>										

## AMERICAN STOCK EXCHANGE

## RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Friday	Week's	Sales	Friday	Week's	Sales	Friday	Week's	Sales										
American Stock Exchange	Last	Range	for Week	Last	Range	for Week	Last	Range	for Week										
Par	Sale Price	of Prices	Shares	Par	Low	High	Par	Low	High										
National Union Electric Corp.	30c	23 $\frac{1}{2}$	2 $\frac{1}{2}$	5,300	1 Jan	2 $\frac{1}{2}$	Dec	St. Lawrence Corp Ltd common	17 $\frac{1}{2}$	16 $\frac{1}{2}$	17 $\frac{1}{2}$	14,700	12 $\frac{1}{2}$	Apr	18 $\frac{1}{2}$	Nov			
Neptune Meter common	5	33 $\frac{1}{2}$	33 $\frac{1}{2}$	2,100	19 $\frac{1}{2}$	Jan	35 $\frac{1}{2}$	Dec	Salem-Brooks Inc	2.50	19 $\frac{1}{2}$	17 $\frac{1}{2}$	20	8,100	13	Apr	21 $\frac{1}{2}$	Sep	
Nestle-Le Mür Co common	1	14 $\frac{1}{2}$	14 $\frac{1}{2}$	15	6 $\frac{1}{2}$	Jan	17 $\frac{1}{2}$	Nov	San Carlos Milling Co Ltd	—	16 pesos	—	—	—	7	Feb	8 $\frac{1}{2}$	Dec	
New Chamberlain Petroleum	50c	—	1 $\frac{1}{2}$	1 $\frac{1}{2}$	200	1 $\frac{1}{2}$	Jan	1 $\frac{1}{2}$	Sep	San Diego Gas & Electric Co	—	—	—	—	—	—	19 $\frac{1}{2}$	Aug	
New England Tel & Tel	100	160 $\frac{1}{2}$	155 $\frac{1}{2}$	161 $\frac{1}{2}$	3,480	125	Jan	161 $\frac{1}{2}$	Dec	Cumulative preferred 5% series	20	—	—	—	—	—	22 $\frac{1}{2}$	May	
New Haven Clock & Watch Co	1	1 $\frac{1}{2}$	1 $\frac{1}{2}$	2 $\frac{1}{2}$	19,300	7 $\frac{1}{2}$	Apr	3 $\frac{1}{2}$	Feb	Cumulative preferred 4 $\frac{1}{2}$ % series	20	—	—	—	—	—	17 $\frac{1}{2}$	Oct	
New Idria Min & Chem Co	50c	1	3 $\frac{1}{2}$	1	94,900	3 $\frac{1}{2}$	Jan	1 $\frac{1}{2}$	Feb	Cumulative preferred 4.40% series	20	—	—	—	—	—	21	July	
New Jersey Zinc	25c	26 $\frac{1}{2}$	26 $\frac{1}{2}$	27 $\frac{1}{2}$	10,400	18 $\frac{1}{2}$	Jan	29 $\frac{1}{2}$	Oct	5.60% preferred	20	—	—	—	—	—	21 $\frac{1}{2}$	Aug	
New Mexico & Arizona Land	1	16 $\frac{1}{2}$	15 $\frac{1}{2}$	16 $\frac{1}{2}$	5,800	7 $\frac{1}{2}$	Jan	19 $\frac{1}{2}$	Oct	—	—	—	—	—	—	23 $\frac{1}{2}$	Apr		
New Pacific Coal & Oils Ltd	20c	1 $\frac{1}{2}$	1 $\frac{1}{2}$	1 $\frac{1}{2}$	28,600	3 $\frac{1}{2}$	Nov	1 $\frac{1}{2}$	May	Sapphire Petroleum Ltd	1	1 $\frac{1}{2}$	1 $\frac{1}{2}$	71,200	—	—	1 $\frac{1}{2}$	Dec	
New Park Mining Co.	1	1 $\frac{1}{2}$	1 $\frac{1}{2}$	1 $\frac{1}{2}$	90,500	1 $\frac{1}{2}$	Jan	1 $\frac{1}{2}$	Oct	Savoy Oil Inc (Del)	25c	8 $\frac{1}{2}$	8 $\frac{1}{2}$	3,000	7	Jan	9 $\frac{1}{2}$	Nov	
New Process Co common	—	—	—	—	94	Apr	135	Dec	Saxon Paper Corp	25c	5 $\frac{1}{2}$	5 $\frac{1}{2}$	300	4 $\frac{1}{2}$	Jun	6 $\frac{1}{2}$	Sep		
New Superior Oils	1	—	—	—	1,400	1 $\frac{1}{2}$	July	1 $\frac{1}{2}$	Nov	Sayre & Fisher Co	1	6 $\frac{1}{2}$	6 $\frac{1}{2}$	7,700	5 $\frac{1}{2}$	Sep	7 $\frac{1}{2}$	Apr	
New York Auction Co common	•	23	22	23 $\frac{1}{2}$	1,300	11 $\frac{1}{2}$	Jan	25 $\frac{1}{2}$	Dec	Scurry-Rainbow Oil Co Ltd	.50c	10 $\frac{1}{2}$	10 $\frac{1}{2}$	12,200	11	Nov	13 $\frac{1}{2}$	Mar	
New York & Honduras Rosario	10	63	60	65	250	39 $\frac{1}{2}$	Jan	69	Dec	Seaboard Western Airlines	1	10 $\frac{1}{2}$	10 $\frac{1}{2}$	12,100	1 $\frac{1}{2}$	Apr	2 $\frac{1}{2}$	Sep	
New York Merchandise	10	—	—	—	—	13 $\frac{1}{2}$	Feb	25	Mar	Seaport Metals Inc	10c	2 $\frac{1}{2}$	2 $\frac{1}{2}$	—	—	—	1 $\frac{1}{2}$	Nov	
Nickel Rim Mines Ltd	1	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	88,000	5 $\frac{1}{2}$	Jan	1 $\frac{1}{2}$	May	Securities Corp General	1	1 $\frac{1}{2}$	1 $\frac{1}{2}$	100	—	—	6 $\frac{1}{2}$	Dec	
Nipissing Mines	1	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	3,300	1 $\frac{1}{2}$	Jan	2 $\frac{1}{2}$	Nov	Security Freehold Petroleum	—	7 $\frac{1}{2}$	7 $\frac{1}{2}$	3,600	6 $\frac{1}{2}$	Dec	7 $\frac{1}{2}$	Nov	
None Lites Inc	1	12	11	13 $\frac{1}{2}$	22,900	4 $\frac{1}{2}$	Jan	13 $\frac{1}{2}$	Dec	Seeburg (The) Corp	1	14 $\frac{1}{2}$	13 $\frac{1}{2}$	25,900	9	Jan	14 $\frac{1}{2}$	Dec	
Norfolk Southern Railway	1	7 $\frac{1}{2}$	6 $\frac{1}{2}$	7 $\frac{1}{2}$	6,400	5 $\frac{1}{2}$	Apr	8 $\frac{1}{2}$	Oct	Seeman Bros Inc	31 $\frac{1}{2}$	27 $\frac{1}{2}$	32	7,800	9	Jan	30 $\frac{1}{2}$	Nov	
North American Cement class A	10	33	30 $\frac{1}{2}$	33 $\frac{1}{2}$	2,900	26	Jan	35 $\frac{1}{2}$	Nov	Sentry Corp	10c	3 $\frac{1}{2}$	3 $\frac{1}{2}$	26,100	8 $\frac{1}{2}$	Jun	13 $\frac{1}{2}$	Dec	
Class B	10	33 $\frac{1}{2}$	32	33 $\frac{1}{2}$	500	26	Jan	36	Nov	Serwick Corp class B	1	12 $\frac{1}{2}$	12 $\frac{1}{2}$	200	8 $\frac{1}{2}$	Jun	13 $\frac{1}{2}$	Dec	
North American Royalties Inc	1	4	3 $\frac{1}{2}$	4	800	3 $\frac{1}{2}$	Nov	5 $\frac{1}{2}$	Jan	Serv Corp of America	1	17 $\frac{1}{2}$	16 $\frac{1}{2}$	4,300	3 $\frac{1}{2}$	Dec	2 $\frac{1}{2}$	Dec	
North Canadian Oils Ltd	25	3 $\frac{1}{2}$	3 $\frac{1}{2}$	4	12,400	2 $\frac{1}{2}$	Jan	4 $\frac{1}{2}$	Sep	Servomechanisms Inc	20c	10	9 $\frac{1}{2}$	10 $\frac{1}{2}$	5,100	6 $\frac{1}{2}$	Feb	11 $\frac{1}{2}$	Dec
Northeast Airlines	1	7 $\frac{1}{2}$	6 $\frac{1}{2}$	7 $\frac{1}{2}$	15,100	4 $\frac{1}{2}$	Apr	7 $\frac{1}{2}$	Dec	Seton Leather common	—	—	—	—	—	26 $\frac{1}{2}$	Jan	40 $\frac{1}{2}$	Nov
North Penn RR Co	50	67 $\frac{1}{2}$	67 $\frac{1}{2}$	68 $\frac{1}{2}$	110	65	May	72	Jan	Shattuck Denn Mining	5	6 $\frac{1}{2}$	6 $\frac{1}{2}$	2,700	4 $\frac{1}{2}$	Jan	7 $\frac{1}{2}$	July	
Northern Ind Pub Serv 4 $\frac{1}{4}$ pfd	100	—	85 $\frac{1}{2}$	86 $\frac{1}{2}$	200	83	Nov	96	Apr	Shawinigan Water & Power	35 $\frac{1}{2}$	34 $\frac{1}{2}$	36 $\frac{1}{2}$	4,800	24	Jan	36 $\frac{1}{2}$	Dec	
Northspan Uranium Mines Ltd	1	2 $\frac{1}{2}$	2	2 $\frac{1}{2}$	72,900	17 $\frac{1}{2}$	Oct	4 $\frac{1}{2}$	Feb	Sherman Products Inc	1	3 $\frac{1}{2}$	3 $\frac{1}{2}$	400	2 $\frac{1}{2}$	Apr	4 $\frac{1}{2}$	Nov	
Warrants	—	1 $\frac{1}{2}$	1 $\frac{1}{2}$	1 $\frac{1}{2}$	52,700	1 $\frac{1}{2}$	Oct	3 $\frac{1}{2}$	Feb	Sherwin-Williams common	25	20 $\frac{1}{2}$	20 $\frac{1}{2}$	800	130	Jan	202 $\frac{1}{2}$	Dec	
Nuclear Corp of Amer A (Del.)	10c	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	20,900	7 $\frac{1}{2}$	Sep	2 $\frac{1}{2}$	Dec	4% preferred	100	94 $\frac{1}{2}$	95	430	91 $\frac{1}{2}$	Dec	100	Feb	
<b>O</b>	—	—	—	—	—	—	—	—	—	Sherwin-Williams of Canada	—	—	—	—	—	34 $\frac{1}{2}$	May		
Oceanic Oil Company	1	27 $\frac{1}{2}$	27 $\frac{1}{2}$	3	21,100	2 Feb	3 $\frac{1}{2}$	July	Shoe Corp of America common	3	20 $\frac{1}{2}$	20 $\frac{1}{2}$	1,800	17	Jan	21 $\frac{1}{2}$	Oct		
Ogden Corp common	50c	19 $\frac{1}{2}$	19	20	30,600	8 $\frac{1}{2}$	Apr	20 $\frac{1}{2}$	Dec	Sicks Breweries Ltd	•	33	32 $\frac{1}{2}$	33	300	27 $\frac{1}{2}$	Apr	33 $\frac{1}{2}$	Dec
Ohio Brass Co common	—	37	37	37 $\frac{1}{2}$	400	37 $\frac{1}{2}$	Dec	40 $\frac{1}{2}$	Nov	Signal Oil & Gas Co class A	2	40 $\frac{1}{2}$	39 $\frac{1}{2}$	8,600	32	Feb	54 $\frac{1}{2}$	Sep	
Ohio Power 4 $\frac{1}{2}$ % preferred	100	94	92	94	560	x91	Nov	102	Jan	Signal Oil & Gas Co class B	2	44 $\frac{1}{2}$	44 $\frac{1}{2}$	10					

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Friday	Week's	Sales	Range for Year 1958	
American Stock Exchange	Last	Range of Prices	for Week	Low High	
	Par	Low	High	Low	High
United Aircraft Products common	50c	8	7 1/4 8 1/8	4,400	5 1/2 Jan 9 1/2 May
United Asbestos Corp.	1	7 1/8	6 1/2 7 1/4	22,100	5 1/2 Jan 8 Oct
United Canco Oil & Gas Ltd vtc	1	1 1/2	1 1/2 1 1/2	31,400	1 1/2 Nov 2 1/2 July
United Cuban Oil Inc	10c	5 1/2	5 1/2 5 1/2	15,300	4 1/2 Apr 1 1/2 Jan
United Elastic Corp	*	47 1/4	44 1/4 47 1/4	1,800	29 Jan 46 1/4 Dec
United Milk Products common	5	—	—	—	3 3/4 May 6 1/2 Sep
United Molasses Co Ltd	—	—	—	—	—
Amer dep rcts ord registered	10s	—	—	—	3 1/2 Jan 4 1/2 Sep
United N J RR & Canal	100	180	180	10	168 Apr 189 Jan
U S Air Conditioning Corp	50c	4 1/2	4 1/2 4 1/2	3,400	2 1/2 Apr 5 1/2 Oct
U S Ceramic Tile Co	1	9 3/4	9 3/4 9 3/4	1,000	7 Jun 10 1/2 Nov
U S Foil class B	1	48 1/2	48 50 50 1/2	29,900	20 Jan 50 1/2 Dec
U S Rubber Reclaiming Co	1	3 3/4	3 3/4 3 3/4	100	1 1/2 Apr 4 1/2 Dec
U S Vitamin & Pharmaceutical	1	31 1/4	28 31 1/2 31 1/2	5,900	28 Dec 33 1/4 Dec
United Stores Corp common	50c	2 1/2	2 1/2 2 1/2	400	2 Jun 4 1/2 Jan
Universal American Corp	25c	1 1/2	1 1/2 1 1/2	3,000	1 1/2 Jan 2 1/2 Dec
Universal Consolidated Oil	10	51 1/4	48 1/4 51 1/4	1,700	39 1/2 Feb 51 1/4 Dec
Universal Controls Inc	1	41 1/4	37 1/2 42	13,800	x29 1/2 Oct 43 1/2 Dec
Universal Insurance	15	—	—	—	24 Jan 48 1/2 July
Universal Marion Corp	14	13 7/8	13 1/2 13 1/2	10,800	12 1/2 Oct 16 1/2 July
Utah-Idaho Sugar	5	7 1/2	7 1/2 7 1/2	19,400	4 1/2 Jan 8 Dec

## V

Valspar Corp common	1	6 3/4	6 3/4 7	700	4 1/2 Mar 7 1/2 Dec
8 1/2 convertible preferred	5	—	—	—	78 1/2 Apr 86 Dec
Vanadium-Alloys Steel Co	5	38 3/4	38 3/4 40	1,800	30 1/2 Jan 42 Oct
Van Norman Industries warrants	—	4 1/2	4 1/2 4 1/2	2,600	2 Jan 7 Aug
Victorine (The) Instrument Co	1	7 7/8	7 7/8 8 1/4	6,300	3 1/2 Jan 9 1/2 Dec
Vinco Corporation	1	3 1/4	3 1/4 3 1/4	4,100	2 1/2 Jan 4 1/2 Sep
Virginia Iron Coal & Coke Co	2	3 1/2	3 1/2 3 1/2	5,400	2 1/2 May 4 1/2 Sep
Vogt Manufacturing	*	9 1/2	9 1/2 9 1/2	1,400	8 May 10 1/2 Nov

## W

Waco Aircraft Co	*	3	3 3	300	2 Apr 4 1/2 Sep
Wagner Baking voting cts ext	*	2 1/2	2 1/2 2 1/2	600	3 Jun 3 1/2 Aug
7% preferred	100	67 1/2	67 1/2 67 1/2	20	56 Jan 74 Oct
Waitt & Bond Inc	1	3 1/2	3 1/2 3 1/2	1,700	17 1/2 Mar 23 1/2 Apr
8 1/2 cumulative preferred	30	39 1/2	36 1/2 40 1/2	7,800	24 May 40 1/2 Nov
Wallace & Tiernan Inc	1	1 1/2	1 1/2 1 1/2	17,600	11 1/2 Jan 1 1/2 Sep
Waltham Precision Instrument Co	1	1 1/2	1 1/2 1 1/2	38,300	11 1/2 Jan 1 1/2 Sep
Webb & Knapp Inc	10c	11 1/2	11 1/2 11 1/2	320	107 Apr 130 1/2 Nov
6 1/2 series preference	*	110	108 1/4 110	320	107 Apr 130 1/2 Nov
Webster Investors Inc (Del)	5	22	22 22	100	16 1/2 Apr 25 Nov
Weinman & Company Inc	1	3 1/2	3 1/2 3 1/2	2,700	24 Apr 3 1/2 Sep
Wentworth Manufacturing	1.25	2 1/2	2 1/2 2 1/2	2,300	1 1/2 Jan 3 Jun
West Canadian Oil & Gas Ltd	1 1/4	1 1/2 1 1/2	5,100	1 1/2 Oct 2 1/2 Mar	
Rights	1/2	1/2	1/2 1/2	8,100	1 1/2 Sep 3 1/2 Jan
West Texas Utilities 4.40% pfd	100	—	—	—	88 1/2 Oct 93 1/2 Jan
Western Development Co	1	3 1/2	3 1/2 3 1/2	4,900	3 Dec 3 1/2 Nov
Western Leaseholds Ltd	*	4	4	500	3 1/2 Oct 4 1/2 Jan
Western Maryland Ry 7% 1st pfd	100	—	—	—	120 Feb 140 Nov
Western Stockholders Invest Ltd	—	—	—	—	—
Amer dep rcts ord shares	18	—	—	—	—
Western Tablet & Stationery common	*	30 1/2	30 1/2 30 1/2	200	26 1/2 Apr 32 Jun
Westmoreland Coal	20	31	34	200	23 1/2 Apr 40 Jun
Westmoreland Inc	10	28 3/4	28 3/4 50	50	125 1/2 Mar 31 1/2 July
Weyenberg Shoe Mfg	1	40	40 100	100	35 Apr 41 1/2 Dec
White Eagle Internat Oil Co	10c	13	13 1	16,500	5 1/2 Nov 1 1/2 Dec
White Stores Inc common	1	19 1/2	18 1/2 19 1/2	2,000	9 1/2 Jan 21 1/2 Oct
Wichita River Oil Corp	1	2 1/2	2 1/2 2 1/2	1,500	1 1/2 Jan 2 1/2 Aug
Wicks (The) Corp	5	14 1/2	14 1/2 15	1,100	11 1/2 Jan 16 1/2 Oct
Williams-McWilliams Industries	10	14 1/2	12 1/2 14 1/2	10,800	10 Apr 14 1/2 Feb
Williams (R C) & Co	1	5 1/2	5 1/2 5 1/2	2,500	5 May 7 1/2 Jan
Wilson Brothers common	1	14	12 1/2 14 1/2	3,200	3 1/2 Jan 15 1/2 Nov
5% preferred	25	—	19 1/2 19 1/2	200	15 Jan 22 July
Wisconsin Pwr & Lt 4 1/2% pfd	100	94 1/4	93 1/4 94 1/4	40	89 1/2 Dec 100 1/2 Feb
Wood (John) Industries Ltd	*	12 1/2	12 1/2 13	950	12 Apr 15 Aug
Wood Newspaper Machine	1	22 1/2	22 1/2 22 1/2	700	17 Jan 24 Oct
Woodall Industries Inc	2	67 1/2	67 69	2,200	39 1/2 Jan 71 1/2 Dec
Woolley Petroleum common	8	—	7 1/2 7 1/2	800	5 Jan 7 1/2 Dec
Woolworth (F W) Ltd	—	—	—	—	—
Amer dep rcts ord reg	5s	—	7 1/2 7 1/2	300	5 Jan 7 1/2 Dec
6 1/2 preference	21	—	1 1/2 1 1/2	19,400	1 1/2 Jan 13 1/2 Feb
Wright Hargreaves Ltd	40c	1 1/2	1 1/2 1 1/2	100	17 1/2 Dec 18 1/2 Oct
Zale Jewelry Co	1	x17 1/2	x17 1/2 x17 1/2	6,700	17 1/2 Dec 11 1/2 July
Zapata Petroleum Corp	10c	87 1/2	81 1/2 9 1/2	6,700	8 Nov 11 1/2 July

## BONDS

BONDS	Friday	Week's Range or Friday's	Bonds	Range for year 1958
American Stock Exchange	Interest Period	Last Sale Price	Bid & Asked	No. Low High
Amer Steel & Pump 4s inc debs 1994	June-Dec	—	40 40	94 40 50
Appalachian Elec Power 3 1/4s 1970	June-Dec	91	91 1/2	16 89 100
Bethlehem Steel 6s Aug 1 1958	Quar-Feb	—	120 1/2 120 1/2	12 115 135
Boston Edison 2 1/2s series A 1970	June-Dec	87 1/2	87 1/2	2 87 96
Chicago Transit Authority 3 1/4s 1978	Jan-July	80	80 81 1/2	55 77 87
Delaware Lack & Western RR	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	53	53 1/4	7 42 56
1st mortgage 4s series B 1993	May	37	35 1/2 37	7 33 40
Finland Residential Mtge Bank 5s 1961	Mar-Sept	—	97 1/2	96 98 1/2
Flying Tiger Line 5 1/2s conv debs 1967	Jan-July	135	140	59 87 143
Guananamo & Western RR 4s 1970	Jan-July	143 1/2	47 1/2	43 54
Italian Power Realization Trust 6 1/2% Hq tr cts	April-Oct	81 1/2	81 81 1/2	11 77 91
Midland Valley RR 4 1/2 1963	—	186 1/4	—	86 88 1/4
National Research Corp	—	—	—	—
5s convertible subord debentures 1976	Jan-July	87 1/2	89	33 80 1/2 91
New England Power 3 1/4s 1961	May-Nov	97 1/2	97 1/2	6 96 1/2 100
Nippon Electric Power Co Ltd	—	—	—	—
6 1/2s due 1953 extended to 1963	Jan-July	101	103	44 91 102 1/2

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958	
					Low	High
American Motors Corp.	5	39 1/2	39 1/2 - 41 1/4	2,347	8 1/2 Mar	41 1/4 Dec
American Sugar Refining	25	-	34 1/2 - 34 3/8	180	26 1/2 Feb	34 3/8 Dec
American Tel & Tel	100	225 3/4	223 1/4 - 226	2,196	167 1/2 Jan	227 1/4 Dec
Anaconda Co.	50	-	59 1/2 - 61 1/4	771	39 1/2 Feb	63 1/2 Oct
Boston & Albany RR	100	-	122 - 122	100	108 May	130 Feb
Boston Edison	25	60 1/2	59 1/2 - 60 3/8	398	48 1/2 Jan	59 1/2 Dec
Boston Personal Prop Trust	*	-	52 1/2 - 54	135	39 1/2 Jan	55 Nov
Buffalo-Eclipse Corp.	1	-	16 - 16	7	12 Jan	18 1/2 Sep
Calumet & Hecla Inc.	5	-	18 1/2 - 18 3/4	2	9 1/2 Jan	19 1/2 Dec
Cities Service Co.	10	-	61 1/2 - 63 1/2	105	44 1/2 Feb	63 1/2 Dec
Copper Range Co.	5	-	26 1/2 - 26 5/8	127	16 1/2 Jan	34 1/2 Oct
Eastern Gas & Fuel Assoc com	10	-	28 1/2 - 28 7/8	100	21 1/2 Apr	30 1/2 Aug
4 1/2 cum pfld.	100	-	78 1/2 - 78 3/4	30	75 1/2 Feb	82 1/2 Jun
East Mass St Ry Co	-	-	49 1/4 - 49 1/4	25	47 Dec	61 1/4 Oct
8% cum 1st pfld "A"	100	-	41 1/4 - 41 1/4	11	41 1/4 Dec	56 July
8% cum pfld "B"	100	-	6 1/2 - 6 1/2	100	5 1/2 Dec	10 1/2 May
5% cum pfld adj.	100	-	80 - 80 1/4	105	55% Feb	88 1/4 Nov
First Nat'l Stores Inc.	*	-	49 1/2 - 50 1/4	1,252	37 1/2 Jan	50 1/4 Dec
Ford Motor Co.	5	-	78 1/2 - 79 1/4	1,321	57 Apr	79 1/4 Dec
General Electric Co.	5	-	46 1/2 - 47	501	33 1/2 Apr	49 1/2 Oct
Gillette Company	1	-	100 - 100	100	100 Jan	100 Dec
Island Creek Coal Co common	50	-	38 1/2 - 38 1/2	10	30 Jan	44 Nov
Kennecott Copper Corp.	*	-	95 1/2 - 96 1/4	284	75 1/2 Jan	104 Oct
Lansom Corp of Delaware	5	-	18 1/2 - 18 3/4	1	15 1/2 July	18 1/2 Dec
Lone Star Cement Corp.	4	-	35 1/2 - 36	83	28 1/2 Jan	38 Oct
Maine Central RR Co 5% cum pfld	100	-	99 - 99	20	90 1/2 Mar	103 Jan
Narragansett Racing Association	1	-	13 1/2 - 14	200	11 Jan	14 1/2 Nov
National Service Companies	1	-	6 1/2 - 7	600	5 1/2 Jan	8 1/2 Apr
New England Electric System	20	-	19 - 19 1/2	1,585	14 1/2 Jan	20 1/2 Nov
New England Tel & Tel Co	100	160 1/2	160 1/2 - 160 1/2	401	125 1/2 Jan	162 Dec
Olin Mathieson Chemical	5	-	44 1/2 - 45 1/4	389	31 1/2 Apr	45 1/4 Dec
Pennsylvania RR Co.	50	19 1/2	19 1/2 - 19 1/2	440	11 1/2 Apr	19 1/2 Dec
Quincy Mining Co.	25	-	25 - 25	125	17 May	25 Dec
Shawmut Association	*	-	29 1/2 - 30	300	22 1/2 Jan	31 1/2 Oct
Stone & Webster Inc.	*	-	56 1/2 - 56 3/4	80	38 Jan	60 1/2 Nov
Stop & Shop Inc.	1	-	33 1/4 - 34	418	18 1/4 Jan	47 Sep
Torrington Co	*	-	28 1/4 - 29 1/2	255	22 1/2 Jan	29 1/2 Dec
United Fruit Co.	*	41 1/2	39 1/2 - 42	2,965	34 1/2 Jan	51 1/2 Aug
United Shoe Mach Corp common	25	45 1/2	45 1/2 - 46 1/2	422	31 1/2 Jan	47 1/2 Dec
U S Rubber Company	5	-	46 1/2 - 46 1/4	25	31 1/2 May	47 1/2 Nov
U S Smelting Ref & Min Co.	50	-	34 1/2 - 37 1/2	329	26 1/2 Jan	41 Oct
Vermont & Mass RR Co	100	-	82 - 82	200	71 Apr	87 Oct
Walldorf System Inc	*	-	14 1/2 - 15	13	12 1/2 Mar	15 1/2 Nov
Westinghouse Electric Corp.	12,50	72 1/2	72 1/2 - 74 1/2	843	56 July	74 1/2 Dec

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958	
					Low	High
Aeronca	1	-	9 1/2 - 9 1/2	167	5 1/2 Jan	11 1/2 Oct
American Laundry	20	-	32 1/2 - 33	92	22 1/2 Jan	33 1/4 Dec
Baldwin Piano	8	-	27 1/2 - 27 1/4	90	16 Jan	28 1/2 Dec
Carey	10	-	43 - 43	50	24 1/2 Jan	45 1/4 Dec
Champion Paper	*	-	41 1/2 - 42 1/4	152	34 1/2 Jan	43 1/4 Nov
Cincinnati Gas & Electric com	8.50	36 1/2	35 - 36 1/2	434	29 Jan	36 1/2 Dec
Cincinnati Telephone	50	-	91 1/2 - 92 1/2	344	76 Jan	92 1/2 Dec
Cincinnati Transit	12.50	-	5 1/2 - 5 1/2	92	4 1/2 Jan	6 1/2 Oct
Eagle Picher	10	-	43 1/2 - 43 1/2	20	29 1/2 Jan	45 1/2 Dec
Gibson Art	5	-	61 - 61 1/4	183	46 1/2 Mar	61 1/4 Dec
Kroger	1	92 1/2	92 1/2 - 94	68	61 1/2 Jan	100 Dec
New (when issued)	31 1/2	31 1/2 - 31 1/2	2,290	31 1/2 Dec	33 1/4 Dec	
Procter & Gamble	2	73 1/2	73 1/2 - 74 1/2	1,225	54 1/2 Jan	78 1/2 Nov
Randall class B	5	-	32 - 33	825	23 1/2 Jan	33 Oct
Rapid	1	30 1/2	29 1/2 - 30 1/2	803	10 1/2 Jan	31 1/2 Dec
U S Printing	*	-	53 1/2 - 55 1/4	252	40 Mar	56 Nov
Unlisted Stocks						
American Airlines	1	25	23 1/2 - 25	107	14 1/2 Jan	25 1/2 Nov
American Can	12.50	50 1/2	49 1/2 - 50 1/2	146	42 Jan	52 1/2 Nov
American Cyanamid	10	51 1/2	51 1/2 - 51 1/2	85	39 1/2 Jan	55 1/2 Dec
American Telephone & Telegraph	100	225 1/4	223 1/2 - 225 1/2	248	167 1/2 Jan	227 1/2 Dec
American Tobacco	25	-	96 1/2 - 96 1/4	18	75 1/2 Feb	96 1/2 Dec
Anaconda	50	60 1/2	60 1/2 - 61 1/2	86	39 1/2 Apr	63 1/2 Oct
Armco Steel	10	66 1/2	65 1/2 - 66 1/2	16	39 1/2 Apr	67 1/2 Dec
Armour (Ill)	5	25 1/2	23 1/2 - 25 1/2	125	13 1/2 Jan	24 1/2 Dec
Ashland Oil	1	19 1/2	18 1/2 - 19 1/2	385	15 1/2 Feb	19 1/2 Dec
Aveo	3	11 1/2	11 1/2 - 12	107	5 1/2 Jan	14 Dec
Baltimore & Ohio	100	46 1/2	45 1/2 - 46 1/2	2	24 1/2 Mar	43 1/2 Dec
Bethlehem Steel	8	52	52 - 52 1/2	51	36 1/2 Jan	54 1/2 Oct
Chrysler Corp	25	63	50 1/2 - 63	151	44 Apr	58 1/2 Sep
Cities Service	10	-	61 1/2 - 63	103	46 1/2 Mar	63 1/4 Aug
City Products	*	-	44 1/2 - 44 1/4	25	26 Jan	44 1/4 Nov
Clopay	1	-	2 1/2 - 2 1/2	30	2 1/2 Mar	27 1/2 Apr
Colgate-Palmolive	10	-	90 1/2 - 91	100	48 1/2 Jan	91 Dec
Columbia Gas & Electric	*	-	21 1/2 - 22 1/2	167	16 Jan	22 1/2 Dec
Corn Products Co.	10	-	54 1/2 - 54 1/4	23	45 1/2 Oct	55 Nov
Curtiss Wright	*	-	27 1/2 - 27 1/2	247	22 1/2 Apr	31 1/2 Aug
Denton Power & Light	7	56 1/2	55 1/2 - 56 1/2	37	43 1/2 Jan	55 1/2 Dec
Dow Chemical	5	75 1/2	75 1/2 - 77 1/2	32	53 1/2 May	77 1/2 Dec
DuPont	215 1/2	204 1/2	215 1/2 - 215 1/2	86	172 1/2 Apr	212 1/2 Dec
Electric Auto-Lite	5	36 1/2	36 1/2 - 36 1/2	116	27 1/2 May	37 1/2 Dec
Federated Department Stores	2.50	35 1/2	34 1/2 - 36 1/2	357	30 1/2 Jan	56 1/2 Dec
Ford Motor	5	52 1/2	49 1/2 - 52 1/2	180	37 1/2 Jan	50 1/2 Dec
General Dynamics	1	65 1/2	63 1/2 - 65 1/2	116	55 1/2 Nov	67 1/2 Dec
General Electric	5	-	78 1/2 - 79 1/2	177	57 Apr	7

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range for Year 1958	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range for Year 1958			
Par	Low	High	Low	High	Par	Low	High	Low	High	Low	High			
Calumet & Hecla Inc	5	18 <sup>7</sup> / <sub>8</sub>	18 <sup>7</sup> / <sub>8</sub>	400	9 <sup>1</sup> / <sub>2</sub> Jan	26 Dec	Missouri Portland Cement	12.50	79 <sup>1</sup> / <sub>2</sub>	79 <sup>1</sup> / <sub>2</sub>	250	42 Jan	82 Oct	
Canadian Export Gas Ltd	30c	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	11,200	1 <sup>1</sup> / <sub>2</sub> Jan	3 <sup>1</sup> / <sub>2</sub> Sep	Modine Manufacturing Co	*	16 <sup>2</sup> / <sub>3</sub>	16 <sup>2</sup> / <sub>3</sub>	750	10 <sup>1</sup> / <sub>2</sub> Mar	16 <sup>2</sup> / <sub>3</sub> Dec	
Canadian Pacific (Un)	25	29 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	500	24 <sup>1</sup> / <sub>2</sub> Jan	31 Nov	Monroe Chemical Co	*	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	300	1 <sup>1</sup> / <sub>2</sub> Oct	4 Dec	
Carrier Corp common	10	43 <sup>7</sup> / <sub>8</sub>	44 <sup>2</sup> / <sub>3</sub>	400	32 <sup>1</sup> / <sub>2</sub> Jan	45 <sup>7</sup> / <sub>8</sub> Nov	Monsanto Chemical (Un)	2	39 <sup>1</sup> / <sub>2</sub>	39 <sup>1</sup> / <sub>2</sub>	2,200	30 Apr	40% Nov	
Celanese Corp of America (Un)	*	28 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	1,100	12 Jan	30 <sup>1</sup> / <sub>2</sub> Dec	Montgomery Ward & Co	*	41 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	2,600	28 <sup>1</sup> / <sub>2</sub> Jan	42 <sup>1</sup> / <sub>2</sub> Nov	
Cendivre Brewing Corp	50c	3 <sup>3</sup> / <sub>4</sub>	4 <sup>1</sup> / <sub>2</sub>	2,300	17 <sup>1</sup> / <sub>2</sub> Feb	4 <sup>1</sup> / <sub>2</sub> Dec	Morris (Philip) & Co (Un)	5	61 <sup>1</sup> / <sub>2</sub>	61 <sup>1</sup> / <sub>2</sub>	200	43 <sup>1</sup> / <sub>2</sub> Jan	61 <sup>1</sup> / <sub>2</sub> Dec	
Central & South West Corp	5	58 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>2</sub>	400	41 <sup>1</sup> / <sub>2</sub> Jan	58 <sup>1</sup> / <sub>2</sub> Dec	Motorola Inc	3	58 <sup>3</sup> / <sub>4</sub>	60	400	35 <sup>1</sup> / <sub>2</sub> May	60 Dec	
Central Illinois Public Service	10	41 <sup>7</sup> / <sub>8</sub>	42	200	31 <sup>1</sup> / <sub>2</sub> Jan	42 <sup>1</sup> / <sub>2</sub> Dec	Mount Vernon (The) Co common	1	—	2 <sup>1</sup> / <sub>2</sub>	3	400	21 <sup>1</sup> / <sub>2</sub> Dec	5 Oct
Certain-feed Products (Un)	1	13 <sup>7</sup> / <sub>8</sub>	13 <sup>7</sup> / <sub>8</sub>	400	9 Mar	14 <sup>1</sup> / <sub>2</sub> Dec	Muskegon Motor Specialties	—	—	—	—	—	—	
Champion Oil & Refining common	1	22 <sup>2</sup> / <sub>3</sub>	23	300	17 <sup>1</sup> / <sub>2</sub> Jan	24 July	Convertible class A	*	—	26	26	20	18 <sup>1</sup> / <sub>2</sub> May	27 <sup>1</sup> / <sub>2</sub> Nov
S3 convertible preferred	25	54	54 <sup>1</sup> / <sub>2</sub>	245	52 <sup>1</sup> / <sub>2</sub> Nov	57 <sup>1</sup> / <sub>2</sub> July	Nachman Corp	5	—	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	200	9 <sup>1</sup> / <sub>2</sub> Nov	13 Nov
Chemetron Corp	1	35 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>	300	32 <sup>1</sup> / <sub>2</sub> Nov	39 <sup>1</sup> / <sub>2</sub> Sep	National Distillers Prod (Un)	5	30 <sup>7</sup> / <sub>8</sub>	29 <sup>1</sup> / <sub>2</sub>	1,000	21 <sup>1</sup> / <sub>2</sub> Jan	31 <sup>1</sup> / <sub>2</sub> Nov	
Chesapeake & Ohio Ry (Un)	25	66 <sup>3</sup> / <sub>8</sub>	66	400	48 Apr	69 Nov	National Gypsum Co	1	60	60	100	43 Jan	59 <sup>1</sup> / <sub>2</sub> Dec	
Chicago Milwaukee St Paul & Pac	*	24 <sup>7</sup> / <sub>8</sub>	25 <sup>1</sup> / <sub>2</sub>	600	11 <sup>1</sup> / <sub>2</sub> Jan	25 <sup>1</sup> / <sub>2</sub> Dec	National Lead Co (Un)	5	—	111 <sup>1</sup> / <sub>2</sub>	111 <sup>1</sup> / <sub>2</sub>	100	85 <sup>1</sup> / <sub>2</sub> Apr	114 Oct
Chicago & Northwestern Ry com	*	29 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	600	13 <sup>1</sup> / <sub>2</sub> Jan	31 Dec	National Standard Co	10	35	34 <sup>1</sup> / <sub>2</sub>	35	650	25 <sup>1</sup> / <sub>2</sub> May	38 Nov
Chicago Rock Island & Pacific Ry Co	*	31 <sup>1</sup> / <sub>2</sub>	30	900	19 <sup>1</sup> / <sub>2</sub> Apr	31 <sup>1</sup> / <sub>2</sub> Dec	National Tile & Mfg	1	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	600	6 Jan	15 <sup>1</sup> / <sub>2</sub> Dec	
Chicago South Shore & So Bend	12.50	9 <sup>1</sup> / <sub>2</sub>	7 <sup>5</sup> / <sub>8</sub>	8,100	7 <sup>1</sup> / <sub>2</sub> Jan	10 <sup>1</sup> / <sub>2</sub> May	New York Central RR	*	29	28	1,400	13 <sup>1</sup> / <sub>2</sub> Apr	29 <sup>1</sup> / <sub>2</sub> Oct	
Chicago Towel Co common	*	150 <sup>1</sup> / <sub>2</sub>	146	300	123 <sup>1</sup> / <sub>2</sub> Jan	150 Nov	North American Aviation (Un)	1	45	42 <sup>5</sup> / <sub>8</sub>	45	1,100	25 <sup>1</sup> / <sub>2</sub> Feb	45 <sup>1</sup> / <sub>2</sub> Dec
S7 convertible preferred	*	148	148	20	123 <sup>1</sup> / <sub>2</sub> Jan	150 Nov	North American Car Corp	10	49	48	49 <sup>1</sup> / <sub>2</sub>	2,600	28 <sup>1</sup> / <sub>2</sub> Jan	49 <sup>1</sup> / <sub>2</sub> Dec
Chrysler Corp	25	53 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	2,600	44 <sup>1</sup> / <sub>2</sub> Apr	59 <sup>1</sup> / <sub>2</sub> Oct	Northern Illinois Corp	*	—	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	100	14 <sup>1</sup> / <sub>2</sub> Jan	19 <sup>1</sup> / <sub>2</sub> Oct
Cincinnati Gas & Elec	8.50	35 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>	300	29 <sup>1</sup> / <sub>2</sub> Jan	35 <sup>1</sup> / <sub>2</sub> Dec	Northern Illinois Gas Co	5	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	12,300	16 <sup>3</sup> / <sub>8</sub> Jan	28 <sup>1</sup> / <sub>2</sub> Dec	
Cities Service Co	10	63 <sup>7</sup> / <sub>8</sub>	62 <sup>1</sup> / <sub>2</sub>	700	45 Feb	62 <sup>1</sup> / <sub>2</sub> Aug	Northern Indiana Public Service Co	*	51	49 <sup>1</sup> / <sub>2</sub>	51	10,800	41 <sup>1</sup> / <sub>2</sub> Aug	50 <sup>1</sup> / <sub>2</sub> Dec
Cleveland Cliffs Iron common	1	54	54 <sup>1</sup> / <sub>2</sub>	2,800	28 Jan	53 <sup>1</sup> / <sub>2</sub> Dec	Northern Natural Gas Co	10	—	32	32 <sup>1</sup> / <sub>2</sub>	200	26 <sup>3</sup> / <sub>8</sub> Apr	32 <sup>1</sup> / <sub>2</sub> Dec
4 <sup>1</sup> / <sub>2</sub> preferred	100	87 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>2</sub>	50	79 <sup>1</sup> / <sub>2</sub> Jan	91 July	Northern Pacific Ry	5	—	49 <sup>1</sup> / <sub>2</sub>	50	200	33 Jan	59 Nov
Cleveland Electric Illum	15	55 <sup>1</sup> / <sub>2</sub>	54	400	37 <sup>1</sup> / <sub>2</sub> Mar	54 Dec	Northern States Power Co	(Minnesota) (Un)	5	22 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	2,100	16 <sup>3</sup> / <sub>8</sub> Jan	22 <sup>1</sup> / <sub>2</sub> Nov
Coleman Co Inc	5	16	15 <sup>1</sup> / <sub>2</sub>	400	12 Jan	17 <sup>1</sup> / <sub>2</sub> Aug	Northwest Bancorporation	10	94	92	94 <sup>1</sup> / <sub>2</sub>	800	63 Jan	96 Dec
Colorado Fuel & Iron Corp	*	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	1,100	18 Jun	25 <sup>1</sup> / <sub>2</sub> Dec	Oak Manufacturing Co	1	17	17	17 <sup>1</sup> / <sub>2</sub>	1,500	12 <sup>1</sup> / <sub>2</sub> Jan	22 <sup>1</sup> / <sub>2</sub> Nov
Columbia Gas System (Un)	10	22 <sup>3</sup> / <sub>8</sub>	21 <sup>7</sup> / <sub>8</sub>	4,200	16 Jan	23 Dec	Ohio Edison Co	12	—	59 <sup>1</sup> / <sub>2</sub>	59 <sup>1</sup> / <sub>2</sub>	100	51 Jan	59 <sup>1</sup> / <sub>2</sub> Dec
Commonwealth Edison common	25	36 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	1,400	41 <sup>1</sup> / <sub>2</sub> Jan	57 <sup>1</sup> / <sub>2</sub> Dec	Ohio Oil Co (Un)	*	39 <sup>1</sup> / <sub>2</sub>	39 <sup>1</sup> / <sub>2</sub>	2,400	28 <sup>1</sup> / <sub>2</sub> Jan	43 Aug	
Consolidated Cement Corp	1	39 <sup>1</sup> / <sub>2</sub>	39 <sup>1</sup> / <sub>2</sub>	1,000	18 <sup>1</sup> / <sub>2</sub> Jan	40 <sup>1</sup> / <sub>2</sub> Dec	Oklahoma Natural Gas	7.50	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	100	26 <sup>1</sup> / <sub>2</sub> Jan	39 <sup>1</sup> / <sub>2</sub> Oct	
Consolidated Foods	1.33 <sup>1</sup> / <sub>2</sub>	—	25	25	400	48 <sup>1</sup> / <sub>2</sub> Feb	Olin-Mathieson Chemical Corp	5	44 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	2,300	31 <sup>1</sup> / <sub>2</sub> Apr	45 Dec	
Consumers Power Co	*	56	54 <sup>1</sup> / <sub>2</sub>	300	48 <sup>1</sup> / <sub>2</sub> Feb	57 <sup>1</sup> / <sub>2</sub> Oct	Owens-Illinois Glass	6.25	—	87 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>2</sub>	100	64 <sup>1</sup> / <sub>2</sub> Feb	88 <sup>1</sup> / <sub>2</sub> Dec
Container Corp of America	5	28 <sup>7</sup> / <sub>8</sub>	28 <sup>7</sup> / <sub>8</sub>	900	17 <sup>1</sup> / <sub>2</sub> Jan	30 Nov	Fan American World Airways (Un)	—	—	22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	200	13 <sup>1</sup> / <sub>2</sub> Jan	23 <sup>1</sup> / <sub>2</sub> Nov
Continental Can Co	10	57 <sup>5</sup> / <sub>8</sub>	57 <sup>5</sup> / <sub>8</sub>	300	41 <sup>1</sup> / <sub>2</sub> Jan	60 <sup>1</sup> / <sub>2</sub> Nov	Paramount Pictures (Un)	—	—	46	46	100	33 <sup>1</sup> / <sub>2</sub> Apr	46 <sup>1</sup> / <sub>2</sub> Dec
Continental Motors Corp	1	11 <sup>3</sup> / <sub>8</sub>	11 <sup>3</sup> / <sub>8</sub>	1,200	6 <sup>1</sup> / <sub>2</sub> Jan	12 <sup>1</sup> / <sub>2</sub> Dec	Peabody Coal Co common	5	14 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	8,000	7 <sup>1</sup> / <sub>2</sub> Oct	15 <sup>1</sup> / <sub>2</sub> Nov	
Controls Co of America	5	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	1,200	11 <sup>3</sup> / <sub>8</sub> Jan	27 <sup>1</sup> / <sub>2</sub> Dec	Penn-Texas Corp common	1	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	2,100	3 <sup>1</sup> / <sub>2</sub> Jan	8 <sup>1</sup> / <sub>2</sub> Aug	
Crane Co	20	36 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	100	23 <sup>1</sup> / <sub>2</sub> Jan	39								

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

## Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range for Year 1958	
Par	Low	High	Low	High	Low	High
Abbott Laboratories	5	65 <sup>1</sup> / <sub>2</sub> 65 <sup>1</sup> / <sub>2</sub>	115	44 <sup>1</sup> / <sub>2</sub> Jan	68 <sup>1</sup> / <sub>2</sub> Nov	
Admiral Corp	1	19 <sup>3</sup> / <sub>4</sub> 19 <sup>3</sup> / <sub>4</sub>	677	7 <sup>1</sup> / <sub>2</sub> Jan	19 <sup>3</sup> / <sub>4</sub> Dec	
Asco Corp	10 <sup>2</sup>	72 <sup>1</sup> / <sub>2</sub> 68 <sup>1</sup> / <sub>2</sub>	16,600	68 <sup>1</sup> / <sub>2</sub> Dec	12 <sup>1</sup> / <sub>2</sub> Jan	
Air Reduction Co (Un)	680 <sup>1</sup> / <sub>2</sub>	680 <sup>1</sup> / <sub>2</sub> 681 <sup>1</sup> / <sub>2</sub>	163	49 <sup>1</sup> / <sub>2</sub> Apr	80 <sup>1</sup> / <sub>2</sub> Nov	
Alaska Junesu Gold Mining Co	2	3 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	1,565	2 <sup>1</sup> / <sub>2</sub> Jan	5 July	
Alleghany Corp common (Un)	1	10 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	2,525	4 <sup>1</sup> / <sub>2</sub> Jan	10 Dec	
Warrants (Un)	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>2</sub>	550	3 Jan	7 <sup>1</sup> / <sub>2</sub> Dec	
Allied Chemical Corp (Un)	18	92 92	3,444	14 <sup>1</sup> / <sub>2</sub> Apr	95 <sup>1</sup> / <sub>2</sub> Nov	
Allis-Chalmers Mfg Co (Un)	10	29 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub>	30	22 <sup>1</sup> / <sub>2</sub> May	30 Dec	
Aluminum Ltd	33 <sup>1</sup> / <sub>2</sub>	31 33 <sup>1</sup> / <sub>2</sub>	4,768	26 <sup>1</sup> / <sub>2</sub> Apr	38 <sup>1</sup> / <sub>2</sub> Oct	
Amerada Petroleum (Un)	101 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub>	125	87 <sup>1</sup> / <sub>2</sub> Apr	110 Aug	
American Airlines Inc com (Un)	1	25 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>2</sub>	1,276	14 <sup>1</sup> / <sub>2</sub> Jan	25 <sup>1</sup> / <sub>2</sub> Nov	
American Bosch Arms Corp (Un)	23 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub>	130	19 <sup>1</sup> / <sub>2</sub> Dec	36 <sup>1</sup> / <sub>2</sub> Dec	
American Biscuit-Para Theatres (Un)	1	20 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub>	783	13 <sup>1</sup> / <sub>2</sub> Jan	22 Nov	
American Can Co (Un)	12.50	50 <sup>1</sup> / <sub>2</sub> 50 <sup>1</sup> / <sub>2</sub>	491	42 <sup>1</sup> / <sub>2</sub> Feb	52 <sup>1</sup> / <sub>2</sub> Nov	
American Cement preferred	25	24 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub>	450	22 <sup>1</sup> / <sub>2</sub> Feb	25 <sup>1</sup> / <sub>2</sub> Aug	
American Cyanamid Co (Un)	10	51 <sup>1</sup> / <sub>2</sub> 52 <sup>1</sup> / <sub>2</sub>	988	39 <sup>1</sup> / <sub>2</sub> Jan	55 <sup>1</sup> / <sub>2</sub> Dec	
American Electronics Inc	1	13 <sup>1</sup> / <sub>2</sub> 14	1,235	9 <sup>1</sup> / <sub>2</sub> July	15 Jan	
American & Foreign Power (Un)	—	17 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub>	268	12 Jan	18 <sup>1</sup> / <sub>2</sub> Oct	
American Motors Corp (Un)	5	39 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	5,314	8 <sup>1</sup> / <sub>2</sub> Mar	41 <sup>1</sup> / <sub>2</sub> Dec	
American Potash & Chem Corp	•	43 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub>	147	34 <sup>1</sup> / <sub>2</sub> May	49 Aug	
American Radiator & S S (Un)	8	16 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>2</sub>	4,144	11 <sup>1</sup> / <sub>2</sub> May	16 <sup>1</sup> / <sub>2</sub> Dec	
American Smelting & Refining (Un)	•	48 48 <sup>1</sup> / <sub>2</sub>	250	36 Jan	50 <sup>1</sup> / <sub>2</sub> Nov	
American Tel & Tel Co	100	225 <sup>1</sup> / <sub>2</sub> 225 <sup>1</sup> / <sub>2</sub>	2,192	167 <sup>1</sup> / <sub>2</sub> Jun	226 <sup>1</sup> / <sub>2</sub> Dec	
American Tobacco Co (Un)	25	—	96 96	41 <sup>1</sup> / <sub>2</sub> Feb	96 Dec	
American Viscose Corp (Un)	23	37 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub>	257	25 <sup>1</sup> / <sub>2</sub> July	38 <sup>1</sup> / <sub>2</sub> Nov	
Anaconda (The) Co (Un)	50	60 61 <sup>1</sup> / <sub>2</sub>	1,632	40 <sup>1</sup> / <sub>2</sub> Feb	63 <sup>1</sup> / <sub>2</sub> Oct	
Anderson-Pritchard Oil Corp (Un)	10	30 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>	728	22 <sup>1</sup> / <sub>2</sub> Feb	32 <sup>1</sup> / <sub>2</sub> Dec	
Arkansas Louisiana Gas (Un)	5	47 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	455	26 <sup>1</sup> / <sub>2</sub> Dec	48 <sup>1</sup> / <sub>2</sub> Dec	
Armito Steel Corp (Un)	10	66 <sup>1</sup> / <sub>2</sub> 68 <sup>1</sup> / <sub>2</sub>	330	39 <sup>1</sup> / <sub>2</sub> Apr	67 <sup>1</sup> / <sub>2</sub> Dec	
Armour & Co (Ill) (Un)	5	25 25 <sup>1</sup> / <sub>2</sub>	2,457	12 <sup>1</sup> / <sub>2</sub> Dec	24 <sup>1</sup> / <sub>2</sub> Dec	
Armour & Co warrants (Un)	13 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>2</sub>	200	5 <sup>1</sup> / <sub>2</sub> Apr	12 <sup>1</sup> / <sub>2</sub> Dec	
Aspland Oil & Refining (Un)	1	19 19 <sup>1</sup> / <sub>2</sub>	637	15 Feb	19 <sup>1</sup> / <sub>2</sub> Dec	
Associated Dry Goods Corp	1	46 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>2</sub>	100	31 <sup>1</sup> / <sub>2</sub> Apr	46 <sup>1</sup> / <sub>2</sub> Dec	
Atchison Topeka & Santa Fe (Un)	10	42 <sup>1</sup> / <sub>2</sub> 42 <sup>1</sup> / <sub>2</sub>	3,095	17 <sup>1</sup> / <sub>2</sub> Jan	28 <sup>1</sup> / <sub>2</sub> Dec	
Atlantic Refining Co (Un)	10	44 <sup>1</sup> / <sub>2</sub> 45 <sup>1</sup> / <sub>2</sub>	335	34 <sup>1</sup> / <sub>2</sub> Mar	43 <sup>1</sup> / <sub>2</sub> Nov	
Atlas Corp (Un)	3	7 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>2</sub>	949	7 Jan	8 <sup>1</sup> / <sub>2</sub> Aug	
Warrants (Un)	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	1,000	4 Nov	10 <sup>1</sup> / <sub>2</sub> Aug	
Aveo Mfg Corp (Un)	3	11 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub>	4,682	5 <sup>1</sup> / <sub>2</sub> Apr	13 <sup>1</sup> / <sub>2</sub> Dec	
Baldwin-Lima-Hamilton Corp (Un)	13	14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	1,206	9 <sup>1</sup> / <sub>2</sub> Jan	14 <sup>1</sup> / <sub>2</sub> Nov	
Baltimore & Ohio RR (Un)	100	46 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>2</sub>	1,115	24 <sup>1</sup> / <sub>2</sub> Feb	44 <sup>1</sup> / <sub>2</sub> Dec	
Bandini Petroleum Co	1	4 4 <sup>1</sup> / <sub>2</sub>	3,470	2.85 Mar	6.75 Dec	
Bankline Oil Co	1	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	7,515	5 <sup>1</sup> / <sub>2</sub> Apr	7 <sup>1</sup> / <sub>2</sub> Aug	
Barnhart-Morrow Consolidated	1	1.00	83,044	21 <sup>1</sup> / <sub>2</sub> Jan	1.10 Dec	
Beckman Instrument Inc	1	37 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub>	456	18 <sup>1</sup> / <sub>2</sub> May	40 Dec	
Beech Aircraft Corp	1	29 29	237	18 <sup>1</sup> / <sub>2</sub> Feb	30 Nov	
Bell Aircraft Corp (Un)	1	20 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub>	220	16 <sup>1</sup> / <sub>2</sub> Mar	23 <sup>1</sup> / <sub>2</sub> Aug	
Bendix Aviation Corp (Un)	5	71 71	105	45 <sup>1</sup> / <sub>2</sub> Apr	73 <sup>1</sup> / <sub>2</sub> Dec	
Benguet Cons Inc (Un)	P 2	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	19,080	1 Jan	1 <sup>1</sup> / <sub>2</sub> Oct	
Bestall Gypsum Co (Un)	1	87 <sup>1</sup> / <sub>2</sub> 88 <sup>1</sup> / <sub>2</sub>	181	36 <sup>1</sup> / <sub>2</sub> Jan	77 <sup>1</sup> / <sub>2</sub> Dec	
Bethlehem Steel Corp (Un)	8	52 <sup>1</sup> / <sub>2</sub> 52 <sup>1</sup> / <sub>2</sub>	4,391	36 <sup>1</sup> / <sub>2</sub> Jan	54 <sup>1</sup> / <sub>2</sub> Oct	
Bishop Oil Co	2	—	1,149	10 <sup>1</sup> / <sub>2</sub> Dec	14 <sup>1</sup> / <sub>2</sub> Aug	
Black Mammoth Cons Min	5c	9c 9c	10,500	4 Jan	18c Jun	
Blue Diamond Corp	2	17 17	100	13 Aug	18 Nov	
Boeing Airplane Co (Un)	8	45 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>2</sub>	1,351	34 <sup>1</sup> / <sub>2</sub> Feb	58 Oct	
Boiss Chica Oil Corp	1	8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub>	9,375	5 <sup>1</sup> / <sub>2</sub> Dec	13 <sup>1</sup> / <sub>2</sub> Apr	
Bond Stores Inc (Un)	1	21 21 <sup>1</sup> / <sub>2</sub>	381	14 <sup>1</sup> / <sub>2</sub> Jan	21 <sup>1</sup> / <sub>2</sub> Nov	
Borg-Warner Corp (Un)	39 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>2</sub>	1,253	25 <sup>1</sup> / <sub>2</sub> Apr	39 Dec	
Broadway-Hale Stores Inc	10	39 39	1,416	19 <sup>1</sup> / <sub>2</sub> Feb	37 <sup>1</sup> / <sub>2</sub> Dec	
Bud Company	5	19 20 <sup>1</sup> / <sub>2</sub>	988	13 <sup>1</sup> / <sub>2</sub> Apr	20 <sup>1</sup> / <sub>2</sub> Dec	
Budget Finance Plan common	50c	7 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>2</sub>	251	6 <sup>1</sup> / <sub>2</sub> Jan	7 <sup>1</sup> / <sub>2</sub> July	
6% preferred	10	8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub>	116	7 <sup>1</sup> / <sub>2</sub> Jan	9 <sup>1</sup> / <sub>2</sub> Aug	
Bunker Hill Co (Un)	2.50	12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	1,075	9 <sup>1</sup> / <sub>2</sub> Jan	13 <sup>1</sup> / <sub>2</sub> Oct	
Burlington Industries Inc (Un)	1	14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	906	9 <sup>1</sup> / <sub>2</sub> Jan	15 <sup>1</sup> / <sub>2</sub> Oct	
Burroughs Corp	40 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub>	405	27 <sup>1</sup> / <sub>2</sub> Apr	42 <sup>1</sup> / <sub>2</sub> Dec	
Calaveras Cement Co	5	37 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub>	538	23 Jan	39 Oct	
California Ink Co	5.50	19 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub>	265	19 July	21 <sup>1</sup> / <sub>2</sub> Feb	
California Packing Corp	5	48 <sup>1</sup> / <sub>2</sub> 49	498	39 <sup>1</sup> / <sub>2</sub> Feb	55 Oct	
Canada Dry Corp (Un)	15 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	250	14 <sup>1</sup> / <sub>2</sub> Jan	20 <sup>1</sup> / <sub>2</sub> Nov	
Canadian Pacific Railway (Un)	25	29 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>2</sub>	180	23 <sup>1</sup> / <sub>2</sub> Feb	30 <sup>1</sup> / <sub>2</sub> Sep	
Capital Airline Inc (Un)	1	18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	856	14 Jan	19 <sup>1</sup> / <sub>2</sub> Dec	
Carrier Corp (Un)	10	44 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub>	360	37 <sup>1</sup> / <sub>2</sub> Jan	45 <sup>1</sup> / <sub>2</sub> Nov	
Case (J I) & Co (Un)	12.50	20 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub></sub>				

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958	
Par	Low	High	Low	High	Par	Low	High	Low	High	
Pacific Indemnity Co.	10	69 1/8 - 69 1/8	133	50 Jan 71 1/4 Dec	United Park City Mines Co (Un)	1	1 1/2 - 1 1/2	302	1 1/2 Jan 2 Oct	
Pacific Industries Inc.	2	5 1/4 - 5 1/2	7,410	3 1/2 Aug 6 Sep	U.S. Industries Inc common	1	10 1/4 - 10 1/2	367	8 1/2 Jun 11 1/2 Oct	
Pacific Lighting Corp common	*	53 1/4 - 53 1/2	1,468	40 1/4 Jan 54 Dec	U.S. Plywood Corp.	1	40 1/2 - 40 1/2	198	26 1/4 Apr 42 1/2 Nov	
84.50 preferred	*	88 1/2 - 88 1/2	110	87 1/2 Dec 90 Jan	U.S. Rubber (Un)	5	47 1/2 a - 47 1/2 a	2,599	31 1/2 Apr 47 1/2 Nov	
Pacific Northern Airlines	1	3 1/2 - 3 1/2	1,075	2 1/2 Jan 3 1/4 Dec	U.S. Smelt Refin & Mfg (Un)	50	34 1/2 - 36 1/2 a	190	27 1/4 Jan 40 Oct	
Pacific Oil & Gas Development	33 1/2 c	3.00 - 2.60	3,920	65c Feb 4 1/2 Nov	U.S. Steel Corp common	16 1/2	98 3/8 a - 98 3/8 a	2,792	51 1/2 Jan 97 1/2 Dec	
Pacific Petroleum Ltd.	1	19 1/2 a - 19 1/2 a	2,496	16 1/4 Apr 22 1/2 Oct	Universal Consol Oil	10	50 3/4 - 51	1,582	39 1/2 Feb 51 Dec	
Warrants	13 1/2 a	12 1/2 a - 13 1/2 a	110	10 1/2 Dec 10 1/2 Dec						
Pacific Tel & Tel common	100	147 1/2 a - 149 1/2 a	641	11 1/2 Jan 150 Dec	Vanadium Corp of America (Un)	1	37 3/8 a - 36 5/8 a	610	28 Apr 40 1/4 Oct	
Rights	*	15 1/2 a - 16 1/2 a	8,153	4 1/2 Dec 6 1/4 Dec	Victor Equipment Co.	1	32 - 32	118	22 1/2 May 32 1/2 Dec	
Pan American World Airways (Un)	1	22 1/2 - 23 1/2	1,012	13 1/2 a Jan 23 1/2 Nov	Washington Water Power	*	a 42 1/2 a - a 44 1/2 a	154	36 1/2 Jan 43 1/2 Dec	
Paramount Pictures Corp (Un)	*	46 1/2 a - 46 1/2 a	805	31 1/2 a Jan 47 1/2 Dec	Weill & Co (Raphael)	100	22 1/2 - 22 1/2	450	12 Jan 23 1/2 Nov	
Parke, Davis & Co (Un)	*	40 - 40	763	33 Nov 45 Dec	Westates Petroleum new com (Un)	2	9 1/2 - 9 1/2	123	7 1/2 Nov 12 1/2 Dec	
Penney (J C) Co (Un)	*	107 - 107	1,099	82 1/2 Jan 109 1/2 Dec	Preferred (Un)	1	13 3/8 a - 14 1/2 a	1,551	8 1/2 Mar 15 1/2 Dec	
Pennsylvania RR Co (Un)	50	19 1/2 a - 19 1/2 a	1,601	11 1/2 a Apr 19 1/2 Dec	West Coast Life Insurance (Un)	5	42 1/2 a - 44	2,120	34 Apr 45 1/2 Feb	
Pepsi-Cola (Un)	33 1/2 a	267 1/2 - 267 1/2	681	19 1/2 Jan 26 1/2 Nov	Western Air Lines Inc	1	27 1/2 - 27 1/2	296	19 1/2 May 27 1/2 Dec	
Pepsi-Cola United Bottlers	1	5 1/2 a - 6	4,383	2.00 Jan 6 Dec	Western Dept Stores	25c	13 1/2 a - 13 1/2 a	435	10 1/2 Jan 16 1/2 Nov	
Phelps Dodge Corp (Un)	12.50	60 1/2 a - 60 1/2 a	141	37 Jan 64 Nov	Western Pacific Ry Co	*	a 69 1/2 a - a 69 1/2 a	215	44 1/2 Jan 67 1/2 Dec	
Philco Corp (Un)	3	24 - 24	728	12 1/2 Jan 26 1/2 Dec	Western Union Telegraph (Un)	2.50	32 1/2 a - 32 1/2 a	135	15 1/4 Jan 34 Dec	
Phillips Petroleum Co.	5	48 - 48	1,797	36 1/2 Feb 49 Dec	Westinghouse Air Brake (Un)	10	32 1/2 a - 33 1/2 a	892	18 1/4 Jan 33 1/2 Dec	
Pioneer Mill Co Ltd (Un)	20	16 1/2 a - 16 1/2 a	100	15 Oct 18 May	Westinghouse Elec Corp (Un)	12.50	73 1/2 a - 73 1/2 a	722	55 1/2 a Jan 73 1/2 Dec	
Froster & Gamble Co (Un)	2	74 - 74	415	5 1/2 a Feb 78 1/2 Nov	Wheeling Steel Corp (Un)	10	54 1/2 a - 54 1/2 a	100	34 1/2 a Feb 54 1/2 Dec	
Puget Sound Pulp & Timber	3	18 - 18	150	14 1/2 Feb 19 1/2 Oct	Williston Basin Oil Exploration	100	14c - 12c	7,640	11c Feb 20c Aug	
Pullman Inc (Un)	*	57 1/2 a - 58 1/2 a	170	45 1/4 Jan 59 3/4 Nov	Worworth 'F. W. (Un)	10	53 3/8 a - 53 1/2 a	602	37 Jan 53 1/2 Dec	
Pure Oil Co (Un)	8	42 1/2 a - 44 1/2 a	960	29 1/2 Feb 44 1/2 Dec	Yellow Cab Co common	1	8 3/4 - 8 3/4	310	5 Mar 8 3/4 Dec	
Preferred	25	—	—	—	Preferred	25	—	24 - 24	70	20 Apr 24 1/2 Dec
Zenith Radio Corp (Un)	*	—	—	—	Zenith Radio Corp (Un)	1	200 - 200	227	72 Apr 20 Dec	
Radio Corp of America (Un)	*	47 1/2 a - 48	1,310	30 1/2 a Apr 48 Dec						
Rayonier Incorporated	1	22 - 22	1,465	14 1/4 Jan 23 1/2 Dec						
Raytheon Mfg Co (Un)	5	64 1/2 a - 67 1/2 a	954	21 1/2 Feb 68 1/2 Dec						
Reiter-Foster Oil Corp	50c	—	1,500	1 1/2 Jun 1 1/2 Nov						
Republic Aviation Corp (Un)	1	26 1/2 a - 26 1/2 a	175	17 1/2 Jan 29 1/2 Jun						
Republic Pictures (Un)	50c	—	9 - 9	201	5 1/4 Jan 9 1/2 Dec					
Republic Steel Corp (Un)	10	75 1/2 a - 75 1/2 a	738	38 1/2 Apr 76 Dec						
Reserve Oil & Gas Co	1	31 1/2 a - 31 1/2 a	4,052	13 1/2 Feb 32 Nov						
Revlon Inc	1	52 1/2 a - 54 1/2 a	432	26 1/2 Jan 54 1/2 Dec						
Rexall Drug Inc Co	2.50	—	32 - 32	1,031	8 1/2 Jan 32 1/2 Dec					
Reynolds Metals Co (Un)	1	75 1/2 a - 75 1/2 a	235	32 1/4 Jan 76 1/2 Dec						
Reynolds Tobacco class B (Un)	10	92 1/2 a - 92 1/2 a	345	64 Jan 90 1/2 Sep						
Rheem Manufacturing Co	1	19 1/2 a - 26	2,054	11 1/2 May 20 1/2 Dec						
Rice Ranch Oil Co	1	96c - 96c	1,500	80c Jan 1.00 Nov						
Richfield Oil Corp	*	100 - 100	304	54 Mar 109 1/2 Dec						
Rockwell-Standard Corp (Un)	5	29 1/2 a - 29 1/2 a	242	25 Apr 30 1/2 Nov						
Rohr Aircraft common new	1	22 1/2 a - 22 1/2 a	825	22 1/2 Dec 25 1/2 Dec						
Royal Dutch Petroleum Co (Un)	20 1/2	47 1/2 a - 48 1/2 a	2,205	37 1/2 Jan 53 1/4 Nov						
Ryan Aeronautical Co	1	36 1/2 a - 36 1/2 a	764	24 Jan 48 Dec						
Safeway Stores Inc	1.66%	40 1/2 a - 41 1/4 a	3,153	24 1/2 Jan 41 1/2 Dec						
St Louis-San Francisco Ry (Un)	*	20 1/2 a - 21 1/2 a	292	10 1/2 Feb 21 1/4 Oct						
St Regis Paper Co (Un)	5	44 1/2 a - 44 1/2 a	522	27 Jan 46 1/2 Dec						
San Diego Gas & Elec com	10	26 1/2 a - 26 1/2 a	315	20 1/2 Jan 26 1/2 Oct						
Sapphire Petroleum Ltd	1	1 1/2 a - 1 1/2 a	100	5 1/2 Jan 1 1/2 Dec						
Schenley Industries (Un)	1.40	44 1/2 a - 44 1/2 a	1,911	18 1/2 Jan 47 1/2 Dec						
Scott Paper Co	*	72 1/2 a - 73 1/2 a	230	55 1/2 Feb 57 1/2 Nov						
Seaboard Finance Co	*	24 1/2 a - 24 1/2 a	822	17 1/2 Jan 24 1/2 Dec						
Sears Roebuck & Co	3	39 1/2 a - 39 1/2 a	1,445	25 1/2 Jan 40 Dec						
Servel Incorporated (Un)	1	10 1/4 a - 10 1/4 a	400	4 1/2 Apr 11 Oct						
Shasta Water Co (Un)	2.50	65 1/2 a - 67 1/2 a	153	4 1/2 Mar 8 1/2 Nov						
Shell Oil Company	7.50	83 1/2 a - 84 1/2 a	545	59 1/2 Feb 84 1/2 Dec						
Shell Transport & Trading N Y shrs	*	20 1/2 a - 20 1/2 a	330	19 1/2 Aug 23 1/2 Oct						
Siegler Corp	1	27 1/2 a - 28 1/2 a	1,251	12 1/2 Jun 32 Dec						
Signal Oil & Gas Co class A	3	40 1/2 a - 40 1/2 a	7,661	32 Feb 54 Sep						
Sinclair Oil Corp (Un)	18	65 1/2 a - 65 1/2 a	625	46 1/2 Feb 65 1/2 Dec						
Smith-Corona-Merchant Inc	5	21 1/2 a - 21 1/2 a	264	17 1/2 July 22 1/2 Oct						
Sococo Mobil Oil Co (Un)	18	48 1/2 a - 48 1/2 a	4,640	45 Jan 52 1/2 Apr						
Solar Aircraft Co	1	21 - 21	155	15 1/2 Apr 21 1/2 Dec						
Southern Calif Edison Co common	25	59 - 59	1,064	49 Jan 61 Dec						
Original preferred	25	57 1/2 a - 57 1/2 a	40	51 1/2 Nov 57 1/2 Dec						
4.48% conv pfd	25	40 1/2 a - 40 1/2 a	189	42 1/2 Jan 50 1/4 Dec						
4.32% preferred	25	21 1/2 a - 21 1/2 a	635	21 Nov 24 1/4 Jan						
4.24% cum pfd										

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958		
	Par	Low	High	Low	High	Par	Low	High	Low	High	
Banque Provinciale (Canada) . . . . .	10	35	35 3/8	1,203	30 Sep 40 Nov	National Drug & Chemical com . . . . .	5	15 1/2	15 1/4	300	11 1/2 Jan 15 1/4 Oct
Rights . . . . .		4.50	4.40 4.65	7,355	4.40 Dec 4.80 Dec	National Steel Car Corp common . . . . .		16 1/2	16 1/2	4,195	11 1/2 Jan 15 1/4 Oct
Bathurst Power & Paper class A . . . . .		47 1/2	47 1/2 47 1/2	205	35 1/2 Mar 48 Sep	Noranda Mines Ltd . . . . .		52 1/2	51 1/2	1,610	35 1/4 Jan 35 1/4 Oct
Class B . . . . .		26 1/2	26 1/2	175	15 1/2 Apr 28 Oct	Ogilvie Flour Mills common . . . . .		10 1/2	10 1/2	980	26 Jan 46 Oct
Bell Telephone . . . . .	25	41 1/2	41 1/2	8,014	39 1/2 Jan 42 1/2 Sep	Ontario Steel Products common . . . . .		10 1/2	10 1/2	230	19 Jan 26 Dec
Bowater Corp 5 1/2% pfd . . . . .	50	49 1/2	49 1/2	50	45 Jan 50 Dec	Pacific Petroleums . . . . .	1	18 1/2	18 1/2	7,232	16 Nov 21 1/4 Oct
Bowater Paper . . . . .	6	6	6	8,286	3.50 Feb 6 1/2 Dec	Page-Hersey Tubes . . . . .		31 1/2	30 1/2	911	26 1/2 May 34 1/4 Aug
British American Traction Light & Power . . . . .		6 1/2	6 1/2	6,703	5 1/2 Aug 7 1/2 Aug	Penmans common . . . . .		12 1/2	12 1/2	135	23 July 4 Nov
British Amer Bank Note Co . . . . .		45	45	100	27 1/2 Jan 47 1/2 Nov	Placer Development . . . . .	1	10 1/2	10 1/2	95	8 Jan 10 1/2 Jan
British American Oil common . . . . .		40 1/2	38 1/2 40 1/2	7,083	33 1/2 Jan 44 1/2 Sep	Powell River Company . . . . .		30 1/2	30 1/2	2,040	28 1/2 Apr 39 1/2 Nov
British Columbia Elec 5 1/2% pfd . . . . .	50	49 1/2	49 1/2	50	48 1/2 Jan 53 July	Power Corp of Canada . . . . .		61 1/2	61 1/2	135	54 1/2 Feb 68 Aug
British Columbia Forest Products . . . . .		12 1/2	12 1/2	640	8 1/2 Jan 15 Nov	Premium Iron Ores . . . . .	20c	4.05	4.15	300	3.00 Feb 5.75 Oct
British Columbia Power . . . . .		35 1/2	35 1/2	36	4,075 35 1/2 Nov 43 1/2 Sep	Price Bros & Co Ltd common . . . . .		45 1/2	44 1/2	2,130	34 1/2 Jan 48 Nov
British Columbia Telephone . . . . .	25	42 1/2	43	1,627	39 1/2 Jan 44 1/2 Mar	4 1/2% preferred . . . . .	100	88	88	50	85 Jan 90 Apr
Bruck Mills Ltd class A . . . . .		13 1/2	13 1/2	1,200	9 1/2 Jan 14 1/2 Dec	Provincial Transport common . . . . .		13 1/2	13 1/2	260	11 1/2 Feb 14 Nov
Class B . . . . .		9	9	275	4 1/2 Mar 9 1/2 Dec	Quebec Natural Gas . . . . .	1	21	20	1,628	19 1/2 Dec 26 1/2 Sep
Building Products . . . . .		2.00	2.00	100	1.75 Mar 2.60 May	Quebec Power . . . . .		38 1/2	38 1/2	495	27 1/2 Jan 35 1/2 Dec
Calgary Power common . . . . .		38 1/2	39	100	36 1/2 Jan 45 Aug	Roe (A V) (Canada) common . . . . .		12 1/2	12 1/2	4,404	12 Oct 15 1/2 Jun
Preferred . . . . .		79 1/2	80	1,400	62 1/2 Jan 80 Sep	Rolland Paper class A . . . . .		22	22	500	14 Mar 23 1/2 Aug
Canada Cement common . . . . .	100	100	100	15	97 Jan 105 1/2 Sep	Royal Bank of Canada . . . . .	10	75 1/2	73 1/2	1,648	53 Mar 78 Dec
61 1/20 preferred . . . . .		35	34 1/2	35	883 24 1/2 Feb 35 Aug	Royalite Oil Co Ltd common . . . . .		10 1/2	10 1/2	1,250	9 1/2 Nov 14 1/2 Feb
Canada Iron Foundries common . . . . .	20	28	27 1/2	28	26 1/2 Jan 34 1/2 Sep	St Lawrence Corp common . . . . .		16 1/2	16 1/2	5,152	12 Apr 18 Nov
Canada Malting 4 1/2% pfd . . . . .	10	35 1/4	35 1/4	775	25 Jan 36 1/2 Nov	Salada-Shirriff-Horsey common . . . . .		29 1/2	30	235	14 Jan 30 1/2 Dec
Canada Steamship common . . . . .	25	25	25	425	24 1/2 Apr 25 1/2 Oct	Shawinigan Water & Power common . . . . .		34	33 1/2	35	3,256 23 1/2 Jan 25 Dec
Canadian Bank of Commerce . . . . .		42	39	42	35 1/2 Jan 43 1/2 Nov	Series A 4 1/2% preferred . . . . .	50	42	44	650	40 Dec 48 1/2 Jun
Rights . . . . .		54 1/2	54 1/2	2,258	40 1/2 Jan 61 1/2 Dec	Series B 4 1/4% . . . . .	50	43 1/2	45 1/2	25	45 1/2 Dec 51 1/2 May
Canadian Breweries common . . . . .		4.60	4.40	16,975	4.40 Dec 4.95 Dec	Sherwin Williams of Canada com . . . . .		a46	a46	30	33 Jan 46 Sep
Preferred . . . . .		35 1/2	34 1/2	1,822	25 Jan 36 Oct	Sicks' Breweries 6% preferred . . . . .	5	4.90	4.90	200	4.90 Nov 5 1/2 Sep
Canadian British Aluminum . . . . .		35 1/2	35 1/2	100	25 1/2 Jan 36 Nov	Simpsons . . . . .		32 1/2	32 1/2	1,685	16 1/2 Mar 23 1/2 Dec
Class B warrants . . . . .		12 1/2	12 1/2	100	11 1/2 Apr 13 1/2 Sep	Southam Co . . . . .		65	63	700	38 Jan 63 Dec
Canadian Bronze common . . . . .		25	25	250	20 Apr 27 Feb	Steel Co of Canada . . . . .		70	68 1/2	4,025	45 1/2 Jan 70 Oct
Canadian Celanese common . . . . .		20	19	2,540	13 Feb 19 1/2 Nov	Steinberg's class A . . . . .		24 1/2	22	19,076	21 1/2 Dec 25 1/2 Dec
Canadian Chem & Cellulose . . . . .		8 1/2	8 1/2	300	4.80 Mar 8 1/2 Nov	Toronto-Dominion Bank . . . . .		52 1/4	51 1/4	300	38 1/2 Mar 52 1/2 Nov
Canadian Cottons common . . . . .		7 3/4	7 3/4	150	5 Mar 11 1/2 Sep	Rights . . . . .		3.60	3.45	5,610	2.65 Oct 3.70 Nov
Canadian Fairbanks Morse com . . . . .		26 1/2	26 1/2	100	15 1/2 Jan 29 1/2 Nov	Trans-Canada Pipeline . . . . .		30	27 1/2	30	8,468 20 Jan 38 1/2 Oct
Canadian Husky . . . . .		a12	a12 1/2	57	9.70 Mar 15 1/2 Sep	Triad Oils . . . . .		4.85	4.85	2,800	4.10 Dec 5.00 Jan
Canadian Hydrocarbons . . . . .		7 1/2	7 1/2	55	6 1/2 Jan 8 1/2 Sep	United Steel Corp . . . . .		10 1/2	10 1/2	1,465	10 1/2 Nov 15 1/2 Oct
Canadian Industries common . . . . .		16 1/2	16 1/2	2,772	15 Feb 18 July	Walker Gooderham & Worts . . . . .		34 1/2	32 1/2	2,538	25 1/2 Jan 34 1/2 Nov
Preferred . . . . .		79	79	25	80 Jan 83 July	Webb & Knapp (Canada) Ltd . . . . .	1	3.90	3.75	1,750	2.15 Jan 4.70 Nov
Canadian International Power . . . . .		a23	a24	180	16 Jan 27 Nov	Weston (Geo) class A . . . . .		33 1/2	31 1/2	900	22 Jan 35 1/2 Dec
Canadian Pacific Railway . . . . .		47	46	507	45 1/2 Sep 48 May	Warrants . . . . .		14 1/4	14 1/4	100	10 May 14 1/2 Dec
Canadian Petrofina Ltd preferred . . . . .	10	28 1/2	28 1/2	715	23 1/2 Apr 30 1/2 Aug	Class B . . . . .		34	34 1/2	300	24 1/2 Feb 35 1/2 Nov
Canadian Vickers . . . . .		13 1/2	12 1/2	2,025	21 1/2 Jan 30 1/2 Sep	4 1/2% preferred . . . . .	100	90	90	50	88 Jan 103 1/2 Mar 126 1/2 Jun
Cockshutt Farm Equipment . . . . .		22	22	300	21 1/2 Jan 30 May	Zellers Limited common . . . . .		a36	a36	25	26 1/2 Jan 25 1/2 Dec
Coghlin (B J) . . . . .		13 1/2	13 1/2	750	8 Jan 14 1/2 Oct						
Consolidated Mining & Smelting . . . . .		15	15	375	13 Feb 20 Nov						
Consolidated Textile . . . . .		20 1/2	20 1/2	3,811	16 1/2 Jan 23 1/2 Oct						
Consumers Glass . . . . .		2.50	2.50	500	2.00 Feb 3.50 Apr						
Corby's class A . . . . .		34	33 1/2	34	78 23 Jan 33 1/2 Nov						
Crown Cork & Seal Co . . . . .		a18 1/2	a19 1/2	100	16 1/2 Apr 20 Nov						
Crown Zellerbach class A . . . . .		60	60	50	43 Feb 60 Oct						
Distillers Seagrams . . . . .	3	32 1/2	33 1/8	3,707	25 1/2 Jun 34 1/2 Nov						
Dome Petroleum . . . . .		2.50	11 1/14	300	7.75 Jan 13 1/2 Oct						
Dominion Bridge . . . . .		21 1/2	21	1,960	20 Oct 24 Jun						
Dominion Coal 6% preferred . . . . .	25	19 1/2	19 1/2	45	7 1/2 Feb 12 Apr						
Dominion Corsets . . . . .		19 1/4	19 1/4	200	13 Jan 19 1/4 Dec						
Dominion Dairies 5% pfd . . . . .		42									

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958
	Par	Low High	Low High	Low High
Bluewater Oil & Gas Ltd	1	70c 72c	3,000	70c Nov 30c Mar
Bonavue Oil & Refining Corp	1	35c 30½c	41,866	12c Jan 34c Nov
Bornite Copper Corp	1	71½c 72c	9c	27,800 7c Jan 24c May
Bouzan Mines Ltd	1	61c 61c	2,030	40c Mar 93c Oct
Burnt Hill Tungsten Mines Ltd	1	10c 11c	4,400	8½c July 21c Jan
Calgary & Edmonton Corp Ltd	1	287n 287n	29½c 45c	17½c Feb 30½c Oct
Calumet Uranium Mines Ltd	1	5c 5½c	7,000	4c Jan 96c Feb
Campbell Chibougamau Mines Ltd	1	7.80 6.75	7.80 2,625	3.95c Feb 9.25 Oct
Canada Oil Lands Ltd	1	1.70 1.70	1,000	1.70 Dec 2.50 Sep
Canadian Colloids Resources Ltd com	3	4.50 4.50	1,900	4.00 Jan 5.50 Feb
Canadian Devonian Petroleum Ltd	1	5.35 5.35	203	5.05 Apr 6.00 Oct
Canadian Homestead Oils Ltd	10c	1.78 1.80	2,700	1.55 Dec 2.40 Feb
Canadian Nickel Mines Ltd	1	6c 6c	13,500	3c Nov 33c Jan
Can-Met Explorations Ltd	1	1.19 1.19	1,000	1.07 Oct 1.77 Feb
Canarco Explorations Ltd	1	10c 10c	17c 14,700	12c Oct 74c July
Canubia Mines Ltd	1	9c 7c	9c 13,700	4c Sep 15c Oct
Capital Lithium Mines Ltd	1	8½c 13c	14,291	6c Dec 17½c Jan
Cartier Quebec Explorations Limited	1	25c 22c	25c 4,000	15c Oct 27c Nov
Central-Del Rio Oils Ltd	1	7.80 7.90	700	6.20 Feb 9.50 July
Chibougamau Jacutet Ltd	75c	.65c .65c	500	33c Jan 70c Oct
Cleveland Copper Corp	1	13c 12c	14c 12,000	7½c Jan 18c July
Compagnie Mineure L'Ungava	1.50	15c 15c	15c 11,000	8c Dec 55c Jan
Consol Bi-Ore Mines Ltd	1	5½c 5½c	1,000	3c Aug 9c Jan
Consol Central Cadillac Mines Ltd	1	7c 6½c	7c 2,000	5c Nov 9c Jan
Consolidated Denison Mines Ltd	1	13c 14	1.950	10½c Jan 16½c Jun
Consolidated Halliwell Ltd	1	63c 56c	63c 11,000	26c Feb 94c July
Consolidated Monpas Mines Ltd	1	8c 8c	8c 500	5c Mar 10c July
Consolidated Quebec Yellowknife Mines Ltd	1	6c 5½c	6c 3,300	4½c Feb 13c July
DeCoursey-Brewis Minerals Ltd	1	33c 33c	1,000	30½c Nov 33c Dec
Dolshan Mines Ltd	1	6c 6c	36,500	5c Dec 47c July
Dome Mines Ltd	1	17½c 18½c	1,260	11c Jan 18½c Dec
East Sullivan Mines Ltd	1	2.10 2.15	200	1.41 May 3.00 Oct
Empire Oil & Minerals Inc	1	8c 8c	4,000	8c Nov 17c May
Fab Metal Mines Ltd	1	15c 9½c	15c 6,000	8c Jun 13c May
Falconbridge Nickel Mines Ltd	1	827½c 827½c	35	21c Apr 30 Nov
Fano Mining & Exploration Inc	1	7½c 7½c	6c 9,000	2c May 11c Jan
Fatima Mining Co Ltd	1	90c 89c	90c 3,000	50c Sep 1.35 Nov
Fon-ka Mines (1945) Ltd	1	4½c 4½c	1,000	3c Jan 6c Jan
Fundy Bay Copper Mines Ltd	1	5½c 5c	13,000	5½c Jan 13c Jan
Futurity Oils Ltd	1	85c 75c	85c 11,700	39c Feb 1.05 Aug
Gaspe Oil Ventures Ltd	1	4c 4c	5c 7,400	2c Oct 9c Jan
Giant Yellowknife Gold Mines Ltd	1	7.20 7.30	7.30 1,700	6.25 Apr 7.30 Dec
Golden Age Mines Ltd	1	39c 37c	94c 53,100	20c May 94c Dec
Gu-Por Uran Mines & Metals Ltd	1	6½c 6c	8c 8,000	4c Jan 10½c Nov
Gunnar Mines Ltd	1	418½c 418½c	56	13½c Jan 19½c Jun
Haitian Copper Corp Ltd	1	4c 4½c	21,000	2½c Jan 9c July
Hollinger Consol Gold Mines Ltd	1	32½c 30½c	32½c 5,705	20½c Jan 30½c Dec
International Ceramic Mining Ltd	1	15c 15c	15c 4,000	13c Dec 69c Feb
Iso Uranium Mines	1	48c 43c	48c 20,100	25c Jan 58c Oct
Israel Continental Oil Co Ltd	1	12c 14c	12c 1,500	12c Dec 40c Jan
Kerr-Addison Gold Mines Ltd	1	19½c 20½c	1,100	15c Jan 20½c Dec
Kontiki Lead & Zinc Mines Ltd	1	6c 6½c	2,000	5c Jan 9c Jan
Labrador Min & Explor Co Ltd	1	27½c 24½c	27½c 4,625	15c Feb 25½c Nov
Lingside Copper Mining Co Ltd	1	4c 4c	4c 26,500	4c Jan 8c July
Lithium Corp of Canada Ltd	1	10c 10c	1,000	8c Nov 18c Feb
Louvicourt Goldfield Corp	1	10c 10c	1,000	7c Dec 16c Jan
Maritime Mining Corp Ltd	1	1.10 1.10	1.10 500	42c Feb 1.37 Oct
Marpic Exploration Ltd	1	17c 17c	20c 16,700	10c Sep 45c Feb
McIntyre-Porcupine Mines Ltd	5	85½c 85½c	94½c 125	68½c Jan 94½c Dec
Merrill Island Mining Ltd	1	1.05 95c	1.05 13,100	62c Feb 1.50 Oct
Mid-Chibougamau Mines Ltd	1	40c 45c	1,000	31c Sep 65c Jan
Molybdenite Corp of Canada Ltd	1	70c 30c	5,600	70c Dec 1.25 Feb
Monpre Mining Co Ltd	1	8½c 8½c	100	15c Oct 65c Jun
Montgary Explorations Ltd	1	69c 63c	75c 103,750	40c July 89c Apr
Nealer Mines Ltd	1	10c 10c	1,000	3c July 16c Dec
New Calumet Mines Ltd	1	29c 29c	4,500	29c July 42c July
New Formaque Mines Ltd	1	8c 8½c	8c 8,500	6c Apr 14c Feb
New Goldite Mines Ltd	1	1c 8c	8c 1,000	5½c Apr 14c Oct
New Hosco Mines Limited	1	1.07 1.07	200	85c Dec 6.65 July
New Jack Lake Uranium Mines Ltd	1	5c 5½c	21,900	5c Dec 9c Jan
New Mylanaque Explorations Ltd	1	1.29 1.30	22,000	13c Jun 1.46 May
New Pacific Coal & Oils Ltd	20c	80c 83c	2,700	75c Nov 1.46 May
New Santiago Mines Ltd	50c	8c 7c	8c 20,875	4c Feb 13½c May
New Spring Coulee Oil & Minerals Ltd	1	3c 5c	17,000	1c Dec 30c Feb
New West Amulet Mines Ltd	1	48c 46c	50c 64,900	9c Jun 50c Dec
Nocana Mines Ltd	1	7c 7c	3,000	4c Mar 15½c July
North American Rare Metals Ltd	1	44½c 44½c	200	40c Dec 1.55 Feb
Northspan Uranium Mines Ltd	1	2.12 2.12	2,000	1.93 Oct 4.55 Feb
Obalski (1945) Ltd	1	18c 14½c	20c 82,600	6c Feb 18c Mar
Okatai Oils Ltd	90c	1.17 1.15	1.20 10,300	1.07 Oct 1.58 Feb
Opemiska Explorers Ltd	1	22c 16c	22c 11,500	15c Mar 31c Oct
Opemiska Copper Mines (Quebec) Ltd	1	9.25 9.00	9.25 2,650	5.90 Feb 10½c Oct
Orchan Uranium Mines Ltd	1	1.19 1.06	1.24 67,400	10c Apr 2.75 Oct
Paudash Lake Uranium Mines Ltd	1	42c 40c	43c 7,750	33c Jan 82c May
Pennbec Mining Corp	2	33c 33½c	33½c 1,600	15c Feb 40c Nov
Phillips Oil Co Ltd	1	1.30 1.30	1,000	70c Jan 1.55 Sep
Pitt Gold Mining Co Ltd	1	4c 4½c	33,000	2c Jan 6c Jan
Porcupine Prime Mines Ltd	1	9½c 9½c	10c 6,500	5c Feb 19c Aug
Portage Island (Chib) Mines Ltd	1	1.04 45c	1.05 251,825	10c Jan 97c Dec
Prova Gas Producers Ltd	1	3.00 3.05	3.05 1,400	2.44 Feb 3.50 Sep
Quebec Chibougamau Goldfields Ltd	1	51c 45c	51c 7,000	34c Jan 70c Oct
Quebec Cobalt & Exploration Ltd	1	2.00 1.69	2.00 19,800	1.27 Dec 2.00 Dec
Quebec Copper Corp Co Ltd	1	24c 24c	500	24c Apr 46c Mar
Quebec Labrador Development Co Ltd	1	6½c 6½c	2,000	6c Sep 10c Jan
Quebec Lithium Corporation	1	4.65 5.10	7,500	3.70 Sep 6.00 Jan
Quebec Oil Development Ltd	1	5c 4c	5c 10,600	4c July 6c Jan
Quebec Smelting Refining Ltd	1	23c 21c	25c 6,100	16c Feb 31c Oct
Ranger Oil (Canada) Limited	1	2.19 2.19	2.19 300	2.10 Sep 2.50 Oct
Red Crest Gold Mines	1	4½c 4c	4½c 6,500	4c Nov 6½c Oct
Rexspan Uranium & Metals Mining Co Ltd	1	39c 39c	39c 1,500	30c Jan 71c Apr
Rowan Consolidated Mines Ltd	1	11c 11c	1,000	11c Dec 11c Dec
St Lawrence River Mines Ltd	1	3.45 3.40	3.55 6,800	1.00 Sep 3.90 Dec
Sherritt-Gordon Mines Ltd	1	4.00 3.95	4.10 2,400	3.90 Apr 4.90 Oct
Stadacona Mines (1944) Ltd	1	10c 10c	91	14c Sep 25c Mar
Standard Gold Mines Ltd	1	10c 10c	1,000	7c Dec 20c Jun
Steep Rock Iron Mines Ltd	1	13½c 12½c	13½c 4,300	8½c Feb 14½c Oct
Sullivan Cons Mines Ltd	1	2.00 2.00	2.25 1,900	1.75 May 2.40 Oct
Tache Lake Mines Ltd	1	20c 18½c	20c 6,500	8c Mar 28c Aug
Tazim Mines Ltd	1	21c 18c	21c 16,200	13c May 35c July
Tib Exploration Ltd	1	20c 18½c	20c 23,300	8c Jan 30c Nov
Titan Petroleum Corp	1	79c 67c	79c 98,800	30c Mar 1.26 Jan
Trebor Mines Ltd	1	5c 5c	6c 10,100	4c Sep 13c Jan
Trojan Consolidated Mines Ltd	1	13c 13c	18c 6,266	7c Dec 24c May
United Asbestos Corp Ltd	1	6.50 6.50	1,000	5.00 Jan 7.65 Oct
United Oils Ltd	1	2.50 2.35	2.54 7,800	1.65 Apr 2.64 Feb
Valor Lithium Mines Ltd	1	6c 7½c	5,600	4c Oct 8c Sep
Vanguard Explorations Ltd	1	15c 15c	1,000	10c Oct 1.80 Jun
Virginia Mining Corp	1	15c 18c	20,100	14c Sep 37c Feb
Wooden Pyrite & Copper Corp Ltd	1	25c 25c	26c 13,500	18c Mar 27c Oct
Westburne Oil Co Ltd	1	90c 90c	1,200	6

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958				
Cable Mines Oils	1	19c	17 1/2c - 19c	18,752	12c Jan	40c July	Par	35 1/2c	35 1/2c - 35 1/2c	1,762	29 Jan	37 1/2c Oct	
Cademet Mines	1	21c	18c - 21c	26,325	20c Dec	29c Nov	Consumers Gas Co common	4.10	4.00 - 4.10	5,100	22 Jan	5.05 Nov	
Calmita Petroleum	25c	85c	72c - 85c	36,060	45c Jan	90c Aug	Conwest Exploration	6 1/4	6 1/4 - 6 1/4	125	4 1/2 Mar	7 1/2c Nov	
Calgary & Edmonton	•	29 1/2c	26 1/2c - 29 1/2c	4,401	17 1/2c Feb	31 Oct	Copp Clark Publishing	32c	24c - 33 1/2c	28,800	15c Mar	40c Oct	
Calgary Power common	•	79 1/2c	79 - 80	1,025	62 1/2c Jan	80 Sep	Copper Corp Ltd	14c	12 1/2c - 14c	17,000	7c Jun	23c Oct	
Campbell Chibougamau	1	7.60	6.65 - 7.80	11,450	3.95 Feb	9.80 Oct	Copper-Man Mines	2.01	1.79 - 2.05	34,905	1.05 Feb	2.40 Oct	
Campbell Red Lake	1	11 1/2c	10 1/2c - 11 1/2c	3,935	5.15 Jun	11 1/2c Dec	Copper Rand Chibou	16 1/2c	15 - 16 1/2c	60	16 1/2c Jan	19 Dec	
Canada Bread common	•	4.90	4.90	500	3.25 Jun	5.00 Oct	Corby Distillery class B	•	11	11 1/2c	295	10 1/2c July	12 July
Canada Cement common	•	34 1/2c	35	543	25 Jan	35 Oct	Cosmos Imperial	1	49c - 55c	13,548	33c Jan	78c Jan	
Canada Crushed Cut Stone	20	27 1/2c	27 1/2c - 28	150	27 Jan	29 1/2c Jun	Coulee Lead Zinc	1	8 1/2c - 8 1/2c	1,600	6c Jun	10c July	
Canada Iron Foundries common	10	35	35 1/2c	1,330	6 Feb	12 1/2c Oct	Cournor Mining	•	1.00 - 1.07	200	55c July	1.10 Oct	
4 1/4c preferred	100	96	98	53	92 1/2c Feb	36 1/2c Nov	Cowichan Copper	50c	3.00 - 3.00	400	2.10 Oct	3.10 Dec	
Canada Life Assurance	10	205	205	10	125 Jun	200 Dec	Craigmont Mines	3.00	4.75 - 4.85	1,983	3.40 Mar	4.85 Dec	
Canada Malting common	•	70	70	200	50 1/2c Nov	70 Oct	Cree Oil of Canada	1.90	1.82 - 1.95	8,375	1.50 Nov	2.20 Jan	
Canada Oil Lands	•	1.66	1.75	5,120	1.50 Mar	2.50 Jun	Crestarum Mines	1	10 1/2c - 12c	2,925	7 1/2c Jan	13c July	
Warrants	750	750	750	2,317	65c Dec	Crestbrook Timber common	•	1.85 - 1.85	200	1.25 Apr	1.90 Jan		
Canada Packers class A	•	52 1/2c	54	250	35 Jan	54 Dec	Croinor Pershing	1	8 1/2c - 9 1/2c	6,500	6c Mar	14c July	
Class B	•	50	49	50	125	34 Feb	Crown Zellerbach	5	53 1/2c - 55 1/2c	150	43 Apr	56 1/2c Nov	
Canada Permanent Mtge	10	69 1/2c	60 1/2c	422	52 Oct	Crowpat Minerals	1	11c - 12c	16,200	6 1/2c Jun	21c July		
Canada Safeway Ltd preferred	100	90	90	45	88 Jan	Cusco Mines	1	17 1/2c - 18c	54,150	7 1/2c Jan	30c July		
Canada Southern Oils warrants	60c	50c	60c	3,100	50c Nov	Daering Explorers	1	34c - 35c	23,925	15c Jun	90c July		
Canada Southern Petroleum	1	3.50	3.30 - 3.70	2,200	2.70 Nov	Daragon Mines	1	35c - 36c	40,025	12c Jan	65c July		
Canada Steamship Lines common	•	41 1/2c	40 - 41 1/2c	937	32 Jan	Davis Leather	•	4.00 - 4.00	1,000	3.15 Nov	4.00 Dec		
Canadian Astoria Minerals	1	91 1/2c	89 1/2c	4,167	5c Apr	Decoursey Brewis Mining	1	27c - 35c	19,600	22 1/2c Apr	40c Oct		
Canadian Bakeries	•	9	9	100	8 1/2c Nov	Deer Horn Mines	1	17 1/2c - 18c	9,000	10 1/2c Jun	25c July		
Canadian Bank of Commerce	20	54 1/2c	54 1/2c	4,240	40 1/2c Jan	Deldona Gold Mines	1	14c - 14c	7,033	7 1/2c Jan	20c Nov		
Rights	4.55	4.40	4.55	31,155	4.40 Dec	Delhite Mines	1	70c - 80c	30,500	46c Apr	83c Dec		
Canadian Breweries common	•	35 1/2c	34 1/2c - 35 1/2c	3,965	25 Jan	Devon Palmer Oils	25c	1.25 - 1.40	35,810	96c Jan	1.62 May		
Preferred	24	35 1/2c	34 1/2c - 35 1/2c	255	25 1/2c Jan	Distillers Seagrams	2	33 1/2c - 33	5,653	25 1/2c Jan	34 1/2c Nov		
Canadian Br Alm class A warrants	4.50	4.35	4.50	535	2.90 Apr	Dome Mines	•	18 1/2c - 19	14,283	11 1/2c Jan	19 Dec		
Class B warrants	•	3.75	4.00	640	3.25 Dec	Dome Petroleum	2.50	11 1/2c - 11	3,125	7.70 Jan	13 1/2c Oct		
Canadian Canners class A	•	14 1/2c	14 1/2c - 15 1/2c	805	13 May	Dominion Bridge	•	21 1/2c - 22	1,110	19 1/2c Nov	24 Jun		
Canadian Celanese common	•	19 1/2c	19 1/2c	1,483	13 Feb	Dominion Dairies common	•	8 1/2c - 8 1/2c	136	6 Dec	10 Dec		
8 1/2c preferred	25	30	30	90	28 1/2c Mar	Preferred	35	25 - 25	25	17 Mar	25 Dec		
Canadian Chemical & Cellulose	•	8 1/2c	8 1/2c - 8 1/2c	1,360	4.75 Mar	Rights	•	81c - 81c	200	81c Dec	81c Dec		
Canadian Chieftain Pete	•	1.53	1.35 - 1.55	17,650	80c Apr	Dominion Electrohome Indus	•	25 - 25	175	11 May	26 1/2c Dec		
Canadian Collieries common	3	4.50	4.40 - 4.50	2,425	4 1/2c Jan	Dominion Foundry & Steel common	42 1/2c	41 - 42 1/2c	5,544	23 1/2c Jan	41 1/2c Dec		
Preferred	1	—	70c - 70c	3,750	66c Oct	Dominion Magnesium	11 1/2c	10 1/2c - 11	1,355	9 Aug	15 Oct		
Canadian Curtis Wright	•	3.00	2.90 - 3.10	14,070	1.35 Aug	Dominion Steel & Coal common	19 1/2c	19 1/2c - 20 1/2c	175	18 1/2c Jan	24 Oct		
Canadian Devonian Petroleum	•	5.65	5.20 - 5.70	14,655	5.00 Apr	Dominion Stores	83 1/2c	83 1/2c - 84 1/2c	1,231	50 Jan	85 Dec		
Canadian Dredge & Dock	•	27	24 1/2c - 27 1/2c	4,405	15 Jan	Dominion Tar & Chemical common	14 1/2c	14 1/2c - 14 1/2c	1,405	10 Jan	15 Nov		
Canadian Dyne Mines	1	50c	50c - 60c	22,485	48c Dec	Dominion Textile common	9 1/2c	9 1/2c - 9 1/2c	345	7 1/2c Feb	10 1/2c Nov		
Canadian Export Gas & Oil	16 1/2c	2.45	2.25 - 2.45	12,514	1.40 Feb	Dominion Woolens	•	20c - 20c	350	19c Nov	50c Feb		
Canadian Fairbanks Morse common	—	26 1/2c	26 1/2c - 27 1/2c	50	15 Feb	Donada Mines	1	12c - 13c	30,400	8c Jan	25 1/2c Nov		
Canadian Gen Securities "A"	•	19 1/2c	19 1/2c - 19 1/2c	200	16 Mar	Dow Brewery	•	40 - 40	100	30 Jan	41 Sep		
Canadian High Crest	20c	60c	55c - 60c	18,050	23c Sep	Duvan Copper Co Ltd	1	18 1/2c - 19 1/2c	15,400	11c Jun	29c Oct		
Canadian Homestead Oils	10c	1.30	1.75	6,541	62c Dec	Duver Oils & Minerals	1	14 1/2c - 15c	27,450	7c Mar	18c Nov		
Canadian Husky Oil	1	13 1/2c	12 - 13 1/2c	12,100	9.55 Mar	East Amphi Gold	1	14c - 15c	13,400	6 1/2c Mar	29c Oct		
Warrants	•	8.00	6.90	905	9.25 Sep	East Malarctic Mines	1	1.35 - 1.52	59,256	1.30 Mar	1.39 July		
Canadian Hydrocarbon	•	7 1/2c	7 1/2c - 7 1/2c	1,135	5 1/2c Jan	East Sullivan Mines	1	2.10 - 2.10	7,390	1.40 May	2.70 Oct		
Canadian Industries common	•	16 1/2c	16 1/2c - 16 1/2c	1,898	15 Apr	Eastern Metals	1	7c - 8c	22,300	7c July	14c Oct		
Preferred	50	—	78 1/2c - 78 1/2c	100	78 Jan	Economic Investment Trust	10	39 - 39	10	31 Jan	40 Oct		
Canadian Malaritic Gold	•	79c	77c - 84c	56,200	19c Jan	Eddy Match Co	•	23 - 27 1/2c	300	24 Aug	28 Dec		
Canadian North Inca	1	21 1/2c	21 1/2c - 23c	4,300	14c Jan	Eddy Paper class A	20	56 - 57	75	37 1/2c Jan	57 Dec		
Canadian Northwest Mines	•	75c	56c - 78c	54,625	27c Jun	Elder Mines	1	86c - 87c	102,150	26c Jan	1.02 May		
Canadian Oil Cos common	•	28	27 - 28 1/2c	2,541	23 1/2c Apr	Eldrich Mines common	1	33c - 34c	18,600	19c Jan	42c Aug		
5% preferred	100	99	99	5	97 1/2c Jan	El Sol Mining Ltd	1	10c - 10 1/2c	20,128</				

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1958				
	Par	Low	High	Low		Par	Low	High	Low				
Hasaga Gold Mines	1	19 1/2	18 1/2 to 19 1/2	6,100	12 1/2 Apr	21 1/2 July	Midwest Industries Gas	• 1.35	1.35 to 1.50	28,600	1.25 Jan	2.15 Aug	
Head of Lakes Iron	1	—	10c to 10c	1,000	6c Apr	12c Nov	Warrants	• 34c	34c to 34c	500	32c Dec	68c Aug	
Headway Red Lake	1	52c	46c to 52c	40,300	33c Jan	79c Jan	Mill City Petroleum	• 29 1/2c	29c to 31c	29,921	19c Apr	36c Dec	
Heath Gold Mines	1	8 1/2c	8c to 10c	64,500	6c Jan	10c July	Milliken Lake Uranium	• 2.39	2.25 to 2.49	29,445	1.77 Jan	3.15 Jun	
Hees (Geo H) & Co.	•	67 1/2	61 1/2 to 7	2,210	1.00 Oct	7.00 Dec	Milton Brick	• —	2.85 to 2.85	100	1.95 Jan	3.20 May	
Heva Gold Mines	1	5 1/2c	5 1/2c to 5 1/2c	6,300	4 1/2c Jan	8c Nov	Mindamar Metals Corp.	• 8c	6c to 8c	5,750	6c Dec	13c Nov	
Highland Bell	1	1.61	1.61 to 1.65	700	1.10 Jan	1.74 Dec	Min Ore Mines	• 13 1/2c	13c to 13 1/2c	965	9.10 Jan	15 1/2 Nov	
Highwood Sarcee Oils	20c	27c	27c to 27c	1,000	17c Jun	30c Feb	Molsons Brewery new class A	• 22 7/8	22 7/8 to 23	812	21 Nov	23 3/4 Dec	
Hinde & Dauch Canada	•	—	49 1/2c to 49 1/2c	60	39 1/2c Apr	50 1/2c Sep	New class B	• 22 3/4c	22 3/4c to 23	286	21 1/4 Nov	24 Dec	
Hollinger Consol Gold	•	32 1/2	30 1/2 to 32 1/2	3,830	20 1/2 May	31 1/2c Dec	Molybdenum Corp.	• 36 1/2	36 1/2 to 36 1/2	200	15 1/2 Feb	36 Dec	
Horne Oil Co Ltd	•	—	—	—	—	—	Warrants	• 22	22 to 22	130	7 Jan	21 Dec	
Class A	•	20 3/8	18 1/2 to 20 3/8	16,727	14 Apr	23 July	Monarch Knitting common	• 61 1/2c	61 1/2c to 61 1/2c	100	3.25 Jan	5 1/2 Apr	
Class B	•	20 3/8	18 1/2 to 20 3/8	7,182	13 1/2 Apr	21 1/2 July	Monetta Porcupine	• 68c	65c to 69c	22,215	62c Apr	90c Dec	
Howard Smith Paper common	•	40	40 to 40 1/4	260	25 1/2 Jan	40 1/2 Dec	Montreal Locomotive Works	• 17 1/2c	17 1/2c to 17 1/2c	720	14 1/2 Apr	18 1/2 Nov	
Hoyle Mining	•	4.25	4.10 to 4.45	7,720	3.05 Mar	5.25 Oct	Moore Corp common	• 91	90 to 91 1/4	1,401	64 Feb	91 1/4 Dec	
Hudson Bay Mining & Smelting	•	58 1/4	56 to 58 1/4	2,005	39 1/4 Apr	62 Oct	Mt Wright Iron	• 1	54c to 74c	343,706	47c Oct	82c Aug	
Hudson Bay Oil	19 1/4	18 1/2 to 19 1/4	5,072	15 1/2 Mar	23 3/4 July	Multi Minerals	• 1	46c to 46c	10,300	41c Apr	80c Sep		
Hugh Pan Porcupine	1	—	17 1/2c to 20 1/2c	6,900	15c Apr	28c Jun	Nama Creek Mines	• 1	20c	16c to 20c	42,245	15c Dec	36c Feb
Humber Oils	1	2.00	1.92 to 2.00	6,600	77c Jan	2.08 Oct	National Drug & Chemical common	• 15 1/2c	15 1/2c to 15 1/2c	310	11 1/2 Jan	16 Nov	
Huron & Erie Mtge	20	49	47 to 50	323	32 Jan	50 Dec	National Explorations Ltd.	• —	8 1/2c to 9 1/2c	11,500	8c Dec	26c May	
Imperial Bank	10	62 1/2	61 1/2 to 62 1/2	1,320	43 1/2 Jan	67 Nov	National Petroleum	• 25c	29c to 34c	2,500	1.50 Jan	3.50 Dec	
Imperial Investment class A	•	12 1/2	12 1/2 to 12 1/2	645	6 1/2 Jan	14 Sep	National Steel Car	• 16 1/2c	16 1/2c to 17 1/2c	1,274	17 Dec	23 1/2 May	
\$1.40 preferred	25	21 1/2	21 1/2 to 21 1/2	10	22 Dec	23 1/2 Nov	Nealon Mines	• 12c	7c to 13 1/2c	251,200	4 1/2c Apr	13c Nov	
Imperial Life Assurance	10	77 1/2	77 1/2 to 78	110	49 Feb	80 Apr	Nestle Labine Uranium	• 31c	26 1/2c to 31c	14,500	22c Jan	44c Aug	
Imperial Oil	•	45 1/2	43 1/2 to 45 1/2	10,944	38 1/2 Feb	47 1/2 Oct	New Alger Mines	• 8 1/2c	7c to 8 1/2c	13,000	6c Jan	14c July	
Imperial Tobacco of Canada ordinary	• 14	13 1/2	13 1/2 to 14	905	12 1/2 Jan	14 1/2 Jun	New Athona Mines	• 48c	34c to 48c	86,575	19c Jan	69c July	
6% preferred	4.86 1/2	6	6 to 6	50	5 1/2 Dec	New Bidlamique Gold	• —	6c to 7 1/2c	4,300	4c Apr	9 1/2c Dec		
Indian Lake Gold	1	6c	6c to 6c	9,850	5c July	New Bristol Oils	• 20c	7 1/2c to 9 1/2c	41,312	4c Apr	35c Feb		
Industrial Accept Corp Ltd common	• 39 1/2	39	39 to 40	2,050	25 1/2 Jan	40 1/2 Dec	New Calumet Mines	• 33c	30c to 33c	4,900	18c Mar	62c July	
Warrants	• 15	14 1/2	13 1/2 to 15 1/2	2,440	6 1/2 Jan	15 1/2 Dec	New Chamberlain Petroleum	• 50c	1.17 to 1.20	2,225	1.01 Jan	1.35 Sep	
\$4 1/2 preferred	100	—	90 to 90	120	89 Dec	New Concord Develop.	• —	12c to 13c	9,675	12c Dec	33c Feb		
Ingles (John) & Co.	•	4.90	4.75 to 4.95	5,065	2.70 Jan	5 1/2 Oct	New Continental Oil of Canada	• 49c	39c to 50c	44,609	25c Jan	50c Sep	
Inland Cement Co pfd.	10	17 1/2	17 1/2 to 17 1/2	499	10 1/2 Feb	18 1/2 Nov	New Davies Pete	• 60c	21c to 22c	12,600	16c May	31c Oct	
Inland Natural Gas common	1	7 1/2	7 to 7 1/2	3,625	5 1/2 Jan	9 Oct	New Delhi Mines	• 26c	26c to 26c	21,600	24c Dec	57c Apr	
Warrants	2.90	2.80	2.80 to 2.90	935	2.50 Aug	New Dickenson Mines	• 2.51	2.40 to 2.67	34,875	1.85 Aug	2.67 Dec		
Inspiration Min & Dev	1	65c	56c to 65c	5,900	40c May	87c Oct	New Goldyne Mines	• 9c	8c to 9c	6,575	4 1/2c Jan	15c Oct	
International Nickel Co common	• 85 1/2	83 1/2	83 1/2 to 85 1/2	4,808	69 1/2 Apr	91 Oct	New Harricana	• —	13c to 14c	4,000	11c Mar	20c Jan	
International Petroleum	•	42 1/2	42 1/2 to 42 1/2	235	31 1/2 Feb	55 July	New Hosco Mines	• 1.17	1.00 to 1.20	2,225	1.01 Jan	1.35 Sep	
International Ranwick Ltd.	• 31 1/2c	29 1/2c	29 1/2c to 31 1/2c	58,701	18 1/2 Jan	72c July	New Jason Mines	• 1.17	1.00 to 1.19	96,000	13c Mar	7.25 July	
Interprovincial Bldg Credits com	• 9 1/2	9 1/2	9 1/2 to 9 1/2	359	9 1/2 Jun	11 1/2 Dec	New Kelore Mines	• 11c	9c to 11c	12,000	6c Feb	15c Aug	
Rights	90c	90c	90c to 90c	1,300	9c Dec	New Newlund Mines	• 34c	25 1/2c to 35c	68,600	12c May	47c Oct		
Interprovincial Pipe Line	• 49 1/2	49	49 to 50	4,895	36 1/2 Jan	56 1/2 Oct	New Manitoba Mining & Smelting	• 1.30	1.18 to 1.36	325,289	13c Jun	1.61 Nov	
Investors Syndicate common	25c	27	26 1/2 to 27	200	12 Jan	22 1/2 Nov	New Mylamacue Exploration	• 8 1/2c	7c to 8 1/2c	6,000	4 1/2c Jan	13c Sep	
Class A	25c	22	21 1/2 to 22 1/2	2,655	9 1/2 Jan	23 Dec	New Northworth Gold Mines	• 1.25	12 1/2c to 13c	23,950	5c Aug	11c July	
Irish Copper Mines	1	2.44	2.26 to 2.47	12,100	53c Jan	2.95 Oct	New Rouyn Merger	• 12c	8c to 12c	20,000	4 1/2c Sep	12c Nov	
Iron Bay Mines	1	2.20	2.00 to 2.20	1,050	1.40 Mar	2.34 Oct	New Superior Oils	• 1.25	1.15 to 1.30	4,499	1.00 Oct	1.60 Nov	
Jack Waite Mining	20c	15 1/2c	15 1/2c to 15 1/2c	2,500	12c July	26c Aug	Nickel Mining & Smelting	• 66c	61c to 66c	11,262	6c Dec	1.01 Aug	
Jaye Exploration	•	47c	41c to 49c	27,625	35c Dec	94c July	Nickel Rim Mines Ltd.	• 1.06	85c to 106	7,640	57c May	1.51 Jan	
Jefferson Lake	1	10 1/2	10 to 10 1/2	775	6 July	12 1/2 Nov	Nipissing Mines	• 2.50	2.28 to 2.50	12,345	1.18 Jun	2.49 Dec	
Jellies Mines (1939)	•	14c	13c to 14c	56,000	10c Sep	23c Jan	Nisto Mines	• 7c	6c to 7c	2,500	5c Feb	7c Jan	
Jouburk Gold Mines	1	25c	22 1/2c to 25 1/2c	150,000	10 1/2c Jan	25c Dec	Nor Acme Gold	• 17c	14 1/2c to 17c	6,000</			

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Par	Friday Last	Week's Range of Prices	Sales for Week	Range for Year 1958		Par	Friday Last	Week's Range of Prices	Sales for Week	Range for Year 1958	
					Low	High					Low	High
Preston East Dome	1	6.60	6.35 6.60	1,500	4.05 Jan	7.05 Jun					31 1/2 Jan	45 1/2 Sep
Pronto Uranium Mines	1	4.85	4.65 4.95	9,555	3.80 Apr	6.25 Nov					60c Oct	1 45 July
Prospectors Airways	•	1.10	1.05 1.14	8,900	75c Jan	1.33 May					20 1/4 Jan	38 3/4 Oct
Provo Gas Producers Ltd	•	3.15	2.98 3.20	34,175	2.41 Mar	4.00 Sep					12 1/2 Dec	23.285 9 1/2 Nov
Purdex Minerals Ltd	1	10c	8c 12c	93,000	5c May	37c Aug					13c Jan	30c July
Quebec Ascot Copper	1	60c	57c 62c	193,753	9c Mar	74c Dec					13c Oct	45 1/2 Sep
Quebec Chibougamau Gold	1	52c	43c 52c	56,230	34c Jan	71c Oct					16 1/2 Dec	18 1/2 Aug
Quebec Copper Corp	1	27c	23c 27c	13,550	23c Apr	50c Oct					24c Jan	26c Dec
Quebec Labrador Develop	1	6c	5c 6 1/2c	21,100	5c Dec	10c Jan					6.85	6.25 6.85
Quebec Lithium Corp	1	4.75	3.90 5.05	11,800	3.70 Sep	6.15 Jan					1.99	1.60 1.99
Quebec Manitou Mines	1	16c	12c 16c	19,200	10c Apr	25c Aug					50	55 56
Quebec Metallurgical	•	83c	75c 83c	72,183	70c Jan	1.55 Jan					55	30
Quebec Natural Gas	1	21	19 1/2c 21	2,369	19 1/2c Dec	26 1/2 Sep					55	30
Queenston Gold Mines	1	17 1/2c	17c 18c	15,600	13c Jan	31c Sep					55	30
Quemont Mining	•	11 1/2c	11 1/2c 12	2,330	7.50 Jan	13 1/2 Oct					55	30
Quonto Petroleum	1	8 1/2c	8 1/2c 8 1/2c	500	8c Dec	15c Jan					55	30
Radiore Uranium Mines	1	47c	44c 49c	16,450	34c Nov	85c July					50	40
Rainville Mines Ltd	•	47c	47c 47c	1,000	17c Feb	55c Oct					50	40
Ranger Oil	•	2.15	2.01 2.15	1,905	1.60 Apr	2.75 Oct					40c	39c 40c
Rayrock Mines	1	72c	65c 75c	58,625	65c Dec	1.18 Feb					2.60	2.30 2.53
Reef Explorations	1	6 1/2c	6c 7c	7,500	5 1/2c Dec	10c Jan					85c	80c 85c
Renable Mines	1	—	1.30 1.32	1,200	1.25 Jan	1.65 May					97c	95c 1.02
Rexspar Uranium	1	40c	36c 40c	13,500	24c Jan	71c May					63 1/2c	7c 3,000
Richwell	1	1.19	1.08 1.25	26,072	80c Dec	1.56 July					28 1/2	27 1/2 7,238
Rio Rupununi Mines	1	13c	12 1/2c 13c	4,000	5 1/2c Jan	13 1/2c Dec					2.00	2.00 2.00
Rio Athabasca Uranium	1	66c	58c 66c	20,250	31c Apr	74c Aug					1.40	1.35 1.44
Robertson Mfg Sl1 pid	•	—	17 1/2c 17 1/2c	100	16 1/2c Jun	17 1/2c Dec					—	—
Roche Mines	1	22c	20c 22c	115,200	9c Jan	28c July					2.25	2.25 2.40
Rockwin Mines	1	37c	32c 39c	44,880	28c Feb	1.30 July					6.40	6.15 6.40
Rocky Petroleum Ltd	50c	10c	10c 11 1/2c	14,616	9c Apr	29 1/2c Jan					34 3/8	32 1/2 34 3/8
Roe (A V) Can Ltd	•	12 1/2c	12 1/2c 12 1/2c	6,965	12 Oct	15 1/2c Jun					12c	10c 6,600
Preferred	100	100	99 1/2c 100	149	98 Jan	106 Sep					10c	8 1/2c 10c
Rowan Consol Mines	1	12c	10 1/2c 12 1/2c	26,000	6c Jan	21c Oct					10 1/2c	10 1/2c 230
Royal Bank of Canada	10	75 3/4	73 1/4 75 3/4	1,496	53 Mar	77 3/4 Dec					32 1/2	32 1/2 160
Isolalite Oil common	•	11 1/2c	10 11 1/2c	2,205	9.75 Nov	14 1/2 Jan					11	10 1/2c 11 1/2c
Preferred	25	22	22 22	25	19 1/2 Nov	28 1/2 Feb					4.40	4.50 1.155
Russell Industries	•	10 1/2c	10 1/2c 10 1/2c	650	7 Feb	11 1/2 May					18 1/4	18 1/4 110
Ryanor Mining	1	—	11 1/2c 11 1/2c	500	9c Jun	12c Aug					1.42	1.29 1.42
St. Lawrence Corp com	3	16 1/2c	16 1/2c 16 1/2c	4,800	12 Apr	18 Nov					27c	25c 27c 20,350
5% preferred	100	93 1/2	95 1/4 98 1/2	150	95 Jan	100 Nov					2c	1 1/2c 3c 4,700
St. Maurice Gas	1	55c	37c 1.00	15,800	47c Apr	1.35 Oct					1.00	90c 1.00
Salada-Shirriff-Horsey common	•	29 1/2	29 1/2 30	2,920	13 1/2 Jan	31 1/2 Dec					35 1/4	33 35 1/4
5 3/4% series B pref	25	53 1/2	52 1/2 53 1/2	285	25 1/2 Jan	56 Dec					14 1/2	13 14 1/2
Warrants	14 1/2	14 1/2 15	30	3.30 Jan	16 1/2 Dec					100	106 106 15	
San Antonio Gold	1	65c	56c 65c	17,408	40c Apr	75c Jun					8 1/4	8 1/4 900
Sand River Gold	1	14c	13 1/2c 14 1/2c	12,200	9c Mar	20c July					17c	17c 18c 31,100
Sapphire Petroleum	1	1.35	1.26 1.35	41,700	50c Jan	1.54 Dec					7 1/2c	7 1/2c 2,000
Debentures	54	54	64	180	28 Mar	66 Dec					14c	15c 2,000
Satellite Metal	1	60c	58c 60c	4,875	34c Aug	62c Nov					21c	18c 9,944
Scurry Rainbow Oils Ltd	50c	1.95	1.78 2.00	9,620	1.05 Nov	2.35 Mar					90c	85c 90c 17,100
Security Freehold	•	6.80	6.50 6.80	2,635	4.10 Jan	7.45 Sep					1.85	1.75 6,360
Shawinigan Water & Power com	•	34 1/4	33 1/2 35	1,595	24 Jan	35 1/4 Dec					5 1/2c	5 1/2c 6,500
Class A preferred	50	42 1/4	42 1/4 270	42 1/4 Dec	48 1/2 Jun	42 1/4 Dec					7c	5c 42,400
Sheep Creek Gold	50c	1.25	1.34	400	30c Apr	1.34 Dec					14 1/2	14 1/2 230
Sheritt Gordon	1	4.15	3.95 4.20	40,840	3.90 Apr	4.90 Oct					32 1/2	32 1/2 160
Sicks Breweries common	•	33 1/2	32 33 1/2	910	21 1/2 Jan	34 Sep					11	10 1/2c 11 1/2c
Voting trust	•	32 1/2	32 1/2 32 1/2	190	21 Jan	33 1/2 Dec					4.40	4.50 1.155
6% preferred	5	4.95	4.95	200	4.90 Nov	5 1/4 Oct					1.42	1.29 1.42
Sigma Mines Quebec	1	4.35	4.00 4.35	2,300	3.65 Jan	4.75 May					27c	25c 27c 20,350
Silver Miller Mines	1	50c	55c 50c	47,420	23c Jan	83c Apr					20c	10c 13,000
Silver Standard Mines	50c	18c	16c 18c	4,900	13c Jan	24c July					7c	7c 4,500
Silverwood Dairies class A	•	11 1/2c	11 1/2c 11 1/2c	210	10 1/2c Jan	12 Nov					1.05	86c 1.09 115,350
Simpsons Ltd												

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 2

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	
Aerox Corp.	1	6 <sup>1</sup> / <sub>2</sub>	6 <sup>7</sup> / <sub>8</sub>	Grinnell Corp.	195	—
Air Products Inc.	1	36 <sup>3</sup> / <sub>4</sub>	39	Grolier Society	1	29
American Box Board Co.	1	35 <sup>1</sup> / <sub>2</sub>	38	Gulf Interstate Gas common	5	17 <sup>1</sup> / <sub>4</sub>
Amer. Cement Corp.	5	26	27 <sup>3</sup> / <sub>8</sub>	Gulf Sulphur Corp.	10c	5 <sup>3</sup> / <sub>8</sub>
Amer. Commercial Barge Line	5	20 <sup>3</sup> / <sub>8</sub>	21 <sup>7</sup> / <sub>8</sub>	Gustin-Bacon Mfg Corp.	2.50	33 <sup>3</sup> / <sub>4</sub>
American Express Co.	10	58 <sup>1</sup> / <sub>2</sub>	61 <sup>1</sup> / <sub>2</sub>	Hagan Chemicals & Controls	1	71 <sup>1</sup> / <sub>2</sub>
Amer. Hospital Supply Corp.	4	63 <sup>1</sup> / <sub>2</sub>	66 <sup>1</sup> / <sub>4</sub>	Haloil Xerox Inc.	5	91
American-Marietta Co.	2	40	42 <sup>3</sup> / <sub>8</sub>	Hanna (M A) Co class A com	10	130
American Pipe & Const Co.	1	33 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	Class B common	10	133
Amer. Research & Develop.	1	37	40 <sup>3</sup> / <sub>8</sub>	Hearst Cons Publications cl A	25	13 <sup>1</sup> / <sub>2</sub>
Amer-Saint Gobain Corp.	7.50	23 <sup>1</sup> / <sub>4</sub>	25 <sup>3</sup> / <sub>8</sub>	Helene Curtis Ind class A	1	9
A M P Incorporated	1	23 <sup>1</sup> / <sub>2</sub>	25 <sup>3</sup> / <sub>8</sub>	High Voltage Engineering	1	49
Amplex Corp.	50c	63 <sup>1</sup> / <sub>2</sub>	66 <sup>3</sup> / <sub>8</sub>	Hoover Co class A	2	25 <sup>1</sup> / <sub>2</sub>
Anheuser-Busch Inc.	4	22 <sup>1</sup> / <sub>8</sub>	23 <sup>3</sup> / <sub>8</sub>	Houston Natural Gas	29 <sup>1</sup> / <sub>8</sub>	31
Arden Farms Co common	1	18	19 <sup>3</sup> / <sub>8</sub>	Houston Oil Field Mat.	1	73 <sup>1</sup> / <sub>8</sub>
Partic preferred	*	55 <sup>1</sup> / <sub>2</sub>	59	Hudson Pulp & Paper Corp.	—	—
Arizona Public Service Co.	5	41 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>8</sub>	Class A common	1	30 <sup>1</sup> / <sub>2</sub>
Arkansas Missouri Power Co.	22 <sup>3</sup> / <sub>8</sub>	23 <sup>7</sup> / <sub>8</sub>	Hugoton Gas Trust "units"	11	11 <sup>3</sup> / <sub>4</sub>	
Arkansas Western Gas Co.	5	25 <sup>1</sup> / <sub>2</sub>	27 <sup>3</sup> / <sub>8</sub>	Hugoton Production Co.	1	77 <sup>1</sup> / <sub>2</sub>
Art Metal Construction Co.	10	32	34 <sup>3</sup> / <sub>8</sub>	Husky Oil Co.	1	8 <sup>1</sup> / <sub>2</sub>
Associated Spring Corp.	10	18	19 <sup>1</sup> / <sub>4</sub>	Indian Head Mills Inc.	1	35
Avon Products Inc.	10	82 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>8</sub>	Indiana Gas & Water Co.	24 <sup>3</sup> / <sub>8</sub>	26 <sup>1</sup> / <sub>4</sub>
Acetec Oil & Gas Co.	1	17 <sup>1</sup> / <sub>8</sub>	18 <sup>3</sup> / <sub>8</sub>	Indianapolis Water Co.	10	22 <sup>5</sup> / <sub>8</sub>
Bates Mfg Co.	10	8 <sup>5</sup> / <sub>8</sub>	9 <sup>1</sup> / <sub>4</sub>	International Textbook Co.	68	73 <sup>3</sup> / <sub>8</sub>
Baxter Laboratories	1	43 <sup>1</sup> / <sub>2</sub>	46 <sup>7</sup> / <sub>8</sub>	Interstate Bakeries Corp.	1	28 <sup>1</sup> / <sub>2</sub>
Bayless (A J) Markets	1	23 <sup>3</sup> / <sub>8</sub>	25 <sup>3</sup> / <sub>8</sub>	Interstate Motor Freight Sys.	11	12
Bell & Gossett Co.	10	12 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	Investors Diver Services Inc.	5	18 <sup>1</sup> / <sub>2</sub>
Bemis Bros Bag Co.	25	38	Interstate Securities Co.	5	18 <sup>1</sup> / <sub>2</sub>	
Beneficial Corp.	1	14 <sup>3</sup> / <sub>8</sub>	15 <sup>7</sup> / <sub>8</sub>	Class A common	1	182
Berkshire Hathaway Inc.	5	77 <sup>1</sup> / <sub>2</sub>	8 <sup>6</sup> / <sub>8</sub>	Iowa Public Service Co.	5	18 <sup>1</sup> / <sub>4</sub>
Beryllium Corp.	*	37 <sup>3</sup> / <sub>4</sub>	40 <sup>9</sup> / <sub>16</sub>	Iowa Southern Utilities Co.	15	28 <sup>1</sup> / <sub>4</sub>
Black Hills Power & Light Co.	1	31	33 <sup>1</sup> / <sub>4</sub>	Jack & Heintz Inc.	1	12
Black Sivalls & Bryson Inc com	1	24	25 <sup>5</sup> / <sub>8</sub>	Jamaica Water Supply	38	40 <sup>7</sup> / <sub>8</sub>
Bowser Inc \$1.20 preferred	25	17 <sup>3</sup> / <sub>8</sub>	Jefferson Electric Co.	15	11 <sup>7</sup> / <sub>8</sub>	
Brown & Sharpe Mfg Co	10	27	29 <sup>3</sup> / <sub>8</sub>	Jervis Corp.	1	4 <sup>1</sup> / <sub>4</sub>
Brush Beryllium Co.	1	17 <sup>1</sup> / <sub>2</sub>	18 <sup>7</sup> / <sub>8</sub>	Jessop Steel Co.	1	14 <sup>1</sup> / <sub>2</sub>
Buckeye Steel Castings Co.	*	28 <sup>3</sup> / <sub>8</sub>	31 <sup>1</sup> / <sub>8</sub>	Kaiser Steel Corp common	1	52 <sup>1</sup> / <sub>2</sub>
Bullock's Inc.	10	50	53 <sup>1</sup> / <sub>2</sub>	Kalamazoo Veg Parchment Co.	10	39 <sup>1</sup> / <sub>2</sub>
Burney Corp.	1	13 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	Kansas-Nebraska Natural Gas	5	37 <sup>7</sup> / <sub>8</sub>
California Oregon Power Co.	20	35 <sup>3</sup> / <sub>8</sub>	37 <sup>3</sup> / <sub>8</sub>	Kearney & Trecker Corp.	3	8 <sup>7</sup> / <sub>8</sub>
California Water Service Co.	25	47 <sup>1</sup> / <sub>2</sub>	50 <sup>7</sup> / <sub>8</sub>	Kellogg Co.	50c	36 <sup>1</sup> / <sub>2</sub>
Calif Water & Telep Co.	12 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	26	Kendall Co.	16	49
Canadian Delhi Oil Ltd.	10c	8	8 <sup>3</sup> / <sub>8</sub>	Kennametal Inc.	10	24
Canadian Superior Oil of Calif.	1	20 <sup>1</sup> / <sub>2</sub>	21 <sup>7</sup> / <sub>8</sub>	Kentucky Utilities Co.	10	36 <sup>1</sup> / <sub>8</sub>
Carmon Mills class B com	25	62	66 <sup>1</sup> / <sub>2</sub>	Ketchum Co Inc.	1	12 <sup>5</sup> / <sub>8</sub>
Carlisle Corp.	1	15	16 <sup>1</sup> / <sub>2</sub>	Keystone Portland Cem Co.	3	38 <sup>1</sup> / <sub>2</sub>
Carpenter Paper Co.	1	37 <sup>3</sup> / <sub>4</sub>	40 <sup>3</sup> / <sub>8</sub>	Koehring Co.	5	15 <sup>5</sup> / <sub>8</sub>
Ceco Steel Products Corp.	10	29	31 <sup>1</sup> / <sub>8</sub>	L-O-F Glass Fibres Co.	5	20 <sup>3</sup> / <sub>4</sub>
Cedar Point Field Trust cfts.	5	5 <sup>5</sup> / <sub>8</sub>	6 <sup>1</sup> / <sub>2</sub>	Landers Frary & Clark	25	18 <sup>1</sup> / <sub>4</sub>
Central Electric & Gas Co.	3 <sup>1</sup> / <sub>2</sub>	21 <sup>7</sup> / <sub>8</sub>	Lanolin Plus	1c	5 <sup>1</sup> / <sub>2</sub>	
Central Ill Elec & Gas Co.	10	35 <sup>3</sup> / <sub>8</sub>	Lau Blower Co.	1	4 <sup>1</sup> / <sub>4</sub>	
Central Indiana Gas Co.	5	15 <sup>1</sup> / <sub>2</sub>	16 <sup>5</sup> / <sub>8</sub>	Liberty Loan Corp.	1	45 <sup>1</sup> / <sub>2</sub>
Central Louisiana Electric Co.	50 <sup>1</sup> / <sub>2</sub>	54	25 <sup>1</sup> / <sub>2</sub>	Lilly (Eli) & Co Inc com cl B.	5	84
Central Maine Power Co.	10	25 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	Ling Electronics	50c	17 <sup>3</sup> / <sub>8</sub>
Central Public Utility Corp.	6	27 <sup>1</sup> / <sub>2</sub>	29 <sup>5</sup> / <sub>8</sub>	Lone Star Steel Co.	1	30 <sup>3</sup> / <sub>4</sub>
Central Soya Co.	*	69 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>4</sub>	Lucky Stores Inc.	1/4	22
Central Telephone Co.	10	25	26 <sup>3</sup> / <sub>4</sub>	Ludlow Mfg & Sales Co.	25 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>4</sub>
Central Vt Pub Serv Corp.	6	21 <sup>3</sup> / <sub>8</sub>	22 <sup>3</sup> / <sub>4</sub>	Macmillan Co.	1	31 <sup>1</sup> / <sub>2</sub>
Chattanooga Gas Co.	1	5 <sup>7</sup> / <sub>8</sub>	6 <sup>1</sup> / <sub>2</sub>	Madison Gas & Electric Co.	16	49 <sup>1</sup> / <sub>4</sub>
Citizens Util Co com cl A	33 <sup>1</sup> / <sub>2</sub> c	24 <sup>1</sup> / <sub>2</sub>	Maremont Auto Prods Inc.	1	23 <sup>1</sup> / <sub>2</sub>	
Common class B	33 <sup>1</sup> / <sub>2</sub> c	23 <sup>3</sup> / <sub>8</sub>	Marlin-Rockwell Corp.	1	18 <sup>1</sup> / <sub>8</sub>	
Clinton Engines Corp.	1	6 <sup>3</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>8</sub>	Marmon Herrington Co Inc.	1	13 <sup>1</sup> / <sub>4</sub>
Coastal States Gas Prod.	1	18	19 <sup>1</sup> / <sub>4</sub>	Marquardt Aircraft	1	48 <sup>1</sup> / <sub>2</sub>
Cohlins Radio Co A com	1	22 <sup>3</sup> / <sub>8</sub>	24 <sup>3</sup> / <sub>8</sub>	Maryland Shipbldg & Dry Co.	50c	32
Class B common	1	22 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	Maxxon (W L) Corp.	3	11 <sup>1</sup> / <sub>2</sub>
Colonial Stores Inc.	2	25 <sup>3</sup> / <sub>8</sub>	27 <sup>3</sup> / <sub>8</sub>	Miles Laboratories Inc.	2	58 <sup>1</sup> / <sub>4</sub>
Colorado Interstate Gas Co.	5	54 <sup>3</sup> / <sub>8</sub>	56 <sup>1</sup> / <sub>2</sub>	Minneapolis Gas Co.	1	30 <sup>5</sup> / <sub>8</sub>
Colorado Milling & Elev Co.	1	25 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	Mississippi Shipping Co.	5	14 <sup>3</sup> / <sub>8</sub>
Colorado Oil & Gas Corp com	3	16	17 <sup>1</sup> / <sub>2</sub>	Miss Valley Barge Line Co.	1	16
\$1.25 conv preferred	25	25 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	Mississippi Valley Gas Co.	5	25
Commonwealth Gas Corp.	1	8 <sup>1</sup> / <sub>8</sub>	9	Missouri Utilities Co.	1	25 <sup>3</sup> / <sub>4</sub>
Connecticut Light & Power Co.	24 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	Metropolitan Broadcasting	1	14 <sup>1</sup> / <sub>4</sub>	
Consol Freightways	2.50	19 <sup>3</sup> / <sub>8</sub>	Michigan Gas Utilities Co.	5	21 <sup>1</sup> / <sub>2</sub>	
Consolidated Rock Products	5	14	15 <sup>3</sup> / <sub>8</sub>	Miehle-Gross-Dexter Inc.	—	—
Continental Transp Lines Inc.	9 <sup>5</sup> / <sub>8</sub>	10 <sup>1</sup> / <sub>2</sub>	Class A common	7 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	
Copeland Refrigeration Corp.	1	16 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>4</sub>	Miles Laboratories Inc.	2	61 <sup>1</sup> / <sub>2</sub>
Craig Systems Inc.	1	6 <sup>3</sup> / <sub>8</sub>	7 <sup>1</sup> / <sub>2</sub>	Minneapolis Gas Co.	1	30 <sup>5</sup> / <sub>8</sub>
Cross Company	5	29	31 <sup>1</sup> / <sub>2</sub>	Mississippi Shipping Co.	5	14 <sup>3</sup> / <sub>8</sub>
Cummins Engine Co Inc.	5	64 <sup>1</sup> / <sub>2</sub>	68 <sup>1</sup> / <sub>2</sub>	Miss Valley Barge Line Co.	1	16
Cutter Laboratories com vtg	1	12 <sup>1</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>4</sub>	Missouri-Kansas Pipe Line Co.	5	25
Common Ltd vtg	1	12 <sup>1</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>4</sub>	Missouri Utilities Co.	1	25 <sup>3</sup> / <sub>4</sub>
Danly Machine Specialties	5	10 <sup>3</sup> / <sub>4</sub>	11 <sup>5</sup> / <sub>8</sub>	Mountain Fuel Supply Co.	10	26 <sup>7</sup> / <sub>8</sub>
Darling (L A) Co.	1	10 <sup>1</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>2</sub>	National Aluminate Corp.	2/2	42 <sup>1</sup> / <sub>2</sub>
De						

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 2

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.93	2.12	Intl Resources Fund Inc	1c	4.20	4.59
Affiliated Fund Inc	1.25	7.17	7.76	Investment Co of America	1	10.31	11.27
American Business Shares	1	4.26	4.55	Investment Trust of Boston	1	11.40	12.46
American Mutual Fund Inc	1	8.91	9.74	Intel Fund Inc	1	33.44	34.11
Associated Fund Trust	•	1.59	1.75	Johnston (The) Mutual Fund	1	42.24	—
Atomic Dev'l Mut Fund Inc	1	5.55	6.06	Keystone Custodian Funds	—	—	—
Axe-Houghton Fund "A" Inc	1	5.73	6.23	B-1 (Investment Bonds)	1	24.16	25.21
Axe-Houghton Fund "B" Inc	5	8.43	9.16	B-2 (Medium Grade Bonds)	1	22.60	24.65
Axe-Houghton Stock Fund Inc	1	4.28	4.68	B-3 (Low Priced Bonds)	1	16.05	17.51
Axe-Science & Electronics Corp	1c	12.01	13.05	B-4 (Discount Bonds)	1	10.10	11.03
Axe-Templeton Growth Fund	—	—	K-1 (Income Pfd Stocks)	1	9.33	10.18	
Canada Ltd	1	28.37	31.01	K-2 (Speculative Pfd Stocks)	1	13.42	14.65
Blue Ridge Mutual Fund Inc	1	12.94	14.07	S-1 (High-Grade Com Stk)	1	18.86	20.57
Bond Inv Tr of America	—	20.47	27.01	S-2 (Income Com Stocks)	1	12.28	13.41
Boston Fund Inc	1	17.92	19.37	S-3 (Speculative Com Stk)	1	14.12	15.41
Broad Street Investment	—	25.42	27.48	S-4 (Low Priced Com Stks)	1	11.60	12.66
Bullock Fund Ltd	1	13.53	14.83	Keystone Fund of Canada Ltd	1	12.55	13.58
California Fund Inc	1	7.64	8.35	Knickerbocker Fund	1	5.85	6.14
Canada General Fund— (1954) Ltd	1	14.41	15.58	Knickerbocker Growth Fund	1	6.52	7.16
Canadian Fund Inc	1	18.41	19.92	Lazard Fund Inc	1	16	16 1/4
Canadian International Growth Fund Ltd	1	8.39	9.17	Lexington Trust Fund	25c	12.30	13.44
Century Shares Trust	1	27.65	28.89	Lexington Venture Fund	1	11.71	12.80
Chase Fund of Boston	1	10.43	11.95	Life Insurance Investors Inc	1	18.82	20.51
Chemical Fund Inc	50c	19.89	21.50	Life Insurance Stk Fund Inc	1	6.48	7.08
Christiana Securities Corp	100	14.100	14,600	Loomis Sayles Mutual Fund	•	a46.07	—
7% preferred	100	130	136	Managed Funds—	—	—	—
Colonial Fund Inc	—	10.69	11.60	Electrical Equipment shares	1c	2.49	2.75
Commonwealth Income Fund Inc	—	9.42	10.24	General Industries shares	1c	3.68	4.05
Commonwealth Investment	—	9.71	10.55	Metal shares	1c	2.97	3.08
Commonwealth Stock Fund	—	14.98	16.28	Paper shares	1c	3.82	4.21
Composite Bond & Stock Fund Inc	—	19.28	19.87	Petroleum shares	1c	2.77	3.05
Composite Fund Inc	—	15.88	17.26	Special Investment shares	1c	3.20	3.53
Concord Fund Inc	—	15.77	17.25	Transport shares	1c	2.59	2.86
Consolidated Investment Trust	—	17 1/2	19 1/2	Massachusetts Investors Trust shares of beneficial int.	33 1/2 c	13.39	14.48
Crown Western Investment Inc	—	7.10	7.76	Mass Investors Growth Stock Fund Inc	—	12.97	14.02
Dividend Income Fund	—	—	—	Massachusetts Life Fund— Units of beneficial interest	—	21.42	23.16
De Vegh Investing Co Inc	1	17.05	17.22	Missiles-Jets & Automation Fund Inc	—	11.21	12.25
De Vegh Mutual Fund Inc	—	80	84 1/2	Mutual Income Fund	—	10.00	10.98
Delaware Fund	—	11.95	13.14	Mutual Investment Fund Inc	1	a14.51	—
Delaware Income Fund Inc	—	9.83	10.81	Mutual Shares Corp	—	15.62	16.88
Diver Growth Stk Fund Inc	—	8.07	8.84	Mutual Trust Shares of beneficial interest	—	3.36	3.65
Diversified Investment Fund	—	9.13	10.01	Nation Wide Securities Co Inc	1	20.40	22.07
Diversified Trustee Shares— Series E	2.50	20.20	22.80	National Investors Corp	1	11.87	12.83
Dividend Shares	25c	3.06	3.35	National Security Series—	—	—	—
Dreyfus Fund Inc	—	12.67	13.77	Balanced Series	—	11.04	12.07
Eaton & Howard— Balanced Fund	—	23.27	24.88	Bond Series	—	5.89	6.44
Stock Fund	—	23.43	25.03	Dividend Series	—	4.09	4.47
Electronics Investment Corp	—	6.50	7.10	Preferred Stock Series	—	8.09	8.84
Energy Fund Inc	—	10 x180.82	182.65	Income Series	—	6.20	6.78
Equity Fund Inc	—	20c	7.73	Stock Series	—	8.67	9.48
Fidelity Fund Inc	—	16.13	17.43	Growth Stock Series	—	7.40	8.09
Fiduciary Mutual Inv Co Inc	—	17.73	18.74	New England Fund	—	21.87	23.64
Financial Industrial Fund Inc	—	4.12	4.52	New York Capital Fund of Canada Ltd	—	36 1/4	39
Florida Growth Fund Inc	10c	5.45	5.95	Nucleonics Chemistry & Electronics Shares Inc	—	11.64	12.72
Florida Mutual Fund Inc	—	2.63	2.87	One William Street Fund	—	13.04	14.10
Founders Mutual Fund	—	9.94	10.80	Over-the-Counter Securities Fund Inc	—	—	—
Franklin Custodian Funds Inc— Common stock series	1c	11.03	12.12	Peoples Securities Corp	—	—	—
Preferred stock series	1c	5.82	6.42	Philadelphia Fund Inc	—	14.96	16.39
Fundamental Investors Inc	—	18.34	20.10	Pioneer Fund Inc	—	24.83	25.08
Futures Inc	—	3.43	3.73	Pioneer Fund Inc	—	16.43	17.86
Gas Industries Fund Inc	—	14.51	15.86	Price (T Rowe) Growth Stock Fund Inc	—	36.01	36.37
General Capital Corp	—	15.36	16.61	Puritan Fund Inc	—	7.45	8.05
General Investors Trust	—	7.52	8.17	Putnam (Geo) Fund	—	13.67	14.86
Group Securities— Automobile shares	—	8.37	9.17	Putnam Growth Fund	—	14.61	15.88
Aviation shares	—	11.04	12.09	Quarterly Dist Shares Inc	—	7.35	7.99
Building shares	—	7.38	8.09	Scudder Fund of Canada	25c	12.60	13.62
Capital Growth Fund	—	8.14	8.92	Scudder Stevens & Clark Fund Inc	—	a38.92	—
Chemical shares	—	13.04	14.28	Scudder Stevens & Clark Fund Inc	—	—	—
Common (The) Stock Fund	—	13.02	14.26	Selected Amer Shares	—	9.67	10.46
Electronics & Electrical Equipment shares	—	9.71	10.64	Shareholders Trust of Boston	—	11.19	12.23
Food shares	—	7.93	8.69	Smith (Edison B) Fund	—	15.42	16.90
Fully Administered shares	—	10.27	11.25	Southwestern Investors Inc	—	13.22	14.45
General Bond shares	—	7.21	7.91	Sovereign Investors	—	14.00	15.33
Industrial Machinery shares	—	7.99	8.76	State Street Investment Corp	—	37	39
Institutional Bond shares	—	8.09	8.43	Stein Roe & Farnum Fund	—	43.29	—
Merchandising shares	—	12.45	13.63	Sterling Investment Fund Inc	—	12.13	12.83
Mining shares	—	6.85	7.51	Television-Electronics Fund	—	14.04	15.30
Petroleum shares	—	11.79	12.91	Texas Fund Inc	—	9.69	10.59
Railroad Bond shares	—	2.30	2.54	United Funds Inc	—	11.78	12.80
RR Equipment shares	—	6.01	6.59	United Accumulated Fund	—	7.83	8.56
Railroad Stock shares	—	10.29	11.27	United Continental Fund	—	15.42	16.90
Steel shares	—	10.15	11.12	United Income Fund Shares	—	10.87	11.82
Utilities	—	11.39	12.47	United Science Fund	—	12.43	13.58
Growth Industry Shares Inc	—	17.82	18.35	United Funds Canada Ltd	—	16.44	17.87
Guardian Mutual Fund Inc	—	19.17	19.76	United Funds Inc	—	10.13	11.07
Hamilton Funds Inc— Series H-C7	10c	4.94	5.40	Wellington Equity Fund	—	11.54	12.54
Series H-DA	10c	4.89	—	Wellington Fund	—	13.91	15.16
Haydock Fund Inc	—	25.80	—	Whitehall Fund Inc	—	12.76	13.79
Income Foundation Fund Inc	—	2.52	2.76	Wisconsin Fund Inc	—	5.94	6.42
Income Fund of Boston Inc	—	8.28	9.05	—	—	—	—
Incorporated Income Fund	—	9.26	10.12	—	—	—	—
Incorporated Investors	—	9.72	10.51	—	—	—	—
Institutional Shares Ltd— Institutional Bank Fund	—	12.14	13.28	—	—	—	—
Inst Foundation Fund	—	10.81	11.82	—	—	—	—
Institutional Growth Fund	—	11.02	12.06	—	—	—	—
Institutional Income Fund	—	6.67	7.30	—	—	—	—
Institutional Insur Fund	—	13.16	14.40	—	—	—	—

## Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask

</tbl

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.0% below those of the corresponding week last year. Our preliminary totals stand at \$22,392,175,374 against \$23,570,725,554 for the same week in 1958. At this center there is a loss for the week ending Friday, of 9.5%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 3—	1958	1957	%
New York	\$11,345,512,811	\$12,542,252,063	— 9.5
Chicago	1,195,407,948	1,186,197,413	+ 0.8
Philadelphia	1,111,000,000	1,044,000,000	+ 6.4
Boston	696,697,976	725,154,306	— 3.9
Kansas City	437,084,250	436,217,031	+ 0.2
St. Louis	356,900,000	386,800,000	— 7.7
San Francisco	647,726,000	637,934,548	+ 1.5
Pittsburgh	436,629,160	473,855,829	— 7.9
Cleveland	569,159,172	600,631,312	— 5.2
Baltimore	320,326,632	351,024,631	— 8.7
Ten cities, five days	\$17,116,443,949	\$18,384,067,132	— 6.9
Other cities, five days	4,220,585,140	4,149,326,736	+ 1.7
Total all cities, five days	\$21,337,029,089	\$22,533,393,868	— 5.3
All cities, one day	1,055,146,285	1,037,331,636	+ 1.7
Total all cities for week	\$22,392,175,374	\$23,570,725,554	— 5.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 27. For that week there was an increase of 4.9%, the aggregate clearings for the whole country having amounted to \$21,501,457,986 against \$20,499,250,968 in the same week in 1957. Outside of this city there was a gain of 4.9%, the bank clearings at this center showing an increase of 5.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 4.5% and in both the Boston and Philadelphia Reserve Districts of 6.0%. In the Cleveland Reserve District the totals record a decline of 3.2% but in the Richmond Reserve District the totals register an increase of 10.8% and in the Atlanta Reserve District of 5.9%. The Chicago Reserve District has to its credit a gain of 3.5%, the St. Louis Reserve District of 4.9% and the Minneapolis Reserve District of 10.6%. In the Kansas City Reserve District the totals are larger by 9.0%, in the Dallas Reserve District by 10.8% and in the San Francisco Reserve District by 5.5%.

### SUMMARY OF BANK CLEARINGS

Week Ended Dec. 27—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston	12 cities	803,241,632	757,816,217	+ 6.0	732,492,679
2nd New York	9 "	11,161,146,760	10,076,059,574	+ 4.5	10,440,839,324
3rd Philadelphia	11 "	1,037,950,610	978,735,115	+ 6.0	1,217,525,409
4th Cleveland	7 "	1,300,006,987	1,343,627,600	— 3.2	1,404,630,058
5th Richmond	6 "	735,080,795	663,354,415	+ 10.3	580,889,279
6th Atlanta	10 "	1,235,213,693	1,167,400,461	+ 5.9	1,148,838,561
7th Chicago	17 "	1,423,109,594	1,375,489,224	+ 3.5	1,319,557,835
8th St. Louis	4 "	720,475,386	694,633,173	+ 4.9	707,622,967
9th Minneapolis	7 "	612,565,367	553,921,268	+ 10.6	495,243,204
10th Kansas City	9 "	681,993,457	625,716,080	+ 9.0	594,988,814
11th Dallas	6 "	558,628,060	503,619,570	+ 10.8	449,731,478
12th San Francisco	10 "	1,222,140,305	1,158,828,041	+ 5.5	1,084,020,560
Total	108 cities	21,501,457,986	20,499,250,968	+ 4.9	20,176,446,368
Outside New York City		10,707,160,441	10,217,636,097	+ 4.8	10,109,044,814
					9,767,403,850

We now add our detailed statement showing the figures for each city for the week ended Dec. 27 for four years:

Clearings at—	1958	1957	Week Ended Dec. 27	1956	1955
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	3,294,901	2,201,810	+ 19.6	2,530,689	2,222,180
Portland	7,461,488	6,319,406	+ 18.1	6,442,237	6,284,156
Massachusetts—Boston	665,006,657	628,630,029	+ 5.8	568,563,836	642,723,434
Fall River	3,256,638	2,990,450	+ 8.9	3,167,266	3,247,371
Lowell	1,389,046	1,772,376	— 21.6	1,279,100	1,225,587
New Bedford	3,340,107	2,914,503	+ 14.6	2,893,469	2,977,233
Springfield	12,450,350	14,395,963	— 13.5	13,976,348	11,572,321
Worcester	12,254,827	9,823,636	+ 24.7	9,725,503	10,050,803
Connecticut—Hartford	38,416,214	34,527,165	+ 11.3	33,039,534	32,017,764
New Haven	20,233,473	18,646,312	+ 9.5	21,415,105	19,659,466
Rhode Island—Providence	33,515,500	33,082,500	+ 1.3	27,009,800	28,379,800
New Hampshire—Manchester	2,622,631	2,512,297	+ 4.4	2,507,992	2,071,957
Total (12 cities)	803,241,632	757,816,447	+ 6.0	732,492,879	761,832,072

### Second Federal Reserve District—New York—

New York—Albany	28,071,284	35,214,742	— 20.3	18,929,849	47,216,516
Buffalo	122,738,834	125,502,653	— 1.4	126,978,025	122,895,832
Elmira	2,638,573	2,070,036	+ 27.5	2,162,115	2,491,709
Jamestown	3,707,573	2,288,006	+ 62.0	2,918,905	2,826,968
New York	10,794,297,545	10,281,614,871	+ 5.0	10,067,395,554	10,366,757,119
Rochester	42,454,123	35,006,138	+ 21.3	33,424,836	32,789,917
Syracuse	22,919,793	21,945,238	+ 4.4	17,646,548	18,258,159
Connecticut—Stamford	(a)	34,000,000	—	29,954,906	27,270,539
New Jersey—Newark	66,270,808	64,699,177	+ 2.4	67,260,646	63,711,792
Northern New Jersey	77,048,367	73,712,663	+ 4.5	74,167,940	80,425,440
Total (9 cities)	11,161,146,700	10,676,059,574	+ 4.5	10,440,839,324	10,764,643,991

### Third Federal Reserve District—Philadelphia—

	1958	1957	Week Ended Dec. 27	1956	1955
Pennsylvania—Altoona	\$1,904,867	1,914,576	+ 0.5	1,802,417	1,666,159
Bethlehem	2,500,757	2,117,230	+ 18.1	2,622,885	1,839,248
Chester	2,083,926	1,714,270	+ 21.6	1,695,252	1,763,214
Lancaster	4,508,930	3,849,164	+ 17.1	3,397,331	3,577,812
Philadelphia	976,000,000	922,000,000	+ 5.9	1,163,000,000	1,095,000,000
Reading	4,152,789	3,414,275	+ 21.6	3,075,132	3,208,771
Scranton	6,549,572	6,099,076	+ 7.4	5,343,035	6,682,350
Wilkes-Barre	2,887,068	2,347,363	+ 1.4	3,410,326	3,306,961
York	7,504,699	7,195,081	+ 4.3	5,670,834	5,406,836
Delaware—Wilmington	18,430,022	15,082,250	+ 22.2	14,516,972	14,899,790
New Jersey—Trenton	11,427,980	12,551,830	+ 9.0	12,991,225	14,360,651
Total (11 cities)	1,037,950,610	978,785,115	+ 6.0	1,217,525,409	1,155,211,212

### Fourth Federal Reserve District—Cleveland—

	1958	1957	Week Ended Dec. 27	19

## FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
DECEMBER 26, 1958 TO JANUARY 1, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)
Argentina, peso—	
Official	.0555555*
Free	.0149750
Australia, pound	.234909
Austria, schilling	.0385356*
Belgium, franc	.0200562
Canada, dollar	1.037812
Ceylon, rupee	.210195
Finland, markka	.00311807*
France (Metropolitan), franc	†
Germany, Deutsche mark	.239000
India, rupee	.210206
Ireland, pound	2.804812
Japan, yen	.00277912*
Malaysia, Malayan dollar	.327932
Mexico, peso	.0800560*
Netherlands, guilder	.265150
New Zealand, pound	2.777041
Norway, krone	.140080*
Philippine Islands, peso	.496950*
Portugal, escudo	.0349000*
Spain, peseta	.0238055*
Sweden, krona	.193283*
Switzerland, franc	.233250
Union of South Africa, pound	2.794333
United Kingdom, pound sterling	2.804812

\* Nominal. † Temporarily suspended.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Dec. 31, '58	Dec. 24, '58	Dec. 31, '57
Cold certificate account	19,012,893	19,007,895	21,215,392
Redemption fund for F. R. notes	937,919	927,919	869,249
Total gold certificate reserves	19,950,812	19,935,814	22,04,641
F. R. notes of other banks	476,993	332,956	443,288
Other cash	326,474	280,518	338,622
Discounts and advances	63,963	829,656	55,364
Industrial loans	336	336	482
Acceptances—			
Bought outright	43,290	39,737	42,337
Held under repurchase agreement	5,799	5,250	23,351
U. S. Government securities—			
Bought outright—			
Bills	2,250,450	2,195,850	983,573
Certificates	18,649,726	18,649,726	19,933,612
Notes	2,867,565	2,867,565	
Bonds	2,483,771	2,483,771	2,801,750
Total bought outright	26,251,512	26,196,912	23,718,935
Held under repurchase agreement	95,000	110,000	519,350
Total U. S. Government securities	26,346,512	26,306,912	24,238,285
Total loans and securities	26,459,900	27,181,891	24,359,819
Due from foreign banks	15	15	15
Uncollected cash items	5,630,684	6,036,064	5,494,735
Bank premises	93,636	94,357	83,763
Other assets	146,641	137,512	223,584
Total assets	53,095,155	53,999,127	53,028,467
LIABILITIES—			
Federal Reserve notes	27,872,023	28,092,377	27,534,791
Deposits—			
Member bank reserves	18,503,991	19,077,825	19,033,795
U. S. Treasurer—general account	358,364	484,763	480,810
Foreign	272,485	236,553	356,342
Other	390,851	312,305	246,384
Total deposits	19,525,691	20,111,446	20,117,231
Deferred availability cash items	4,335,126	4,392,815	4,070,844
Other liabilities & accrued dividends	21,683	34,128	14,948
Total liabilities	51,754,523	52,630,766	51,737,814
CAPITAL ACCOUNTS—			
Capital paid in	363,098	362,518	345,106
Surplus	868,410	809,195	*836,741
Other capital accounts	109,124	196,648	108,806
Total liabilities & capital accounts	53,095,155	53,999,127	53,028,467
Contingent liability on acceptances purchased for foreign correspondents			
Industrial loan commitments	67,799	70,583	76,114
Ratio of gold certificate reserves to deposit and F. R. notes liabilities combined	975	985	1,109
	42.1%	41.4%	46.3%

\*Includes, prior to Sept. 2, 1958, Section 13b surplus of \$27,543.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 24: A decrease of \$782 million in demand deposits adjusted and an increase of \$677 million in U. S. Government deposits.

Commercial and industrial loans decreased \$37 million at all reporting member banks; the principal changes were a decrease of \$80 million in New York City and increases of \$13 million each in Chicago and in the New York District outside of New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$79 million. "Other" loans increased \$47 million.

Holdings of Treasury bills increased \$27 million at

all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$21 million, Treasury notes \$25 million, and "other" securities \$34 million.

Demand deposits adjusted decreased \$587 million in New York City, \$59 million in the Chicago District, and \$58 million in the Kansas City District. Time deposits increased \$122 million, of which \$65 million was in the San Francisco District. Demand deposits credited to domestic banks decreased in all but one district and a total of \$517 million.

Borrowings from Federal Reserve Banks increased \$240 million and borrowings from others decreased \$200 million. Loans to banks decreased \$164 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 24, '58	Dec. 17, 1958	Dec. 25, 1957	Increase (+) or Decrease (--) Since
ASSETS—				(in millions of dollars)
Loans and investments adjusted†	95,890	— 92	+ 7,403	
Loans adjusted†	54,776	— 43	+ 258	
Commercial and industrial loans	30,530	— 37	— 1,323	
Agricultural loans	617	— 3	182	
Loans to brokers and dealers for purchasing or carrying securities	2,299	— 79	277	
Other loans for purchasing or carrying securities	1,257	+ 11	+ 143	
Real estate loans	9,591	+ 11	+ 819	
Other loans	11,666	+ 47	+ 276	
U. S. Government securities—total	31,886	— 15	+ 5,799	
Treasury bills	2,236	+ 27	+ 703	
Treasury certificates of indebtedness	4,111	+ 21	+ 2,386	
Treasury notes	6,894	+ 25	+ 2,065	
U. S. bonds	18,645	+ 4	+ 645	
Other securities	9,228	+ 34	+ 1,346	
Loans to banks	1,431	+ 164	+ 247	
Reserves with Federal Reserve Banks	13,484	+ 28	+ 323	
Cash in vault	1,025	+ 127	+ 87	
Balances with domestic banks	2,570	+ 139	+ 29	
LIABILITIES—				
Demand deposits adjusted	58,668	+ 782	+ 2,499	
Time deposits except U. S. Government	28,129	+ 122	+ 3,989	
U. S. Government deposits	2,880	+ 677	+ 83	
Interbank demand deposits:				
Domestic banks	11,144	+ 517	+ 293	
Foreign banks	1,552	+ 3	+ 131	
Borrowings:				
From Federal Reserve Banks	694	+ 240	+ 23	
From others	887	+ 200	+ 211	

\*Preliminary (San Francisco District). † Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue— Date Page

Wilson Jones Co., common stock Jan 13

### PARTIAL REDEMPTIONS

Company and Issue— Date Page

Airline Foods Corp., 5% s. f. debentures due 1961 Feb 1

Columbus & Southern Ohio Electric Co., Cumulative preferred shares 6% series Feb 1

May Stores Realty Co., General mortgage 5% bonds, due Feb. 15, 1977 Feb 15

Pinellas Industries, Inc., 8% convertible s. f. debentures due 1964 Feb 20

Potash Syndicate of Germany— Series A, B, and C 25-year s. f. loan bonds due Jan. 1, 1973 Feb 2

Seabrook Farms Co., 3 3/4% debts, due Feb. 1, 1962 Feb 1

Standard Milling Co., 15-year 3 1/2% s. f. debentures, due Feb. 1, 1981 Feb 1

Pet Milk Co., 4 1/2% cumulative convertible preferred stock Feb 15

### ENTIRE ISSUES CALLED

Company and Issue—

Date Page

Algoma Central & Hudson Bay Ry.

2637

5% first income debentures stock and or bonds

Mar 10

Beaux-Arts Apartments, Inc.

2242

\$3 prior preferred and first preferred stock

Feb 1

City Stores Co., 4 1/4% conv. preferred stock

Jan 30

Fibreboard Paper Products Corp.

Mar 13

4% cumulative convertible preferred stock

Mar 13

Grolier Society, Inc.

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders
National Manufacture & Stores Corp. (Reduced)	10c	1-15	12-31	Power Corp. of Canada Ltd.	156c	1-15	12-19	Southern Colorado Power, common	22½c	1-15	12-31
Stock dividend	1%	1-15	12-31	4½% 1st pfd. (quar.)	175c	1-15	12-19	4.72% preferred (quar.)	59c	2-1	1-15
National Propane Corp., com. (stock div.)	5%	2-2	1-2	6% non-cum. partic. pfd. (quar.)	12½c	2-27	1-27	4.72% 2nd preferred (quar.)	59c	2-1	1-15
National Securities & Research Corp. All quarterly distributions from net investment income	11c	1-15	12-31	President Electric, Ltd.	50c	2-2	1-5	5.44% preferred (quar.)	68c	2-1	1-15
National Balance series	5c	1-15	12-31	Prince Brothers, Ltd., common (quar.)	25c	3-1	2-16	4.80% preferred (quar.)	\$1.20	2-1	1-15
National Dividend series	5c	1-15	12-31	Special	25c	1-12	12-13	Southern Indiana Gas & Electric	10c	2-1	1-9
National Shares Corp. (quar.) Special (70 and 36 100 from capital gains payable in cash or stock)	12c	1-15	12-24	Progress Mfg. (stock dividend)	4%	1-26	1-2	Southern Materials (quar.)	45c	1-9	12-31
National Tank Co. (quar.)	30c	1-12	12-30	Public Service Co. of Colorado, com. (quar.) Stock div. (subject to appropriate order from Colo. Public Util. Comm.)	47½c	2-2	1-14	Southern Life Insurance (Dallas) Quarterly	45c	1-9	12-31
Neon Products Canada, Ltd., com. (quar.) Common (quar.)	15c	1-23	1-2	4½% preferred (quar.)	5%	2-20	1-14	Southwestern Public Service	92½c	2-1	1-20
Neptune Meter Co., com. (quar.)	15c	4-24	4-3	4.20% preferred (quar.)	3-2	2-13	3.90% preferred (quar.)	97½c	2-1	1-20	
Nestle-Le Mire Co. (stock dividend)	35c	2-16	1-30	4½% preferred (quar.)	3-2	2-13	4.15% preferred (quar.)	\$1.03¾	2-1	1-20	
New Brunswick Telephone (quar.)	60c	2-16	1-30	4.64% preferred (quar.)	112½c	3-2	2-13	4.25% preferred (quar.)	51.06¾	2-1	1-20
New England Gas & Electric Assn. Common (increased quar.)	5%	1-19	1-5	Purity Stores, Ltd. (quar.)	10c	1-5	12-19	4.40% preferred (quar.)	\$1.10	2-1	1-20
New Jersey Natural Gas (quar.)	15c	1-15	12-24	Quebec Power Co. (increased)	140c	2-25	1-15	4.60% preferred (quar.)	\$1.15	2-1	1-20
New Process Co.	40c	1-16	1-2	Quaker Oats Co., common	50c	1-20	12-24	4.75% preferred (quar.)	\$1.18¾	2-1	1-20
Newark Telephone Co. (Ohio)	88	1-12	12-29	6% preferred (quar.)	150c	1-20	12-24	4.36% preferred (quar.)	27½c	2-1	1-20
6% preferred (quar.)								4.40% preferred (quar.)	27½c	1-1	1-20
Newberry (J. J.) Co. 3¾% pfd. (quar.)	\$1.50	1-10	12-31	Radio Corp. of America, common (quar.) Extra	25c	1-26	12-19	Standard Dredging Corp.	40c	3-2	2-20
Nielsen (A. C.) initial	93¾c	2-2	1-15	\$3.50 1st preferred (quar.)	50c	1-26	12-19	Standard Oil Co. (Ohio)	93¾c	1-15	12-31
900 Michigan Avenue North (Chicago) (s-a)	10c	2-2	1-15	4½% 2nd preferred (quar.)	87½c	4-1	3-9	3¾% preferred (quar.)	15c	1-8	12-18
Nopco Chemical Co. (stock dividend)	50c	1-8	12-30	Reading Co., common (resumed)	5c	1-6	12-2	Standard Radio, Ltd. (quar.)	130c	1-15	12-31
Norfolk & Western Ry. Co. 4% adj. preferred (quar.)	2%	1-15	12-12	Reece Corp. (Mass.), 5% pfd. (quar.)	25c	2-12	1-8	Standifield's, Ltd., class A (s-a)	130c	1-15	12-31
North American Aviation, Inc. (quar.)	25c	2-10	1-15	Red Owl Stores (quar.)	50c	1-8	12-11	Class B (s-a)	Class B (s-a)	1-15	12-31
North American Coal Corp. (quar.)	40c	1-5	12-15	Reitman's (Canada), Ltd. (quar.)	12.5c	2-2	1-15	Stanley Aviation Corp. (N. Y.)	20c	1-10	12-31
North American Refractories (quar.)	15c	2-9	1-26	Reliance Electric & Engineering (quar.)	40c	2-16	1-30	Stanley Brock, Ltd., class A (quar.)	15c	2-2	1-12
Northern Central Ry. (s-a)	50c	1-15	12-31	Republic Pictures Corp., common	15c	2-2	1-15	Steel Co. of Canada, Ltd. (quar.)	40c	2-2	1-5
Northern Illinois Gas Co., common (quar.) 5% preferred (quar.)	82	1-15	12-31	Republic Supply Co. of Calif. (quar.)	25c	1-24	1-9	Extra	130c	2-2	1-5
Northern Indiana Public Service— 4½% preferred (quar.)	22c	2-1	12-23	Revere Racing Assn. (quar.)	45c	1-12	12-22	Sterchi Bros. (quar.)	25c	3-10	2-24
4.50% preferred (quar.)	81.25	2-1	12-23	Rexall Drug Co. (Stock dividend)	15c	1-5	1-2	Sterling Electric Motors (quar.)	7½c	1-12	12-31
4.22% preferred (quar.)				Reynolds Aluminum Co. of Canada, Ltd. 4¾% preferred A (quar.)	3%	3-6	2-6	Sterling National Bank and Trust Co. of New York (quar.)	40c	1-15	12-31
Northern Pacific Ry. (quar.)	50c	1-30	1-12	Reynolds Metals Co. 4¾% preferred A (quar.)	1.19	2-1	1-1	Stern & Stern Textiles	56c	4-1	3-11
Northern Quebec Power, Ltd., com. (quar.)	40c	1-12	12-31	Rich's, Inc., common (quar.)	59½c	2-1	1-12	Stetson (John B.) com. (increased)	15c	1-10	12-31
Northern States Power (Minn. com. (quar.) \$3.60 preferred (quar.)	25c	1-20	12-31	3½% preferred (quar.)	20c	1-26	1-15	Common	15c	4-1	3-16
\$4.08 preferred (quar.)	90c	1-15	12-31	Rike-Kumler Co. (quar.)	93½c	1-26	1-15	Stone Container Corp. (quar.)	20c	1-23	1-5
\$4.10 preferred (quar.)	81.02	1-15	12-31	3½% preferred (quar.)	50c	1-15	1-2	Stock dividend	4½c	1-23	1-5
\$4.11 preferred (quar.)	81.02	1-15	12-31	River Brand Rice Mills, Inc. (quar.)	30c	2-1	1-9	Stouffer Corp. (stock dividend)	25c	2-2	1-15
Northern Telephone Co., Ltd., com. (quar.)	22c	2-1	12-23	5½% preferred (quar.)	15c	1-5	Strawbridge & Clothier, common (quar.)	6c	1-7	12-10	
Ocean Drilling & Exploration Co. 6% preferred (quar.)	75c	2-2	1-15	Ryan Aeronautical Co. (stock dividend)	3%	1-12	11-26	Super Mold Corp. of California (quar.)	25c	1-20	1-6
Oklahoma Gas & Electric New common (initial-quar.) 4% preferred (quar.)	25c	1-31	1-9	Rohr Aircraft, new com. (initial-quar.)	5c	1-27	1-5	Super Valu Stores	Stock dividend (one share for each share held, subject to stockholders approval held, subject to stockholders approval		
4.24% preferred (quar.)	20c	1-15	12-31	Roosevelt Raceway (stock dividend)	25c	2-13	2-2	Jan. 15)	1-22	13-19	
4.44% preferred (quar.)	81.06	1-20	12-31	Roxbury Carpet Co. (quar.)	15c	1-15	12-30	Susquehanna Corp. (stock dividend)	5½	1-15	12-29
4.80% preferred (quar.)	81.20	1-20	12-31	Royal-McBee Corp., common (quar.)	1.12½c	1-15	12-30	Swank, Inc.	10c	1-15	12-29
4½% preferred (quar.)	81.25	1-31	1-2	5½% preferred (quar.)	51.25	1-15	12-30	Year-end	15c	1-15	12-29
Ontario Jockey Club, Ltd. 6% preferred A (quar.) 5½% convertible preferred B (quar.)	115c	1-15	12-29	5½% preferred (quar.)	1.37½c	1-15	12-30	Symington Wayne Corp. (quar.)	15c	1-15	1-2
Ontario Steel Products Co., Ltd., com. (quar.) Extra 7% preferred (quar.)	113½c	1-15	12-29	5½% preferred (quar.)	50c	1-15	1-2	Talon, Inc., class A common (quar.)	25c	2-14	1-21
Otis Elevator Co. (increased)	181.75	2-13	1-15	5½% preferred (quar.)	1.12½c	1-15	12-30	Class B common (quar.)	25c	3-14	1-21
Owens-Corning Fiberglas Corp. (quar.)	20c	1-23	1-2	5½% preferred (quar.)	51.25	1-15	12-30	Temco Aircraft Corp. (quar.) Extra	15c	1-5	12-8
Oxford Electric Corp. (annual) Stock dividend	10c	1-19	12-19	5½% preferred (quar.)	1.17½c	1-15	12-30	Tennessee Corp. (extra)	25c	1-9	12-4
Oxford Paper, common (quar.) \$5 preferred (quar.)	10c	1-19	12-19	5½% preferred (quar.)	51.25	1-15	12-30	Texas Electric Service, \$4 pfd. (quar.)	\$1.14	2-2	1-15
Pacific Atlantic Canadian Investment, Ltd. 5% preferred (quar.)	33c	3-2	2-13	5½% preferred (quar.)	1.17½c	1-15	12-30	\$5.08 preferred (quar.)	\$1.27	2-2	1-15
Pacific Finance Corp. 5% preferred (quar.)	\$1.25	2-2	1-15	5½% preferred (quar.)	51.25	1-15	12-30	\$6.64 preferred (quar.)	\$1.16	2-2	1-15
4¾% preferred (quar.)	29½c	2-2	1-15	5½% preferred (quar.)	1.17½c	1-15	12-31	Texas Illinois Natural Gas Pipeline common (quar.)	30c	3-15	2-16
Pacific Gas & Electric Co. (inc.-quar.)	65c	1-15	12-26	5½% preferred (quar.)	51.25	1-15	12-30	Texas Power & Light Co., \$4 pfd. (quar.)	\$1	2-2	1-9
Pacific Hawaiian Products, com. (quar.) 6% preferred (quar.)	15c	1-30	1-15	5½% preferred (quar.)	1.17½c	1-15	12-30	\$1.14	2-2	1-9	
Pacific Lighting Corp. \$4.36 pid. (quar.)	81.09	1-15	12-19	5½% preferred (quar.)	51.25	1-15	12-30	\$1.19	2-2	1-9	
84.75 preferred (quar.)	81.18	1-15	12-19	5½% preferred (quar.)	1.17½c	1-15	12-30	\$1.21	2-2	1-9	
84.40 preferred (quar.)	81.18	1-15	12-19	5½% preferred (quar.)	51.25	1-15	12-30	Thalhimer Brothers, common (quar.)	15c	1-30	1-19
Pacific Power & Light Co., com. (quar.)	40c	1-10	12-31	5½% preferred (quar.)	2.0c	1-20	1				

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Vitamin Corp., name changed to U. S. Vitamin & Pharmaceutical Corp., new common (initial quar.)	15c	2-14	1-30
United Stockyards Corp., common (quar.)	17 1/2c	1-15	1-2
70c convertible preferred (quar.)	17 1/2c	1-15	1-2
United Wallpaper, common (s-a)	35c	2-1	1-16
4 1/2% preferred A (quar.)	\$1.19	2-1	1-16
5% class B preferred (s-a)	35c	2-1	1-16
United Whelan Corp.—			
83.50 convertible preferred (quar.)	87 1/2c	2-1	1-15
Universal Controls, Inc. (quar.)	25c	1-31	1-15
Universal-Cyclops Steel—	50c	2-2	1-14
Universal Leaf Tobacco Co., com. (quar.)	25c	2-2	1-15
Van Camp Sea Food (quar.)	\$1.25	1-15	1-5
Van Sciver (J. B.) Company—	25c	2-10	1-30
5% class A preferred (quar.)	25c	1-27	1-5
Vanadium Corp. of America (quar.)	15c	2-2	1-16
Ventures, Ltd. (s-a)	15c	5-1	4-16
Virginia Railway—	15c	8-1	7-17
6% preferred (quar.)	10c	1-30	1-15
6% preferred (quar.)	10c	1-16	12-29
6% preferred (quar.)	15c	1-15	12-23
Walker & Co. (year-end)	2%	2-13	1-23
Walker (H.)-Gooderham & Worts, Ltd.	30c	2-5	1-16
Wallace & Tiernan, Inc.—	25c	1-15	12-31
Stock dividend	40c	1-15	1-2
Warner Bros. Pictures (quar.)	56c	2-2	1-15
Warner Company, new com. (initial)	\$1.06 1/4	2-2	1-15
Warren Brothers Co. (quar.)	85c	2-2	1-15
Washington Gas Light Co., common	15c	1-15	12-31
84.25 preferred (quar.)	10c	1-15	12-31
West King Corp. (Calif.)—	2%	1-15	12-31
Common (stock dividend)	15c	1-15	12-31
6% convertible preferred B (quar.)	4c	2-2	1-7
Wellington Equity Fund (from net investment income)	+\$1.02 1/2	1-15	12-19
West Penn Power Co.—	\$1.05	1-15	12-19
4.10% preferred (quar.)	\$1.12 1/2	1-15	12-19
4.20% preferred B (quar.)	\$1.12 1/2	1-15	12-19
4.15% preferred (quar.)	\$1.12 1/2	1-15	12-19
West Virginia Pulp & Paper—	\$1.12 1/2	2-15	2-2
4 1/2% preferred (quar.)	\$50c	1-15	12-15
Western Grocers Ltd., class A (quar.)	+\$81	1-15	12-15
Common	+\$35c	1-15	12-15
\$1.40 preferred (quar.)	15c	1-15	12-23
Western Plywood, class B (quar.)	20c	1-30	1-15
Western Precipitation Corp.	35c	1-15	12-26
Western Tablet & Stationery—	\$1.25	4-1	3-10
Common (increased)	30c	1-15	12-19
5% preferred (quar.)	\$1.43 3/4	2-2	1-9
Western Union Telegraph (quar.)			
Wheeling & Lake Erie Ry., common (quar.)			
Whitehall Cement Mfg.—			
Stock dividend	4%	1-30	12-19
Whiting Corp. (reduced)	10c	1-21	1-7
Wilcox Oil Co. (quar.)	25c	2-20	1-30
Will & Baumer Candle Co., Inc.	20c	1-2	12-19
Wilson & Co., common (increased quar.)	35c	2-1	1-19
Common (quar.)	35c	5-1	4-10
Common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-15
Wisconsin Electric Power Co.—	\$1.50	1-31	1-15
6% preferred (1897) (quar.)	4c	1-31	12-31
Wisconsin Fund, Inc. (from net investment income)	25c	1-31	1-9
Witco Chemical Co.	30c	1-15	12-31
Woodall Industries (quar.)	\$15c	1-15	12-31
Wool Combing (Canada), Ltd. (increased)	25c	2-2	1-20
Wrigley (Wm. Jr.) (Monthly)	7 1/2c	1-12	12-29
Yard-Man, Inc.	37 1/2c	1-30	1-9
Yellow Cab Co.—	37 1/2c	4-30	4-9
6% convertible preferred (quar.)	37 1/2c	7-31	4-9
6% convertible preferred (quar.)	25c	1-15	12-31
Youngstown Steel Door Co. (quar.)	9c	1-15	12-29
Yuba Consolidated Industries (quar.)	25c	1-10	12-19
Zale Jewelry Co., common (quar.)	1-10	12-19	
Class B com. (stock dividend) (one share for each 18 shares held)	+\$30c	2-2	1-2
Zeller's Ltd.	5%	1-30	1-9
Ziegler Coal & Coke (stock dividend)			

\* Transfer books not closed for this dividend.  
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
‡ Less British income tax.  
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
\*\* Less Jamaica income tax.  
† Payable in U. S. funds, less 15% Canadian nonresidents tax

## General Corporation and Investment News

(Continued from page 10)

Boeing B-52G Stratofortress and the KC-135 Stratotanker. Continuing contracts, which have been in production for several years, include jet propeller power packages for the Lockheed C-130 Hercules and piston engine power packages for the P2V Neptune."

Mr. Rhein also announced that the company now is manufacturing tube assemblies for an atomic reactor, which will be installed by General Electric for the Atomic Energy Commission.

"We have continued to progress in the development and manufacture of brazed stainless steel honeycomb sandwich panels." Mr. Rhein said, "and have just completed what we believe to be the largest structural unit of this type ever brazed. It is 6 by 12 feet and, two years ago, brazing a panel of this size was considered impossible."

Flight tests of a Rohr-designed sound suppressor and thrust reverser are scheduled for the near future, the report said, and ground tests have been up to expectations. The company also is manufacturing a Boeing-designed unit for the 707, the use of which has enabled the new Stratoliner to reduce its noise level to meet the requirements of major world airports.

Mr. Rhein said that schedules for the remainder of the fiscal year indicate a continuing increase in production, and that sales are expected to exceed \$160,000,000, compared with \$147,538,056 last year.—V. 188, p. 896.

### Rose's 5-10 & 25-Cent Stores Inc.—Nov. Sales Up

Period End. Nov. 30— 1958—Month—1957 1958—11 Mos.—1957  
Sales \$2,811,486 \$2,448,643 \$24,929,101 \$24,145,761

—V. 188, p. 2034.

### Safeway Stores Inc.—November Sales Higher

Per. End. Nov. 29— 1958—4 Wks.—1957 1958—48 Wks.—1957

Sales 176,331,839 162,845,060 2,043,919,352 1,948,042,432

—V. 188, p. 2034.

### St. Louis-San Francisco Ry.—System Earnings Up—

Period End. Nov. 30— 1958—Month—1957 1958—11 Mos.—1957  
\$ \$ \$ \$  
Total oper. revenues 11,020,782 16,756,060 114,409,263 121,635,517  
Total oper. expenses 8,465,782 8,430,368 91,024,584 95,749,173  
Net ry. oper. income 1,533,713 1,079,772 12,516,504 11,847,821  
Net inc. (bef. sink. fd.) 881,843 377,003 5,499,053 4,802,504  
\*Earns. per com. share \$0.41 \$0.14 \$2.28 \$1.90

\*Based on 1,837,136 shares of common stock, and after requirements for preferred stock dividends.

NOTE—Above operations include Alabama, Tennessee & Northern RR Co.—V. 188, p. 2683.

### St. Paul Ammonia Products, Inc., South St. Paul, Minn.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Dec. 29, 1958 covering 250,000 shares of common stock, \$2 1/2 par, to be offered for subscription at \$2.50 per share by holders of outstanding stock at the rate of one new share for each four shares held. The record date is to be supplied by amendment.

The company has already received proceeds aggregating \$373,750 in full payment for advance subscription for stock made by certain stockholders, of which amount \$372,000 was applied in reduction of a bank note.

Net proceeds of the sale of additional shares will be added to the working funds of the company and used to the extent available in partial payment for new construction and improvements.—V. 188, p. 1806.

### Salada-Shirriff-Horsey—Profits Up Sharply—

Consolidated net profits of \$1,127,162 for the year ended Sept. 30, 1958, an increase of 117% over \$516,688 last year, were announced by this company on Dec. 18.

This is equal to earnings of \$13.34 per preferred share or \$2.30 per common share, based on 34,478 preferred shares issued and on the common after deducting dividend requirements for the preferred shares. This compares with 97 cents per common share for 1957.

On Aug. 19, 1958, all of the outstanding 5 1/2% cumulative convertible preferred shares, series A, were called for redemption at \$27 each and practically all of these shares were converted to common stock of the company.

While the company's program of streamlining and modernization has led to the disposal, during the year, of some land in Boston, Toronto and Hamilton, it was also announced that construction has commenced at Woburn, Mass., a suburb of Boston, of the most modern and efficient plant in the tea industry. Completion is scheduled for early in 1959.

At the same time, expansion of its tea business into several marketing areas of the United States was announced with encouraging results.

The purchase on Oct. 1, 1958 of the "Junket" Brand Foods Divisions of Chr. Hansen's Laboratory, Inc. and Chr. Hansen's of Canada, Ltd. was reported as a major step in the company's long-term program of sound diversified growth. Salada-Shirriff-Horsey plans to develop, over a period of time, a proper and adequate corporate research center—so essential to any modern and progressive food operation—at the little Falls, N. Y., plant included in the transaction.—V. 188, p. 1867.

### San Diego Gas & Electric Co.—Bids Jan. 8—

The company will receive bids prior to 8:30 a.m. (PST) on Jan. 8 at Room 1200, 111 Sutter St., San Francisco 4, Calif., for the purchase from it of \$15,000,000 of sinking fund debentures due Jan. 15, 1984. See also V. 188, p. 2510.

### Savoy-Plaza, Inc.—Merger Effective—

See Hilton Hotels Corp. above.—V. 188, p. 826.

### Scott Paper Co.—Plans New Warehouses—

Construction is planned for new warehouses at the Everett, Wash., and Detroit, Mich., plants and a very substantial addition to the existing warehouse at the Chester, Pa., plant. These new facilities will reduce the company's use of many leased or public warehouses. Financing for these new facilities is being arranged on a sale and lease-back basis.

In a move designed to further the company's timberland development program, plans have been made to establish a tree nursery near Mobile, Ala., capable of producing 12,000,000 seedlings a year.

Most of the seedlings to be grown in the nursery each year will be transplanted onto lands owned and operated by the company in Alabama and Mississippi. The remaining portion of the seedling output will be made available to owners of small woodland tracts as a part of the company's program to help bring about improved forest management.

It is hoped that the first seedlings will be ready for planting in the company's woodlands by the winter of 1959.—V. 188, p. 2510.

### Seaboard Air Line RR.—November Earnings—

Period End. Nov. 30— 1958—Month—1957 1958—11 Mos.—1957  
\$ \$ \$ \$  
Gross revenues 13,116,122 13,703,599 140,469,242 150,623,808  
Net ry. oper. income 1,618,484 1,709,956 16,392,420 19,498,135  
Net income 1,390,552 1,496,506 13,302,453 16,820,304  
Common shares outstdg. 4,824,849 4,805,285 4,824,849 4,805,285  
Earnings per com. share \$0.29 \$0.31 \$2.76 \$3.47

\*MacKen, Dublin & Savannah RR. was absorbed on March 1, 1958. For comparative purposes, 1957 figures beginning with March, except per share earnings, have been restated to include separately reported M&S figures.—V. 188, p. 2688.

### Seabrook Farms Co.—Partial Redemption—

The company has called for redemption on Feb. 1, next, through operation of the fixed sinking fund, \$103,000 of 3 1/4% debentures due Feb. 1, 1962 of Deerfield Packing Corp. at 100 1/2%, plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 188, p. 90.

### Sears Roebuck & Co.—November Sales Up—

Per. End. Nov. 30— 1958—Month—1957 1958—10 Mos.—1957  
\$ \$ \$ \$<br

furniture and equipment and second mortgage on land and building in the unpaid amount of \$89,093.44, of which \$18,864.54 matures within 12 months.

In addition, 119,784 shares of class A common stock are reserved for issuance to satisfy the conversion privileges of class B common stock.

**DIVIDENDS**—The directors on Dec. 2, 1958, declared an initial quarterly dividend of 7½ cents per share on the class A common stock, payable on Jan. 31, 1959, to holders of record Jan. 15, 1959.

**PROCEEDS**—The net proceeds from the sale of the class A common stock will be used to reduce amount due on short-term notes payable by \$75,000; for tooling of new products and products now under development; for materials, inventories and supplies; for research and product development; and for other corporate purposes.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the number of shares of class A common stock of the company set forth below opposite the names of such underwriters:

	Shares
R. S. Dickson & Co.	14,000
Atwill & Co., Inc.	5,000
The Johnson, Lane, Space Corp.	5,000
Security Associates, Inc.	1,000
See also V. 188, p. 2689.	

#### South Coast Corp.—New Financing Planned—

It was recently announced that the company is planning some long-term financing to replace an interim loan obtained in connection with the purchase of properties from Gulf States Land & Industries, and to retire approximately \$1,200,000 of first mortgage 4½% bonds due 1960. The underwriter for this new contemplated financing, may be Hornblower & Weeks, New York.—V. 188, p. 1274..

#### Southeastern Airways, Inc. (Fla.)—Stock Offered—

The company on Nov. 19 offered publicly 87,500 shares of common stock (par \$1) at \$2 per share. No underwriting is involved.

**PROCEEDS**—The net proceeds from the sale of the common stock will be used for the purpose of purchasing additional aircraft and communications equipment in line with company plans for expansion of air travel service facilities; and the sum of approximately \$40,000 shall be set aside for the purpose of entering into planned public relations program.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
	300,000 shs.	148,200 shs.

Not exceeding 44,000 shares reserved for issuance and sale to officers and directors at \$1 per share, these subscription agreements not to be exercised until the expiration of one year following the commencement date of the current offering.

**BUSINESS**—This corporation was chartered with the Secretary of State of Florida on May 26, 1958. Its principal offices were established at 5429 N. W. 36th Street, Miami Springs, Fla.

During July and early August 1958 experimental preliminary runs were regularly made by the company for the purpose of acquiring additional flight operation and administrative information concerning the routes to be initially serviced by Southeastern Airways, Inc. On Aug. 12, 1958, upon determination of the board of directors of the company, regularly scheduled weekday flight service was instituted from Miami north and westbound to the following cities: Fort Lauderdale, West Palm Beach, Fort Pierce, Sebring, Lakeland and St. Petersburg and east and southbound from St. Petersburg, Lakeland, Sebring, Fort Pierce, West Palm Beach, and Fort Lauderdale, returning on the same day to Miami.

On June 15, 1958 Southeastern Airways, Inc. took delivery of its first aircraft, a DeHavilland Dove airplane specially converted to company specifications for passenger and baggage purposes.

Plans for obtaining additional aircraft equipment converted for air cargo use by Southeastern Airways, Inc. throughout the State of Florida are presently under way.

Aircraft charter service has also been considered by the planners of Southeastern Airways, Inc. and the company has been authorized by the Civil Aeronautics Administration to engage in international flight service. If management's plans materialize charter aircraft service to Florida's neighboring foreign tourist and business points will become an important adjunct to the company's present intrastate charter service.

Southeastern Airways, Inc. is presently in direct communications with one of the major airlines serving Florida, now in the process of jet conversion, for the purpose of establishing mutually beneficial interline feeder service agreements throughout the State of Florida.—V. 188, p. 1561.

#### Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	\$ 60,631,626	\$ 56,393,395
Operating expenses	36,792,181	36,619,007
Federal income taxes	9,005,944	7,210,388
Other operating taxes	4,648,247	4,361,622
Net operating income	10,115,254	8,202,578
Net after charges	8,864,501	7,151,941
—V. 188, p. 2510.	81,334,152	70,333,209

**Southern Fire & Casualty Co., Knoxville, Tenn.—**Preferred Stock Sold—Stein Bros. & Boyce and John C. Legg & Co. on Dec. 23 offered and sold 12,000 shares of \$1.50 cumulative convertible preferred stock at par (\$25 per share) and accrued dividends.

At the option of each holder, each share of the preferred stock may be converted into shares of common stock at any time before Jan. 1, 1962 at the rate of four shares of common stock for each share of preferred stock, and thereafter at any time before Jan. 1, 1964, at the rate of 3.5 shares of common stock for each share of preferred stock, and thereafter at the rate of three shares of common stock for each share of preferred stock.

Beginning in the fiscal year ending Dec. 31, 1961 and in each year thereafter, so long as any preferred stock is outstanding, the company will set aside and pay into a retirement fund an amount equal to not less than 10% nor more than 20% of its net earnings for the year currently ending remaining after payment of taxes and after payment or provision for the payment of all accrued but unpaid dividends on the preferred stock, but before the payment of dividends on the common stock. To the extent that there are moneys in the retirement fund, the same shall be used to retire, at par plus accrued dividends, on June 15, 1962 (or as soon thereafter as practicable) and each and every year thereafter on the same day (or as soon thereafter as practicable) shares of preferred stock selected by lot in such manner as the board of directors may determine.

Except for the retirement of shares through the operation of the Retirement Fund, as above explained, the preferred stock is non-callable until June 15, 1962. Thereafter the company may, at its option, redeem the preferred stock in whole or in part, on any dividend payment date and not less than 30 days' notice at the redemption price in effect on such dividend payment date, viz: \$26.50 per share if redeemed on or before Dec. 15, 1963; \$26.00 per share if redeemed thereafter and on or before Dec. 15, 1964; \$25.50 per share if redeemed thereafter and on or before Dec. 15, 1965; and \$25.00 per share if redeemed at any time thereafter, plus, in each case, any accrued but unpaid dividends to the date of redemption.

**PROCEEDS**—The net proceeds from the sale of convertible preferred stock will be used to increase the company's capital and thereby enable it to expand its business. Such net proceeds will be invested in assets constituting legal investments for the company.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Cumulative conv. pfd. stock (\$25 par value, \$1.50 dividend)	12,000 shs.
Common stock	500,000 shs.

An additional 324,560 shares of \$2.00 par value common stock are authorized but unissued. Sufficient shares will be reserved from this amount for issuance upon conversion of the preferred.

**BUSINESS**—Company was incorporated in Tennessee on Jan. 3, 1934, as the "Tennessee Mutual Automobile Insurance Co." It was licensed Feb. 10, 1934, and began business with a contributed surplus of \$273,000. Reorganization on a stock basis under the name "Tennessee Automobile Insurance Co." was completed on July 2, 1935. Coincident with the establishment of a fire insurance department in September, 1942, it changed its name to "Tennessee Automobile Insurance Co. and Odin Fire and Marine Co." The name was shortened to "Tennessee Odin Insurance Co." in 1944, and on June 1, 1949 the present name "Southern Fire & Casualty Co." was adopted.

The company is licensed in the States of Alabama, Arkansas, Florida, Georgia, Illinois, Kentucky, Oklahoma, South Carolina, Tennessee, Texas and Virginia. Applications for license are being processed for Arizona, District of Columbia and Maryland. The company is engaged in the business of writing fire, marine, compensation, burglary and casualty insurance and in the investment and reinvestment of its funds.

The company's principal offices are located at 4277 Lyons View Pike, Knoxville 1, Tenn. It occupies approximately 12,147 square feet of space in this building under a ten-year lease expiring June 1, 1963, with an option to renew for an additional term of 10 years and providing for a monthly rent of \$1,270. The building is owned by Southern Title Insurance Co., of which the company owns 98% of the common stock and 100% of the preferred stock. As of Aug. 31, 1958, the aggregate investment of the company in this subsidiary amounted to \$234,970.

**UNDERWRITERS**—The names of the underwriters and the percentages which they have agreed to purchase of the cumulative convertible preferred stock are as follows:

Stein Bros. & Boyce	50%
John C. Legg & Co.	50%

—V. 188, p. 2510.

#### Southern Peru Copper Corp.—Changes in Personnel—

At the meeting of the board of directors held on Dec. 18, Edward McL. Tittmann was elected Chairman of the Board and Chief Executive Officer of the corporation. Kuno H. Doerr, Jr., was elected President.

Mr. Tittmann was elevated from the office of President, in which capacity he has been stationed in Lima, Peru, supervising SPCC's \$200,000,000 construction and development program at Toquepala and Ilo. Mr. Doerr will take his place in the Lima office, since Mr. Tittmann's new position will bring him to New York.

Southern Peru Copper Corporation is a joint venture of four large American companies. American Smelting and Refining Co. holds 57½% of the stock, Cerro de Pasco Corp. owns 16%, Phelps Dodge Corporation 16% and Newmont Mining Corp., the balance of 10½%.

Mr. Doerr, following several years as Manager at Helena, Mont., returned to Utah as Manager of the Garfield smelter. He was later given the added job of President of the Garfield Chemical & Manufacturing Co., and served in those capacities until taking his present post.

By 1960, SPCC will begin producing blister copper for the world markets, and will ship 120,000 tons annually when production reaches capacity. The ore will come from the huge open-pit mine at Toquepala, which is over 10,000 feet high in the Andes, near the southern tip of Peru. It will be shipped to the smelter and seaport town of Ilo by a 110-mile railroad, which has just been completed. A new pier has been built at Ilo, large enough to accommodate several ocean-going freighters at a time. Now under construction is the smelter, and steel-work is being erected. At the mine, overburden is being removed and the mill and concentrator buildings are underway. Housing and other facilities for the employees at both sites are nearly finished, and many of the houses are occupied. A water line from Lake Suché, about 50 miles distant over the mountains is being built to supply the arid Toquepala area.—V. 188, p. 1806.

#### Southwestern Financial Corp.—Reports Higher Profit

This corporation, an affiliate of Texas Industries, Inc., had a net income of \$86,090 for the six months ended Nov. 30, 1958.

This compares with \$81,272 for the corresponding period last year. Ralph B. Rogers, President, pointed out.

Southwestern Financial Corp. is in the business of equipment leasing and the financing of accounts receivable, inventories, oil properties and real estate development.—V. 187, p. 1548.

#### Southwestern Public Service Co.—Nov. Earnings Up—

Period End. Nov. 30— 1958—Month—1957

Operating revenues \$3,545,423 \$3,486,220

Oper. rev. deductions 2,901,521 2,575,867

Net operating income \$1,043,902 \$910,353

Other income 10,813 793

Gross income \$1,054,715 \$911,146

Income deductions 3,307,801 2,972,647

Net income \$8,664,311 \$8,461,485

Dividends paid and accrued on preferred stocks 776,450 731,852

Balance applicable to common stock \$7,887,861 \$7,729,633

Common shares outstanding at end of period 4,369,499 4,381,228

Earnings per common share \$1.80 \$1.76

—V. 188, p. 2293.

#### Spiegel Inc.—November Sales Off—

Period End. Nov. 30— 1958—Month—1957

Sales \$ 16,698,946 \$ 16,910,325

1958—11 Mos.—1957

113,761,373 107,745,470

—V. 188, p. 2034.

#### Standard Coil Products Co. Inc.—To Redeem Debts—

The corporation will redeem on Feb. 16, 1959 all of its outstanding 5% convertible subordinated debentures due Dec. 1, 1967, it was announced on Dec. 29 by James O. Burke, President.

Payment at 102% of principal amount and accrued interest will be made at Bankers Trust Co., 16 Wall Street, New York, N. Y.

The debentures are presently convertible into common stock of the company at \$10.50 principal amount of debentures for each share of common stock.

The company President stated that the board of directors had made the decision to redeem the debentures in light of the company's improved operations. Mr. Burke said that the redemption of the debentures will remove the indenture's restrictions on dividends and other corporate actions. It will also eliminate the necessary interest and sinking fund payments and thus will make available additional funds for other corporate purposes.

In making this announcement, Mr. Burke noted that about \$3,500,000 of the debentures are currently outstanding.

James O. Burke, President, on Dec. 22 estimated sales for the last quarter of 1958 at more than \$19,000,000. He stated that profit before taxes in the quarter would be about \$1,500,000, or \$1 a share.

This, Mr. Burke pointed out, would make the final three months of this year from a sales and profit standpoint the best quarter in the last four years.

Mr. Burke also said he anticipated increased sales and profits in 1959, based upon the predicted upswing in sales of television sets and additional new business. He further pointed out that 1958 had been adversely affected in the early part of the year by a lengthy strike in the company's Kolsman Instrument subsidiary; that increased sales were expected in 1959 from the company's defense operations as well as from television tuners.—V. 188, p. 652.

#### Standard Milling

**Tennessee Gas Transmission Co.—Doubles Ecuador Oil and Gas Concessions—**

This company has doubled its oil and gas concessions in Ecuador to a new total of approximately 3,000,000 acres, and also has acquired producing oil properties and a small refinery there, Ralph Graham, Senior Vice-President, announced on Dec. 16.

The properties purchased by Tennessee del Ecuador, S. A., a subsidiary of Tennessee Gas, comprised the Ecuadorian assets of Manabi Exploration Co., Inc., and Pacific Exploration Co., Inc., subsidiaries of Santiago Petroleum Corp., Inc.

Consideration was \$1,700,000 paid by Tennessee to Santiago. Tennessee also agreed to make additional expenditures on exploratory work on the properties.

Santiago is a 100% subsidiary of Pan Israel Oil Co., Inc., and Israel Mediterranean Petroleum, Inc.

The Manabi properties are on the Santa Elena Peninsula some 50 miles west of Guayaquil, Ecuador's largest city and chief seaport. They include 173 oil wells producing about 1,400 barrels per day on concessions of 57,000 producing acres; and a 1,700-barrel-per-day crude oil refinery, with a camp, storage and loading facilities. In this producing area, oil seepage, noted as early as the days of the Spanish conquistadors, still occurs into open pits and is still produced commercially.

From Pacific Exploration, approximately 1,500,000 undeveloped acres of concessions, a small portion of which are adjacent to present producing fields, were acquired. In August, Tennessee del Ecuador acquired a concession of approximately 1,500,000 acres from the Government of Ecuador. With these acquisitions, Tennessee's concessions total about 3,000,000 acres.

From a Manabi marketing subsidiary, Manaoil Distribuidora del Ecuador, Tennessee Gas leased the distribution facilities for 12 months in Guayaquil for the marketing of Manabi's refined products.

Tennessee del Ecuador will operate the properties for the parent firm. Plans for 1959 include drilling wildcat and development wells, making engineering and geological studies to increase production on the producing properties, and starting an extensive geological and geophysical program on the unproven acreage.

Tennessee Gas also has interests in two other South American countries. A wholly-owned subsidiary, Chaco Petroleum, S. A., is carrying on exploratory drilling on a 900,000-acre Bolivian lease in which it holds a 35% interest. Another subsidiary, Tennessee-Venezuela, S. A., has a 15% interest in a Lake Maracaibo, Venezuela, concession on which 10 successful oil wells have been drilled.

**Forms Three New Operating Divisions—**

This company, which in 14 operating years has grown into one of the nation's major industrial concerns, on Dec. 16 announced realignment of the administration and control of its natural gas pipeline system and other diverse business activities including establishment of three new companies as major operating divisions of the parent firm.

Gardiner Symonds, Chairman of the Board and President, announced election of Harold Burrow as Executive Vice-President of the company. Mr. Burrow has been a Tennessee Gas officer since 1950.

Mr. Symonds also announced establishment of the following three new divisions:

Tennessee Gas Pipeline Co., to operate the parent firm's pipeline system and gas transmission business.

Tennessee Gas & Oil Co., to operate the oil and gas exploration and production business of the parent firm and its oil and gas subsidiaries.

Bay Petroleum Co., to conduct the business of Tennessee Gas and its subsidiaries related to the manufacture and marketing of petroleum products at wholesale and retail.

Mr. Symonds, Chief Executive of Tennessee Gas since its formative days in 1943, is Chief Executive of the three divisions as Chairman of their operating policy committees.

Midwestern Gas Transmission Co., one of the subsidiaries, has a Federal Power Commission application pending to build a natural gas pipeline from Tennessee to the Chicago area.—V. 188, p. 2294.

**Texas Eastern Transmission Corp.—Financing Plans—**

This corporation plans to raise about \$90,000,000 in new money next year of which \$30,000,000 will be used to repay outstanding bank loans, James W. Hargrove, Vice-President, said on Dec. 11.

Tentative financing plans, he said, call for the sale of bonds, debentures and preferred stock to meet new money requirements. No common stock is expected to be sold, he added. The \$30,000,000 of bank loans, Mr. Hargrove said, probably will be replaced by funded debt.

Between \$40,000,000 and \$45,000,000 of the new money will be used for developing the Ledy gas storage field in Pennsylvania, Mr. Hargrove explained. Other funds will be used for the construction of lateral extensions to existing pipelines.

Commenting on the company's operations, he said: "We intend to pursue a policy of active diversification." This corporation may possibly undertake foreign exploration activities for gas and oil if desirable. Mr. Hargrove remarked that the Sahara Desert in Africa appeared to have extremely large gas reserves. He also said that while the company would "probably not be willing to engage in manufacturing activities, we would not hesitate to enter the petrochemical field if we thought it were the right time."

**Granted temporary authority to construct and operate \$35,138,000 pipeline facilities and to provide winter peaking service to 15 customers—**

The Federal Power Commission has granted this corporation and its subsidiary, Texas Eastern Penn-Jersey Transmission Corp., both of Shreveport, La., temporary authority to construct and operate natural gas pipeline facilities at an estimated cost of about \$35,138,000, it was announced on Dec. 11.

The FPC also authorized Texas Eastern to render a winter peaking service in the amount of 150,000,000 cubic feet per day to 15 existing customers only during the period ending April 15, 1959. The Commission waived its regulations to the extent that the application pertains to 1958-59 winter service since the application has not yet been accepted for filing. Texas Eastern said the proposed winter peaking service could be performed with existing facilities and those to be built under other temporary authorization.

Texas Eastern proposes to construct 28.8 miles of 30-inch pipeline loops; to add 125,270 horsepower in new and existing compressor stations; and to build five new meter stations. Penn-Jersey proposes to construct 12.5 miles of 30-inch loops and to add 57,600 horsepower in new and existing compressor stations.

The FPC, in November, 1957, temporarily authorized Texas Eastern to construct, but not operate, 59 miles of 30-inch pipeline loops at an estimated cost of \$5,890,000. The latest temporary certificate also authorizes the operation of these facilities. Texas Eastern said the additional facilities would enable it to increase its maximum daily delivery capacity by 101,600 cubic feet and annual deliveries by 36,902,772,000 cubic feet. Although the application proposed to attach a new supply in the Rayne Field, the temporary certificate did not authorize the attachment of this supply.

The temporary authorization was conditioned upon the receipt by the Commission by Jan. 15 of a letter from Texas Eastern accepting the temporary certificate and stating that in the event the construction of the whole or any part of the facilities is denied by the FPC, the cost of construction shall be borne by the corporate stockholders and such cost will be removed from the corporation's plant investment in facilities and from the corporation's rate base.

The Commission said the temporary authorizations were without prejudice to such final disposition of the applications as the record may require and should not be construed as constituting approval of the service agreements or tariff provisions.—V. 188, p. 2787.

**Texas Gas Transmission Corp.—Expansion Program—**

This corporation filed on Dec. 24 an application with the Federal Power Commission requesting authorization for a major expansion program estimated to cost \$40,000,000, according to an announcement by W. M. Elmer, President.

In the application the company seeks authority to gather and transport through its pipeline system up to 100 million cubic feet of natural gas daily for the account of Hope Natural Gas Co., a subsidiary of the Consolidated Natural Gas System, and requests approval to build about 246 miles of pipeline and add 15,760 horsepower to the existing Texas Gas System.

The proposal calls for delivery to be made to Texas Gas in the producing fields, and Texas Gas will gather and transport the gas

from the South Louisiana area and deliver it for the account of Hope Natural Gas Co. at an interconnection of the facilities of Texas Gas and Texas Eastern Transmission Corp. near Lebanon, Ohio. From that point the gas will be delivered for the account of Hope Natural Gas Co. at the existing delivery points between Texas Eastern and the affiliated companies of the Consolidated Natural Gas System.

The expansion requested by this filing is in addition to a \$20,000,000 expansion authorized by the FPC on Oct. 24, 1958, which was designed to meet the requirements of the company's existing customers through the 1959-60 winter season.

Financing plans are under consideration, Mr. Elmer states, but have not been finalized at this time.

To serve Hope Natural Gas Co., Texas Gas plans to construct and operate approximately 165 miles of 30-inch diameter loop lines and about 81 miles of 26-inch loop lines in Louisiana, Arkansas, Mississippi, Tennessee, Kentucky, Indiana and Ohio. Included in the 26-inch main line construction is one underwater crossing of the Green River in Kentucky.

Compressor station construction will consist of one new 1,760 horsepower compressor station near Lafayette, La., and the addition of an aggregate of 14,000 horsepower to existing compressor stations at Columbia, La.; Covington, Tenn.; Kenton, Tenn.; Calvert City, Ky.; Slaughters, Ky., and Hardinsburg, Ky., for a total of 15,760 additional horsepower to be installed on the Texas Gas System.

Construction of the facilities will require about six months after the date authorization is received, and the service proposed for Hope Natural Gas Co. is scheduled to commence on Dec. 1, 1959.—V. 188, p. 2294.

**Texas Instruments Inc.—Proposed Merger—**

The directors of this corporation and of Metals & Controls Corp. of Attleboro, Mass., announced on Dec. 23 that they had agreed in principle, subject to solution of legal and other matters, to recommend to their respective stockholders a merger of Metals & Controls into Texas Instruments.

The merger would be accomplished through an exchange of stock, whereby the stockholders of Metals & Controls would receive either (a) 3/10ths of one share of Texas Instruments common stock for each share of Metals & Controls common stock, or (b) a combination of Texas Instruments stock consisting of 8/10ths of a share of Texas Instruments 4% convertible preferred stock (\$25 par value) and 4/10ths of a share of Texas Instruments common stock for each share of Metals & Controls common stock. The Texas Instruments preferred stock will be a new series and will be issued only in connection with the exchange for Metals & Controls shares.

It is planned to submit the proposed merger plan to the stockholders of both companies early in 1959.

Metals & Controls has outstanding 922,467 common shares, and Texas Instruments has outstanding 3,256,968 common shares.

Sales of Texas Instruments for 1958 are estimated at over \$90,000,000. Sales of Metals & Controls for 1958 are estimated at \$45,000,000.

Texas Instruments, a 29 year old company, with approximately 7,500 employees, is engaged in the manufacture of electronic and electro-mechanical systems and apparatus for defense and civil departments of the Government; is a leading manufacturer of semiconductor devices, including the transistor, and is the world's foremost geophysical exploration contractor for petroleum, with crew operations in 20 countries of the free world. Texas Instruments has manufacturing plants in Dallas and Houston, Texas and Bedford, England, and sales offices throughout the world.

Metals & Controls, a 42 year old company, with approximately 3,000 employees, is engaged in three primary activities in the United States and abroad: The fabrication and sale of clad metal products for use by the electrical, nuclear, jewelry and other industries; the manufacture of thermostatic controls for industrial and motor control uses under the name of Spencer Thermostat, identified by the trade name Klytron; and in the business of providing nuclear fuel elements and cores to the U. S. Navy and other customers.

C. J. Thomsen, Director and Vice-President of Texas Instruments, on Dec. 22 elected President of Metals & Controls, will assume these responsibilities Jan. 5, 1959. Mr. Thomsen is replacing Mr. G. L. Williams, formerly acting President of Metals & Controls who will retain his position as Director and Treasurer of Metals & Controls and as President and Treasurer of M & C Nuclear, Inc., a wholly-owned subsidiary of Metals & Controls. In the interim, prior to approval of the merger by stockholders of both companies, Mr. Thomsen will resign his positions with and be on leave of absence from Texas Instruments.—V. 188, p. 2356.

**Texas & Pacific Ry.—Results From Operation—**

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Operating revenues	\$6,314,533	\$6,351,684
Operating expenses	4,677,565	4,765,874
Railway tax accruals	537,705	800,345
Railway oper. income	\$399,263	\$785,465
Equip. rentals (net Dr) Cr/22,137	279,420	312,759
Jt. fac. rentals (net) Cr/22,137	17	15,579
Net ry. oper. income	\$641,980	\$457,127
Other income	78,371	171,476
Total income	\$720,351	\$628,602
Miscellaneous deductions	18,670	18,615
Fixed charges	195,387	198,472
Net income	*\$506,094	\$411,516
	\$3,119,585	\$4,776,732

—V. 188, p. 2355.

**Texas Vitrified Pipe Co.—Reports Sales Gains—**

The development of new products for use in piping requirements has been responsible for substantial sales gains during 1958 for this company and Southwestern Plastic Pipe Co., according to J. F. Bailey, Executive Manager of the Mineral Wells, Texas, firms.

In a review of over-all progress in both sales and employment during the past year, Mr. Bailey stated that about 244 people are now employed in all departments of the two organizations. Sales during the past year for all products amounted to approximately 10% more than in 1957. In one new product development, however, business increased to approximately 140% more than in the previous year.

**Thor Power Tool Co.—Private Placement—** Neil C. Hurley, Jr., President, on Dec. 31, announced that the company has placed privately through Lehman Brothers \$2,000,000 of 5 1/4% notes due Dec. 1, 1973.

This company, founded in 1893, is one of the leading manufacturers of portable electric and pneumatic power tools for industrial and home use. Its principal plants are located in the Chicago area and Los Angeles. In addition, the company has important foreign operations.—V. 188, p. 2522.

**Thrifty Drug Stores Co., Inc.—To Split Stock—**

The directors have voted to recommend a two-for-one split of the common shares.

The split is subject to the approval of stockholders and of the California Corporation Commissioner.

The board also recommended increasing the authorized number of common shares to 6,000,000 with no par value from the present 1,500,000 shares of 50-cent par.

Of the present authorization, 1,000,000 shares are outstanding.

The board said it intended to pay a 15-cent quarterly dividend on the split shares, or the same rate as the present 30-cent dividend on present shares.—V. 188, p. 2186.

**(H. I.) Thompson Fiber Glass Co.—Licenses Firm—**

Licensing of Owens-Corning Fiberglass Corp. to use certain of the developments held by H. I. Thompson Fiber Glass Co. in the field of high temperature fibrous glass materials has been announced in a joint statement by Harold Boeschenstein, President of Owens-Corning and Harry I. Thompson, President of Thompson Fiber Glass.

The Thompson company has been marketing such materials under its trade name "Refrasil" for the past twelve years. Refrasil has in the past been a leading material in the insulation of jet aircraft and is presently a very important material in the manufacture of missiles. Owens-Corning is the leading producer of fibrous glass products and has been engaged in extensive development in the high temperature field.

MESSRS. Boeschenstein and Thompson stated that the license agreement will constitute Owens-Corning as a second source of high temperature fibrous glass material and will better enable the increasing demand for the product to be supplied.—V. 187, p. 2272.

**Thompson Ramo Wooldridge Inc.—New Lab Site—**

Site dedication ceremonies for the initial \$10,500,000 construction phase of Ramo-Wooldridge Laboratories in Canoga Park was held on Dec. 12, at the southeast corner of the 90-acre plot, Dr. Dean E. Wooldridge, President, has announced.

The new Laboratories will comprise the California research and development facility of Thompson Ramo Wooldridge's industrial and manufacturing interests. Research will be conducted in electronic reconnaissance and countermeasures systems, infrared systems, analog and digital computers, air navigation and traffic control, antisubmarine warfare, electronic language translation, information processing systems, nuclear energy applications, missile electronic systems, advanced radio and wire line communications.

Preliminary earth grading is already in progress at the site and major construction activities are expected to commence within the next few weeks. Completion of the first six units is scheduled for late 1959. These will accommodate personnel presently occupying the division's 41-acre Research and Development Center at 5,500 West El Segundo Boulevard near the Los Angeles International Airport. The El Segundo facility will then be occupied by Space Technology Laboratories, Inc.

The six buildings scheduled for initial completion will include two research and development prototype buildings, an administration building, a site utility center, a cafeteria-auditorium, and a research and development prototype engineering facility and service building.—V. 188, p. 2294.

**Transonic, Inc.—** Stephenson, Leydecker & Co. and associates on Dec. 2 offered 72,726 shares of capital stock (par 40 cents) at \$2.75 per share. Of the total, 36,363 shares were offered for the account of a selling stockholder, and the remaining 36,363 shares for the account of the company. All of these shares were quickly sold.

**PROCEEDS—**The net proceeds will be applied to partial payment of existing bank indebtedness.

**BUSINESS—**The company was incorporated on March 8, 1951 in California and is engaged in the design, development, manufacture and sale of electronic equipment, including transformers, wave filters and magnetic amplifiers. Its principal office is located at 808 16th St., Bakersfield, Calif. On Nov. 18 the company acquired all of the outstanding shares of Metal Technicians Inc. and Jerry Deere Associates, Inc., both California corporations, now operated as wholly owned subsidiaries of the company.

Metal Technicians Inc., organized in 1953, is engaged primarily in the production of cases and other metal products used in the manufacture of the company's products. Jerry Deere Associates, Inc., was organized on Jan. 14, 1958 to act as a manufacturer's sales representative for the company and others.

parts, such as the control and dorsal fins, because the parts could be welded from only one side. Since conventional resistance spot welding techniques require that both sides of a joint be accessible, it was impossible to use these methods on the Terrier parts.

Heliaire spot welding, however, requires access to only one side of the joint. Welds are produced by a tungsten electric arc, shielded by inert argon gas. Since the heat of the arc melts the metals through the joints, the second side of the joint need not be accessible. Heliaire spot welding thus is ideal for joining parts in which two or more surfaces must be welded to a core.

Under subcontract to Linde, two other firms supplied parts for the Convair installation. The Welding Machine Division of Expert Tool & Die Co., Detroit, supplied mechanical and hydraulic components, while a punched-tape program control unit was supplied by Farrand Controls Corp., New York. After installing the machine at Convair's Pomona, Calif., plant, engineers from Linde's Development Laboratories worked with the machine until it was ready for production.—V. 188, p. 2356.

#### Union Oil Co. of California—Operations

	Month of	10 Mos. End.	Oct. 31
Controlled supply of crude oil (bbls.)	October, '58	35,617,855	39,877,342
Raw materials processed (bbls.)		5,506,045	50,290,822
Sales of crude oil & products (bbls.)		6,508,929	60,484,457
Sales of natural gas:			64,946,265
MCF		9,922,645	91,284,444
Amount		\$1,334,127	\$12,164,137
Expenditures for property additions and replacements			\$9,831,427
—V. 188, p. 2690.		\$3,941,521	\$54,380,860
			\$73,160,223

#### United Aircraft Corp.—1958 Operations Reviewed

This corporation not only made excellent progress in its established aeronautical fields during 1958, but greatly expanded its scope to include new areas of research and development in space technology, William P. Gwinn, President, said in reviewing the company's operations.

Two new divisions and a research subsidiary, each concerned totally or to a large degree with the exploration of space, were added to the company's structure. The creation of the Missiles & Space Systems division followed the corporation's intensive study and research in the missile and space field over several years, Mr. Gwinn said. Its objective is the design and management of complete weapon and space systems, but the division will not do any manufacturing, leaving such work to United's other operating divisions or to subcontractors.

The new Norden division, now employing about 1,800 people, is shaped around the personnel and facilities of the former Norden-Ketay Corp., which was purchased by United in mid-1958. Norden, a pioneer in aviation electronics, now has assumed the challenge of devising many of the advanced electronics instruments essential to space exploration.

The new subsidiary, United Research Corp. of Menlo Park, Calif., will sponsor and support basic research in fields pertinent to United Aircraft's interests. It is currently concerned with advanced propellants for missile and space craft in cooperation with the Stanford Research Institute, a non-profit affiliate of Stanford University. United Research Corp. of Menlo Park has a scientific directorate of internationally known scientists.

Late in the year, United Aircraft purchased a 43% interest in Weser Flugzeugbau, an established West German aircraft manufacturing company with headquarters in Bremen. Weser will manufacture and sell helicopters designed by United's Sikorsky Aircraft division, Mr. Gwinn said.

At the year's end, Pratt & Whitney Aircraft had delivered some 270 turbojet engines to commercial airlines for installation in Boeing 707s and Douglas DC-8s. It had orders from more than 25 airlines for over 1,600 additional engines.

The new 650,000-square-foot research and development center in Palm Beach County, Fla., was opened in May and is being used for the design and development of highly advanced turbine powerplants and propulsion systems.

The design contract for an upper stage rocket engine calls for an initial expenditure of about \$9,000,000 and complete development will involve about \$23,000,000. This upper stage engine used in conjunction with an Atlas-type first stage vehicle would permit placing in orbit a satellite weighing several thousand pounds.

Employment stood at about 38,000 in the division at the year's end, the same as it had been for a year.—V. 188, p. 2690.

#### United States Cold Storage Corp.—Control

See American Ice Co. above.

#### United Stores Corp.—Proposed Merger

The stockholders on Jan. 7 will consider proposal that corporation vote its stock in McLellan Stores Co., in favor of the merger of "McLellan" into McCrory Stores Corp., and the transfer of shares of "McLellan" owned by the corporation in exchange for shares of McCrory if the merger becomes effective.

See also McCrory Stores Corp. above.—V. 188, p. 2295.

#### Universal Manufacturing Corp., Paterson, N. J.—Acquisition

The company on Dec. 30 announced the acquisition of Starring & Co., Inc., Bridgeport, Conn.

The Universal company, with offices at 29-51 East 6th St., Paterson 4, N. J., has a branch office and warehouse at 4402 W. Jefferson Blvd., Los Angeles 16, Calif.

#### Universal Match Corp.—Arranges Private Loan—To Redeem 5% Debentures—Acquisition

This corporation has arranged to borrow \$7,000,000 from three insurance companies on securities running to 1979.

At the same time, the company announced a call for redemption on Jan. 30 of the approximately \$5,000,000 remaining of its original \$6,500,000 of 5% convertible debentures, issued in August, 1956. Payment will be made at the St. Louis Union Trust Co., 510 Locust Street, St. Louis, Mo.

These 5% securities are redeemable at 103. Until the redemption date, however, they will be convertible into the company's stock at the rate of \$30.2343 face amount of debentures for each common share.

The new \$7,000,000 loan will be amortized over the 20-year period, according to Leonard V. Finder, Vice-President. He said the proceeds will be used to complete acquisition of National Rejectors, Inc., and for repayment of its present bank term loan. Further acquisitions by Universal are contemplated, he noted.

The terms of the loan and the purchase price of National Rejectors were not disclosed. The moves, Mr. Finder observed, include a reduction of present outstanding indebtedness by about \$1,000,000.

Universal Match Corp. first acquired an interest in National Rejectors, Inc., a maker of coin handling equipment, in 1956. Universal produces coin-operated vending machines through a subsidiary, National Vendors, Inc.—V. 188, p. 2077.

**Vernon Co. (Iowa)**—Stock Sold—T. C. Henderson & Co., Inc. and Quail & Co., Inc., on Dec. 22 offered and sold 50,000 shares of common stock (par \$7.50) at \$9.25 per share.

**PROCEEDS**—No portion of the proceeds to be received by the company from this offering has been allocated for particular purposes; instead, the proceeds will be added to the company's working capital to carry increased inventories and receivables arising from the growth of its business which has increased from \$2,203,984 of net sales to \$5,986,977 during the past 11 years. The effect of the increase in working capital will be to lessen the company's requirements for seasonal bank financing.

**DIVIDENDS**—Since incorporation in 1947, the company has had no regular dividend policy, and the greater portion of the earnings of the company during this period have been retained for the needs of the business. Small cash dividends were paid by the company and its predecessors each year from 1955 through 1958. On May 20, 1958, the company distributed five shares of the then common stock for each share thereof then outstanding, resulting in a capitalization of \$75,100 of its surplus.

Although no representation is made as to future dividends, it is the present intention of the directors to pay quarterly dividends on

the common stock, but such dividends and the amount thereof will be dependent upon future earnings and the financial condition of the company and other pertinent conditions. The board on Nov. 4, 1958, declared a quarterly dividend of 15 cents on the 91,092 shares of common stock then outstanding. Such dividend was payable Dec. 1, 1958, to holders of record Nov. 10, 1958.

**BUSINESS**—The company has its principal business office and manufacturing facilities at 604 West 4th St., North, in Newton, Iowa. The company was incorporated in Iowa on Aug. 25, 1947, as successor to a partnership of the same name.

As of the close of business on Aug. 31, 1955, The Vernon Co., and Advertising Novelty Co., were merged pursuant to the laws of the State of Iowa, with The Vernon Co. as the surviving corporation. Advertising Novelty Co. was incorporated on Dec. 31, 1935, in Iowa, and acquired, by purchase at a receiver's sale, all of the assets of Advertising Novelty Manufacturing Co., an Iowa corporation organized in 1910.

The company manufactures and distributes advertising specialties personalized with the imprint of the customer's name and personal advertising message on each item, consisting of many varied types of objects, the primary requisites of which are that they have eye appeal, a functional use and space for the advertiser's message. The company manufactures approximately 375 different types of models of such objects. These items are made from glass, mirror, metal, wood, paper and plastic materials. A partial list of such specialties solely for purposes of example is glass plaques and mirrors in various sizes, metal rain gauges, thermometers and feed scoops; hard plastic ash trays, silhouette calendars, egg separators, spoon rests, fly swatters, towel holders, salt and pepper shakers, mixers and hot pads; vinyl plastic pocket secretaries; billfolds, key cases, zipper cases, telephone directory covers, desk pads, cases and containers for various types of cutlery sets, silver sets, cigarette lighters and pens and pencil sets. Metal advertising roadsigns of various sizes, some of which are reflectorized, are also manufactured and sold by the company.

In 1957, the company entered the paper calendar field, adding to its products a full selection of paper hangers in sizes varying from the large "Jumbo" calendar to the small calendar suitable for home use. Printing, tinting and assembly of these calendars is done on special type equipment in the company's plant. Picture subjects for these calendars are lithographed for the company by outside lithographers from plates owned by the company. At present this line constitutes a relatively small portion of the company's business.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/2% sinking fund notes maturing serially 1958 to 1967	\$350,000	\$315,000
6% serial debentures—series A maturing serially 1958 to 1966	150,000	135,000
6% serial debentures—series AA maturing serially 1959 to 1967	250,000	250,000
Common stock (\$7.50 par)	340,000 shs.	141,092 shs.

#### Vitro Corp. of America—Resumes Production of Uranium-Based Ceramic Colors

After an enforced absence of 18 years in the interest of national security, Vitro Manufacturing Co., has resumed production of uranium-based colors for the ceramic industry.

Vitro's new line of "atomic" colors includes yellows, oranges and greens, all produced from uranium salts. Although quite harmless, the uranium adds unmatched brilliance and superior handling qualities to these ceramic pigments.

The new colors are now being manufactured at Vitro's Pittsburgh, Pa., plant just a little more than six months after the lifting of an AEC ban on non-nuclear uses of uranium.

Vitro Manufacturing, a division of Vitro Corporation of America, first produced uranium-based colors in 1926, and prior to World War II was the recognized leader in production of uranium-based colors for pottery, glass and porcelain products. However, in 1942, all industrial uranium supplies were called to war for the Manhattan Engineering District.—V. 188, p. 2186.

#### Wabash RR.—November Earnings Lower

Period End Nov. 30—	1958—Month	1957	1958—11 Mos.	1957
	\$	\$	\$	\$
Railway oper. revenues	3,667,286	10,045,566	102,736,888	114,738,963
Railway oper. expenses	7,881,527	8,044,100	84,181,392	89,157,524
Net ry. oper. income after Fed. inc. taxes	506,562	1,020,326	5,372,703	10,214,257
Net income	567,643	746,111	3,434,469	7,596,961
—V. 188, p. 2691.				

#### (Jack) Waite Mining Co. (N. Y.)—Files With SEC

The company on Dec. 17 filed a letter of notification with the SEC covering 700,000 shares of common stock (par 20 cents) to be offered at 15 cents per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.—V. 146, p. 612.

#### Walgreen Co.—November Sales Increased

Period End Nov. 30—	1958—Month	1957	1958—11 Mos.	1957
	\$	\$	\$	\$
Sales	22,285,558	20,976,492	232,843,511	213,774,031
—V. 188, p. 2077.				

#### Waste King Corp.—Sales and Earnings Increase

6 Months Ended Sept. 30—	1958	1957
Net sales	\$9,230,350	\$8,718,200
Net earnings, after Federal income taxes	356,358	243,325
Earnings per com. share (after pfds. dividends)	\$1.22	\$0.83

\*Adjusted for increase in common shares outstanding resulting from stock dividends.

Acquisition of new office, laboratory, and plant facilities by the rapidly growing corporation's Technical Products Division was announced on Dec. 3.

Bertram F. Given, President, said leasing of the new 30,000-square foot division headquarters building at 5550 Harbor Avenue, Los Angeles, Calif., was made necessary by the organization's accelerated growth in a variety of technical and engineering fields.

The plant, the corporation's fourth in Los Angeles County, consists of 12,000 square feet of air conditioned office space and an 18,000-square foot production area. This latter space will accommodate testing facilities for precision instruments, a precision machine shop, and an assembly area.—V. 188, p. 2736.

#### Wayne Kerr Corp.—New Product

Designed to measure distances in the 0 to 45,000 micro-inches range with very high accuracy, the new Electronic Micrometer, Type B-721, affords a unique method of measuring small distances without physical contact.

The instrument, being marketed by this corporation, measures small distances to an accuracy of 1%. Measurement is by means of a transformer coupled bridge in conjunction with a non-contacting probe. The distance is measured in terms of the capacitance change between the test surface and the non-contacting probe.

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# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Alexander City, Ala.

**Warrant Sale**—An issue of \$650,000 general obligation refunding warrants was sold to Hugo Marx & Co., at a price of par, a net interest cost of about 4.20%, as follows:

\$20,000 4 3/4s. Due on Nov. 1, 1961.  
312,000 4 1/2s. Due on Nov. 1 from 1962 to 1973 inclusive.  
318,000 4 1/4s. Due on Nov. 1 from 1974 to 1982 inclusive.

The bonds are dated Nov. 1, 1958. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**Warrant Sale**—An issue of \$100,000 general obligation street improvement warrants was sold to Hugo Marx & Co., at a price of 100.02, a net interest cost of about 3.19%, as follows:

\$30,000 3 1/4s. Due on Sept. 1 from 1959 to 1961 inclusive.  
40,000 3 1/4s. Due on Sept. 1 from 1962 to 1965 inclusive.  
30,000 3 1/4s. Due on Sept. 1 from 1966 to 1968 inclusive.

Dated Sept. 1, 1958. Interest M-S. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Bessemer, Ala.

**Bond Offering**—City Clerk Frances C. Jones announces that auction bids will be received at 10 a.m. (CST) on Jan. 13 for the purchase of \$500,000 school bonds. Dated Feb. 1, 1959. Due serially from 1960 to 1989 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**Colbert County (P. O. Tuscaloosa), Alabama**

**Warrant Sale**—School warrants totaling \$450,000 were sold to Berney Perry & Co., Inc., as 3s, at a price of 100.19, as follows:

\$350,000 capital outlay warrants. Due on Feb. 1 from 1960 to 1965 inclusive.

100,000 School District No. 1 capital outlay warrants. Due on Feb. 1 from 1960 to 1965 inclusive.

Dated Nov. 1, 1958. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Demopolis, Ala.

**Warrant Sale**—An issue of \$500,000 general obligation refunding warrants was sold to a syndicate headed by the Equitable Securities Corporation, at a price of 100.03, a net interest cost of about 4.14%, as follows:

\$146,000 3 1/4s. Due on Oct. 1 from 1959 to 1968 inclusive.  
97,000 4s. Due on Oct. 1 from 1969 to 1973 inclusive.  
257,000 4 1/4s. Due on Oct. 1 from 1974 to 1983 inclusive.

Dated Oct. 1, 1958. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Other members of the syndicate: Robinson-Humphrey Co., Inc., Cumberland Securities Corp., Merrill Lynch, Pierce, Fenner & Smith, Sellers, Doe & Bonham, and Cady & Co., Inc.

#### Gadsden, Ala.

**Warrant Sale**—An issue of \$500,000 4 3/4% general obligation refunding warrants was sold to a group headed by A. C. Allyn & Co., Inc., at a price of 98. Dated Nov. 1, 1958. Due on Nov. 1 from 1984 to 1987 inclusive. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### Guntersville, Ala.

**Warrant Sale**—An issue of \$500,000 general obligation special tax school warrants was sold to Stubbs, Smith & Lombardo, Inc., at a price of par, as follows:

\$101,000 4s. Due on April 1 from 1959 to 1966 inclusive.  
139,000 4 1/2s. Due on April 1 from 1967 to 1973 inclusive.  
260,000 4 3/4s. Due on April 1 from 1974 to 1982 inclusive.

The warrants are dated Oct. 1, 1958. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Hanceville Water Works Board, Alabama

**Bond Sale**—An issue of \$114,000 first mortgage revenue bonds was sold to R. W. Knight & Co., as follows:

\$67,000 4 3/4s. Due on June 1 from 1959 to 1981 inclusive.  
47,000 5 1/4s. Due on June 1 from 1982 to 1988 inclusive.

Dated Dec. 1, 1958. Interest J-D. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Marion County (P. O. Hamilton), Alabama

**Warrant Sale**—An issue of \$200,000 courthouse building warrants was sold to Hendrix & Mayes, Inc., at a price of 98, as follows:

\$61,000 3 3/4s. Due on Feb. 1 from 1973 to 1978 inclusive.  
139,000 4s. Due on Feb. 1 from 1979 to 1988 inclusive.

The warrants are dated Oct. 1, 1958. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Mobile County (P. O. Mobile), Alabama

**Warrant Sale**—An issue of \$273,000 State Gasoline Tax Anticipation revenue warrants was sold to Sterne, Agee & Leach, and the Equitable Securities Corporation, jointly, as 3.85s, 3.70s and 3.60s, at a price of par. Dated Jan. 1, 1959. Principal and interest (F-A) payable at the County Treasurer's office.

**Pickens County (P. O. Carrollton), Alabama**

**Warrant Sale**—An issue of \$50,000 capital outlay school warrants was sold to Hendrix & Mayes, Inc., as 3 1/2s and 3.40s, at a price of 100.03. Dated Aug. 1, 1958. Due on Aug. 1 from 1962 to 1971 inclusive. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**Sylacauga, Ala.**

**Warrant Sale**—An issue of \$130,000 general obligation street improvement warrants was sold to Brodnax & Knight, as 3 1/2s, at a price of 99.00, a basis of about 3.70%. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Vestavia Hills, Ala.

**Bond Sale**—An issue of \$245,000 public improvement bonds was sold to a group composed of George M. Wood & Co., the Trust Company of Georgia, in Atlanta, and Hugo Marx & Co., at a price of 100.02, a net interest cost of about 3.19%, as follows:

\$96,000 3 1/4s. Due on Nov. 1 from 1959 to 1962 inclusive.  
49,000 3s. Due on Nov. 1 from 1963 to 1964.

100,000 3 1/4s. Due on Nov. 1 from 1965 to 1968 inclusive.

Dated Nov. 1, 1958. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### Wilsonville, Ala.

**Bond Sale**—An issue of \$107,000 first mortgage water revenue bonds was sold to Hendrix & Mayes, Inc., at a price of par, a net interest cost of about 4.32%, as follows:

\$36,000 4s. Due on April 1 from 1959 to 1968 inclusive.  
42,000 4 1/4s. Due on April 1 from 1969 to 1978 inclusive.  
28,000 4 1/2s. Due on April 1 from 1979 to 1983 inclusive.

The bonds are dated Oct. 1, 1958. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### CALIFORNIA

#### Belmont School District, San Mateo County, Calif.

**Bond Offering**—John A. Brunning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Jan. 13 for the purchase of \$100,000 school bonds.

Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe of San Francisco.

#### Campbell Union High Sch. District, Santa Clara County, Calif.

**Bond Sale**—An issue of \$913,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$210,000 5s. Due on Jan. 1 from 1960 to 1966 inclusive.  
30,000 3 3/4s. Due on Jan. 1, 1967.  
120,000 3 1/2s. Due on Jan. 1 from 1968 to 1971 inclusive.  
270,000 3 3/4s. Due on Jan. 1 from 1972 to 1978 inclusive.  
283,000 3.90s. Due on Jan. 1 from 1979 to 1984 inclusive.

Dated Jan. 1, 1959. Principal and interest (J-J) payable at the County Treasurer's office.

**Conejo School District, Ventura County, Calif.**

**Bond Offering**—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura until 11 a.m. (PST) on Jan. 13 for the purchase of \$85,000 building bonds.

Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Cotati School District, Sonoma County, Calif.

**Bond Sale**—The \$19,000 school bonds offered Dec. 23—v. 188, p. 2512—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$70,000 5s. Due on Dec. 1 from 1959 to 1965 inclusive.

10,000 4 3/4s. Due on Dec. 1, 1966.

35,000 3 1/2s. Due on Dec. 1 from 1967 to 1969 inclusive.

120,000 3 3/4s. Due on Dec. 1 from 1970 to 1977 inclusive.

120,000 4s. Due on Dec. 1 from 1978 to 1983 inclusive.

Dated Dec. 1, 1958. Principal and interest (J-D) payable at the County Treasurer's office in San Jose.

Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Oceanside-Carlsbad Union High Sch. District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Jan. 13 for the purchase of \$690,000 school bonds.

Dated Feb. 15, 1959. Due on Feb. 15 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office; or at the District's fiscal agencies in New York City and Chicago; or at the main offices of the Bank of America National Trust & Savings Association in San Diego, Los Angeles or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Orcutt Union School District, Santa Barbara County, Calif.

**Bond Offering**—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara until 10 a.m. (PST) on Jan. 12 for the purchase of \$105,000 general obligation school bonds.

Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Pomona Unified School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 20 for the purchase of \$1,300,000 general obligation school bonds.

Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago, at the holder's option.

#### San Bernardino High Sch. District, San Bernardino County, Calif.

**Bond Sold**—The \$66,000 school building bonds offered Dec. 23—v. 188, p. 2512—were awarded to the Security-First National Bank, of Los Angeles, as 3 3/4s, at a price of 100.13, a basis of about 3.72%.

#### Mother Lode Union School District, El Dorado County, Calif.

**Bond Offering**—Ruth Lang, County Clerk, will receive sealed bids at her office in Placerville until 11 a.m. (PST) on Jan. 19 for the purchase of \$10,000 school bonds. Dated Feb. 2, 1959. Due on Feb. 2, 1979. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Mountain View School District, Santa Clara County, Calif.

**Bond Sale**—An issue of \$355,000 school bonds was sold to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$70,000 5s. Due on Dec. 1 from 1959 to 1965 inclusive.

10,000 4 3/4s. Due on Dec. 1, 1966.

35,000 3 1/2s. Due on Dec. 1 from 1967 to 1969 inclusive.

120,000 3 3/4s. Due on Dec. 1 from 1970 to 1977 inclusive.

120,000 4s. Due on Dec. 1 from 1978 to 1984 inclusive.

Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1979 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Santa Ana School District, Orange County, Calif.

**Bond Offering**—Sealed bids will be received until 11 a.m. (PST) on Jan. 13 for the purchase of \$774,000 general obligation school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1984 inclusive. Place of payment and legal opinion same as stated in preceding item.

#### Saugus Union School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 20 for the purchase of \$85,000 general obligation building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Sunnyvale School District, Santa Clara County, Calif.

**Thompson (P. O. Thompson), Connecticut**

**Bond Offering** — Merrill L. Seney, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., Room 504, 5th Floor, 750 Main St., Hartford, until 11:30 a.m. (EST) on Jan. 15 for the purchase of \$820,000 school bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

**Weston (P. O. Weston), Conn.**

**Bond Offering** — Town Treasurer Charles C. Lunny announces that sealed bids will be received at the Connecticut Bank & Trust Company, 750 Main Street, Hartford, until 11:30 a.m. (EST) on Jan. 7 for the purchase of \$900,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

**FLORIDA****Jacksonville Beach, Fla.**

**Bond Offering** — Justin C. Montgomery, Mayor, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$1,485,000 utilities revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1988 inclusive. Callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the Atlantic National Bank of Jacksonville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**GEORGIA****Muscogee County School District (P. O. 1200 Bradley Drive, Columbus), Ga.**

**Bond Offering** — Walter A. Richards, President of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 12 for the purchase of \$2,000,000 school bonds, as follows:

\$756,000 3% bonds. Due on July 1 from 1959 to 1973 inclusive. 1,244,000 3 1/4% bonds. Due on July 1 from 1974 to 1988 inclusive.

Dated July 1, 1958. Principal and interest (J-J) payable at the Chase Manhattan Bank of New York City, or at the Trust Company of Georgia, in Atlanta, or at the Columbus Bank & Trust Company, of Columbus. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

**IDAHO****Boise Bench Sewer District, Ida.**

**Bond Offering** — Willis C. Moffatt, Secretary of Board of Directors, will receive sealed bids until 2 p.m. (MST) on Jan. 14 for the purchase of \$4,350,000 sewer, tax and revenue bonds. Dated March 1, 1959. Principal and interest (M-S) payable at a bank in Boise, designated by the purchaser. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**Note** — The foregoing supplements the report in our issue of Dec. 1—v. 188, p. 2297.

**Mountain Hope, Idaho**

**Bond Sale** — An issue of \$750,000 street improvement bonds was sold to a group composed of Southwick-Campbell & Co., Inc., Hughbanks, Inc., and National Securities Corp., as 5s.

**ILLINOIS****Kane and DuPage Counties Community Unit School District No. 303 (P. O. St. Charles), Ill.**

**Bond Offering** — John H. Wredling, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 12 for the purchase of \$385,000 school building bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1977 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois, mutually agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**INDIANA****Ben Davis Conservancy District (P. O. 4810 West Washington Street, Indianapolis), Ind.**

**To Sell \$3,260,000 Bond Issue** — Herschell C. Clark, Secretary, reports that the Board of Directors of the District have accepted construction bids from contractors and plan to issue \$3,260,000 Improvement Bonds to finance construction of a Sanitary Sewer System to serve an area in Wayne Township adjacent to the City of Indianapolis.

The bonds are to be issued under the provisions of Chapter 508 Laws of the State of Indiana passed at the 1957 Session of the General Assembly and will be offered at Public Sale at a later date to be fixed by the Board.

**Carthage, Ind.**

**Bond Sale** — The \$120,000 water works refunding and improvement revenue bonds offered Dec. 30 were awarded to the City Securities Corp., and the State Bank of Carthage, jointly, as 4 1/2%, at a price of 100.39, a basis of about 4.32%.

Dated Dec. 1, 1958. Due on Jan. 1 from 1961 to 1998 inclusive. Bonds due in 1971 and thereafter are callable as of Jan. 1, 1970. Principal and interest (J-J) payable at the State Bank of Carthage. Legality approved by Ross, McCord, Iee & Miller, of Indianapolis.

**Geneva, Ind.**

**Bond Sale** — The \$22,900 town hall and fire station construction bonds offered Dec. 23—v. 188, p. 2693—were awarded to the Bank of Geneva.

**North Manchester-Chester Twp. Schools Building Corporation (P. O. 106 East 4th St., North Manchester), Ind.**

**Bond Offering** — Roland Schmedel, Secretary, will receive sealed bids until 10 a.m. (CST) on Jan. 8 for the purchase of \$1,830,000 first mortgage revenue bonds. Due on July 1 from 1961 to 1989 inclusive. Callable as of July 1, 1965. Interest J-J. Legality approved by Ross, McCord, Iee & Miller, of Indianapolis.

**Sale Postponed** — Subsequently, the Corporation announced that the sale would be postponed until a later date.

**Ohio Township School Corporation (P. O. Newburg), Ind.**

**Bond Sale** — The \$91,000 school building bonds offered Dec. 15—v. 188, p. 2400—were awarded to a group composed of the Indianapolis Bond & Share Corp., American Fletcher National Bank & Trust Co., of Indianapolis, Cities Securities Corp., and Raffensperger, Hughes & Co., Inc., as 3 1/2%, at a price of 100.03, a basis of about 3.61%.

**IOWA****Cedar Falls, Iowa**

**Bond Sale** — The \$180,000 street improvement bonds offered Dec. 29 were awarded to Quail & Co., at a price of par, as follows:

\$60,000 3.20s. Due on June 1 from 1959 to 1961 inclusive.

40,000 3.90s. Due on June 1, 1962 and 1963.

80,000 4.40s. Due on June 1 from 1964 to 1967 inclusive.

Dated Dec. 1, 1958. Due on June 1 from 1959 to 1967 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**Strawberry Point, Iowa**

**Bond Sale** — The \$129,000 bonds offered Dec. 22 were awarded as follows:

\$98,000 street improvement bonds to Carleton D. Beh Co., at a price of par, a net interest cost of about 2.79%, as follows: \$68,000 2.70s, due on Nov. 1 from 1960 to 1966 inclusive; and \$30,000 2.90s, due on Nov. 1 from 1967 to 1969 inclusive.

31,000 special assessment street improvement bonds to Farmers Trust & Savings Bank, of Spencer, at a price of 100.13, a net interest cost of about 3.72%, as follows: \$6,000 2 1/2%, due on June 1, 1959 and 1960; \$9,000 3 1/4%, due on June 1 from 1961 to 1963 inclusive; and \$16,000 4%, due on June 1 from 1964 to 1967 inclusive.

**KENTUCKY****Kentucky State College (P. O. Frankfort), Ky.**

**Bond Offering** — Secretary R. B. Atwood announces that sealed bids will be received by the Board of Regents until 10 a.m. (CST) on Jan. 17 for the purchase of \$195,000 student union revenue bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1987 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Lebanon, Ky.**

**Bond Offering** — Jesse Sims, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 5 for the purchase of \$276,000 industrial building revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest payable at the Citizens National Bank of Lebanon. Legality approved by Skaggs, Hays & Fahey, of Louisville.

**LOUISIANA****DeRidder, La.**

**Bond Sale** — An issue of \$660,000 waterworks utility revenue bonds was sold to Barrow, Leary & Co., and Scharff & Jones, Inc., jointly.

**Livingston Parish School District No. 26 (P. O. Livingston), La.**

**Bond Offering** — Ernest S. Eastley, Secretary of Parish School Board, will receive sealed bids until 7 p.m. (CST) on Jan. 15 for the purchase of \$111,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1989 inclusive. Principal and interest (F-A) payable at the Parish School Board Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**MAINE****Portland, Maine**

**Note Offering** — George H. Anderson, Director of Finance, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$2,000,000 notes. Dated Jan. 13, 1959. Due Oct. 6, 1959. Principal and interest payable at the First Portland National Bank, Portland; First National Bank of Boston, or New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**South Portland, Me.**

**Note Offering** — Bernal B. Allen, City Treasurer, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of \$400,000 temporary loan notes. Dated Jan. 12, 1959. Due on Oct. 6, 1959. Principal and interest payable at the First Portland National Bank, Portland, or at the Merchants National Bank of Boston. Legality approved by Hutchinson, Pierce, Atwood & Allen, of Portland.

**MARYLAND****Cecil County (P. O. Elkton), Md.**

**Bond Offering** — President John R. Dickerson announces that the County Commissioners will receive sealed bids until 11 a.m. (EST) on Jan. 15 for the purchase of \$1,000,000 public school construction bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the Mercantile-Safe Deposit & Trust Company, of Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

**MASSACHUSETTS****Middlesex County (P. O. East Cambridge), Mass.**

**Note Sale** — An issue of \$100,000 tuberculosis maintenance tem-

porary loan notes was sold on Dec. 23 to the Middlesex County National Bank, of Everett, at 1.35% discount.

**MICHIGAN****Baldwin Public Schools District, Michigan**

**Bond Offering** — Robert Bromley, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 22 for the purchase of \$580,000 school building bonds. Dated Oct. 1, 1958. Due on July 1 from 1959 to 1987 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Benzie County (P. O. Beulah), Michigan**

**Bond Offering** — G. J. Gray, County Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 12 for the purchase of \$85,000 county jail bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1967 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Dearborn Township School District No. 8, Fractional (P. O. Inkster), Michigan**

**Bond Offering** — Julius S. Kulas, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$3,200,000 general building and site bonds. Dated Dec. 1, 1958. Due on June 1 from 1959 to 1985 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

**Detroit, Mich.**

**Bond Offering** — Henry P. Dowling, City Controller, will receive sealed bids until 10 a.m. (EST) on Jan. 13 for the purchase of \$905,000 bonds, as follows:

\$375,000 general public improvement bonds. Due on Jan. 15 from 1962 to 1974 inclusive. 530,000 public utility lighting bonds. Due on Jan. 15 from 1962 to 1974 inclusive.

Dated Jan. 15, 1959. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Gibraltar, Mich.**

**Bond Sale** — The \$12,000 Paving Special Assessment Districts Nos. 3 and 4 bonds offered Dec. 22—v. 188, p. 2513—were awarded to the Peoples Bank of Trenton, as 3 1/2%, at a price of par.

**Grand Rapids, Mich.**

**Sale Cancelled** — The sale on Oct. 14—v. 188, p. 1662—of the \$2,445,000 automobile parking system refunding and improvement revenue bonds to the syndicate headed by Smith, Barney & Co., was cancelled due to litigation.

**Kalamazoo School District, Mich.**

**Note Offering** — C. C. Crawford, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Jan. 5 for the purchase of \$280,000 school notes. Dated Dec. 23, 1958. Due March 2, 1960.

**Taylor Twp. School District, Mich.**

**Note Offering** — Dorothy E. DeLisle, Secretary of the Municipal Finance Commission, will receive sealed bids until 9 p.m. (EST) on Jan. 6 for the purchase of \$250,000 notes. Dated Dec. 31, 1958. Due Sept. 1, 1959.

**Vienna, Thetford, Genesee, Richfield and Mount Morris Twp., Mount Morris Consol. Sch. Dist.****No. 3 Fractional (P. O. Mount Morris), Mich.**

**Bond Offering** — Billy A. Milne, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$175,000 school building bonds. Dated Oct. 1, 1958. Due on July 1 from 1959 to 1968 inclusive. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

proved by Miller, Canfield, Paddock & Stone, of Detroit.

**Wayne County (P. O. Detroit), Michigan**

**Bond Offering** — Sylvester A. Noetzel, Secretary-Clerk of the Board of County Road Commissioners, will receive sealed bids until 11 a.m. (EST) on Jan. 15 for the purchase of \$790,000 Metropolitan Sewerage and Sewage Disposal System bonds. Dated Oct. 1, 1958. Due on April 1 from 1961 to 1976 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**MINNESOTA****Burnsville Indep. School District No. 191 (P. O. Savage), Minn.**

**Bond Offering** — Herb Lundberg, District Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 7 for the purchase of \$610,000 general obligation school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1980 inclusive. Callable as of Jan. 1, 1974. Interest J-J. Legality approved by Dorsey, Owen,

1957. Due on Oct. 1 from 1960 to 1997 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 2 7/8s.)

#### Utica, Minn.

**Bond Offering**—R. S. Krenzke, Village Clerk, will receive sealed bids until 7 p.m. (CST) on Jan. 15 for the purchase of \$15,000 general obligation water works bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1976 inclusive. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

#### MISSISSIPPI

##### Mississippi (State of)

**Bond Offering**—Joe T. Patterson, Attorney General and Ex-officio Secretary of the State Bond Commission, will receive sealed bids until 10 a.m. (CST) on Jan. 22 for the purchase of \$3,700,000 general obligation State building and institutions bonds. Dated Jan. 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1978. Principal and interest payable at a bank or trust company to be nominated by the successful bidder, subject to approval by the State Bond Commission. Legality approved by Charles & Trauernicht, of St. Louis.

##### Wayne County (P. O. Waynesboro), Miss.

**Bond Sale**—The \$500,000 industrial bonds offered Dec. 16—v. 188, p. 2402—were awarded to John R. Nunnery & Co.

#### MISSOURI

**St. Louis County, Webster Groves School District (P. O. Webster Groves), Mo.**

**Bond Offering**—Caroline Barrere, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 21 for the purchase of \$1,500,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest payable at a bank or trust company in St. Louis designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

#### Springfield, Mo.

**Bond Offering**—J. Oliver Gideon, Director of Finance, will receive sealed bids until 11 a.m. (CST) on Jan. 14 for the purchase of \$2,590,000 sanitary sewer system bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at a bank specified by the purchaser. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

#### MONTANA

**Big Timber, Mont.**

**Bond Offering**—Ted C. Bush, City Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 12 for the purchase of \$55,000 Special Improvement District No. 29 bonds. Dated Jan. 1, 1959. Interest J-J.

##### Carbon County, Joliet School District No. 7 (P. O. Joliet), Montana

**Bond Offering**—T. L. Forehand, Chairman of Board of Trustees, will receive sealed bids until 8 p.m. (PST) on Jan. 9 for the purchase of \$189,000 school building bonds. Dated Jan. 1, 1959. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-J.

##### Yellowstone County School District No. 2 (P. O. Billings), Mont.

**Bond Offering**—District Clerk E. Lacklen announces that sealed bids will be received until 8 p.m. (MST) on Jan. 19 for the purchase of \$1,000,000 school building bonds. Dated Feb. 1, 1959. Amortization bonds will be the first choice and serial bonds will be the second

choice of the Board of Trustees. Interest F-A. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 2 7/8s.)

#### NEW HAMPSHIRE

##### Coos County (P. O. Berlin), N. H.

**Note Offering**—J. Arthur Sullivan, County Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$150,000 notes. Dated Jan. 14, 1959. Due Dec. 10, 1959.

##### Rockingham County (P. O. Exeter), New Hampshire

**Note Offering**—Winston H. Lothrop, County Treasurer, will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$200,000 notes. Dated Jan. 13, 1959. Due Dec. 24, 1959.

#### NEW JERSEY

##### Closter, N. J.

**Bond Sale**—The \$43,000 general bonds offered Dec. 26—v. 188, p. 2694—were awarded to the Closter National Bank & Trust Co., in Closter, as 2 7/8s.

##### Maple Shade Twp. (P. O. Maple Shade), N. J.

**Bond Sale**—The \$89,000 storm sewer bonds offered Dec. 29—v. 188, p. 2694—were awarded to the Burlington County Trust Co., Moorestown, as 3s, at par.

##### Oradel and River Edge Regional School District, N. J.

**Bond Offering**—John J. Rechbach, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$485,000 school bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1972 inclusive. Principal and interest (F-A) payable at the Jersey State Bank, River Edge. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Piscataway Township School District (P. O. New Market), New Jersey

**Bond Offering**—William R. Walsh, Jr., Secretary of Board of Education, will receive sealed bids until 2:30 p.m. (EST) on Jan. 13 for the purchase of \$1,830,000 school bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978, inclusive. Principal and interest (F-A) payable at the Peoples National Bank of New Brunswick, or at the option of the holder, at the National State Bank, of Newark. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Spotswood School District, N. J.

**Bond Sale**—The \$225,000 school bonds offered Dec. 30—v. 188, p. 2790—were awarded to B. J. Van Ingen & Co., Inc., and John J. Ryan & Co., jointly, as 3.95s, at a price of 100.14, a basis of about 3.93%.

#### NEW YORK

##### Ballston Spa, N. Y.

**Bond Offering**—Mildred S. Conner, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 13 for the purchase of \$23,000 water supply main bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1970 inclusive. Principal and interest (J-J) payable at the Ballston Spa National Bank. Legality approved by Edward A. Tracy, of Ballston Spa.

##### Brookhaven Common School Dist. No. 9 (P. O. Rocky Point), N. Y.

**Bond Sale**—The \$150,000 school bonds offered Dec. 30—v. 188, p. 2790—were awarded to Roosevelt & Cross, as 3.30s, at a price of 100.04, a basis of about 3.29%.

##### Caledonia, N. Y.

**Bond Sale**—The \$39,000 water supply system bonds offered Dec. 30—v. 188, p. 2790—were awarded to Roosevelt & Cross, Inc., and John J. DeGolyer, Inc., jointly, as 4.10s, at a price of 100.41, a basis of about 4.04%.

##### Coeymans, Coeymans Fire District (P. O. Coeymans), N. Y.

**Bond Offering**—James P. Pagan, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$48,500 general obligation bonds. Dated Nov. 1, 1958. Due on May 1 from 1959 to 1973 inclusive. Principal and interest (M-N) payable at the Ravenna office of the National Commercial Bank & Trust Co. of Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Collins Fire District (P. O. Gowanda), N. Y.

**Bond Offering**—William L. Edwards, District Secretary, will receive sealed bids until 2 p.m. (EST) on Jan. 8 for the purchase of \$37,000 fire pumper and building bonds. Dated Dec. 1, 1958. Due on March 1 from 1959 to 1977, inclusive. Principal and interest (M-S) payable at the Manufacturers and Traders Trust Co., of Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Endicott, N. Y.

**Bond Offering**—Steve Kuracina, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Jan. 8 for the purchase of \$3,250,000 water bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the Endicott Trust Co., New York City, or the Guaranty Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Fishkill, N. Y.

**Bond Offering**—Clifford S. MacMullen, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 14 for the purchase of \$120,000 water bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1982 inclusive. Principal and interest (J-D) payable at the Fishkill National Bank of Beacon, in Fishkill. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Hempstead Union Free School District No. 8 (P. O. Roosevelt), N. Y.

**Bond Offering**—Mary Bedinger, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Jan. 7 for the purchase of \$150,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1974, inclusive. Principal and interest (F-A) payable at the Franklin National Bank of Long Island, in Roosevelt, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### LaFayette, Fabius, Tully and Onondaga Central Sch. Dist. (P. O. LaFayette), N. Y.

**Bond Offering**—Mrs. Eleanor Griffiths, President of Board of Education, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$545,000 school building bonds. Dated Nov. 1, 1958. Due on May 1 from 1959 to 1988, inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co. of Central New York, in Syracuse. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

##### New Windsor (P. O. Union Ave., Newburgh), N. Y.

**Bond Offering**—Mrs. Julia M. Tuckosh, Town Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$70,000 highway garage bonds. Dated Feb. 1, 1959. Due on May 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the Highland National Bank, Newburgh. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Rochester, N. Y.

**Note Offering**—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (EST) on Jan. 7 for the purchase of \$3,315,000 bond anticipation notes. Dated Jan. 15, 1959. Due Oct. 1, 1959. Principal and interest payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Jan. 7 for the purchase of \$3,315,000 bond anticipation notes. Dated Jan. 15, 1959. Due Oct. 1, 1959. Principal and interest payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

##### Suffolk County Water Authority (P. O. Riverhead), N. Y.

**Bond Sale**—The \$2,500,000 South Bay Division water works revenue bonds offered Dec. 30—v. 188, p. 2694—were awarded to a group composed of B. J. Van Ingen & Co., Bacon, Stevenson & Co., Roosevelt & Cross, John Nuveen & Co., F. S. Smithers & Co., Dean Witter & Co., and Rand & Co., at a price of 100.0003, a net interest cost of about 4.06%, as follows:

\$100,000 5s. Due on June 1 from 1960 to 1964 inclusive.

1,200,000 4s. Due on June 1 from 1965 to 1987 inclusive.

1,200,000 4.10s. Due on June 1 from 1988 to 1996 inclusive.

##### Thompson (P. O. Monticello), New York

**Bond Sale**—The \$25,000 Holiday Mountain Park and Recreation bonds offered Dec. 30—v. 188, p. 2790—were awarded to Roosevelt & Cross, as 3 1/4s, at a price of 100.09, a basis of about 3.21%.

##### OHIO

##### Cloverleaf Local School District (P. O. Lodi), Ohio

**Bond Sale**—The \$1,500,000 school building bonds offered Dec. 30—v. 188, p. 2694—were awarded to a group composed of Hayden, Miller & Co., Ball, Burge & Kraus, Baxter & Co., Fahey, Clark & Co., Merrill, Turben & Co., Inc., Pohl & Co., Inc., and Seasongood & Mayer as 3 3/4s, at a price of 100.97, a basis of about 3.64%.

##### Columbus, Ohio

**Bond Offering**—Russell D. Drake, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Jan. 15 for the purchase of \$45,385.51 street improvement, Series No. 288, limited tax, special assessment bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1970 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

##### Lima, Ohio

**Bond Sale**—The \$500,000 water works system improvement bonds offered Dec. 29—v. 188, p. 2694—were awarded to Braun, Bosworth & Co., Inc., and Roose & Co., jointly, as 3 3/4s, at a price of 101.06, a basis of about 3.65%.

##### Madison Local School District, Ohio

**Bond Offering**—Evelyn Miller, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$205,000 building, site purchase and equipment bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Lake County National Bank of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Mechanicsburg Exempted Village School District, Ohio

**Bond Sale**—The \$50,000 school bonds offered Dec. 23—v. 188, p. 2515—were awarded to the First Cleveland Corporation, as 3s, at a price of 100.06, a basis of about 2.97%.

##### Mentor-on-the-Lake, Ohio

**Bond Offering**—A. V. Parkins, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 7 for the purchase of \$6,500 sewer bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1969 inclusive. Interest M-N.

**Note**—The foregoing bonds originally were scheduled to be offered on Nov. 22—v. 188, p. 2082—were not sold.

#### Northwest Local School District (P. O. Canal Fulton), Ohio

**Bond Offering**—Frank E. Crawford, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 22 for the purchase of \$150,000 equipment bonds. Dated Feb. 1, 1959. Due semi-annually on June and Dec. 1 from 1960 to 1974 inclusive. Principal and interest payable at the First National Bank of Akron.

#### Trenton Local School District, Ohio

**Bond Sale**—The \$243,000 school building bonds offered Dec. 23—v. 188, p. 2515—were awarded to Stranahan, Harris & Co., Inc., as 4s, at a price of 102.06, a basis of about 3.78%.</p

the year just closed when the figure for the calendar year 1958 reached 1,000,000. This is the first time the annual figure has reached that total which is more than three times the passenger traffic of 1950 at the former San Juan Airport, Isla Grande.

When the new Puerto Rico International Airport at San Juan was completed in 1955, it was anticipated that the annual passenger traffic figure of 1,000,000 would not be reached until 1965. The remarkable growth of air traffic in Puerto Rico is a direct result of the industrial development program in the Commonwealth, in addition to the great increase in tourism as additional resort hotels have been built.

It is now planned to expand Puerto Rico International Airport to provide for greatly increased passenger and freight traffic. These plans call for extension and enlargement of the terminal building. A two-level project is contemplated with all ticketing on the second level and all baggage claim and custom operations on the lower level. The roadway system will be revised to permit level separation of inbound and outbound vehicles. An extensive air cargo area will also be developed in close proximity and integrated with the terminal. This

cargo building will have a total capacity of nine gate positions. The present cargo building and fire station will ultimately be relocated.

The need to increase terminal facilities is pointed up by two factors that tend to produce unusually high use of the Terminal Building at Puerto Rico's International Airport. One is the large volume of traffic caused by visitors at the airport. Field observers report that about five visitors arrive at the airport to welcome or send off individual passengers. The other factor is the numerous pieces of baggage carried by passengers, tending to result in abnormal congestion at ticket counters and in the baggage claim room.

Cost of the expansion program is estimated at \$4,500,000. The original cost of the new airport was \$15,000,000.

#### RHODE ISLAND

##### Cranston, R. I.

**Bond Sale**—The various purpose general obligation bonds totaling \$2,250,000 offered Dec. 29—v. 188, p. 2791—were awarded to a syndicate headed by the First Boston Corporation, as 4s, at a price of 100.33, a basis of about 3.95%. Other members of the syndicate: Harris Trust & Savings Bank, of Chicago, G. H. Walker & Co.,

Hornblower & Weeks, Industrial National Bank, of Providence, Townsend, Dabney & Tyson, Seasongood & Mayer, and Lyons & Shafto, Inc.

#### Pawtucket, R. I.

**Bond Sale**—The \$500,000 temporary loan notes offered Dec. 24—v. 188, p. 2696—were awarded to the Rhode Island Hospital Trust Company, of Providence, at 1.90%.

#### TENNESSEE

##### Henry County (P. O. Paris), Tenn.

**Bond Sale**—The \$50,000 airport improvement bonds offered Dec. 30—v. 188, p. 2516—were awarded to the Mid-South Securities Co.

##### Madison County (P. O. Jackson), Tennessee

**Bond Offering**—H. Leroy Pope, County Judge, will receive auction bids at 2 p.m. (CST) on Jan. 20 for the purchase of \$1,400,000 bonds, as follows:

\$1,100,000 school bonds. Due on Jan. 1 from 1960 to 1975 inclusive. Bonds due in 1969 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1968.

300,000 hospital bonds. Due on Jan. 1 from 1960 to 1974 incl.

Dated Jan. 1, 1959. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

#### TEXAS

##### Bridgeport, Texas

**Bond Sale**—An issue of \$50,000 light, water and sewer revenue bonds was sold to Metropolitan Dallas Corp., and William N. Edwards & Co., jointly, as follows: \$25,000 4s. Due on July 1 from 1963 to 1967 inclusive.

25,000 4 1/4s. Due on July 1 from 1968 to 1972 inclusive.

The bonds are dated Jan. 1, 1959 and part of an authorized issue of \$200,000. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Fort Bend County Water Control and Improvement District No. 2 (P. O. Stafford), Tex.

**Bond Sale**—An issue of \$40,000 waterworks and sanitary sewer system bonds was sold to Moroney, Beissner & Co., and McClung & Knickerbocker, jointly, as 4 3/4s. Dated Jan. 1, 1959. Due on May 1, 1990 and 1991. Interest M-N. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

##### Galveston County (P. O. Galveston), Texas

**Bond Sale**—An issue of \$325,000 breakwater refunding bonds was sold to Moreland, Brandenberger, Johnston & Currie, as 4.90s. Dated Dec. 1, 1958. Due on Dec. 1 from 1968 to 1982 inclusive. Callable as of Dec. 1, 1978. Interest J-D. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

##### Kirbyville, Texas

**Bond Sale**—An issue of \$30,000 5% water works and sewer system revenue bonds was sold to Rauscher, Pierce & Co. Dated Dec. 1, 1958. Due from 1980 to 1985 inclusive. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

##### McKinney, Texas

**Bond Sale**—An issue of \$100,000 general obligation bonds was sold to Metropolitan Dallas Corp. as follows:

\$15,000 4 1/4s. Due on Jan. 15 from 1963 to 1968 inclusive.

85,000 4s. Due on Jan. 15 from 1969 to 1974 inclusive.

The bonds are dated Jan. 15, 1959. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

\*Preliminary. †Not available.

#### Robstown Independent School Dist. Texas

general obligation bonds. Dated Jan. 1, 1959. Due serially in 20 years. Principal and interest payable at the City Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

#### WISCONSIN

##### Burlington Union Free High School District, Wis.

**Bond Offering**—Laura Kuchenbach, District Clerk, will receive sealed bids until 7 p.m. (CST) on Jan. 13 for the purchase of \$750,000 school bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1978 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

##### Hales Corners, Wis.

**Bond Offering**—Village Clerk James H. Stark announces that sealed bids will be received c/o Leroy Grossman, Vice-President, Marine National Exchange Bank, 625 North Water Street, Milwaukee, until 2:30 p.m. (CST) on Jan. 14 for the purchase of \$400,000 general obligation refunding bonds. Dated Jan. 1, 1959. Due on July 1 from 1959 to 1978 inclusive.

Principal and interest (J-J) payable at the Marine National Exchange Bank, of Milwaukee. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Principal and interest (J-J) payable at the Marine National Exchange Bank, of Milwaukee. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

#### CANADA

##### QUEBEC

##### Anjou, Que.

**Bond Sale**—An issue of \$1,943,000 improvement bonds was sold to a group composed of Barque, Canadienne Nationale, Banque Provinciale du Canada, Belanger, Inc., Credit Anglo-Francais, Ltd., Credit Quebec, Inc., Dorocher, Rodrigue & Co., Ltd., Graham, Armstrong Securities, Ltd., Gaston Laurent, Inc., Florido Matteau & Fils, and McNeil Mantha, Inc., as 5 1/2s, at a price of 90.17, a basis of about 7.10%. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive.

**Bond Offering**—Robert A. Morris, County Auditor, will receive sealed bids until 1:30 p.m. (PST) on Jan. 5 for the purchase of \$31,500 road bonds. Dated Dec. 1, 1958.

##### King County, Renton School District No. 403 (P. O. Seattle), Wash.

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 13 for the purchase of \$2,200,000 general obligation building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1969 inclusive.

Callable in inverse numerical order on any interest payment date on and after five years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the holder's option. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Bond Sale**—An issue of \$1,900,000 improvement bonds was purchased recently by a group composed of A. E. Ames & Co., Bank of Montreal, and Credit Interprovincial Ltd., as 5 1/2s at a price of 94.30. Due Dec. 1, 1958.

**Bond Sale**—An issue of \$298,000 school bonds was sold to A. E. Ames & Co., Ltd., at a price of 96.71, a net interest cost of about 5.96%, as follows:

\$182,500 5s. Due on Dec. 1 from 1959 to 1963 inclusive.

115,500 5 1/2s. Due on Dec. 1 from 1964 to 1978 inclusive.

Dated Dec. 1, 1958. Interest J-D.

##### Louisville School Commission, Que.

**Bond Sale**—An issue of \$47,000 school bonds was sold to Florido Matteau & Fils, as 5s, at a price of 98.32, a basis of about 5.34%. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1969 inclusive. Interest J-J.

**Tache School Commission, Que.**

**Bond Sale**—An issue of \$46,000 school bonds was sold to J. E. Laflamme, Ltd., at a price of 96.02, a net interest cost of about 6.59%, as follows:

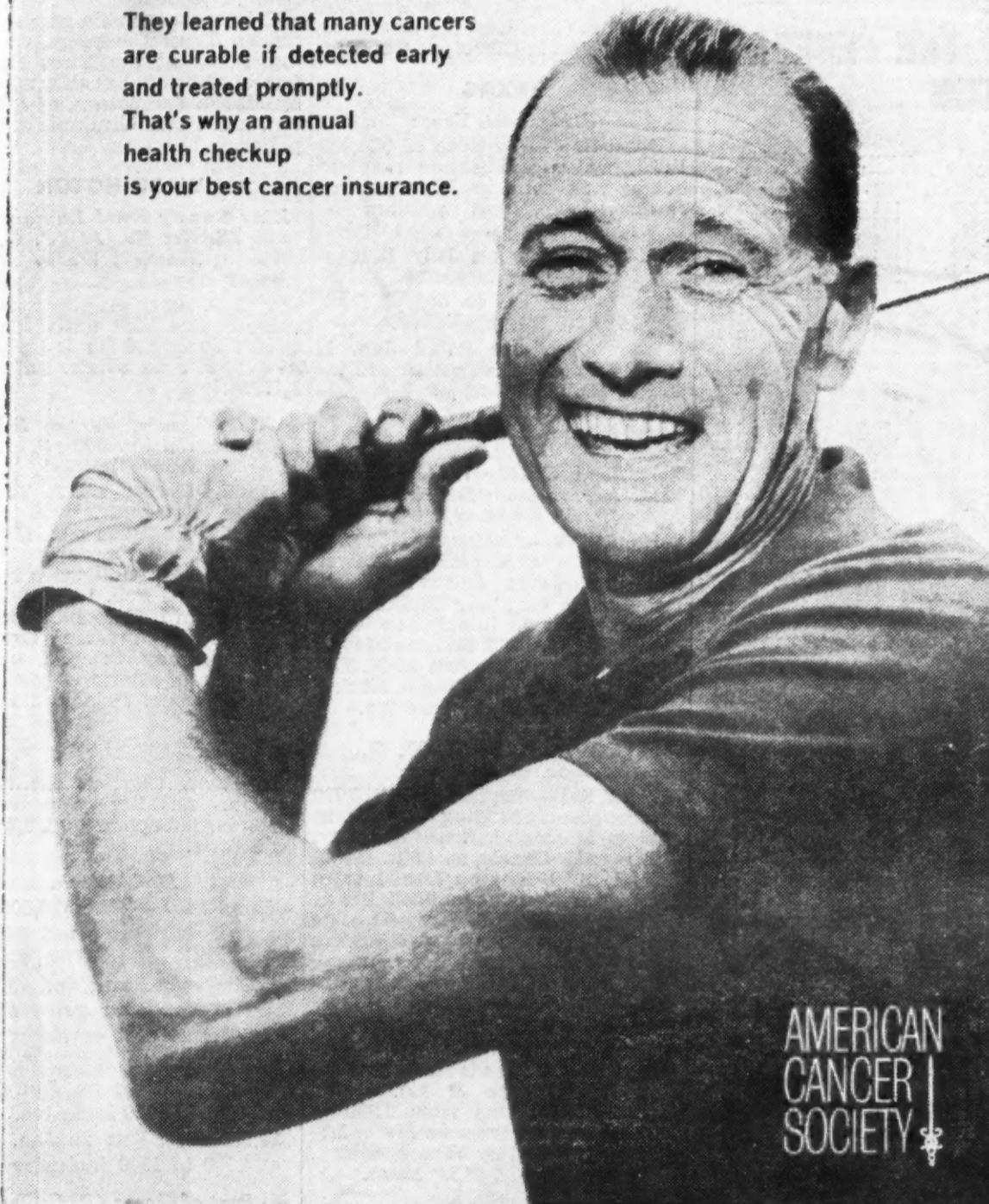
\$24,000 4 1/4s. Due on Nov. 1, 1959.

22,000 5 1/2s. Due on Nov. 1 from 1960 to 1968 inclusive.

Dated Nov. 1, 1959. Interest M-N.

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